



# Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: [www.eolympia.com](http://www.eolympia.com) | Email: [info@eolympia.com](mailto:info@eolympia.com)

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Date: September 24, 2024

To,  
**Corporate Relationship Department**  
**Bombay Stock Exchange 14th Floor,**  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001.  
**Scrip Code: 521105 | Scrip: OLYMPTX**

**Subject: Proceedings of 35<sup>th</sup> Annual General Meeting of the Company held on Monday, September 23, 2024**

Dear Sir / Madam,

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please see enclosed the summary of proceedings of the 35<sup>th</sup> Annual General Meeting of the Company held on on Monday, September 23, 2024, at 11.30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Voting Results along with Scrutinizer's Report will be filed separately.

Kindly take the same on record

Thanking you,

Yours Faithfully,

**For Olympia Industries Limited**

**Vikalp Chugh**  
**Company Secretary & Compliance Officer**  
**Membership No.: A67825**  
Encl: as above



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## SUMMARY OF PROCEEDINGS OF 35<sup>th</sup> ANNUAL GENERAL MEETING OF OLYMPIA INDUSTRIES LIMITED HELD ON MONDAY, SEPTEMBER 23, 2024 AT 11:30 A.M. (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”)

### A. DATE, TIME AND VENUE OF THE MEETING:

The AGM was convened in due compliance with the applicable provisions of the Companies Act, 2013 (“the Act”), the Rules made thereunder read with the MCA’s General Circulars numbered Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by “COVID-19”, General Circular Nos. 20/2020 dated May 05, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to “Clarification on holding of Annual General Meeting (“AGM”) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the aforesaid MCA Circulars and SEBI Circulars, the 35<sup>th</sup> Annual General Meeting (AGM) of the Members of Olympia Industries Limited was held on Monday, September 23, 2024 at 11:30 A.M. (IST) through VC /OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.

### B. IN ATTENDANCE

#### DIRECTORS & KMP IN ATTENDANCE

Name of Directors	Designation
Mr. Navin Kumar Pansari	Chairman & Managing Director
Mr. Pravin Kumar Shishodiya	Independent Director (Chairman of Audit Committee)
Mr. Naresh Waghchaude	Independent Director (Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee)
Mr. Kamlesh Shah	Independent Director
Mr. Bhushan Arun Patil	Non- Executive & Non-Independent Director
Mr. Ramjeevan V Kedia	Chief Financial Officer
Mr. Vikalp Chugh	Company Secretary & Compliance Officer



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## OTHER REPRESENTATIVES

Mr. R. A. Kuvadia	Proprietor of M/s. R. A. Kuvadia & Co., Statutory Auditors
Mr. Vinod Kumar Mandawaria	Proprietor of M/s. V. K. Mandawaria & Co.

There was total 49 members who attended the meeting as per the records of attendance.

## C. PROCEEDINGS IN BRIEF:

After ascertaining that the requisite numbers of members were present through VC/OAVM, Mr. Navin Kumar Pansari, Chairman and Managing Director of the Meeting presided over the AGM.

Mr. Vikalp Chugh, Company Secretary & Compliance Officer conducted the AGM and welcomed all the members. He informed that in view of relaxations granted by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA) the AGM was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that the Company had tied up with NSDL to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the Meeting through VC/ OAVM facility.

The Chairman welcomed all the Members, Directors and other participants to the AGM. He stated that Ms. Anisha Parmar has tendered her resignation as Non-Executive & Non-Independent Woman Director of the Company, with effect from Friday, September 20, 2024 due to her pre-occupations with other works commitments.

Thereafter, Mr. Navin Kumar Pansari, Chairman and Managing Director of the Company delivered the Chairman's speech to the members.

Further, with the permission of the members, Mr. Vikalp Chugh declared that the Notice convening the AGM and the Directors' Report, were taken as read. The Report of the Statutory Auditors of the Company do not contain any qualification or adverse remarks, therefore with the permission of the members in terms of Section 145 of the Companies Act, 2013, was taken as read.

Thereafter, Mr. Vikalp Chugh informed the members that the AGM is conducted by Video Conferencing, there will be no proposing and seconding on the resolutions.

Following items of the business set out in the notice calling the meeting were put for Shareholders approval.



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Sr. No.	Particulars of the resolutions	Type of Resolution
1.	To Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2024, together with the Board's Report and the Auditors' Report thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Bhushan Patil, having Director Identification Number (DIN) - 02074033, who will retire by rotation and being eligible, offer himself for re-appointment.	Ordinary Resolution
3.	To appoint Ms. Pooja Jiwrajka (DIN: 10683810) as a Non-Executive & Non-Independent, Woman Director.	Ordinary Resolution
4.	To approve an increase in the remuneration of Mr. Anurag Pansari, Vice President of the Company, a related party.	Ordinary Resolution
5.	To approve Related Party Transaction with Tirupati Biz Link LLP for Sale of goods.	Ordinary Resolution

Mr. Vikalp Chugh, also informed the members about the following:

- i. The remote e-voting period had commenced on Friday, September 20, 2024 (9:00 a.m. IST) and ends on Sunday, September 22, 2024 (5:00 p.m. IST);
- ii. For Resolutions 4 and 5, Mr. Kamlesh Shah was a Chairperson, as Mr. Navin Kumar Pansari was a related party in the resolutions.
- iii. The Company had provided a facility to the members to cast their votes electronically. Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed;
- iv. The Company has appointed Mr. Vinod Kumar Mandawaria, Practicing Company Secretary, as Scrutinizer to conduct the process in a fair and transparent manner.

Thereafter, Mr. Vikalp Chugh, Company Secretary & Compliance Officer invited the Speaker Members who had registered with the Company for speaking at the AGM and present at the meeting were provided opportunity to speak at the AGM. However there were no queries raised by Shareholder.

Thereafter, he announced that all the business set out in the notice of AGM had been concluded. The voting results along with the Scrutinizer's Report will be made available on the Company's



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website at [www.eolympia.com](http://www.eolympia.com) and shall simultaneously be communicated to the stock exchanges within two working days from the conclusion of the AGM.

Thereafter, the Chairman and Company Secretary thanked the members for attending and participating in the meeting.

The meeting started at 11:30 p.m. and concluded at 12. 02 p.m.

**For Olympia Industries Limited**

**Vikalp Chugh**  
**Company Secretary & Compliance Officer**  
**Membership No.: A67825**