

November 12, 2024

To, The Manager - Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 511194	To, The Manager - Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G - Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ICDSLTD
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Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on November 12, 2024 in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This is with reference to the above mentioned subject, we, ICDS Limited (the "Company") would like to inform you that the Board of Directors of the Company at its meeting held today i.e. November 12, 2024 has, inter-alia, considered and approved the following:

- i) Based on recommendation of Nomination Remuneration Committee, the Board has considered and approved the appointment of Mr Shrikanth Prabhu (DIN: 10813786) aged 31 years as an Additional Director (Designated as Non-Executive Independent Director) of the Company for a term of 5 consecutive years with effect from November 12, 2024 upto November 11, 2029, subject to the approval of the Members by way of Special Resolution pursuant to the provisions of Regulation 17(1C) read with Regulation 25(2A) of SEBI Listing Regulations.
- ii) The Board, in the aforesaid connection, approved the issue of Postal Ballot Notice to the Shareholders of the Company, to seek necessary approval of the Shareholders for appointment of Independent Directors in accordance with SEBI (SAST) Regulations, 2015.

The brief profile of Mr. Shrikanth Prabhu (DIN: 10813786) and disclosures as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure -I**.

The Meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.45 P.M. We request you to take this information on your records & kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,
For ICDS LimitedSujir Prabhakar
Managing Director
(DIN 02577488)
Encl.: a/a.**Regd. and Admn. Offices :**

Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104. Phone : EPABX 0820-2701500

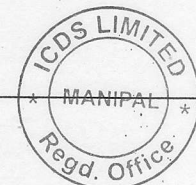
Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN : 29AAAC14355H1ZI E-mail : info@icdslimited.com

ANNEXURE - I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 concerning the appointment of Mr. Shrikanth Prabhu (DIN: 10813786), as Non-Executive Independent Director.

Disclosure requirements	Details
Reason for change	Appointment
Date of Appointment and Term of Appointment	Subject to approval of shareholders Mr. Shrikanth Prabhu (DIN: 10813786, has been appointed as Additional Non-Executive Independent Director of the Company to hold office for a term of 5 year with effect from November 12, 2024 upto November 11, 2029, upon such terms & conditions (including remuneration, if any) as may be determined by the Board from time to time within the overall limits, if any, under the provisions of Regulation 17(1C) read with Regulation 25(2A) of SEBI Listing Regulations and Companies Act, 2013 and whose office shall not be liable to retire by rotation. He shall hold the office for a period of 5 (five) years.
Brief Profile	Mr. Shrikanth Prabhu, B.Com, ACA aged about 31 years is a Practicing Professional Chartered Accountant from Kanyana, Hebri, (Udupi Dt.) with over 8 years of experience in the fields of financial management, auditing tax planning and internal audit. Demonstrated expertise in providing strategic financial insights, preparing detailed financial reports and ensuring regulatory compliance. Proficient in leveraging data analysis to optimize business performance and support decision-making. Strong interpersonal and leadership abilities to collaborate effectively with clients and cross-functional teams. Mr. Prabhu is dedicated to leveraging his extensive knowledge and experience to drive professional excellence and foster a positive work environment in the organization.
Disclosure of Relationship between Directors	Mr. Shrikanth Prabhu is not related to any of the Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Mr. Shrikanth Prabhu is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. The same is also verified by the Nomination and Remuneration Committee of Company.



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