

Statement of Un-Audited Financial Results For The Quarter Ended December 31, 2024

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations						
	a. Revenue from Operations	8105.18	8194.16	8558.55	24062.76	24327.36	33511.52
	b. Other Income	2.79	5.20	10.00	44.74	49.76	161.12
	Total Income	8107.97	8199.36	8568.55	24107.50	24377.12	33672.64
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	d. Employee benefits Expense	474.64	469.94	396.22	1456.05	1248.89	1719.07
	e. Finance Costs	186.25	190.22	257.42	573.52	686.27	907.05
	f. Depreciation and amortisation expense	56.48	67.91	87.72	198.00	244.38	312.63
	g. Services Availed- Lorry Freight	6653.34	6661.92	7085.47	19354.47	20217.26	27880.08
	h. Other Expenses	445.44	407.16	432.44	1305.06	1261.12	1836.98
	Total Expenses	7816.15	7797.15	8259.27	22887.10	23657.92	32655.81
3	Profit before exceptional items and tax (1-2)	291.82	402.21	309.28	1220.40	719.20	1016.83
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	291.82	402.21	309.28	1220.40	719.20	1016.83
6	Tax Expense						
	Current Tax	80.00	108.00	82.52	334.00	212.39	268.81
	Deferred Tax	17.39	6.91	(25.02)	37.16	(9.04)	(54.18)
	Total Tax Expenses	97.39	114.91	57.50	371.16	203.35	214.63
7	Net Profit/Loss from continuing Operations (5-6)	194.43	287.30	251.78	849.24	515.85	802.20
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense on Discontinuing Operations	-	-	-	-	-	-
10	Net Profit/Loss from Discontinuing Operations (8-9)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (7+10)	194.43	287.30	251.78	849.24	515.85	802.20
12	Other Comprehensive Income						
	A. i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i. Items that will be reclassified to profit or loss	4.25	1.37	0.16	(8.49)	(13.63)	(11.18)
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	(0.05)	-	3.42	-
13	Total Comprehensive Income for the period (11+12)	198.68	288.67	251.89	840.75	505.64	791.02
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	9995.49	9995.49	9520.70	9995.49	9520.70	9530.30
15	Reserves (Excluding Revaluation Reserves)						9865.82
16	Earnings Per Equity Share (For Continuing Operations)						
	a) Basic	0.20	0.29	0.26	0.84	0.53	0.84
	b) Diluted	0.20	0.29	0.26	0.84	0.53	0.84
17	Earnings Per Equity Share (For Discontinuing Operations)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)						
	a) Basic	0.20	0.29	0.26	0.84	0.53	0.84
	b) Diluted	0.20	0.29	0.26	0.84	0.53	0.84

Notes:

- The above un-audited financial results for the quarter ended December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on January 31, 2025.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended December 31, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Segment Reporting-Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The unaudited financial results are also available on the Company's website at www.necgroup.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

For North Eastern Carrying Corporation Limited

Place: Delhi

Date : 31.01.2025



Sunil Kumar Jain
Chairman & Managing Director



Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road, Azad Market,
Delhi-110006.

We have reviewed the accompanying statement of Unaudited Financial Results of **North Eastern Carrying Corporation Limited** for the quarter ended December 31, 2024 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is **modified to the extent of following observations** in respect of the above matters

- 1. The Company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.**
- 2. The company has not recognized Right to Use assets of leased property since in the view of management the lease are not long term lease.**
- 3. The debit and credit balances are subject to confirmation**



For Nemani Garg Agarwal & Co.
Chartered Accountants
FRN: 010192N



D. Kaushik

CA Dinesh Chand Kaushik
(Partner)

Membership No.: 505463
UDIN:25505463BMLYEB2332

Place: New Delhi
Date: January 31, 2025