

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
**Company Code: SCHAEFFLER**

**Sub: Press Release - Schaeffler India Honors 'Social Innovator Fellowship Program' Winners for Sustainability and Innovation**

14/11/2024

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl.: As above

*Continuing commitment to societal advancement and impact through HOPE*

## **Schaeffler India Honors 'Social Innovator Fellowship Program' Winners for Sustainability and Innovation**

**Pune, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with 'Buddy4Study Foundation' has announced the winners of its 2024 edition of the 'Schaeffler India Social Innovator Fellowship Program'. The initiative aims to recognise and reward social entrepreneurs developing unique sustainable solutions that have the potential to positively impact and benefit society at large. It is also part of Schaeffler India's flagship Corporate Social Responsibility (CSR) initiative HOPE, reinforcing its commitment to Healthcare, Occupational skill development, Preservation of Heritage & Environment and Empowerment of society.

Marking its third edition, this year's fellowship program invited applicants between the ages of 18 – 35 across different institutions including IITs, IIMs, NITs, non-profit organizations, and early-stage startups, to pitch their ideas and prototype solution across six key categories. These include Environmental Sustainability, Renewable Energy, Carbon Neutrality, Circular Economy, Natural Resource Management, and Application of Technology in the Social Sector.

Eligible participants included individuals or groups who undergo a rigorous screening process, which encompasses stringent evaluations and multiple rounds of live video prototype demonstrations.

The top 10 exceptional projects were awarded a fellowship grant of Rs. 1.5 lakh, each. Additionally, winners were conferred with a 24-week hybrid mentorship at IIMA Ventures formerly (IIMA-CIIE), a startup incubator founded by the Indian Institute of Management, Ahmedabad. Winners also gain the opportunity to connect and benefit from Schaeffler India's network of industry partners, and fellow innovators in the program.

Since its enrolment opened in July 2024, the program has received over 276 registrations from over 25 states, including the Northeast, West Bengal, Jammu & Kashmir, and more, with 78 shortlisted applicants for assessment.

Harsha Kadam, MD and CEO of Schaeffler India emphasized the company's focus on motion technology as a driver for positive change and stated, "At Schaeffler India, we are dedicated to advancing motion to foster a sustainable, efficient, and resilient world. The remarkable response to this year's Social Innovator Fellowship Program highlights the potential of India's youth to be agents of transformative change. Sustainability and innovation are inherently linked, and through this

initiative, we are committed to nurturing young innovators who will help shape the future of India, where both people and the planet can thrive.”

The Social Innovator Fellowship Program embodies Schaeffler India’s commitment to integrating sustainability and innovation as a catalyst for tackling social challenges and fostering impactful community development. By supporting innovation that addresses sustainability challenges, the company is not only advancing its technological leadership but also contributing to India’s broader environmental and social goals.

The award ceremony was graced by Mr Munish Bhatia, Co-Founder, India Accelerator & CEO, Bharat Ventures, and Mr Praveen Bhadada, CXO Advisor and Mentor along with the Leadership Team of Schaeffler India.

Schaeffler India’s dedication to social innovation extends beyond this program. Through its CSR initiative, HOPE, the company consistently explores new ways to empower communities. The company is also actively involved in initiatives aligned with its sustainability goals, including promoting STEM education in underserved communities, supporting Water Conservation, Agroforestry & Climate Resilient Agriculture, and investing in projects that contribute to Community Health. These initiatives reflect Schaeffler’s broader vision of integrating motion technology with sustainable practices to drive progress and societal well-being.



*Caption: The winners of the Schaeffler Social Innovator Fellowship Program 2024*

Photo(s): Schaeffler India

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## Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. Schaeffler describes its comprehensive range of products and services in the mobility ecosystem by means of eight product families: From bearing solutions and all types of linear guidance systems through to repair and monitoring services. Schaeffler is with around 120,000 employees and more than 250 locations in 55 countries, one of the world’s largest family-owned companies and one of Germany’s most innovative companies.

## Schaeffler India Limited

Schaeffler India brings a 75-year global legacy of innovation in motion technology to the Indian market, offering precision engineering solutions. As a trusted partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle, Schaeffler offers innovative technologies, products, and solutions for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions and renewable energies. With four manufacturing plants in India (Pune, Savli, Maneja, and Hosur), three R&D centers, eight sales offices, and a strong industrial and automotive aftermarket network, Schaeffler India ensures nationwide accessibility of products and solutions to its customers.

