

KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

November 11, 2024

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 530235

Subject: Outcome of the Board Meeting held on Monday, November 11, 2024

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of KJMC Financial Services Limited ("the Company"), at its meeting held on Monday, November 11, 2024, has inter alia, considered, approved/taken on record the following businesses:

1. Unaudited Financial Results

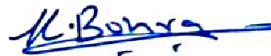
- i. The Un-audited Standalone and Consolidated Financial Results alongwith Cash Flow Statement and Statement of Assets & Liabilities of the Company for the half year ended September 30, 2024 as recommended by the Audit Committee to the Board of Directors of the Company ("**Annexure-A**");
- ii. Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2024, issued by Statutory Auditors of the Company ("**Annexure-B**").

Please note that the Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at **7:30** P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,
For KJMC Financial Services Limited


Khushbu Bohra
Company Secretary & Compliance Officer
M No: A68509
Encl: As above



Regd. office :- 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com

CIN : L65100MH1988PLC047873

KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 30, 2024

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year		Year Ended
		30-Sept-2024 (Unaudited)	30-06-2024 (Unaudited)	30-Sept-2023 (Unaudited)	30-Sept-2024 (Unaudited)	30-Sept-2023 (Unaudited)	31-Mar -2024 (Audited)
I	(a) Revenue From Operations						
	Interest Income	24.97	23.54	31.94	48.51	65.86	95.11
	Dividend Income	23.33	0.82	21.97	24.16	22.90	24.97
	Processing, Documentation & others Charges	0.31	0.12	0.19	0.43	0.16	0.46
	Income from Shares & Securities Trading	153.87	133.86	77.63	287.73	148.27	342.53
	Total Revenue from Operations	202.48	158.34	131.73	360.83	237.19	463.07
II	(b) Other Income	2.74	3.46	0.61	6.20	1.49	6.26
	Total Income (a + b)	205.22	161.80	132.34	367.03	238.68	469.33
III	Expenses						
	Finance Costs	16.26	19.47	17.90	35.73	38.35	68.25
	Employee Benefits Expenses	20.86	25.70	25.60	46.56	55.52	114.01
	Depreciation and Amortization Expenses	11.01	10.74	6.13	21.75	12.15	30.25
	Other Expenses	45.80	46.22	17.73	92.02	56.06	119.54
	Total Expenses	93.93	102.13	67.36	196.06	162.08	332.05
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	111.29	59.67	64.98	170.97	76.60	137.28
V	Tax expense	40.82	7.36	10.20	48.18	19.21	46.93
VI	Profit/(Loss) for the period after tax (IV-V)	70.47	52.31	54.78	122.79	57.39	90.35
VII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.07	0.07	0.18	0.14	0.35	0.28
	-Net gain/(loss) on Equity Instrument through OCI	2,542.58	2,205.19	1,470.25	4,747.77	2,833.86	4,258.03
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(932.29)	(229.34)	(152.93)	(1,161.63)	(294.28)	(442.83)
		1,610.36	1,975.92	1,317.50	3,586.28	2,539.94	3,815.48
VIII	Total Comprehensive Income for the Period (VI+VII)	1,680.83	2,028.23	1,372.28	3,709.07	2,597.33	3,905.83
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	10,316.33
XI	Earnings per share						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	1.47	1.09	1.14	2.57	1.20	1.89
	(b) Diluted	1.47	1.09	1.14	2.57	1.20	1.89



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Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the Standalone results for the quarter and Half year ended 30.09.2024 at their respective meetings held on November 11, 2024. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The said standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The Company is Non-Banking Finance Company (NBFC) and is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 5 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 11th November 2024



For and on behalf of Board
KJMC Financial Services Limited

Rajesh Jain
Rajesh Jain
Whole Time Director
DIN- 00151988

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**UNAUDITED STANDALONE STATEMENT OF ASSET AND LIABILITIES AS AT 30TH
 SEPTEMBER 2024**

(Rs. in Lakhs)

