



# Hawkins Cookers Limited

November 7, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400001

Dear Sirs,

**Sub: Unaudited Financial Results for the quarter and the half-year ended September 30, 2024.**

1. Further to our letter dated October 14, 2024, please find enclosed herewith the following:
  - i) A copy of the Unaudited Financial Results for the quarter and the half-year ended September 30, 2024, duly approved by the Board, along with the Limited Review Report dated November 7, 2024, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and the half-year ended September 30, 2024.
  - ii) A copy of the Extract of the Unaudited Financial Results for the quarter and the half-year ended September 30, 2024, duly approved by the Board to be published in the newspapers.
2. The Board Meeting commenced at 12 noon and concluded at 4:05 pm.

Thanking you,

Yours faithfully,  
for Hawkins Cookers Limited

Brahmananda Pani  
Company Secretary

Enclosures: As above

CC: National Securities Depository Limited  
3rd Floor, Naman Chamber,  
Plot C-32, G-Block, Bandra Kurla Complex, Bandra  
Mumbai – 400051

CC: Central Depository Services (India) Limited  
25th Floor, Marathon Futurex  
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



# Hawkins Cookers Ltd.

Regd. Office : Maker Tower F 101, Cuffe Parade, Mumbai 400005.  
Corporate Identity Number : L28997MH1959PLC011304  
Phone: 022-22186607, Fax: 022-22181190  
ho@hawkinscookers.com □ www.hawkinscookers.com

## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. CRORES)

	QUARTER ENDED Unaudited			HALF YEAR ENDED Unaudited		YEAR ENDED Audited
	Sep.2024	Jun.2024	Sep.2023	Sep.2024	Sep.2023	Mar.2024
1. Revenue from operations (net of discounts)	295.85	227.54	271.55	523.40	474.99	1024.15
2. Other income	3.29	3.65	2.41	6.94	4.54	10.58
<b>3. Total Income (1 + 2)</b>	<b>299.15</b>	<b>231.19</b>	<b>273.97</b>	<b>530.34</b>	<b>479.53</b>	<b>1034.73</b>
<b>4. Expenses</b>						
a) Cost of materials consumed	104.23	83.70	92.30	187.93	168.58	353.63
b) Purchases of stock-in-trade	30.19	27.52	35.20	57.71	60.26	121.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.66	-2.94	4.01	6.72	7.01	18.19
d) Employee benefits expense	31.62	32.04	31.10	63.65	57.45	115.69
e) Finance costs	0.82	0.85	1.29	1.68	2.49	4.55
f) Depreciation and amortization expense	2.46	2.41	2.17	4.88	4.23	8.68
g) Other expenses	74.49	53.94	60.61	128.43	104.27	265.26
<b>Total Expenses</b>	<b>253.47</b>	<b>197.53</b>	<b>226.67</b>	<b>451.00</b>	<b>404.29</b>	<b>887.18</b>
<b>5. Profit before exceptional items and Tax (3 - 4)</b>	<b>45.68</b>	<b>33.66</b>	<b>47.30</b>	<b>79.34</b>	<b>75.24</b>	<b>147.55</b>
6. Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
<b>7. Profit before Tax (5 - 6)</b>	<b>45.68</b>	<b>33.66</b>	<b>47.30</b>	<b>79.34</b>	<b>75.24</b>	<b>147.55</b>
<b>8. Tax Expense</b>						
a) Current Tax	11.61	8.60	12.06	20.21	19.20	37.59
b) Deferred Tax	-0.02	0.01	0.03	-0.01	0.04	0.12
<b>9. Net Profit for the period after Tax (7 - 8)</b>	<b>34.08</b>	<b>25.05</b>	<b>35.20</b>	<b>59.14</b>	<b>56.00</b>	<b>109.84</b>
10. Other Comprehensive Income						
Item not to be reclassified to Profit or Loss						
Actuarial Gain/(-) Loss on Defined Benefit Plans	-0.04	-0.04	-0.05	-0.09	-0.11	0.52
Tax Effect on the above	0.01	0.01	0.01	0.02	0.03	-0.13
<b>11. Total Comprehensive Income for the period (9 + 10)</b>	<b>34.05</b>	<b>25.02</b>	<b>35.17</b>	<b>59.07</b>	<b>55.92</b>	<b>110.23</b>
12. Paid-up equity share capital (Face value of Rs.10 per share)	5.29	5.29	5.29	5.29	5.29	5.29
13. Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	328.19	328.19	270.84	328.19	270.84	328.19
<b>14. Earnings per equity share in Rs. not annualised for interim periods (Per share of Rs. 10 each, Basic and Diluted)</b>	<b>64.46</b>	<b>47.37</b>	<b>66.58</b>	<b>111.83</b>	<b>105.91</b>	<b>207.72</b>

