



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshimpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

19th July 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dala Street
Mumbai – 400 001

Scrip Code: 519397

Dear Sir / Madam,

Sub: Intimation as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 84 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Ref: ISSUE OF UP TO 1,55,43,125* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 31 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 21/- PER EQUITY SHARE) (THE “ISSUE PRICE”), AGGREGATING UPTO ₹ 4,818.37 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARE(S) FOR EVERY 20 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JULY 12, 2024 (THE “ISSUE”). FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 87 OF THE LETTER OF OFFER

**Assuming full Subscription and receipt of Call Monies with respect to the Right Equity Shares.*

With reference to the captioned matter, please find attached Pre-issue Advertisement with respect to the issue of up to 1,55,43,125 Partly Paid up equity shares of face value ₹ 10/- each at a price of ₹ 31/- for an amount aggregating up to ₹ 4,818.37 lakhs on rights basis in ratio of 13 (thirteen) Right Equity Shares for Every 20 (twenty) fully paid-up equity shares held by the eligible equity shareholder as on the record date 12th July 2024 in accordance with SEBI (ICDR) Regulations and other applicable laws.

In accordance with Regulation 84 of the SEBI (ICDR) Regulations, the Company has published a pre-issue Advertisement on 19th July 2024 in following Newspaper:

Name of Newspaper	Language	Edition
Financial Express	English	National Daily
Jansatta	Hindi	Hindi National Daily
Andhra Patrika	Telugu	Regional Newspaper (Telugu)

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com



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E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Copy of the Newspaper is enclosed for your record.

The schedule for the Rights issue:

Particulars	Date
Issue Opening Date	Wednesday, 24 th July 2024
Last date for on Market Renunciation	Thursday, 01 st August 2024
Issue closing Date	Wednesday, 07 th August 2024

Thanking You,

Yours Sincerely,

For **SHARAT INDUSTRIES LIMITED**

BALAMURUGAN M
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A66115

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
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This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document.



SHARAT INDUSTRIES LIMITED

Corporate Identity Number: L05005AP1990PLC011276

Our Company was incorporated on May 07, 1990 as a private limited company under the provisions of Companies Act, 1956 with the Registrar of Companies, Vijayawada, Andhra Pradesh in the name and style of 'Sharat Sea Foods Private Limited'. The Company got converted into a Public Limited Company on April 20, 1992 and the name was changed to 'Sharat Sea Foods Limited'. Further, the present name of the Company was changed to Sharat Industries Limited on June 13, 1996 and fresh Certificate of Incorporation was issued by the Registrar of Companies, Vijayawada, Andhra Pradesh. The Corporate Identity Number of our Company is L05005AP1990PLC011276. For further details of Incorporation and Change of Registered Office of our Company, please refer to chapter titled "General Information" beginning on page 32 of the Letter of Offer.

Registered Office: Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002
Corporate Office: Flat No. 4, Third Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, HDFC Bank Compound, First Main Road, R.A. Puram, Chennai- 600 028
Tel. No.: +91 8897628787 | **E-mail:** cs@sharatindustries.com | **Website:** www.sharatindustries.com
Contact Person: Mr. Balamurugan M, Company Secretary and Compliance Officer

PROMOTERS: MR. PRASAD REDDY SABBELLA, MR. SHARAT REDDY SABBELLA, MRS. DEVAKI REDDY SABBELLA, MRS. CHARITA REDDY SABBELLA

ISSUE OF UP TO 1,55,43,125* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 31 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 21/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4,818.37 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARE(S) FOR EVERY 20 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JULY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 87 OF THE LETTER OF OFFER.

*Assuming full Subscription and receipt of Call Monies with respect to the Right Equity Shares

PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (₹)	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	2.50	5.25	7.75
On one or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time.	7.50	15.75	23.25

ISSUE PROGRAMME

Issue Opening Date	Last Date For On Market Renunciation*	Issue Closing Date#
Wednesday, July 24, 2024	Thursday, August 01, 2024	Wednesday, August 07, 2024

*Eligible Shareholders who missed to renounce their right entitlement on or before the last date of the market renunciation, shall make sure to renounce through off-market transfer on or before August 05, 2024 so that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 3.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ASBA* **Simple, Safe, Smart way of Application - Make use of it!!!**
 *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, 2018 ("SEBI ICDR Regulations") SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 and CIR/CFD/DIL/1/2011 dated April 29, 2011 ("SEBI ASBA Circulars") SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 and SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 ("SEBI Rights Issue Circulars") all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 100 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Shareholders holding Equity Shares in physical form as on the Record Date i.e. Friday, July 12, 2024 are requested to provide relevant details of their demat account to the Registrar to the Issue at least two working days prior to the Issue Closing Date i.e. Friday, August 02, 2024 in order to be eligible to apply for this Issue. They may also communicate with Registrar at their email address: priya@cameoindia.com/investor@cameoindia.com.

Prior to the Issue Opening Date, the rights entitlement of those Eligible Shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company. In accordance with the SEBI Rights Issue Circulars, the Eligible Shareholders who hold equity shares in physical form as on record date and who have not furnished the details of their demat account to the Registrar of our Company at least two working days prior to the Issue Closing Date i.e., by Friday, August 02, 2024, shall not be entitled to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and SEBI ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details, please see "Procedure for Application through the ASBA Process" on page 100 of the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the period stipulated therein, ASBA applications may be submitted at the Designated Branches of SCSBs, in case the applications made through ASBA facility.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 02, 2013, it is clarified that for making applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making application in the issue and clear demarcated funds should be available in such account for applications. SCSBs applying in the issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the issue and that such separate account shall be used as the ASBA account for the application, for ensuring compliance with the applicable Regulations.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The dispatch of the ALOF and Application Form for the Issue was completed on July 18, 2024 by Registrar to the Issue, i.e., Cameo Corporate Services Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date, i.e., Friday, July 12, 2024 through electronic dispatch to the shareholders whose email ids were registered with the Registrar to the Issue and through speed/registered to the shareholders whose email ids were not registered with the Registrar to the Issue.

Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company's website at <http://www.sharatindustries.com/investor-relations.html>, Registrar to the Issue's website at <https://rights.cameoindia.com/sharat/>; BSE Limited's website at www.bseindia.com.

Eligible Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at <https://rights.cameoindia.com/sharat/> by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE SHAREHOLDERS: In accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (a) The demat accounts of the Eligible Shareholders holding the Equity Shares in dematerialised form; and (b) A demat suspense escrow account opened by our Company, for the Eligible Shareholders which would comprise Rights Entitlements relating to: (i) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (LODR) Regulations; or (ii) Equity Shares held in the account of IEPF authority; or (iii) The demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (iv) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (v) Credit of the Rights Entitlements returned/ reversed/ failed; or (vi) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Shareholder who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Shareholders not being in a position to obtain it from any source may make an application to subscribe to this Issue on plain paper with the same detail as the Application Form and that is available on the website of the Registrar, Stock Exchanges and the Company. An Eligible Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB, for authorising such SCSB to block Application Money, the said bank account maintained by the same SCSB. Applications on plain paper will not be accepted from any Eligible Shareholder who has not provided an Indian address.

Please note that the Eligible Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH ASBA FACILITY.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being "Sharat Industries Limited";
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio No./DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialized form;
- Number of Rights Equity Shares entitled to;
- Total number of Rights Equity Shares applied for;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 31/- for Rights Equity Shares issued in one Rights Entitlement;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address, branch of the SCSB with which the account is maintained and a copy of the RBI approval obtained pursuant to Rule 7 of the FEMA Rules;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- An approval obtained from the RBI, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 26.00% or more of the post-issue paid-up equity share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar at investor@cameoindia.com; and
- Additionally, all such Applicants are deemed to have accepted the following:

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the US Securities Act) ("U.S. QIBs") pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S. QIBs. I/ we confirm that I am/ we are (a)(i) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in the United States, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar or any other person acting on behalf of the Company has reason to believe is in the United States (other than U.S. QIBs) or is outside of India and the United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction or residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act."

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://rights.cameoindia.com/sharat>.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Wednesday, August 07, 2024 i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 113 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the stock exchange or such extended time as permitted by the Stock Exchanges.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renouncement of the Rights Equity Shares. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

a) On Market Renunciation:

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under the ISIN INE220220013 that shall be allotted for the Rights Entitlement subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlement. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Wednesday, July 24, 2024 to Thursday, August 01, 2024 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN INE220220013 (for Rights Entitlement) that shall be allotted for the Rights Entitlement and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE, under automatic order matching mechanism and on T+2 rolling settlement bases, where 'T' refers to the date of trading.

The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

b) Off Market Renunciation:

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE220220013 (for Rights Entitlement) that shall be allotted for the Rights Entitlement, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

OPTION AVAILABLE FOR ELIGIBLE SHAREHOLDERS

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Shareholder are entitled.

- If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:
 - Apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
 - Apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
 - Apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
 - Apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares; or
 - Renounce its Rights Entitlements in full.

PLEASE NOTE THAT THE RIGHT ENTITLEMENT WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTOR ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE CLOSING DATE.

TERMS OF PAYMENT

AMOUNT PAYABLE PER EQUITY SHARE (₹)	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	2.50	5.25	7.75
On one or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time.	7.50	15.75	23.25

Rights Equity Shares in respect of which the Call payable remains unpaid may be forfeited, at any time after the due date for payment of the balance amount due in accordance with the Companies Act, 2013 and our Articles of Association.

Where an Applicant has applied for additional Rights Equity Shares and is allotted a lesser number of Rights Equity Shares than applied for, the excess Application Money paid / blocked shall be refunded/unblocked. The un-blocking of ASBA funds / refund of monies shall be completed by the Registrar as prescribed under the SEBI ICDR Regulations. In the event that there is a delay in making refunds beyond such period as prescribed under applicable law, our Company shall pay the requisite interest at such rate as prescribed under applicable law.

RECORD DATE FOR CALL AND SUSPENSION OF TRADING: Our Company would fix a Call Record Date giving notice. In advance of such period as may be prescribed under applicable law, to the Stock Exchange for the purpose of determining the list of holders of the Partly Paid-up Equity Shares to whom the notice for the Call would be sent. Once the Call Record Date has been fixed, trading in the Rights Equity Shares for which the call has been made may be suspended prior to the Call Record Date.

PROCEDURE FOR CALL FOR RIGHTS EQUITY SHARES: Our Company would convene a meeting of the Board of Directors to pass the required resolutions for making the Call and suitable intimation would be given by our Company to the Stock Exchange. Further, advertisements for the same will be published in (i) one English national daily newspaper; (ii) one Hindi language national daily newspaper; and (iii) one Telugu language daily newspaper (Telugu being the regional language of Andhra Pradesh, where our Registered Office is situated), all with wide circulation. The Call shall be deemed to have been made at the time when the resolution authorising such Call is passed at the meeting of our Board. The Call may be revoked or postponed at the discretion of the Board.

Pursuant to the provisions of the Articles of Association, the Investors would be given at least fourteen days' notice for payment of the Call. The Board may, from time to time at its discretion, extend the time fixed for the payments of the Call. Our Company, at its sole discretion and as it may deem fit, may send one or more reminders for the Call, and it does not receive the Call Monies as per the timelines stipulated unless extended by the Board, the defaulting holders of the Rights Equity Shares will be liable to pay interest as may be fixed by the Board unless waived or our Company may forfeit the Application Money and any Call Money received for previous Call made.