Particulars		As at 30-Sep-24 (Unaudited)	As at 30-Sep-23 (Unaudited)	As at 31-Mar-24 (Audited)
A	ASSETS			
1	Financial Assets			
	(a) Cash and cash equivalents	3.64	29.91	30.29
	(b) Bank Balance other than (a) above	4.00	4.00	4.00
	(c) Loans	557.28	674.21	413.58
	(d) Investments	16,555.66	10,148.29	11,840.53
	(e) Other Financial Assets.	383.52	68.69	104.39
		17,504.10	10,925.10	12,392.79
2	Non-Financial Assets			
	(a) Current Tax Assets	-	25.73	22.03
	(b) (i) Property, Plant & Equipment	64.11	80.04	70.38
	(ii) Intangible Asset	-	-	-
	(c) Other Non Financial Assets.	15.68	11.59	10.88
		79.79	117.36	103.29
	Total Assets	17,583.89	11,042.46	12,496.08
B	Liabilities and Equity			
1	Financial Liabilities			
	(a) Payables			
	(I) Other Payables			
	(A) Micro & Small Enterprises	-	-	-
	(B) Others	3.72	4.75	3.29
	(b) Debt Securities	-	-	-
	(c) Borrowings(other than Debt Securities)	780.13	707.77	690.07
	(d) Deposits	32.54	29.09	32.88
	(e) Other Financial Liabilities	113.28	13.46	8.16
		929.67	755.07	734.40
2	Non-Financial Liabilities			
	(a) Provision	38.45	40.63	38.73
	(b) Other Non Financial Liabilities	4.40	2.80	5.26
	(c) Deferred Tax Liability	2,099.58	757.57	922.79
	(d) Current Tax Liability	7.82	-	-
		2,150.25	801.00	966.78
3	Equity			
	(a) Equity Share Capital	478.57	478.57	478.57
	(b) Other Equity	14,025.40	9,007.82	10,316.33
		14,503.97	9,486.39	10,794.90
	Total Liabilities and Equity	17,583.89	11,042.46	12,496.08



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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. in Lakhs)

PARTICULARS	For the Year ended 30/09/2024 (Unaudited)	For the Year ended 30/09/2023 (Unaudited)
Cash Flow from Operating Activities		
Net Profit Before Tax	170.97	76.60
Adjustment for:		
Depreciation & amortisation	21.75	12.14
Gratuity Provision through OCI	0.14	0.36
Addition/(Reversal) of Provision of Standard Assets	(0.93)	(9.23)
Interest and Financial Charges	35.73	38.35
Operating Profit Before Working Capital Changes	227.66	118.22
Changes in Working Capital		
(Increase)/Decrease in Loans	(143.71)	92.46
(Increase)/Decrease in other financial assets	(279.13)	(7.36)
(Increase)/Decrease in other non financial assets	(4.80)	(2.06)
Stock in Trade (Securities held for trading)	(209.92)	(171.98)
Increase/(Decrease) in other payables	0.43	(4.63)
Increase/(Decrease) in other financial liabilities	105.12	4.58
Increase / (Decrease) in Deposit (Liability)	(0.34)	0.19
Increase / (Decrease) in provisions	0.65	0.40
Increase/(Decrease) in other non financial Liabilities	(0.86)	(5.18)
(Increase)/ Decrease in Net Current Assets	(532.56)	(93.58)
Cash generated from Operations	(304.90)	24.64
Direct taxes (paid) (Net of refund)/Refund	(3.17)	(1.30)
	-	-
Cash Flow Before Extraordinary Items	(308.07)	23.34
Extraordinary Items	-	-
Net Cash flow from Operating Activities	(308.07)	23.34
Cash Flow from Investment Activities		
Purchase & Sale of Shares/ units (Net)	(4,517.92)	(2,780.75)
Net (gain)/loss on Equity instruments at fair value through OCI (Unrealised)	4,550.64	2,799.75
Net (gain)/loss on Equity instruments through OCI (Realised)	197.13	34.10
Purchase of Property Plant & Equipment	(2.77)	(0.27)
Net Cash Flow from Investing Activities	227.08	52.83
Cash Flow From Financing Activities		
Borrowings other than debt securities issued (net)	90.07	(45.25)
Interest and Financial Charges	(35.73)	(38.35)
Net Cash Flow from Financing Activities	54.34	(83.60)
Net Increase in Cash and Cash Equivalents	(26.65)	(7.43)
Cash and Cash Equivalents at the beginning of the Year *	34.29	41.34
Cash and Cash Equivalents at the close of the Year *	7.64	33.91
* Cash and Cash Equivalents comprise of :		
Cash in hand	0.16	4.53
Balance in current account	3.48	25.38
In Deposit Accounts with Less than 12 months'	4.00	4.00
Total	7.64	33.91



