

November 14, 2024

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code 532329

Dear Sir /Madam,

Sub: Outcome of Board meeting

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Thursday, 14th November 2024, inter-alia, approved the following:

- Un-Audited Financial Results for the quarter and half year ended 30.09.2024 along with the Limited Review Report of the Statutory Auditors on the same. A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed.

The meeting commenced at 09:00 AM and concluded at 11: 10 A.M

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited

Gaurav Padmawar

Company Secretary & Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED

Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081

Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30/09/2024

In accordance with the accounting standard (Ind AS)

(₹ in Lakhs)

Particulars	Quarter Ended			6 month period ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	5,407.68	4,730.25	5,005.05	10,137.93	9,644.33	21,098.12
(b) Other Income	26.72	21.68	2.76	48.40	11.32	27.83
Total Income	5,434.39	4,751.93	5,007.81	10,186.33	9,655.65	21,125.95
2 Expenses						
(a) Cost of Materials Consumed	3,111.91	2,913.38	3,132.15	6,054.43	6,206.75	12,933.29
(b) Changes in Inventories of Finished Goods and Work-in-Progress	106.44	(78.72)	(97.62)	(1.42)	(151.74)	(29.14)
(c) Employee Benefits Expense	1,137.71	1,021.51	805.57	2,159.22	1,570.31	3,616.94
(d) Finance cost	61.73	54.49	63.03	116.23	124.21	246.79
(e) Depreciation and Amortisation Expense	132.82	93.99	92.47	226.81	214.15	399.75
(f) Other Expenses	293.43	281.05	241.10	574.48	429.62	950.33
Total Expenses	4,844.04	4,285.69	4,236.71	9,129.73	8,393.29	18,117.95
3 Profit/(Loss) Before exceptional items and Tax (1-2)	590.35	466.24	771.10	1,056.60	1,262.36	3,008.00
4 Exceptional items [net credit / (charge)]	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	590.35	466.24	771.10	1,056.60	1,262.36	3,008.00
6 Income Tax Expense						
Current Tax	142.74	124.00	181.68	266.74	304.14	778.13
Prior Period Tax	-	-	-	-	-	2.52
Deferred Tax	(4.56)	(4.33)	(2.43)	(8.89)	0.64	4.78
Total Tax Expense	138.18	119.67	179.25	257.85	304.78	785.43
7 Profit/(Loss) for the period (5-6)	452.17	346.57	591.86	798.74	957.58	2,222.57
8 Other Comprehensive Income, Net of Tax						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit obligations		-	-	-	-	(33.82)
Income tax on items that will not be reclassified to profit or loss		-	-	-	-	8.51
Other Comprehensive Income, Net of Tax	-	-	-	-	-	(25.31)
9 Total Comprehensive Income for the Period (V+VI)	452.17	346.57	591.86	798.74	957.58	2,197.26
10 Paid-up equity share capital (Rs.10/- per share)	487.07	487.07	487.07	487.07	487.07	487.07
11 Other Equity						5,299.73
12 Earnings Per Share (of ₹ 10/- each)						
(a) Basic (₹)	9.28	7.12	12.15	16.40	19.66	45.63
(b) Diluted (₹)	9.28	7.12	12.15	16.40	19.66	45.63

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on November 14, 2024.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.



For and on behalf of the Board of Directors
Raju S Dandu
 Chairman
 DIN: 00073484

Place: HYDERABAD
 Date : 14-11-2024

DANLAW TECHNOLOGIES INDIA LIMITED

(All amounts are in ₹ lakhs, except share data and where otherwise stated)