PAYMENT OF CALL MONEY: In accordance with the SEBI circular SEBI/HO/CFD/DIL1/CIR/238/2020 dated December 8, 2020 regarding additional payment mechanism (i.e. ASBA, etc.) for payment of balance money in call for partly paid specified securities issued by the listed entity, the holders of Rights Equity Shares may make payment of the Call Monies using ASBA Mechanism through the Designated Branch of the SCSB or through online/electronic through the website of the SCSBs (if made available by such SCSB) by authorizing the SCSB to block an amount, equivalent to the amount payable on Call, in the Investor's ASBA Account. The holders of Rights Equity Shares may also use the facility of linked online trading, demat and bank account (3-in-1 type account), if provided by their broker, for making payment of the Call Monies.

SEPARATE ISIN FOR RIGHTS EQUITY SHARES: In addition to the present ISIN for the existing Equity Shares, our Company would obtain a separate ISIN for the Partly Paid-up Equity Shares for each Call, until fully paid-up. The Rights Equity Shares offered under this Issue will be traded under a separate ISIN after each Call for the period as may be applicable under the rules and regulations prior to the record date for the final Call Notice. The ISIN representing the Rights Equity Shares will be terminated after the Call Record Date for the final Call. On payment of the final Call Money in respect of the Rights Equity Shares, such Rights Equity Shares would be fully paid-up and merged with the existing ISIN of our Equity Shares.

LISTING AND TRADING OF THE EQUITY SHARES TO BE ISSUED PURSUANT TO THIS ISSUE: The existing Equity Shares are listed and traded on BSE Limited under the ISIN IN9220201011. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchanges. Upon receipt of such listing and trading approvals, the Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

DISCLAIMER CLAUSE OF SEBI: The draft letter of offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than ₹ 5000.00 Lakhs. However, the Letter of offer has been filed with SEBI.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 81 of Letter of Offer.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LOF.

OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <https://rights.cameoindia.com/sharat/>;
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: <https://rights.cameoindia.com/sharat/>;
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://rights.cameoindia.com/sharat/>;
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: priya@cameoindia.com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 CAMEO CORPORATE SERVICES LIMITED CIN: U67120TN1998PLC041613 Subramanian Building, 1, Club House Road, Chennai-600002 Tel No.: +91 44 4002 0700 E-Mail id: priya@cameoindia.com Investor Grievance E-Mail Id: investor@cameoindia.com Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya SEBI Registration No.: INR000003753	 SHARAT INDUSTRIES LIMITED Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002 Contact person: Mr. Balamurugan M, Company Secretary and Compliance Officer Tel. No.: +91 8897628787 E-mail: cs@sharatindustries.com Website: www.sharatindustries.com

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount, ASBA account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA.

For SHARAT INDUSTRIES LIMITED
 Sd/-
Balamurugan M
 Company Secretary & Compliance Officer

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document.



SHARAT INDUSTRIES LIMITED

Corporate Identity Number: L05005AP1990PLC011276

Our Company was incorporated on May 07, 1990 as a private limited company under the provisions of Companies Act, 1956 with the Registrar of Companies, Vijayawada, Andhra Pradesh in the name and style of 'Sharat Sea Foods Private Limited'. The Company got converted into a Public Limited Company on April 20, 1992 and the name was changed to 'Sharat Sea Foods Limited'. Further, the present name of the Company was changed to Sharat Industries Limited on June 13, 1996 and fresh Certificate of Incorporation was issued by the Registrar of Companies, Vijayawada, Andhra Pradesh. The Corporate Identity Number of our Company is L05005AP1990PLC011276. For further details of Incorporation and Change of Registered Office of our Company, please refer to chapter titled "General Information" beginning on page 32 of the Letter of Offer.

Registered Office: Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002

Corporate Office: Flat No. 4, Third Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, HDFC Bank Compound, First Main Road, R.A. Puram, Chennai- 600 028

Tel. No.: +91 8897628787 | E-mail: cs@sharatindustries.com | Website: www.sharatindustries.com

Contact Person: Mr. Balamurugan M. Company Secretary and Compliance Officer

PROMOTERS: MR. PRASAD REDDY SABELLA, MR. SHARAT REDDY SABELLA, MRS. DEVAKI REDDY SABELLA, MRS. CHARITA REDDY SABELLA

ISSUE OF UP TO 1,55,43,125* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 31 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 21/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UP TO ₹ 4,818.37 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARE(S) FOR EVERY 20 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JULY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 87 OF THE LETTER OF OFFER.

*Assuming full Subscription and receipt of Call Monies with respect to the Right Equity Shares

PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (₹)	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	2.50	5.25	7.75
On one or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time.	7.50	15.75	23.25

ISSUE PROGRAMME

Issue Opening Date	Last Date For On Market Renunciation*	Issue Closing Date#
Wednesday, July 24, 2024	Thursday, August 01, 2024	Wednesday, August 07, 2024

*Eligible Shareholders who missed to renounce their right entitlement on or before the last date of the market renunciation, shall make sure to renounce through off-market transfer on or before August 05, 2024 so that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 3.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

ASBA* Simple, Safe, Smart way of Application - Make use of it!!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, 2018 ("SEBI ICDR Regulations") SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 and CIR/CFD/DIL/1/2011 dated April 29, 2011 ("SEBI ASBA Circulars") SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 and SEBI/HO/CFD/SSEP/CIR/P/2022/66 dated May 19, 2022 ("SEBI Rights Issue Circulars") all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 100 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Shareholders holding Equity Shares in physical form as on the Record Date i.e. Friday, July 12, 2024 are requested to provide relevant details of their demat account to the Registrar to the Issue at least two working days prior to the Issue Closing Date i.e. Friday, August 02, 2024 in order to be eligible to apply for this Issue. They may also communicate with Registrar at their email address: priya@cameoindia.com/investor@cameoindia.com.