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KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year		Years Ended
		30-Sept-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sept-2023 (Unaudited)	30-Sept-2024 (Unaudited)	30-Sept-2023 (Unaudited)	31-Mar-2024 (Audited)
I	(a) Revenue From Operations						
	Interest Income	24.97	23.54	31.94	48.51	65.86	95.11
	Dividend Income	23.33	0.82	21.97	24.16	22.90	24.97
	Processing, Documentation & others Charges	0.31	0.12	0.19	0.43	0.16	0.46
	Income from Shares & Securities Trading	153.87	133.86	77.63	287.73	148.27	342.53
	Total Revenue from Operations	202.48	158.34	131.73	360.83	237.19	463.07
II	(b) Other Income	9.39	9.75	7.43	19.14	8.30	14.25
	Total Income (a + b)	211.87	168.09	139.16	379.97	245.49	477.32
III	Expenses						
	Finance Costs	16.26	19.47	17.90	35.73	39.18	69.08
	Employee Benefits Expenses	20.89	25.70	26.83	46.59	58.35	117.61
	Depreciation and Amortization Expenses	11.01	10.74	6.13	21.75	12.15	30.25
	Other Expenses	46.38	46.86	16.75	93.24	53.69	117.73
	Total Expenses	94.54	102.77	67.61	197.31	163.37	334.67
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	117.33	65.32	71.55	182.66	82.12	142.65
V	Tax expense	41.32	7.36	10.20	48.68	19.21	46.93
VI	Profit/(Loss) for the period after tax (IV-V)	76.01	57.96	61.35	133.98	62.91	95.72
VII	Add: Share in Profit/(Loss) in Associates	(1.63)	(1.65)	(1.96)	(3.28)	(1.95)	(9.52)
VIII	Profit/(Loss) for the period (VI+VII)	74.38	56.31	59.39	130.70	60.96	86.20
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.07	0.07	0.18	0.14	0.36	0.28
	-Net gain/(loss) on Equity Instrument through OCI	3,101.19	2,708.61	1,799.04	5,809.80	3,450.82	5,191.96
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(932.29)	(229.34)	(152.93)	(1,161.63)	(294.28)	(442.83)
		2,168.97	2,479.34	1,646.29	4,648.31	3,156.90	4,749.41
X	Total Comprehensive Income for the Period (VIII+IX)	2,243.35	2,535.65	1,705.68	4,779.01	3,217.86	4,835.61
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	12,708.99
XIII	Earnings per share						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	1.55	1.18	1.24	2.73	1.31	1.80
	(b) Diluted	1.55	1.18	1.24	2.73	1.31	1.80



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CIN : L65100MH1988PLC047873



Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the Consolidated results for the quarter and half year ended 30.09.2024 at their respective meetings held on November 11, 2024. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015
- 2 The Said consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations
- 3 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC Trading and Agency Limited and its associate namely, KJMC Platinum Builders Private Limited.
- 4 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 5 The Company is Non- Banking Finance Company (NBFC) and is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 6 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

KJMC Financial Services Limited

Rajesh Jain

Rajesh Jain
Whole Time Director
DIN:00151988

Place : Mumbai
Date : 11th November 2024



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**UNAUDITED CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT 30TH
 SEPTEMBER 2024**

Particulars		As at 30-Sep-24 (Unaudited)	As at 30-Sep-23 (Unaudited)	As at 31-Mar-24 (Audited)
A	ASSETS			
	1 Financial Assets			
	(a) Cash and cash equivalents	4.10	31.79	31.84
	(b) Bank Balance other than (a) above	4.00	4.00	4.00
	(c) Loans	557.28	674.21	413.58
	(d) Investments	20,017.86	12,228.25	14,231.07
	(e) Other Financial Assets.	383.51	69.73	104.39
		20,966.75	13,007.98	14,784.88
	2 Non-Financial Assets			
	(a) Current Tax Assets	-	26.50	22.58
	(b) (i) Property, Plant & Equipment	64.11	80.04	70.38
	(ii) Intangible assets	-	-	-
	(c) Other Non Financial Assets.	15.68	11.59	10.91
		79.79	118.13	103.87
	Total Assets	21,046.54	13,126.11	14,888.75
B	Liabilities and Equity			
	1 Financial Liabilities			
	(a) Payables			
	(i) Other Payables			
	(A) Micro & Small Enterprises	-	-	-
	(B) Others	3.72	4.55	3.07
	(b) Borrowings(other than Debt Securities)	780.13	707.77	690.07
	(c) Deposits	32.54	29.09	32.88
	(d) Other Financial Liabilities	113.41	13.88	8.39
		929.80	755.29	734.41
	2 Non-Financial Liabilities			
	(a) Provision	38.45	40.63	38.73
	(b) Other Non Financial Liabilities	4.40	2.82	5.26
	(c) Deferred Tax Liability	2,099.58	757.57	922.79
	(d) Current Tax Liability	7.73	-	-
		2,150.16	801.02	966.78
	3 Equity			
	(a) Equity Share Capital	478.57	478.57	478.57
	(b) Other Equity	17,488.01	11,091.23	12,708.99
		17,966.58	11,569.80	13,187.56
	Total Liabilities and Equity	21,046.54	13,126.11	14,888.75