With renowned product brands and a comprehensive range of products and services in the mobility ecosystem by means of eight motion families: from bearing solutions and linear guidance systems through to repair and monitoring services, Schaeffler is committed to partnering with its customers across segments for their engineering and motion technology needs. With its presence in India for over 60 years and with a dedicated workforce of over 3,000 employees Schaeffler is a leading motion technology company in India.

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## Contact

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**List of Winners, their innovations and organizations**

<b>Sr. No.</b>	<b>Winner</b>	<b>Organization</b>	<b>Innovation</b>	<b>City</b>
1.	Raksheet Jain	Aignosis	Leveraging AI for fast, accessible early autism detection, enabling timely interventions for improved developmental outcomes	Jaipur
2.	Divyansh Mangal			
3.	Suket Amin	Sunots Innovations	An affordable wearable and app using AI to assist visually impaired individuals with navigation, learning, and object recognition	Ahmedabad
4.	Anuj Goyal	Meraki Eco Solutions	Transforming agricultural residues into sustainable, home-compostable fiber products, offering eco-friendly alternatives to plastics while supporting farmers.	Sitarganj, Uttarakhand
5.	Raghav Gupta	EquiDEI	A performance rating platform for MSMEs, offering verified data to reduce financing risks and facilitate transparent lending for growth.	Ludhiana, Punjab
6.	Kaviraj Prithvi	uDot Braille Tech	Employing dot-raising technology to create an interactive audio-tactile display, empowering visually impaired students and educators with accessible content.	Bengaluru
7.	Kushal Mudaliyar	Swacch AI	A smart waste segregator that autonomously sorts waste, issues alerts, connects generators with recyclers, and provides analytics for efficient management.	Ahmedabad
8.	Ravindra Joshi	Motorall	Developing high-efficiency, rare earth-free motors for electric and aerospace	Pune

			applications, offering eco-friendly transportation solutions.	
9.	Sidhant Nishad	Matiyari Technology	Using advanced filtration systems to capture and store black carbon and fine particulates, reducing harmful emissions.	Lucknow
10.	Mukul Gautam			
11.	Mahesh Shivaji Shinde	Pratheen Eco Solutions	Implementing BSF farming to upcycle bio-waste into feed, reducing CO <sub>2</sub> emissions and supporting sustainable practices.	Pune
12.	Hrishi Mehta	EL Tech E-Propulsion	Designing electric propulsion systems for freshwater boats, reducing operating costs by 90% and minimizing carbon emissions	Sangali, Maharashtra

*Continuing commitment to societal advancement and impact through HOPE*

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*Caption: Mahesh Shinde (L) & Ravindra Joshi (R); the winners of the Schaeffler Social Innovator Fellowship Program from Pune 2024*

Photo(s): Schaeffler India



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*Continuing commitment to societal advancement and impact through HOPE vision*

## **Schaeffler India Awards ‘Social Innovator Fellowship’ to Two Changemakers from Ahmedabad**

**Ahmedabad, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, two inspiring changemakers from Ahmedabad, Gujarat — Suket Amin and Kushal Mudaliyar — have been recognized for their project innovations in wearable AI-tech to assist visually impaired individuals and smart waste segregator technology, respectively.

The Social Innovator Fellowship Program aims to recognise and reward social entrepreneurs developing unique sustainable solutions that have the potential to positively impact and benefit society at large. It is also part of Schaeffler India’s flagship Corporate Social Responsibility (CSR) initiative HOPE, reinforcing its commitment to Healthcare, Occupational skill development, Preservation of Heritage & Environment and Empowerment of society.

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*Caption: Suket Amin (L) & Kushal Mudaliyar (R); the winners of the Schaeffler Social Innovator Fellowship Program from Ahmedabad 2024*

Photo(s): Schaeffler India

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*Continuing commitment to societal advancement and impact through HOPE vision*

## **Schaeffler India Awards ‘Social Innovator Fellowship’ to Kaviraj Prithvi from Bengaluru**

**Bengaluru, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, Kaviraj Prithvi from Bengaluru has been recognized for project innovations in Employing dot-raising technology to create an interactive audio-tactile display, empowering visually impaired students and educators with accessible content.

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*Caption: Kaviraj Prithvi; the winner of the Schaeffler Social Innovator Fellowship Program from Bengaluru, 2024*

Photo(s): Schaeffler India

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**Jaipur, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, Rakshit Jain from Jaipur has been recognized for project innovations in leveraging AI for fast, accessible early autism detection, enabling timely interventions for improved developmental outcomes.