Prior to the Issue Opening Date, the rights entitlement of those Eligible Shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company. In accordance with the SEBI Rights Issue Circulars, the Eligible Shareholders who hold equity shares in physical form as on record date and who have not furnished the details of their demat account to the Registrar of our Company at least two working days prior to the Issue Closing Date i.e., by Friday, August 02, 2024, shall not be entitled to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and SEBI ASBA Circulars, all investors desiring to make an application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details, please see "Procedure for Application through the ASBA Process" on page 100 of the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecogntisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the period stipulated therein, ASBA applications may be submitted at the Designated Branches of SCSBs, in case the applications made through ASBA facility.

Further, in terms of the SEBI Circular CIR/CFD/DIL/1/2013 dated January 02, 2013, it is clarified that for making applications by SCSBs on their own account using ASBA facility, SCSBs should have a separate account in their own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making application in the issue and clear demarcated funds should be available in such account for applications. SCSBs applying in the issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSB having clear demarcated funds for applying in the issue and that such separate account shall be used as the ASBA account for the application, for ensuring compliance with the applicable Regulations.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the issue closing date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The dispatch of the ALOF and Application Form for the Issue was completed on July 18, 2024 by Registrar to the Issue, i.e., Cameo Corporate Services Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record Date, i.e., Friday, July 12, 2024 through electronic dispatch to the shareholders whose email ids were registered with the Registrar to the Issue and through speed/registered to the shareholders whose email ids were not registered with the Registrar to the Issue.

Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Shareholder is eligible to subscribe for the Right Shares under applicable securities laws) on the websites of: Our Company's website at <http://www.sharatindustries.com/investor-relations.html>, Registrar to the Issue's website at <https://rights.cameoindia.com/sharat/>; BSE Limited's website at www.bseindia.com.

Eligible Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at <https://rights.cameoindia.com/sharat/> by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE SHAREHOLDERS: In accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (a) The demat accounts of the Eligible Shareholders holding the Equity Shares in dematerialized form; and (b) A demat suspense escrow account opened by our Company, for the Eligible Shareholders which would comprise Rights Entitlements relating to: (i) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI (LODR) Regulations; or (ii) Equity Shares held in the account of IEPF authority; or (iii) The demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (iv) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (v) Credit of the Rights Entitlements returned/reversed/failed; or (vi) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Shareholder who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Shareholders not being in a position to obtain it from any source may make an application to subscribe to this Issue on plain paper with the same detail as the Application Form and that is available on the website of the Registrar, Stock Exchanges and the Company. An Eligible Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB, for authorising such SCSB to block Application Money, the said bank account maintained by the same SCSB. Applications on plain paper will not be accepted from any Eligible Shareholder who has not provided an Indian address.

Please note that the Eligible Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH ASBA FACILITY.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being "Sharat Industries Limited";
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio No./DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Allotment option - only dematerialized form;
- Number of Rights Equity Shares entitled to;
- Total number of Rights Equity Shares applied for;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 31/- for Rights Equity Shares issued in one Rights Entitlement;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address, branch of the SCSB with which the account is maintained and a copy of the RBI approval obtained pursuant to Rule 7 of the FEMA Rules;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorization to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
- An approval obtained from the RBI, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 26.00% or more of the post-issue paid-up equity share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar at investor@cameoindia.com; and
- Additionally, all such Applicants are deemed to have accepted the following:

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the US Securities Act) ("U.S. QIBs") pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S. QIBs. I/ we confirm that I am/ we are (a) (i) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in the United States, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar or any other person acting on behalf of the Company have reason to believe is in the United States (other than U.S. QIBs) or is outside of India and the United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://rights.cameoindia.com/sharat/>.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Wednesday, August 07, 2024 i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 113 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the stock exchange or such extended time as permitted by the Stock Exchanges.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renunciation of the Rights Equity Shares. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

a) On Market Renunciation:

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under the ISIN INE220220013 that shall be allotted for the Rights Entitlement subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is one Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Wednesday, July 24, 2024 to Thursday, August 01, 2024 (both days inclusive).

The Investors holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the ISIN INE220220013 (for Rights Entitlement) that shall be allotted for the Rights Entitlement and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE, under automatic order matching mechanism and on 'T+2' rolling settlement bases, where 'T' refers to the date of trading.

The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

b) Off Market Renunciation:

The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialized form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE220220013 (for Rights Entitlement) that shall be allotted for the Rights Entitlement, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

OPTION AVAILABLE FOR ELIGIBLE SHAREHOLDERS

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Shareholder are entitled.

- If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:
 - Apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
 - Apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
 - Apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
 - Apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares; or
 - Renounce its Rights Entitlements in full.

PLEASE NOTE THAT THE RIGHT ENTITLEMENT WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTOR ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE CLOSING DATE.

TERMS OF PAYMENT

AMOUNT PAYABLE PER EQUITY SHARE (₹)	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	2.50	5.25	7.75
On one or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time.	7.50	15.75	23.25

Rights Equity Shares in respect of which the Call payable remains unpaid may be forfeited, at any time after the due date for payment of the balance amount due in accordance with the Companies Act, 2013 and our Articles of Association.

Where an Applicant has applied for additional Rights Equity Shares and is allotted a lesser number of Rights Equity Shares than applied for, the excess Application Money paid / blocked shall be refunded/unblocked. The un-blocking of ASBA funds / refund of monies shall be completed by the Registrar as prescribed under the SEBI ICDR Regulations. In the event that there is a delay in making refunds beyond such period as prescribed under applicable law, our Company shall pay the requisite interest at such rate as prescribed under applicable law.