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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. in Lakhs)

PARTICULARS	For the Year ended 30/09/2024 (Unaudited)	For the Year ended 30/09/2023 (Unaudited)
Cash Flow from Operating Activities		
Net Profit Before Tax	179.39	80.16
Adjustment for:		
Depreciation & amortisation	21.75	12.14
Grativity Provision through OCI	0.14	0.36
Addition/(Reversal) of Provision of Standard Assets	(0.93)	(9.00)
Interest and Financial Charges	35.73	39.18
Operating Profit Before Working Capital Changes	236.08	122.84
Changes in Working Capital		
(Increase)/Decrease in Loans	(143.66)	92.46
(Increase)/Decrease in other financial assets	(279.13)	(8.40)
(Increase)/Decrease in other non financial assets	(4.77)	(2.04)
Stock in Trade (Securities held for trading)	(209.92)	(171.98)
Increase/(Decrease) in other payables	0.65	(4.83)
Increase/(Decrease) in other financial liabilities	105.03	4.20
Increase / (Decrease) in Deposit (Liability)	(0.34)	0.19
Increase / (Decrease) in provisions	0.65	0.17
Increase/(Decrease) in other non financial Liabilities	(0.86)	(5.21)
(Increase)/ Decrease in Net Current Assets	(532.35)	(95.44)
Cash generated from Operations	(296.27)	27.40
Direct taxes (paid) (Net of refund)/Refund	(3.20)	(1.01)
Cash Flow Before Extraordinary Items	(299.47)	26.39
Extraordinary Items		
Net Cash flow from Operating Activities	(299.47)	26.39
Cash Flow from Investment Activities		
Purchase & Sale of Shares/ units (Net)	(5,589.59)	(3,342.57)
Net (gain)/loss on Equity instruments at fair value through OCI (Unrealised)	5,612.67	3,416.71
Net (gain)/loss on Equity instruments through OCI (Realised)	197.13	34.10
Purchase of Property Plant & Equipment	(2.77)	(0.27)
Net Cash Flow from Investing Activities	217.44	107.97
Cash Flow From Financing Activities		
Borrowings other than debt securities issued (net)	90.07	(104.81)
Interest and Financial Charges	(35.73)	(39.18)
Net Cash Flow from Financing Activities	54.34	(143.99)
Net Increase in Cash and Cash Equivalents	(27.69)	(9.63)
Cash and Cash Equivalents at the beginning of the Year *	35.84	45.42
Cash and Cash Equivalents at the close of the Year *	8.15	35.79
* Cash and Cash Equivalents comprise of :		
Cash in hand	0.62	6.27
Balance in current account	3.53	25.52
In Deposit Accounts with Less than 12 months'	4.00	4.00
Total	8.15	35.79



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Independent Auditors' Limited Review Report on Quarterly & year to date Unaudited Standalone Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review Report to
 The Board of Directors
 KJMC Financial Services Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC Financial Services Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted

BRANCHES :

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DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200



in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W**

RAMAN DEVRAM HANGEKAR

**Raman Hangekar
Partner**

**Membership No. 030615
UDIN: 24030615BKCJFV1032
Place: Mumbai
Date: November 11, 2024**



Independent Auditors' Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
KJMC Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KJMC FINANCIAL SERVICES LIMITED ("the Parent")** and its Subsidiary and associate (the Parent and its Subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the following entities:



BRANCHES :

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- I. KJMC Financial Services Limited ("the Parent")
 - II. KJMC Trading & Agency Limited ("the Subsidiary")
 - III. KJMC Platinum Builders Private Limited ("the Associate")
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter:

The Statement includes result of 1 associate, which have neither been reviewed by their auditor and nor by us, whose interim financial results reflect share in loss of Rs 3.27 lakhs for half year ended September 2024. According to the information and explanations given to us by the management, these financial results are not material to the group.

Our conclusion is not modified in respect of the above matter.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W

RAMAN
DEVRAM
HANGEKAR

Digitally signed by RAMAN DEVRAM HANGEKAR
DN: cn=RAMAN DEVRAM HANGEKAR, o=BATLIBOI & PUROHIT, ou=MEMBERSHIP NO. 030165, email=RAMANDEVRAM.HANGEKAR@BATLIBOI&PUROHIT.COM, c=INDIA

Raman Hangekar
Partner
Membership No. 030165
UDIN: 24030615BKCJFW3201
Place: Mumbai
Date: November 11, 2024

