

Date: 30.10.2024

To,
The National Stock Exchange of India
Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Sub.: Press Release.

Dear Sir/Madam,

We are enclosing herewith copy of the Press Release titled as "Q2FY25: Revenues grows by 51% YoY and PAT grows 69% YoY. Mutual Fund AUM Surpasses One Lakh Crore".

The Press release is self-explanatory.

Please take the same into your records and do the needful.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Chauhan
Company Secretary
Membership No: ACS- 60163

Encl.: As Above

Q2FY25: Revenues grows by 51% YoY and PAT grows 69% YoY. Mutual Fund AUM Surpasses One Lakh Crore

Ahmedabad, India, 30th October 2024 – Prudent Corporate Advisory Services Limited (Prudent), an independent retail wealth management services group engaged in distributing a wide range of financial products, announced its financial results for Q2FY25.

Consolidated Financial Highlights for Q2FY25

Total Revenue

286.1 Cr

▲ 51% YoY

Profit After Tax

51.5 Cr

▲ 69% YoY

Closing AUM

1,07,463 Cr

▲ 55% YoY

Particulars (in crore)	Q2FY25	Q2FY24	YoY	1HFY25	1HFY24	YoY
Total Revenue	286.1	190.0	51%	535.5	355.5	51%
Operating Profit	68.7	43.2	59%	127.7	82.3	55%
Operating Profit Margin (%)	24.0%	22.7%	1.3%	23.9%	23.2%	0.7%
Profit Before Tax	69.3	40.6	71%	128.5	78.2	64%
Profit After Tax	51.5	30.4	69%	95.7	58.5	64%
EPS (Rs)	12.44	7.35	69%	23.12	14.12	64%

Q2FY25 Consolidated Financial Highlights:

- Revenue from operations grew 51% YoY to Rs 286.1 crore, driven by 53% increase in Quarterly Average AUM in the mutual fund segment, coupled with a 36% growth in revenues from non-mutual fund products.
- AUM growth was fueled by mark-to-market (M2M) gains as markets saw a strong broad-based rally. The M2M impact added Rs 28,619 crore to AUM over the past twelve months.
- The Systematic Investment Plan (SIP) book grew by 47% YoY in September reaching Rs 874 crore. Prudent's market share of SIP flows in the industry stood at 3.6% in September 2024.
- Operating profit increased by 59% YoY to Rs 68.7 crore. This growth outpaced revenue growth due to operating leverage, with operating margins rising by 1.3 percentage points to 24.0% in September 2024.
- Profit after tax rose by 69% YoY to Rs 51.5 crore, driven by robust operational growth and increased other income from treasury gains.

Commenting on the results, Mr Sanjay Shah, Managing Director of Prudent Group stated “Adoption to mutual funds is growing at an exponential pace. The unique mutual fund investor count for the industry surpassed the mark of 5 crores in the month of September. Since the last three months, monthly addition of unique investors is at a run-rate above 10 lakhs. This accelerated adoption to mutual funds is a great tailwind for Prudent & is getting reflected in our numbers. In the first half of FY25, our net equity sales reached Rs 5,700 crores, amounting to nearly 93% of the total net sales achieved in all of FY24. In this phase of Amrit kaal wherein per capita income is set to grow 10x in next twenty-five years, Prudent will have a huge growth leeway.”

About Prudent Corporate Advisory Services Limited: (NSE: PRUDENT; BSE: 543527)

Prudent Corporate Advisory Services Limited (Prudent) is a retail wealth management services group based in India. The Company is among the top mutual fund distributors regarding assets under management ("AUM") and Commission received. With its unique business-to-business-to-consumer ("B2B2C") model and through its technology-enabled, comprehensive investment and financial services platform, Prudent provides end-to-end solutions critical for financial products distribution to individuals, corporates, high net worth individuals (HNIs), and ultra HNIs in India. The Company works through 135 locations in over 21 states and has a robust digital presence. It has evolved into a leading and respected distributor of mutual funds, insurance products, stockbroking, portfolio management schemes, unlisted securities, fixed deposits, alternative investment funds, national pension schemes, government & state government securities. Today, with a team strength of 1390 highly skilled professionals and 31,452 well-trained and qualified channel partners, Prudent is one of India's fastest-growing financial services Group. Prudent Corporate Advisory Services Limited was founded in 2003 and is headquartered in Ahmedabad, India. For more information, please visit our website www.prudentcorporate.com.

Forward-Looking Statement:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Prudent Corporate Advisory Services Ltd will not be responsible for any action based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances. For more information, contact:

<p>Parth Parekh Head Investor Relations Tel: 9819878413 Email: parth.parekh@prudentcorporate.com</p>
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