RECORD DATE FOR CALL AND SUSPENSION OF TRADING: Our Company would fix a Call Record Date giving notice, in advance of such period as may be prescribed under applicable law, to the Stock Exchange for the purpose of determining the list of holders of the Partly Paid-up Equity Shares to whom the notice for the Call would be sent. Once the Call Record Date has been fixed, trading in the Rights Equity Shares for which the call has been made may be suspended prior to the Call Record Date.

PROCEDURE FOR CALL FOR RIGHTS EQUITY SHARES: Our Company would convene a meeting of the Board of Directors to pass the required resolutions for making the Call and suitable intimation would be given by our Company to the Stock Exchange. Further, advertisements for the same will be published in (i) one English national daily newspaper; (ii) one Hindi language national daily newspaper; and (iii) one Telugu language daily newspaper (Telugu being the regional language of Andhra Pradesh, where our Registered Office is situated), all with wide circulation. The Call shall be deemed to have been made at the time when the resolution authorising such Call is passed at the meeting of our Board. The Call may be revoked or postponed at the discretion of the Board.

Pursuant to the provisions of the Articles of Association, the Investors would be given at least fourteen days' notice for payment of the Call. The Board may, from time to time at its discretion, extend the time fixed for the payments of the Call. Our Company, at its sole discretion and as it may deem fit, may send one or more reminders for the Call, and it does not receive the Call Monies as per the timelines stipulated unless extended by the Board, the defaulting holders of the Rights Equity Shares will be liable to pay interest as may be fixed by the Board unless waived or our Company may forfeit the Application Money and any Call Money received for previous Call made.

PAYMENT OF CALL MONEY: In accordance with the SEBI circular SEBI/HO/CFD/DIL1/CIR/238/2020 dated December 8, 2020 regarding additional payment mechanism (i.e. ASBA, etc.) for payment of balance money in call for partly paid specified securities issued by the listed entity, the holders of Rights Equity Shares may make payment of the Call Monies using ASBA Mechanism through the Designated Branch of the SCSB or through online/electronic through the website of the SCSBs (if made available by such SCSB) by authorizing the SCSB to block an amount, equivalent to the amount payable on Call, in the Investor's ASBA Account. The holders of Rights Equity Shares may also use the facility of linked online trading, demat and bank account (3-in-1 type account), if provided by their broker, for making payment of the Call Monies.

SEPARATE ISIN FOR RIGHTS EQUITY SHARES: In addition to the present ISIN for the existing Equity Shares, our Company would obtain a separate ISIN for the Partly Paid-up Equity Shares for each Call, until fully paid-up. The Rights Equity Shares offered under this Issue will be traded under a separate ISIN after each Call for the period as may be applicable under the rules and regulations prior to the record date for the final Call Notice. The ISIN representing the Rights Equity Shares will be terminated after the Call Record Date for the final Call. On payment of the final Call Money in respect of the Rights Equity Shares, such Rights Equity Shares would be fully paid-up and merged with the existing ISIN of our Equity Shares.

LISTING AND TRADING OF THE EQUITY SHARES TO BE ISSUED PURSUANT TO THIS ISSUE: The existing Equity Shares are listed and traded on BSE Limited under the ISIN IN9220201011. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchanges. Upon receipt of such listing and trading approvals, the Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

DISCLAIMER CLAUSE OF SEBI: The draft letter of offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than ₹ 5000.00 Lakhs. However, the Letter of offer has been filed with SEBI.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 81 of Letter of Offer.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LOF.

OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the investors: <https://rights.cameoindia.com/sharat/>;
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: <https://rights.cameoindia.com/sharat/>;
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://rights.cameoindia.com/sharat/>;
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: priya@cameoindia.com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>CAMEO CORPORATE SERVICES LIMITED CIN: U67120TN1998PLC041613 Subramanian Building, 1, Club House Road, Chennai-600002 Tel No.: +91 44 4002 0700 E-Mail Id: priya@cameoindia.com Investor Grievance E-Mail Id: investor@cameoindia.com Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya SEBI Registration No.: INR000003753</p>	<p>SHARAT INDUSTRIES LIMITED Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002 Contact person: Mr. Balamurugan M, Company Secretary and Compliance Officer Tel. No.: +91 8897628787 E-mail: cs@sharatindustries.com Website: www.sharatindustries.com</p>

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue/post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA.

For SHARAT INDUSTRIES LIMITED
Sd/-
Balamurugan M
Company Secretary & Compliance Officer

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document.

SHARAT INDUSTRIES LIMITED

Corporate Identity Number: L05005AP1990PL011276

Our Company was incorporated on May 07, 1990 as a private limited company under the provisions of Companies Act, 1956 with the Registrar of Companies, Vijayawada, Andhra Pradesh in the name and style of 'Sharat Sea Foods Private Limited'. The Company got converted into a Public Limited Company on May 20, 1992 and the name was changed to 'Sharat Sea Foods Limited'. Further, the present name of the Company was changed to Sharat Industries Limited on June 13, 1995 and fresh Certificate of Incorporation was issued by the Registrar of Companies, Vijayawada, Andhra Pradesh. The Corporate Identity Number of our Company is L05005AP1990PL011276. Further details of Incorporation and Change of Registered Office of our Company, please refer to chapter titled "General Information" beginning on page 32 of the Letter of Offer.