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*Caption: Rakshit Jain; the winner of the Schaeffler Social Innovator Fellowship Program from Jaipur, 2024*

Photo(s): Schaeffler India

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*Continuing commitment to societal advancement and impact through HOPE vision*

## **Schaeffler India Awards ‘Social Innovator Fellowship’ to Sidhant Nishad from Lucknow**

**Lucknow, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, Sidhant Nishad from Lucknow has been recognized for project innovations in using advanced filtration systems to capture and store black carbon and fine particulates, reducing harmful emissions.

The Social Innovator Fellowship Program aims to recognise and reward social entrepreneurs developing unique sustainable solutions that have the potential to positively impact and benefit society at large. It is also part of Schaeffler India’s flagship Corporate Social Responsibility (CSR) initiative HOPE, reinforcing its commitment to Healthcare, Occupational skill development, Preservation of Heritage & Environment and Empowerment of society.

Marking its third edition, this year’s fellowship program invited applicants between the ages of 18 – 35 across different institutions including IITs, IIMs, NITs, non-profit organizations, and early-stage startups, to pitch their ideas and prototype solutions across six key categories. These include Environmental Sustainability, Renewable Energy, Carbon Neutrality, Circular Economy, Natural Resource Management, and Application of Technology in the Social Sector.

Eligible participants included individuals or groups who undergo a rigorous screening process, which encompasses stringent evaluations and multiple rounds of live video prototype demonstrations.

The top 10 exceptional projects were awarded a fellowship grant of Rs. 1.5 lakh, each. Additionally, winners were conferred with a 24-week hybrid mentorship at IIMA Ventures formerly (IIMA-CIIE), a startup incubator founded by the Indian Institute of Management, Ahmedabad. Winners also gain the opportunity to connect and benefit from Schaeffler India's network of industry partners, and fellow innovators in the program.

Since its enrolment opened in July 2024, the program has received over 276 registrations from over 25 states, including the Northeast, West Bengal, Jammu & Kashmir, and more, with 78 shortlisted applicants for assessment.

**Harsha Kadam**, MD and CEO of Schaeffler India, emphasized the company’s focus on motion technology as a driver for positive change and stated, “At Schaeffler India, we are dedicated to advancing motion to foster a sustainable, efficient, and

resilient world. The remarkable response to this year’s Social Innovator Fellowship Program highlights the potential of India’s youth to be agents of transformative change. Sustainability and innovation are inherently linked, and through this initiative, we are committed to nurturing young innovators who will help shape the future of India, where both people and the planet can thrive.”

The Social Innovator Fellowship Program embodies Schaeffler India’s commitment to integrating sustainability and innovation as a catalyst for tackling social challenges and fostering impactful community development, using innovative solutions to drive meaningful change. By supporting innovation that addresses sustainability challenges, the company is not only advancing its technological leadership but also contributing to India’s broader environmental and social goals.

This event was graced by Mr Munish Bhatia, Co-Founder, India Accelerator & CEO, Bharat Ventures and Mr Praveen Bhadada, CXO Advisor and Mentor along with the Leadership Team of Schaeffler India.

Schaeffler India’s dedication to social innovation extends beyond this program. Through its CSR initiative, HOPE, the company consistently explores new ways to empower communities. The company is also actively involved in initiatives aligned with its sustainability goals, including promoting STEM education in underserved communities, supporting Water Conservation, Agroforestry & Climate Resilient Agriculture, and investing in projects that contribute to Community Health. These initiatives reflect Schaeffler’s broader vision of integrating motion technology with sustainable practices to drive progress and societal well-being.



*Caption: Sidhant Nishad; the winner of the Schaeffler Social Innovator Fellowship Program from Lucknow, 2024*

Photo(s): Schaeffler India

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*Continuing commitment to societal advancement and impact through HOPE vision*

## **Schaeffler India Awards ‘Social Innovator Fellowship’ to Raghav Gupta from Ludhiana**

**Ludhiana, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, Raghav Gupta from Ludhiana has been recognized for project innovations in a performance rating platform for MSMEs, offering verified data to reduce financing risks and facilitate transparent lending for growth.

The Social Innovator Fellowship Program aims to recognise and reward social entrepreneurs developing unique sustainable solutions that have the potential to positively impact and benefit society at large. It is also part of Schaeffler India’s flagship Corporate Social Responsibility (CSR) initiative HOPE, reinforcing its commitment to Healthcare, Occupational skill development, Preservation of Heritage & Environment and Empowerment of society.