BALANCE SHEET AS AT

Particulars	Sept 30, 2024	March 31, 2024
Assets		
Non - Current Assets		
(a) Property, Plant and Equipment	2,325.90	2,377.07
(b) Other Intangible Assets	75.77	14.83
(c) Capital Work in Progress	246.14	0.47
(d) Financial Assets		
i. Loans	0.29	3.28
(e) Right of use assets (for lease)	1,342.62	697.95
(f) Other Non - Current Assets	145.85	19.66
Total Non - Current Assets	4,136.57	3,113.26
Current Assets		
(a) Inventories	3,918.59	4,122.37
(b) Financial Assets		
i. Trade Receivables	3,330.37	3,484.33
ii. Cash and Cash Equivalents	2,582.31	2,241.65
iii. Loans	6.36	2.64
iv. Other Financial Assets	65.19	34.05
(c) Tax Assets	138.62	85.57
(d) Other Current Assets	383.08	199.02
Total Current Assets	10,424.53	10,169.62
Total Assets	14,561.10	13,282.88
Equity and Liabilities		
Equity		
(a) Equity Share Capital	487.07	487.07
(b) Other Equity	6,098.48	5,299.74
Equity Attributable to Owners	6,585.54	5,786.80
Liabilities		
Non - Current Liabilities		
(a) Financial Liabilities		
i. Borrowings	1,675.77	1,782.47
(b) Provisions	767.67	677.35
(c) Deferred Tax Liabilities (Net)	15.90	24.79
(d) Lease Liability	1,124.11	642.86
Total Non - Current Liabilities	3,583.46	3,127.47
Current Liabilities		
(a) Financial Liabilities		
i. Trade Payables	2,356.47	2,315.05
ii. Borrowings	598.48	481.20
iii. Other Financial Liabilities	165.75	488.36
(b) Provisions	30.33	24.50
(c) Lease Liability	296.24	112.24
(d) Current Tax Liabilities (Net)	136.88	70.14
(e) Other Current Liabilities	807.96	877.13
Total Current Liabilities	4,392.10	4,368.61
Total liabilities	7,975.56	7,496.08
Total Equity and Liabilities	14,561.10	13,282.88

for and on behalf of the Board of Directors of
Danlaw Technologies India Limited

Place: Hyderabad
Date : 14-11-2024



Raju S Dandu
Chairman
DIN: 00073484

(Amount expressed in ₹ unless otherwise stated)

Statement of Cash Flow for the Period Ended

(₹ in Lakhs)

Particulars	Sept 30, 2024	March 31, 2024
Cash Flow from Operating Activities		
Profit Before Tax from Operations	1,056.60	2,974.18
Adjustments for		
Depreciation and amortisation expense	145.74	312.50
Other non cash adjustment	0.49	2.25
Change in Operating Assets and Liabilities		
(Increase) / decrease in trade receivables	153.96	(475.36)
(Increase) / decrease in other financial assets	(31.88)	(6.14)
(Increase) / decrease in inventories	203.77	(639.75)
(Increase) / decrease in other assets	(1,007.96)	122.67
Increase / (decrease) in trade payables	41.42	410.23
Increase / (decrease) in other financial liabilities	(322.61)	(86.41)
Increase / (decrease) in other liabilities	662.83	381.55
Increase / (decrease) in provisions	96.15	154.31
Cash Generated from / (Used in) Operating Activities	998.50	3,150.04
Income Taxes (Paid)/ Refund	(266.74)	(780.65)
Net Cash Inflow / (Outflow) from Operating Activities	731.76	2,369.39
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(338.24)	(126.55)
Proceeds from Sale of Property, Plant and Equipment	0.12	0.45
Investment in Research & Development	(63.54)	-
Proceeds for sale of Investments in Subsidiary	-	-
Net Cash (Used in) / Generated from Investing Activities	(401.67)	(126.10)
Cash Flows from Financing Activities		
Proceeds from Borrowings	10.58	(727.89)
Net Cash (Used in) / Generated from Financing Activities	10.58	(727.89)
Net Increase / (Decrease) in Cash and Cash Equivalents	340.67	1,515.40
Cash and Cash Equivalents at the Beginning of the Financial Year	2,241.66	726.26
Effect of exchange differences on translation	-	-
Cash and Cash Equivalents at End of the Financial Year	2,582.32	2,241.66

for and on behalf of the Board of Directors of
Danlaw Technologies India Limited



Raju S. Dandu
Chairman &
Wholesale Director
DIN: 00073484

Place: Hyderabad
Date : 14-11-2024



Independent Auditor's Review Report on the unaudited quarterly and year to date financial results of Danlaw Technologies India Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

To,
The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **DANLAW TECHNOLOGIES INDIA LIMITED** (the "Company") for the quarter ended September 30, 2024 and year to date results for the period April 1, 2024 to September 30, 2024 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

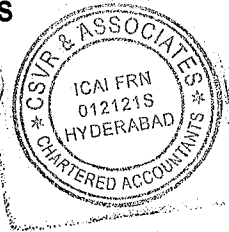
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14-11-2024

for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608



UDIN: 24239608BKDGPH8943