Registered Office: Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002
Corporate Office: Flat No. 4, Third Floor, Pallavi Apartments, No. 57/11, Old No. 29/T4, HDFC Bank Compound, First Main Road, R.A. Puram, Chennai- 600 028
Tel. No. + 91 8987628787 | E-mail: cs@sharatindustries.com | Website: www.sharatindustries.com
Contact Person: Mr. Balanurugan M. Company Secretary and Compliance Officer

PROMOTERS: MR. PRASAD REDDY SABBELLA, MR. SHARAT REDDY SABBELLA, MRS. DEVAKI REDDY SABBELLA, MRS. CHARITA REDDY SABBELLA

ISSUE OF UP TO 1,55,43,125* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ('RIGHTS EQUITY SHARES') OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 31 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 21/- PER EQUITY SHARE (THE 'ISSUE PRICE'), AGGREGATING UPTO ₹ 4,818.37 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 15 RIGHTS EQUITY SHARES FOR EVERY 20 FULLY PAID-UP EQUITY SHARES HELD BY THE REGISTERED SHAREHOLDERS ON THE RECORD DATE. THAT IS ON JULY 12, 2024 (THE 'ISSUE'). FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED 'TERMS OF THE ISSUE' ON PAGE 87 OF THE LETTER OF OFFER.

*Assuming full Subscription and receipt of Call Monies with respect to the Rights Equity Shares

PAYMENT METHOD FOR RIGHTS EQUITY SHARES

AMOUNT PAYABLE PER EQUITY SHARE (₹)	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	2.50	5.25	7.75
On one or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time.	7.50	15.75	23.25

ISSUE PROGRAMME

Issue Opening Date	Last Date For On Market Renunciation*	Issue Closing Date*
Wednesday, July 24, 2024	Thursday, August 01, 2024	Wednesday, August 07, 2024

*Eligible Shareholders who missed to renounce their right entitlement on or before the last date of the market renunciation, shall make sure to renounce through off-market transfer on or before August 05, 2024 so that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date.
*Our Board or a duly authorized officer of the Company may have the right to extend the issue period as it may determine from time to time, provided that this issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 3.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARES



Simple, Safe, Smart way of Application - Make use of it!!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, 2014 ('SEBI ICDR Regulations'), SEBI Circulars No. SEBI/CIR/DIL/ASBA/1209/2012 dated December 20, 2009 and CIR/CFD/IL/11/2011 ('SEBI ASBA Application Form') and SEBI/CIR/DIL/CFD/IL/11/2011 dated January 22, 2020 and SEBI/HO/CFD/CSSE/IR/CFD/2022/63 dated May 14, 2022 ('SEBI Rights Issue Circulars'), all investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to all Applications before making their Application through ASBA. For details 'Procedure for Application through the ASBA Process' on page 100 of the Letter of Offer.

Further, in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Shareholders holding Equity Shares in physical form as on the Record Date, i.e. Friday, July 12, 2024 are requested to provide requirements of their demat account to the Registrar to the Issue at least two working days prior to the Issue Closing Date, i.e. Friday, August 02, 2024 in order to be eligible to apply for this Issue. They may also communicate with Registrar at their email address, priva@camoindia.com or investor@camoindia.com.

Prior to the Issue Opening Date, the rights entitlement of those Eligible Shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company. In accordance with the SEBI Rights Issue Circulars, the Eligible Shareholders who hold equity shares in physical form as on record date and who have not furnished the details of their demat account to the Registrar or our Company before the Issue Opening Date, i.e. by Friday, August 02, 2024, shall not be entitled to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and SEBI ASBA Circulars, all investors desiring to make an application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such applications before making their application through ASBA. For details, please see 'Procedure for Application through the ASBA Process' on page 100 of the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSS or online/electronic Application through the website of the SCSSB (if made available by such SCSSB) for authorising such SCSSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which are notified by SEBI to act as SCSSBs for the ASBA process, please refer to the <https://www.sebi.gov.in/sebiweb/OtherAction.do?doAction=sebi&sebiActionId=34>. For details of Designated Branches of SCSSBs collecting the Application Form, please refer to the above-mentioned link. Please note that subject to SCSSBs complying with the provisions of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and SEBI ASBA Circulars, ASBA applications may be submitted to the Designated Branches of SCSSBs, in case the applications are made through ASBA facility.

Further, in terms of the SEBI Circular CIR/CFD/DIL/2013 dated January 02, 2013, it is clarified that for making applications by SCSSBs on their own account using ASBA facility, SCSSBs should have a separate account in their own name with any other SEBI registered SCSSB(s). Such account shall be used solely for the purpose of making application in the issue and other dematerialized funds should be available in such account for applications. SCSSBs applying in the issue shall be responsible for ensuring that they have a separate account in their own name with any other SCSSB having clear demarcation of funds for applying in the issue and that such separate account shall be used as the ASBA account for the application, for ensuring compliance with the applicable Regulations.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements to their respective demat accounts at least one day before the Issue Closing Date.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: Please note that the rights equity shares applied for in this Issue can be allotted only in dematerialized form and to the same Depository account in which our equity shares are held by such investor on the Record Date.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ('ALOF') AND APPLICATION FORM: The dispatch of the ALOF and Application Form for this Issue was completed on July 18, 2024 by Registrar to the Issue, i.e., Carmo Corporate Services Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record Date, i.e., Friday, July 12, 2024 through electronic dispatch to the shareholders whose email ids were registered with the Registrar to the Issue and through speed/registered to the shareholders whose email ids were not registered with the Registrar to the Issue.

Eligible Shareholders can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form provided that the Eligible Shareholder is eligible to subscribe for the Rights Shares under the 'Terms and Conditions' on the websites of: (i) our Company, <https://www.sharatindustries.com/investor-relations.html>; Registrar to the Issue's website at <https://rights.camoindia.com>; or (ii) SEBI Limited's website at www.sebiindia.com.