Marking its third edition, this year’s fellowship program invited applicants between the ages of 18 – 35 across different institutions including IITs, IIMs, NITs, non-profit organizations, and early-stage startups, to pitch their ideas and prototype solutions across six key categories. These include Environmental Sustainability, Renewable Energy, Carbon Neutrality, Circular Economy, Natural Resource Management, and Application of Technology in the Social Sector.

Eligible participants included individuals or groups who undergo a rigorous screening process, which encompasses stringent evaluations and multiple rounds of live video prototype demonstrations.

The top 10 exceptional projects were awarded a fellowship grant of Rs. 1.5 lakh, each. Additionally, winners were conferred with a 24-week hybrid mentorship at IIMA Ventures formerly (IIMA-CIIE), a startup incubator founded by the Indian Institute of Management, Ahmedabad. Winners also gain the opportunity to connect and benefit from Schaeffler India's network of industry partners, and fellow innovators in the program.

Since its enrolment opened in July 2024, the program has received over 276 registrations from over 25 states, including the Northeast, West Bengal, Jammu & Kashmir, and more, with 78 shortlisted applicants for assessment.

**Harsha Kadam**, MD and CEO of Schaeffler India, emphasized the company's focus on motion technology as a driver for positive change and stated, "At Schaeffler India, we are dedicated to advancing motion to foster a sustainable, efficient, and resilient world. The remarkable response to this year's Social Innovator Fellowship Program highlights the potential of India's youth to be agents of transformative change. Sustainability and innovation are inherently linked, and through this initiative, we are committed to nurturing young innovators who will help shape the future of India, where both people and the planet can thrive."

The Social Innovator Fellowship Program embodies Schaeffler India's commitment to integrating sustainability and innovation as a catalyst for tackling social challenges and fostering impactful community development, using innovative solutions to drive meaningful change. By supporting innovation that addresses sustainability challenges, the company is not only advancing its technological leadership but also contributing to India's broader environmental and social goals.

This event was graced by Mr Munish Bhatia, Co-Founder, India Accelerator & CEO, Bharat Ventures and Mr Praveen Bhadada, CXO Advisor and Mentor along with the Leadership Team of Schaeffler India.

Schaeffler India's dedication to social innovation extends beyond this program. Through its CSR initiative, HOPE, the company consistently explores new ways to empower communities. The company is also actively involved in initiatives aligned with its sustainability goals, including promoting STEM education in underserved communities, supporting Water Conservation, Agroforestry & Climate Resilient Agriculture, and investing in projects that contribute to Community Health. These initiatives reflect Schaeffler's broader vision of integrating motion technology with sustainable practices to drive progress and societal well-being.



*Caption: Raghav Gupta; the winner of the Schaeffler Social Innovator Fellowship Program from Ludhiana, 2024*

Photo(s): Schaeffler India

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*Continuing commitment to societal advancement and impact through HOPE vision*

## **Schaeffler India Honors Hrishi Mehta from Sangli for ‘Social Innovator Fellowship Program’**

**Sangli, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, Hrishi Mehta from Sangli has been recognized for project innovations in designing electric propulsion systems for freshwater boats, reducing operating costs by 90% and minimizing carbon emissions.

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India, we are dedicated to advancing motion to foster a sustainable, efficient, and resilient world. The remarkable response to this year’s Social Innovator Fellowship Program highlights the potential of India’s youth to be agents of transformative change. Sustainability and innovation are inherently linked, and through this initiative, we are committed to nurturing young innovators who will help shape the future of India, where both people and the planet can thrive.”

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*Caption: Hrishi Mehta; the winner of the Schaeffler Social Innovator Fellowship Program from Sangali, 2024*

Photo(s): Schaeffler India

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## **Schaeffler India Awards ‘Social Innovator Fellowship’ to Anuj Goyal from Uttarakhand**

**Dehradun, India | 14 November 2024** | Schaeffler India, a leading motion technology company in partnership with ‘Buddy4Study Foundation’ has announced the winners of its 2024 edition of the ‘Schaeffler India Social Innovator Fellowship Program’. Among the top ten winners, Anuj Goyal from Dehradun has been recognized for project innovations in transforming agricultural residues into sustainable, home-compostable fiber products, offering eco-friendly alternatives to plastics while supporting farmers.

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*Caption: Anuj Goyal; the winner of the Schaeffler Social Innovator Fellowship Program from Dehradun, 2024*

Photo(s): Schaeffler India

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