

SRESTHA FINVEST LIMITED

Date: January 20, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same in your records.

Thanking You,

Yours Faithfully
For Srestha Finvest Limited

Sunil Bhandari
Director
DIN: 03120545

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SRU Steels Limited		
Name(s) of the Buyer and Persons Acting in Concert (PAC)with the Buyer	Srestha Finvest Limited		
Whether the Buyer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) Where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal follows	Number	% w.r.t. total shares/ voting capital wherever applicable (*)	% w.r.t. total Diluted shares/ voting capital TC (**)
Before the acquisition under consideration, holding of Srestha Finvest Limited			
a) Shares carrying voting rights	46,15,557	7.70	7.70
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
e) Total (a+b+c+d)	<u>46,15,557</u>	<u>7.70</u>	<u>7.70</u>
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	15,48,445	2.58	2.58
b) VRs acquired /sold otherwise than by shares	NIL	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	NIL	N.A.	N.A.
e) Total (a+b+c+d)	<u>15,48,445</u>	<u>2.58</u>	<u>2.58</u>

After the acquisition/sale, holding of: Srestha Finvest Limited			
a) Shares carrying voting rights	61,64,002	10.28	10.28
b) Shares encumbered with the acquirer	NIL	N.A.	N.A.
c) VRs otherwise than by shares	NIL	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
e) Total (a+b+c+d)	<u>61,64,002</u>	<u>10.28</u>	<u>10.28</u>
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-setransfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 17, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.59,93,92,500 divided into 5,99,39,250 Equity shares of Rs. 10.00/- each fully paid up.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 59,93,92,500 (Issued and Subscribed capital) divided into 5,99,39,250 Equity shares of face value of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 59,93,92,500 (Issued and Subscribed capital) divided into 5,99,39,250 Equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised-Signatory.

For Srestha Finvest Limited

**Sunil Bhandari
Director
DIN: 03120545**

Date: January 20, 2025