

14<sup>th</sup> February, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001  
**Scrip Code: 506655**  
**Scrip Code of NCDs: 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol: SUDARSCHEM**

Dear Sir/ Madam,

**Re: Outcome of the Board Meeting relating to Reclassification under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) from promoter category to public category**

Further to our intimation dated 14<sup>th</sup> February, 2025, regarding receipt of requests from promoter(s) of the Company, seeking reclassification as public under Regulation 31A of SEBI LODR, we hereby inform that the said requests for reclassification were placed before the Board of Directors at its meeting held today i.e. on Friday, 14<sup>th</sup> February, 2025.

The Board of Directors noted that Mr. Anuj Narayandas Rathi, Mr. Narayandas Jagannath Rathi, Mrs. Archana Anuj Rathi, Anuj Narayandas Rathi (HUF) and NJR Finance Private Limited, belonging to the category of “Promoter and Promoter Group” of the Company (details of their respective shareholding is given in **Annexure A**), had each vide requests for reclassification dated 14<sup>th</sup> February, 2025 under Regulation 31A of SEBI LODR, requested the Company for reclassification to the “Public” category. The Company intimated receipt of the said requests to BSE Limited and National Stock Exchange of India Limited on 14<sup>th</sup> February, 2025.

The Board noted that, in their respective requests, the Applicants have confirmed that:

- a) They do not, together hold more than ten percent of the total voting rights in the listed entity;
- b) They do not exercise control over the affairs of the listed entity directly or indirectly;
- c) They do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- d) They do not represent on the board of directors (including as a Nominee Director) of the listed entity;
- e) They are not a ‘wilful defaulter’ as per the Reserve Bank of India guidelines;
- f) They are not a fugitive economic offender.

The Board also noted that the Applicants have given an undertaking that they comply with the conditions set out in Regulation 31A(3)(b) of the SEBI LODR. Pursuant to the provisions of Regulation 31A(3) of the SEBI LODR, the Board was informed that the said reclassification shall require approval of the Board, the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) and Shareholders of the Company.

On the basis of the above rationale and in accordance with the provisions of Regulation 31A of the SEBI LODR, the Board was of the view that the Requests made by the Applicants for reclassification from the category of ‘Promoter’ or ‘Promoter Group’ to ‘Public’ category Shareholders, which shall be subject to the approvals of the Stock Exchanges and Shareholders, and/ or such other approval, as may be required, were in compliance with Regulation 31A of SEBI LODR and hence the said requests were approved by the Board.

**Sudarshan Chemical Industries Limited**

**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

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[www.sudarshan.com](http://www.sudarshan.com)

# SUDARSHAN

## Annexure A

List of Shareholders seeking re-classification from “Promoter/ Promoter group” category shareholders to “Public” category Shareholders:

Sr. No.	Name of the promoter seeking reclassification	Number of shares held	Percentage of shareholding
1.	Anuj Narayandas Rathi	54,47,620	6.93
2.	Narayandas Jagannath Rathi	4,37,650	0.56
3.	Archana Anuj Rathi	Nil	Nil
4.	Anuj Narayandas Rathi (HUF)	Nil	Nil
5.	NJR Finance Private Limited	Nil	Nil
	<b>Total</b>	<b>58,85,270</b>	<b>7.49</b>

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For and on behalf of Sudarshan Chemical Industries Limited

Mandar Velankar  
General Counsel and Company Secretary

**Sudarshan Chemical Industries Limited**

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Corporate Identity No.: L24119PN1951PLC008409