Eligible Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at <https://rights.camoindia.com/sharat/> by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE SHAREHOLDERS: In accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the credit of Rights Entitlements to the demat accounts of the Eligible Shareholders holding the Equity Shares in dematerialized form and (b) a demat suspense escrow account opened by our Company, for the Eligible Shareholders which would comprise Rights Entitlements relating to: (i) Equity Shares held in a demat suspense account pursuant to Regulation 30 of the SEBI (LODR) Regulations; or (ii) Equity Shares held in the account of ICFP authority; or (iii) The demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (iv) Equity Shares held by Eligible Equity Shareholders in physical form as on the Record Date, in case the demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (v) Credit of the Rights Entitlements returned/ reversed/ failed; or (vi) The ownership of the Equity Shares currently under dispute, including any court proceedings, as applicable.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS: An Eligible Shareholder who is eligible to apply under the ASBA process may make an application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Shareholder is unable to obtain the Application Form from any source, may make an application to subscribe to this Issue on plain paper with the same details as the Application Form and that is available on the website of the Registrar to the Issue, the Company. An Eligible Shareholder shall submit the plain paper Application to the Designated Branch of the SCSSB, for authorising such SCSSB to block Application Money, the said bank account maintained by the same SCSSB. Applications on plain paper will not be accepted from any Eligible Shareholder who has not provided an Indian address.

Please note that the Eligible Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights and should not utilise the Application Form for any purpose including renunciation even if it is received subsequently.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH ASBA FACILITY.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being 'Sharat Industries Limited';
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Registered Folio No./DP and Client ID No.;
- Number of Equity Shares held as on Record Date;
- Altitude option - only dematerialized;
- Number of Rights Equity Shares entitled to;
- Total number of Rights Equity Shares applied for;
- Number of additional Rights Equity Shares applied for, if any;
- Total number of Rights Equity Shares applied for;
- Total amount paid at the rate of ₹ 31/- for Rights Equity Shares issued in one Rights Entitlement;
- Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FNRO/NRNR Account such as the account number, name, address, branch of the SCSSB with which the account is maintained and a copy of the RBI approval obtained pursuant to Rule 7 of the FEMA Rules;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;
- Authorization to the Designated Branch of the SCSSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSSB);
- An approval obtained from the RBI, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 26.00% or more of the post-issue paid-up equity share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar at investor@camoindia.com; and
- Additionally, all such Applicants are deemed to have accepted the following:

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any United States state securities laws, and this application is not an offer, sold, resold or otherwise transferred either in the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the US Securities Act) ("Rule 144A") pursuant to Section 4(b)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. I/ we understand that the Issue is not, and no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation thereof in order to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S. OIBs. If we confirm that I/ we are (a) (i) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. OIB in the United States, (b) complying with laws of jurisdictions applicable to such person in connection with the application, and (c) (i) not in the United States, or (ii) a U.S. OIB, and (d) not in the United States and eligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or in any jurisdiction where such offer or sale is restricted. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing to the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at <https://rights.camoindia.com/sharat/>.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded/ SCSSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.
LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is Wednesday, August 07, 2024, i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with a SCSSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the "Basis of Allotment" on page 113 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the stock exchange or such extended time as permitted by the Stock Exchanges.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges; or (b) through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renunciation of the Rights Equity Shares. The Investors should make the demat Rights Entitlements credited/lying in his/her own demat account prior to the Renunciation Period. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) which may be levied for trading in Rights Entitlements.

a) On Market Renunciation: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchange through a registered stock broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under the INSE22202013 that shall be allotted for the Rights Entitlement subject to requisite approvals. The details for trading in Rights Entitlements will be as specified by the Stock Exchange from time to time.

The On Market Renunciation shall take place only for trading of Rights Entitlements to issue one Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period, i.e., Wednesday, July 24, 2024 to Thursday, August 01, 2024 (both days inclusive). The Investors holding the Rights Entitlements that they desire to sell their Rights Entitlements will have to do so through their registered stock brokers by quoting the INSE22202013 (for Rights Entitlements) that shall be allotted for the Rights Entitlement and indicating the details of the Rights Entitlements they intend to sell. The Investors can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE, under automatic order matching mechanism and on T+2 rolling settlement basis, where 'T' refers to the date of trading.

The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

b) Off Market Renunciation: The Investors may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements cannot be transferred in dematerialized form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee on or prior to the Issue Closing Date.

The Investors holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the INSE22202013 (for Rights Entitlements) that shall be allotted for the Rights Entitlement, the details of the buyer and the details of the Rights Entitlements they intend to transfer to the depository participant. The Investors can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL, from time to time.

OPTION AVAILABLE FOR ELIGIBLE SHAREHOLDERS

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Shareholder are entitled to.

- The Eligible Equity Shareholder applies in this Issue, then the entire Rights Entitlement of the Eligible Shareholder can be:
- Apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- Apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- Apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- Apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares; or
- Renounce its Rights Entitlements in full.

PLEASE NOTE THAT THE RIGHT ENTITLEMENT WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTOR ON OR BEFORE THE ISSUE CLOSING DATE SHALL Lapse AND SHALL BE EXTINGUISHED AFTER THE CLOSING DATE.

AMOUNT PAYABLE PER EQUITY SHARE (₹)	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	2.50	5.25	7.75
On one or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time.	7.50	15.75	23.25

Rights Equity Shares in respect of which the Call payable remains unpaid may be forfeited, at any time after the due date for payment of the balance amount due in accordance with the Companies Act, 2013 and our Articles of Association.

Where an Applicant has applied for additional Rights Equity Shares and is allotted a lesser number of Rights Equity Shares than applied for, the excess Application Money paid/ deposited shall be refunded/ returned. The blockage of ASBA funds/ refund of monies shall be completed by the end of the working hours as prescribed under the SEBI ICDR Regulations. In the event that there is a delay in making refunds beyond such period as prescribed under applicable law, our Company shall pay the excess application money at such rate as prescribed under applicable law.