STATEMENT OF ASSETS AND LIABILITIES (Rs. CRORES)	As at		STATEMENT OF CASH FLOWS (Rs. CRORES)	
	Unaudited Sep. 30, 2024	Audited Mar. 31, 2024	Unaudited Sep. 2024	Sep. 2023
<b>ASSETS</b>			<b>A. Cash Flow from Operating Activities:</b>	
1. Non-Current Assets			Profit before tax	79.34
(a) Property, Plant and Equipment	76.90	71.95	Adjustments for:	75.24
(b) Capital work-in-progress	17.74	11.88	Depreciation and amortization expense	4.88
(c) Intangible assets	0.09	0.12	Loss/(-) Profit on sale of property plant and equipment (net)	0.00
(d) Financial Assets			Interest income	-6.65
(i) Investments	0.00	0.00	Dividend income	NIL
(ii) Other non-current financial assets	2.29	4.46	Finance costs	1.68
(e) Non-current tax assets (net)	3.23	3.15	Operating profit before working capital changes	79.25
(f) Deferred tax assets (net)	0.91	0.88	Changes in working capital	
(g) Other non-current assets	9.42	6.84	Adjustments for (-) increase/decrease in operating assets	
<b>Subtotal - Non-Current Assets</b>	<b>110.59</b>	<b>99.29</b>	Inventories	-6.96
2. Current Assets			Trade receivables	-6.33
(a) Inventories	147.42	140.46	Other current financial assets	0.07
(b) Financial Assets			Other current assets	2.47
(i) Trade receivables	54.04	47.71	Other non-current financial assets	2.16
(ii) Cash and cash equivalents	11.70	12.06	Other non-current assets	-0.51
(iii) Bank balances other than (ii) above	150.79	176.29	Adjustments for increase/(-) decrease in operating liabilities	
(iv) Other current financial assets	8.39	4.91	Trade payables	3.90
(c) Other current assets	43.01	45.48	Non-current provision for compensated absences	-0.24
<b>Subtotal - Current Assets</b>	<b>415.34</b>	<b>426.91</b>	Current provision for compensated absences	0.92
<b>Total Assets</b>	<b>525.93</b>	<b>526.20</b>	Other current financial liabilities	-6.86
<b>EQUITY AND LIABILITIES</b>			Other current liabilities	8.12
<b>Equity</b>			<b>Cash generated from operations</b>	<b>76.00</b>
(a) Equity Share capital	5.29	5.29	Income taxes paid (net)	-16.41
(b) Other Equity	323.81	328.19	<b>Net Cash Flow from Operating Activities (A)</b>	<b>59.59</b>
<b>Subtotal - Equity</b>	<b>329.10</b>	<b>333.48</b>	<b>B. Cash Flow from Investing Activities:</b>	
<b>LIABILITIES</b>			Purchase of property, plant and equipment	-17.74
1. Non-Current Liabilities			Sale of property, plant and equipment	0.01
(a) Financial Liabilities			Decrease/(-) Increase in fixed deposits with banks	25.50
(i) Borrowings	16.63	13.48	Dividend income	NIL
(ii) Other non-current financial liabilities	0.71	0.51	Interest received	3.09
(b) Provisions	8.71	8.96	<b>Net Cash used in Investing Activities (B)</b>	<b>10.87</b>
<b>Subtotal - Non-Current Liabilities</b>	<b>26.06</b>	<b>22.95</b>	<b>C. Cash Flow from Financing Activities:</b>	
2. Current Liabilities			Finance costs paid	-2.43
(a) Financial Liabilities			Dividend paid	-63.44
(i) Borrowings	9.78	17.88	Proceeds from fixed deposits	2.98
(ii) Trade payables			Repayment of fixed deposits	-7.93
To micro & small enterprises	27.84	23.84	<b>Net Cash used in Financing Activities (C)</b>	<b>-70.83</b>
To other than micro & small enterprises	44.79	44.89	<b>Net Increase in Cash and Cash Equivalents (A + B + C)</b>	<b>-0.36</b>
(iii) Other current financial liabilities	42.11	49.83	Cash and cash equivalents at the commencement of the half year (D)	12.06
(b) Other current liabilities	36.13	28.01	Cash and cash equivalents as at the end of the half year (E)	11.70
(c) Provisions	4.22	3.30	<b>Net Increase in Cash and Cash Equivalents (E - D)</b>	<b>7.35</b>
(d) Current Tax Liabilities (Net)	5.91	2.03		
<b>Subtotal - Current Liabilities</b>	<b>170.78</b>	<b>169.78</b>		
<b>Total Equity and Liabilities</b>	<b>525.93</b>	<b>526.20</b>		

