



FC/SE/2024-25/68  
January 10, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
**Symbol: FIRSTCRY**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 544226**

Dear Sir/Ma'am,

**Sub: Update on earlier intimation made under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Intimation dated October 24, 2024 bearing ref. no. FC/SE/2024-25/24 and October 21, 2024 bearing ref. no. FC/SE/2024-25/22**

**1. Update on intimation dated October 24, 2024 (relating to FY 2021-22):**

We refer to our letter dated October 24, 2024 pursuant to which we had informed that the Company had received a notice from the Karnataka GST authorities for intimation of liability under section 73(5) of CGST/SGST, Act 2017 for the return period 2021-22 pertaining to below discrepancies:

- Excess ITC claimed (3B vs 2B) – INR 60,79,921
- Short taxes paid as per Form 09 – INR 1,195
- Interest Liability – INR 27,66,071

In update to the aforesaid intimation, it is hereby informed that the Company had received Form GST DRC-05 pursuant to which the proceedings initiated under section 73 of CGST/SGST Act 2017 has been concluded.

The explanations and submissions provided by the Company in response were accepted and found in order by the GST authorities. As a result, the discrepancies have been resolved and proceeding initiated under section 73 of CGST/SGST Act 2017 has been dropped.

**2. Update on intimation dated October 21, 2024 (relating to FY 2020-21):**

We refer to our letter dated October 21, 2024 pursuant to which we had informed that the Company had received a notice from the Karnataka GST authorities for intimation of liability under section 73(5) of CGST/SGST, Act 2017 for the return period 2020-21 pertaining to below discrepancies:

**Brainbees Solutions Limited**

**Corporate/Registered Office:-** Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

**CIN: L51100PN2010PLC136340**

- Excess ITC claimed (3B vs 2A) – INR 95,31,606
- Short taxes paid as per Form 09 – INR 3,74,704
- Interest Liability – INR 81,22,006

In update to the aforesaid intimation, it is hereby informed that the Company had received Form GST DRC-05 pursuant to which the proceedings initiated under section 73 of CGST/SGST Act 2017 has been concluded.

Consequently, in response to excess ITC claimed (3B vs 2A), the Company has reversed IGST of Rs. 29,74,621/- out of input credit ledger and paid IGST of Rs. 56,303/- along with interest of Rs. 44,287/- for short payment of reverse charge mechanism. Except for the above liability, other discrepancies with respect to short taxes paid and interest liability have been resolved and the proceeding initiated under section 73 of CGST/SGST Act 2017 has been dropped basis the explanation and documents furnished by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Brainbees Solutions Limited**

Neelam Jethani  
Company Secretary and Compliance Officer  
ICSI Membership No.: A35831