RECORD DATE FOR CALL AND SUSPENSION OF TRADING: Our Company would fix a Call Record Date giving notice, in advance of such period as may be prescribed under applicable law, to the Stock Exchange for the purpose of determining the list of holders of the Rights Equity Shares to whom the notice for the Call would be sent. On the Record Date, the Call Money shall be made available to the Eligible Shareholders whose call has been made and may be extended prior to the Call Record Date.

PROCEDURE FOR CALL FOR RIGHTS EQUITY SHARES: Our Company would convene a meeting of the Board of Directors to pass the required resolutions for making the Call and suitable intimation would be given by our Company to the Stock Exchange. Further, advertisements for the same will be published in (i) one English national daily newspaper; (ii) one Hindi language national daily newspaper; and (iii) one Telugu language daily newspaper (Telugu being the regional language of Andhra Pradesh, where our Registered Office is situated), all with wide circulation. The Call shall be deemed to have been made at the time when the resolution authorising such Call is passed at the meeting of our Board. The Call may be reviewed or postponed at the discretion of the Board.

Pursuant to the provisions of the Articles of Association, the Investors would be given at least fourteen days' notice for payment of the Call. The Board may, from time to time and at its discretion, extend the time fixed for the payments of the Call. Our Company, at its sole discretion and as it may deem fit, may send one or more reminders for the Call, and it does not receive the Call Monies as per the timelines stipulated unless extended by the Board. The defaulting holders of the Rights Equity Shares will be liable to pay interest as may be fixed by the Board unless waived or our Company may have received the Application Money and any Call Money regarding previous Call made.

PAYMENT OF CALL MONEY: In accordance with the SEBI Circular SEBI/HO/CFD/DIL/IR/CFD/2020/220 dated December 8, 2020 regarding additional payment mechanism (i.e. ASBA, etc.) for payment of the balance money in call for partly paid specified securities issued by the listed entity, the holders of Rights Equity Shares may make payment of the Call Monies using ASBA Mechanism through the Designated Branch of the SCSSB or through online/electronic through the website of the SCSSB (if made available by such SCSSB) by authorizing the SCSSB to block an amount, equivalent to the amount payable on Call, in the Investor's ASBA Account. The holders of Rights Equity Shares may also use the facility of linked online trading, demat and bank account (3-in-1 type account), if provided by their broker, for making payment of the Call Monies.

SEPARATE ISIN FOR RIGHTS EQUITY SHARES: In addition to the present ISIN for the existing Equity Shares, our Company would obtain a separate ISIN for the Rights Equity Shares. The ISIN for the Rights Equity Shares offered under this Issue will be issued under a separate ISIN after each Call for the period as may be applicable under the rules and regulations prior to the record date for the final Call Money. The ISIN representing the Rights Equity Shares will be terminated after the Call Record Date for the final Call. On payment of the final Call Money in respect of the Rights Equity Shares, such Rights Equity Shares would be fully paid-up and merged with the existing ISIN of our Equity Shares.

LISTING AND TRADING OF THE EQUITY SHARES TO BE ISSUED PURSUANT TO THIS ISSUE: The existing Equity Shares are listed and traded on BSE Limited under the ticker symbol 'SHARAT'. The Rights Equity Shares shall be credited to a temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchanges. Upon receipt of such listing and trading approvals, the Equity Shares shall be debited from such temporary ISIN and credited to the new ISIN for the Equity Shares and thereafter be available for trading and the temporary ISIN shall be permanently deactivated in the depository system of CDSL and NSDL.

DISCLAIMER CLAUSE OF SEBI: The draft letter of offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than ₹ 5000.00 Lakhs. However, the Letter of Offer has been filed with SEBI.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be construed as an endorsement or approval by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 81 of the Letter of Offer.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LOF

OTHER IMPORTANT LINKS AND HEADLINE: The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpline for guidance on the Application process and resolution of difficulties faced by the Investors: <https://rights.camoindia.com/sharat/>;
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: <https://rights.camoindia.com/sharat/>
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: <https://rights.camoindia.com/sharat/>
- Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: priva@camoindia.com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Eligible Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>CAMEO CORPORATE SERVICES LIMITED CIN: 167120T11998PLCO41616 Subramanian Building, 1, Club House Road, Chennai-600002 Tel. No. +91 41 002 0700 E-Mail Id: priva@camoindia.com Investor Grievance E-Mail Id: investor@camoindia.com Website: www.camoindia.com Contact Person: Ms. K. Sreerajya SEBI Registration No.: INR000003753</p>	 <p>SHARAT INDUSTRIES LIMITED Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002 Contact person: Mr. Balanurugan M. Company Secretary and Compliance Officer Tel. No. + 91 8987628787 E-mail: cs@sharatindustries.com Website: www.sharatindustries.com</p>

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be referred to the Registrar to the Issue, with a copy to the SCSSB, giving full details such as name/address of the applicant, number of Rights Equity Shares applied for, amount/ ASBA Account number and the Designated Branch of the SCSSB where the CAF or the plain paper application, as the case may be, was submitted by the Investor.

FOR SHARAT INDUSTRIES LIMITED

Sd/-
Balanurugan M.
Company Secretary & Compliance Officer

Our Company is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the BSE Limited. The LOF shall be available on the website of BSE at www.bseindia.com, the website of Registrar at <https://rights.camoindia.com/sharat/> and the website of our Company at www.sharatindustries.com. Investors should note that investor's equity shares involve a degree of risk and details relating to the same, please see the section entitled "Risk Factors" beginning on page 18 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.