NOTES: 1. These results were approved at the meeting of the Board of Directors held on November 7, 2024. 2. The Company operates in a single segment: manufacture, trading and sale of Kitchenware. 3. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Limited Review by the Statutory Auditors has been completed and the unmodified Limited Review Report has been forwarded to BSE Ltd. The said Report does not have any impact on the above results and Notes which needs explanation. 4. Certain figures apparently may not add up because of rounding off but are wholly accurate in themselves.

For Hawkins Cookers Limited  
Sudeep Yadav  
Vice-Chairman & Chief Financial Officer

Mumbai  
November 7, 2024



# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

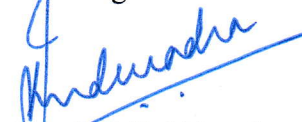
## REVIEW REPORT

### TO THE BOARD OF DIRECTORS HAWKINS COOKERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited (“the Company”) for the quarter and half year ended September 30, 2024, together with the Unaudited Statement of Assets and Liabilities, Unaudited Statement of Cash Flows and notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company’s Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W/W100166



**Jamshed K. Udawadia  
PARTNER**

Membership No. 124658

UDIN: **24124658BKAIKB9982**

Mumbai, November 07, 2024



LLP IN : AAH - 3437

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# Hawkins Cookers Ltd.

Regd. Off.: Maker Tower F 101, Cuffe Parade, Mumbai 400005.

Corporate Identity Number: L28997MH1959PLC011304

Phone: 022-22186607, Fax: 022-22181190

ho@hawkinscookers.com □ www.hawkinscookers.com

## EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year
	Sep.2024	Sep.2023	Sep.2024
1) Total Income/Revenue from Operations (Net of Discounts)	295.85	271.55	523.40
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	45.68	47.30	79.34
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	45.68	47.30	79.34
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	34.08	35.20	59.14
5) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and Other Comprehensive Income after Tax)	34.05	35.17	59.07
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserves (as shown in the preceding/completed year-end Balance Sheet)	328.19	270.84	328.19
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	64.46	66.58	111.83

**NOTE:** The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Quarter/Half Year ended September 30, 2024. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.hawkinscookers.com](http://www.hawkinscookers.com)

Mumbai  
November 7, 2024

  
For Hawkins Cookers Limited  
Sudeep Yadav, Vice-Chairman & Chief Financial Officer

## AQUA

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