

Date: 31st December 2024

BSE Scrip Code: **533293**

To

Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

NSE Scrip Code: **KIRLOSENG**

To

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, please see enclosed, the press release in respect of the SEBI letter issued on December 30, 2024 with regard to non-disclosure of the Deed of Family Settlement (DFS) dated September 11, 2009.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Farah Irani
Company Secretary

Encl.: As above.

Press Release

Pune, 31st December 2024

The Securities and Exchange Board of India (SEBI) has vide letter dated December 30, 2024 advised Kirloskar Oil Engines Limited to disclose the Deed of Family Settlement (DFS) dated September 11, 2009, entered into amongst the members of the Kirloskar family in their personal capacity under the SEBI LODR Regulations.

The question of whether the DFS is binding on the Company is pending before the Civil Court since 2018, and despite this SEBI has opined on matters that are *sub-judice*. Further, SEBI's decision not only contains factual inaccuracies but is in complete ignorance of *inter alia* settled principles of contract law, corporate laws and company law.

The Company maintains that the Company is not bound by the said DFS nor does the DFS have any impact on the Company or create any restriction or liability on the Company.

In view of the same, the Company is currently seeking legal counsel to challenge SEBI's decision by filing appropriate legal proceedings. We firmly believe in the principles of justice and fairness, and we have full faith that the judiciary will do justice in the matter.

About Kirloskar Oil Engines Limited (KOEL)

KOEL is a leader in the manufacturing of internal combustion engines, farm equipment and generator sets with a sizable presence in international markets. It also manufactures world class engines for construction equipment. It specialises in manufacturing air-cooled and liquid-cooled engines for generator sets across a wide range of power outputs (2kVA to 3000 kVA). It has a significant presence in diesel and electric pump sets, power tillers, specialised fishing engines markets, among others. The Company also has a strong distribution network throughout Middle East and Africa with offices in Dubai, South Africa, Kenya and in Houston, USA. The Research & Engineering Facility of KOEL ensures all engines and generator sets are certified for stringent noise and exhaust emission norms. The Company also offers engines that operate on alternative fuels such as biodiesel, natural gas, and biogas. In the power generation segment, the Company is one of the largest selling genset brands in the world and has highest IoT connected DG sets.

For further information please contact:

KOEL Company Secretary	Group Investor Relations
Ms. Farah Irani	Ms. Mayura Bhusari
investors@kirloskar.com	investors@kirloskar.com

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

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CIN: L29100PN2009PLC133351

Kirloskar Oil Engines Limited

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COMPANY ADDRESS:

Kirloskar Oil Engines Limited (CIN: L29100PN2009PLC133351)

Regd. Office - Laxmanrao Kirloskar Road, Khadki, Pune - 411 003

Corporate Office - "One Avante", Level 7 to Level 12, Karve Road, Kothrud, Pune-411 038.

Tel: 7757874812

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward looking statements. The Company assumes no obligation to update forward looking statements to reflect actual results, changed assumptions or other factors.

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