

August 13, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Symbol: LALPATHLAB

Scrip Code: 539524

Sub: Outcome of Board Meeting held on August 13, 2024

Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Please take note that the Board of Directors in their meeting held today i.e. August 13, 2024, inter-alia approved the following(s):

Grant of Stock Options

1. Grant of Stock Options to eligible employees under Dr. Lal PathLabs Employee Stock Option Plan, 2022.

The disclosure with respect to the above grant of Stock Options, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure - A**.

Allotment of Equity Shares

2. Allotment of 93,900 Equity Shares under Dr. Lal PathLabs Employee Stock Option Plan, 2022.

Pursuant to the above allotment, the Paid-up Equity Share Capital of the Company increased to INR 83,57,42,520/- divided into 8,35,74,252 Equity Shares of INR 10/- each.

Change in Designation

3. Mr. Ved Prakash Goel, Group Chief Financial Officer (KMP) of the Company has been re-designated as “Group Chief Financial Officer and Chief Executive Officer – International Business (KMP)” with effect from August 13, 2024.

The disclosure with respect to the above change in designation, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure - B**.

The Board Meeting commenced at 8:05 A.M. (IST) and concluded at 8:12 A.M. (IST).

We request you to please take the same on record.

Thanking You,

Yours Faithfully,

For **Dr. Lal PathLabs Limited**

Vinay Gujral
Company Secretary & Compliance Officer

Encl.: As above

Annexure-A
DISCLOSURE AS PER REGULATION 30 OF LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:

Sl. No.	Particulars	Details
a)	Brief details of Options granted	75,000 (Seventy-Five Thousand) Stock Options have been granted on August 13, 2024
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021	Yes
c)	Total number of shares covered by these Options	75,000 (Seventy-Five Thousand) equity shares of face value of INR 10/- each fully paid-up
d)	Pricing formula	Exercise price per Stock Option shall be determined by the Committee on each occasion of grant and the Committee shall have the discretion to allow up to 10% discount to the market price as on date of grant of options
e)	Options vested	Not applicable
f)	Time within which Option may be exercised	Five (5) years from the date of vesting or such other shorter period as may be decided by the Committee from time to time
g)	Options exercised	Not applicable
h)	Money realized by exercise of Options	Not applicable
i)	The total number of shares arising as a result of exercise of Option	Not applicable
j)	Options lapsed	Not applicable
k)	Variation of terms of Options	There is no variation
l)	Brief details of significant terms	The Options granted under the Plan would Vest not before one (01) year and not later than four (04) years from the date of grant of such Options. The Options not exercised within the Exercise Period shall lapse
m)	Subsequent changes or cancellation or exercise of such Options	There is no change, cancellation or exercise
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Options are yet to be exercised

DISCLOSURE AS PER REGULATION 30 OF LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:

Sl. No.	Particulars	Details
1	Reasons for change	Mr. Ved Prakash Goel, Group Chief Financial Officer (KMP) of the Company has been re-designated as “Group Chief Financial Officer and Chief Executive Officer – International Business (KMP)” with effect from August 13, 2024.
2	Date of Appointment & term of appointment	Date of re-designation: August 13, 2024 Terms & conditions of re-designation shall be governed by the Company’s policy.
3	Brief Profile	Mr. Ved Prakash Goel is a Chartered Accountant and LLB with more than 28 years’ experience. He also did Senior Leadership programs from IIMA and ISB. He worked in different industries including Manufacturing, Mines, Engineering, Infrastructure and Healthcare Services. He has a strong expertise in Financial & Strategic Planning and execution, Fund Raising, Legal & Corporate Affairs, Merger & Acquisition (M&A), Direct & Indirect Taxes and various other areas related to finance. Mr. Goel was instrumental in bringing the Company’s IPO in 2015 and led many small and mid-size M&A including a large size deal of Suburban Diagnostics in Mumbai in 2021.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable