



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

November 08, 2024

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 526705

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on November 08, 2024 & Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Elegant Marbles & Grani Industries Limited (the "Company") has, at its meeting held today i.e. on Friday, November 08, 2024, *inter alia* considered and approved as under:

Un-Audited Financial Results

Un-Audited Financial Results for the Quarter and Half Year ended on September 30, 2024 as reviewed and recommended by the Audit Committee. In this regard we enclose the following as prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the Un-Audited Financial Results being submitted as per the Listing Regulations.
- Limited Review Report from the Statutory Auditors, M/s. JD Pawar & Associates, Chartered Accountants;

The Results are being uploaded on the Company's website and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

The meeting commenced at 05:00 P.M. and concluded at 06:00 P.M.

Kindly take the above on your record.

Thanking you,
Yours faithfully,

For **ELEGANT MARBLES & GRANI INDUSTRIES LIMITED**


POOJA PONDA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a



The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.

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To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024							(₹ In Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Revenue from operations	1,037.88	664.18	858.52	1,702.06	1,634.90	3,422.42	
2. Other Income	54.76	49.25	72.11	104.01	133.89	258.37	
3. Total Income (1+2)	1,092.64	713.43	930.63	1,806.07	1,768.79	3,680.79	
4. Expenses							
Cost of Material Consumed	31.48	15.01	23.91	46.49	63.16	144.28	
Purchases of stock-in-trade	273.97	611.52	500.85	885.49	1,289.07	2,409.56	
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	-	-	-	-	-	-	
Employee Benefit Expenses	147.60	(393.10)	(84.46)	(245.50)	(512.10)	(667.31)	
Finance Cost	105.52	108.34	99.11	213.86	181.97	400.64	
Depreciation & amortisation Expenses	-	-	-	-	-	-	
Other Expenses	23.36	15.46	9.03	38.82	19.84	50.46	
Other Expenses	184.67	199.03	141.78	383.70	279.20	705.04	
Total other Expenses (4)	766.60	556.26	690.22	1,322.86	1,321.14	3,042.67	
5. Total profit before exceptional item and tax (3-4)	326.04	157.17	240.41	483.21	447.65	638.12	
6. Exceptional Items (Please Refer Note No.3)	-	-	-	-	(90.79)	(92.46)	
7. Total profit before tax (5-6)	326.04	157.17	240.41	483.21	356.86	545.66	
8. Tax Expense							
Current tax	66.47	39.13	53.00	105.60	98.26	136.08	
Deferred tax	4.46	0.41	(2.22)	4.87	(1.43)	4.37	
Excess/(Short) Provision of previous years	-	-	-	-	-	-	
9. Net Profit (Loss) for the period from continuing operations (7-8)	255.11	117.63	189.63	372.74	260.03	405.21	
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-	
11. Tax expense of discontinued operation	-	-	-	-	-	-	
12. Net profit(loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-	
13. Total profit(loss) for the period (9+12)	255.11	117.63	189.63	372.74	260.03	405.21	
14. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	1,654.61	1,564.75	1,541.81	3,219.36	3,449.59	5,809.71	
(ii) Income tax relating to items that will not be reclassified to profit or loss	246.61	169.23	64.12	415.84	102.11	453.20	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
15. Total comprehensive Income for the period	1,663.11	1,513.15	1,667.32	3,176.26	3,607.51	5,761.72	
16. Equity Share Capital(FV Rs.10/- per share)	296.30	296.30	366.00	296.30	366.00	296.30	
17. Other Equity	-	-	-	-	-	12,647.08	
18. Earnings per equity share (for continuing operation):							
1. Basic	8.61	3.97	5.18	12.58	7.10	11.42	
2. Diluted	8.61	3.97	5.18	12.58	7.10	11.42	
19. Earning per equity share (for discontinued operation):							
1. Basic	-	-	-	-	-	-	
2. Diluted	-	-	-	-	-	-	
20. Earnings per equity share (for discontinued & continuing operations)							
1. Basic	8.61	3.97	5.18	12.58	7.10	11.42	
2. Diluted	8.61	3.97	5.18	12.58	7.10	11.42	

