

VALECHA ENGINEERING LIMITED

(AN ISO 9001 - 2015 COMPANY)



Ref: VEL/2024-25

22.11.2024

BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 VALECHAENG
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Dear Sir/Madam,

Subject: OUTCOME OF BOARD MEETING RECORD DATE FOR EXTINGUISHMENT (REDUCTION) AND RECONSTITUTION OF SHAREHOLDINGS.

National Company Law Tribunal, Mumbai, vide order dated **25.06.2024**, we wish to inform you that the Company has fixed **06.12.2024** as the **RECORD DATE** for the purpose of:

- 1 Cancellation and Extinguishment of all presently outstanding ordinary Equity shares.
- 2 Issuance of fresh equity shares to existing public shareholders. (other than Promoter and promoter and promoters' group).
- 3 To consider the cut-off date for E-voting by the Shareholders of the Company for the **47th Annual General Meeting** to be held on **Friday the 20th December, 2024**.

The Pre and Post Shareholding Pattern after giving the impact of Resolution Plan shall be as follows:

Category	Pre-Shareholding Pattern		Post Reduction		Post Issue of Shares to Resolution Applicant	
Promoter & Promoters Group	*70,05,180	31.09%	0	0	2,14,03,524	95.00%
Public	1,55,24,845	68.91%	11,26,501	100	11,26,501	5.00%
	2,25,30,025	100.00%	1126501	100	2,25,30,025	100.00%

* Including person acting in concert.

(d) Balance 5% of the shares, i.e. Rs.1.13 Crores of shares to be issued to the existing shareholders other than the Promoters Group and their related parties against their existing holding of 68.91%.

▶ Regd. Office: Valecha Chambers, 4th floor, Plot No. B-6, New Link Road, Andheri (W), Mumbai 400053, India.

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CIN - L74210MH1977PLC019535

The revised shareholding is tabulated as follows:

	2021-22		Proposed	
Resolution Applicant	0	0.00%	2,14,03,524	95.00%
Promoters & Promoters Group	* 70,05,180	31.09%	-	0.00%
NRIs	8,94,559	3.97%	64,910	0.29%
Body Corporate	14,32,697	6.36%	1,03,958	0.46%
Financial Institutions / MFs	6,99,952	3.11%	50,789	0.23%
FIIIs	23,71,250	10.52%	1,72,061	0.76%
Foreign Company	10,00,000	4.44%	72,561	0.32%
Independent Directors	1,20,348	0.53%	8,733	0.04%
Indian Public	87,61,793	38.90%	6,35,766	2.82%
Trust	450	0%	33	0.00%
Investor Education Protection Funds	2,43,796	1.08%	17,690	0.08%
Total number of Shares	2,25,30,025	100.00%	2,25,30,025	100.00%

* Including person acting in concert.

The Board of Directors have decided to cancel and extinguish all the outstanding ordinary equity shares held by the existing shareholders and issuance of fresh equity share of face value Rs.10/- to each existing public shareholders holding shares on the record date as follows:

- i) Shareholder holding less than 50 equity shares will get one equity share.
- ii) Shareholder holding more than 50 equity shares will get one equity share for every 50 equity shares held by them in the Company.

Any fractional shares shall be held in trust and dealt with in accordance with the relevant provisions of the law. As per NCLT Order dated **25.06.2024**, now public shareholders will hold 5% shares in the Company and upon issue of new shares to the Resolution Applicant, Resolution Applicant will hold 95% shares in the Company.

You are requested to take the same on records.
Thanking You.

Yours Faithfully,

FOR VALECHA ENGINEERING LIMITED

(VIJAYKUMAR MODI)
COMPANY SECRETARY & LEGAL