



**ITC Limited**  
Virginia House  
37 J. L. Nehru Road  
Kolkata 700 071, India  
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24<sup>th</sup> October, 2024

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No. C-1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

The General Manager  
Dept. of Corporate  
Services  
BSE Ltd.  
P. J. Towers  
Dalal Street  
Mumbai 400 001

The Secretary  
The Calcutta Stock  
Exchange Ltd.  
7, Lyons Range  
Kolkata 700 001

Dear Sirs,

**Unaudited Financial Results for the  
Quarter and Six Months ended 30<sup>th</sup> September, 2024 and other matters**

Further to our letter dated 8<sup>th</sup> October, 2024, we write to advise that the Board of Directors of the Company at the meeting held today i.e., 24<sup>th</sup> October, 2024, has, inter alia, approved / recommended the following:

1. **Approval of Financial Results:**

Approved the following:

- (i) Unaudited Financial Results of the Company, both Standalone and Consolidated, for the Quarter and Six Months ended 30<sup>th</sup> September, 2024;
- (ii) Unaudited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the Quarter and Six Months ended 30<sup>th</sup> September, 2024;
- (iii) Unaudited Balance Sheet, both Standalone and Consolidated, as at 30<sup>th</sup> September, 2024;
- (iv) Unaudited Statement of Cash Flows, both Standalone and Consolidated, for the half year ended 30<sup>th</sup> September, 2024; and
- (v) Limited Review Reports from the Statutory Auditors of the Company, Messrs. S R B C & CO LLP, Chartered Accountants, on the aforesaid Standalone and Consolidated Financial Results.

The aforesaid documents are enclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

2. **Recommendation for appointment of Non-Executive Director:**

Recommended for the approval of the Members, the appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as a Non-Executive Director of the Company for a period of three years with effect from 1<sup>st</sup> January, 2025; Mr. Mohanty, if appointed, will represent the Life Insurance Corporation of India.

3. **Approval for acquisition of shares:**

Approved acquisition of 1,52,32,129 Equity Shares of ₹ 2/- each of EIH Limited ('EIH') and 34,60,829 Equity Shares of ₹ 2/- each of HLV Limited ('HLV'), from Russell Credit Limited ('RCL'), a wholly owned subsidiary of the Company, at their respective book value, in order to consolidate shareholding of EIH and HLV under the Company. Post such acquisition, the total shareholding of the Company in EIH and HLV would be 16.13% (10,08,53,602 Equity Shares) and 8.11% (5,34,13,884 Equity Shares) of their paid-up share capital, respectively.

Also approved acquisition from RCL of the entire share capital (comprising 4,20,60,166 Equity Shares of ₹ 10/- each) of Greenacre Holdings Limited, an unlisted company and a wholly owned subsidiary of RCL, at book value.

The aforesaid acquisitions are subject to obtaining relevant approvals from the Board of Directors of RCL and execution of necessary documents.

Requisite details, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular dated 13<sup>th</sup> July, 2023, will be disclosed to the Stock Exchanges and filing / intimation will be made in terms of Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid *inter se* transfer of shares in due course.

The Board Meeting commenced at 3.45 p.m. and concluded at ..... 7.05 p.m.

Yours faithfully,  
ITC Limited



(R. K. Singhi)  
Executive Vice President &  
Company Secretary

Encl: as above.



cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
35A Boulevard Joseph II  
L-1840 Luxembourg