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024

PARTICULARS	(₹ In Lakhs)	
	As on (30/09/2024)	As on (31/03/2024)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	771.54	483.88
b. Capital Work in Progress	-	-
c. Investment in Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. Financial Assets		
i. Investments	12,156.78	9,848.70
ii. Trade Receivable	12.55	12.55
iii. Loans	-	-
iv. Others	-	-
i. Deferred Tax Assets	-	-
j. Other Non-Current Assets	19.11	19.11
Total Non-current assets	12,959.98	10,364.24
2. CURRENT ASSETS		
a. Inventories	2,664.93	2,419.43
b. Financial Assets		
i. Investments	-	-
ii. Trade Receivable	197.04	138.22
iii. Cash & Cash Equivalents	502.02	359.06
iv. Bank Balance other than (iii) above	13.26	13.26
v. Loans	-	-
vi. Others	32.13	32.78
c. Current Tax Assets (Net)	-	8.51
d. Other Current Assets	370.18	135.16
Total current assets	3,779.56	3,106.42
TOTAL ASSETS	16,739.54	13,470.66
II. EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	296.30	296.30
b. Other equity	15,741.89	12,647.08
Total Equity	16,038.19	12,943.38
LIABILITIES		
1. Non Current Liabilities		
a. Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	20.40	20.40
c. Deferred tax liabilities (Net)	12.75	7.87
d. Other non-current liabilities	52.50	52.50
e. Long Term borrowing	-	-
Total Non-current Liabilities	85.65	80.77
2. Current Liabilities		
a. Financial Liabilities		
i. Borrowing	-	-
ii. Trade Payables	-	-
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	9.03	75.02
iii. Other Financial liabilities	20.36	58.34
b. Other Current Liabilities	297.85	263.42
c. Provision	49.73	49.73
d. Current tax liabilities (Net)	238.73	-
Total Current Liabilities	615.70	446.51
TOTAL EQUITY AND LIABILITIES	16,739.54	13,470.66

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(₹ In Lakhs)

PARTICULARS	As on (30/09/2024) (Unaudited)	As on (30/09/2023) (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra-ordinary items	483.21	356.86
<u>Adjustments for :</u>		
Depreciation	38.82	19.84
Gratuity	-	0.61
Profit on sale of Fixed asset	-	-
Gain on financial assets	(26.12)	(0.05)
Interest / Dividend Income	(30.93)	(88.26)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	464.98	289.00
<u>Adjustments for :</u>		
Trade receivables	(58.76)	243.96
Other receivables	(234.38)	38.33
Inventories	(245.50)	(532.08)
Trade and other payables	(69.54)	34.75
CASH GENERATED FROM OPERATIONS	(143.20)	73.96
Direct taxes paid (net of refund)	(274.20)	(78.85)
Net cash from operating activities	(417.40)	(4.89)
	(A)	
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant and equipment	(326.50)	(204.03)
Sale/(Purchase) of Non-current Investments (Net)	937.41	520.56
Sales of property, plant and equipment	-	-
Interest received	11.58	41.00
Dividend received	19.35	47.25
Net cash used in investment activities	641.84	404.78
	(B)	
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Dividend Paid	(81.48)	(120.78)
	(C)	
Net Increase / (Decrease) In cash and cash equivalents	(A+B+C)	
Opening balance of Cash & cash equivalents	142.96	279.11
	359.06	199.05
	-	-
Closing balance of Cash & cash equivalents	502.02	478.16
	-	-

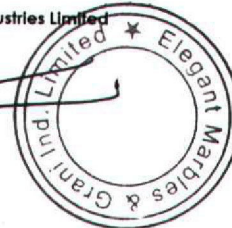
NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2024.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended 30th September, 2024. The statutory auditors have expressed unqualified review opinion.
- The Company has only one reportable segment.
- The results for the quarter ended 30th September, 2024 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 8th November, 2024

For Elegant Marbles & Grani Industries Limited

Rajesh Agrawal
Chairman & Managing Director
DIN : 00019931



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Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors,

ELEGANT MARBLES & GRANI INDUSTRIES LTD.

Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JD Pawar & Associates**
Chartered Accountants

FRN : 141721W


(JASVANT PAWAR)

Proprietor

M. No. 168998

UDIN : 24168998BKHIFY1334



Mumbai,

November 8, 2024