

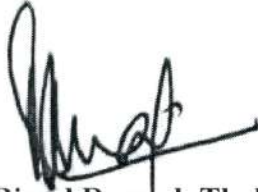
Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADF Foods Limited
2.	Name of the acquirer(s)	Bimal Ramesh Thakkar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Bimal R. Thakkar HUF
	b. Proposed date of acquisition	20 th August, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	29,76,230 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	2.71%
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	<i>Inter-se</i> transfer of shares between Promoters of Target Company
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 243.19
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I declare that the acquisition price would not be higher by more than 25% of the price computed in Point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, It is hereby declared that the transferor and transferee has complied (during 3 years prior to the date of proposed acquisition) and/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	Annexure I		Annexure II	
b	Seller (s)	29,76,230	2.71%	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Bimal Ramesh Thakkar –Acquirer

Date: 09th August, 2024

Place: London

Encl: As Above

Annexure I

Sr. No.	Before the acquisition	Acquirer(s) and PACs (Other than Seller)	
	Name of the Promoter	No. of Shares	% w.r.t total share capital of TC
1	Bimal R. Thakkar Jointly with Parul Bimal Thakkar	1,08,94,620	9.92
2	Bimal Ramesh Thakkar	5,00,000	0.45
3	Mahalaxmi Ramesh Thakkar	14,00,000	1.27
4	Bimal R. Thakkar HUF	29,76,230	2.71
5	Parul Bimal Thakkar	54,29,135	4.94
6	Bhavesh Ramesh Thakkar HUF	Nil	Nil
7	Bhavesh Ramesh Thakkar	Nil	Nil
8	Shivaan Bimal Thakkar	28,94,505	2.63
9	Sumer Bimal Thakkar	28,94,500	2.63
10	H J Thakkar Property Investments LLP	32,79,575	2.99
11	Krish Bhavesh Thakkar	13,75,000	1.25
12	Mahalaxmi Ramesh Thakkar jointly with Bimal Ramesh Thakkar	27,55,000	2.51
13	Mahalaxmi Ramesh Thakkar jointly with Neeta Ketan Parekh	27,55,000	2.51
14	Mahalaxmi Ramesh Thakkar jointly with Krish Bhavesh Thakkar	27,55,000	2.51
15	Priyanka Bhavesh Thakkar	Nil	Nil
	Total	3,99,08,565	36.33

Annexure II

Sr. No.	After the acquisition	Acquirer(s) and PACs (Other than Seller)	
	Name of the Promoter	No. of Shares	% w.r.t total share capital of TC
1	Bimal R. Thakkar Jointly with Parul Bimal Thakkar	1,08,94,620	9.92
2	Bimal Ramesh Thakkar	34,76,230	3.16
3	Mahalaxmi Ramesh Thakkar	14,00,000	1.27
4	Bimal R. Thakkar HUF	Nil	Nil
5	Parul Bimal Thakkar	54,29,135	4.94
6	Bhavesh Ramesh Thakkar HUF	Nil	Nil
7	Bhavesh Ramesh Thakkar	Nil	Nil
8	Shivaan Bimal Thakkar	28,94,505	2.63
9	Sumer Bimal Thakkar	28,94,500	2.63
10	H J Thakkar Property Investments LLP	32,79,575	2.99
11	Krish Bhavesh Thakkar	13,75,000	
12	Mahalaxmi Ramesh Thakkar jointly with Bimal Ramesh Thakkar	27,55,000	2.51
13	Mahalaxmi Ramesh Thakkar jointly with Neeta Ketan Parekh	27,55,000	2.51
14	Mahalaxmi Ramesh Thakkar jointly with Krish Bhavesh Thakkar	27,55,000	2.51
15	Priyanka Bhavesh Thakkar	Nil	Nil
	Total	3,99,08,565	36.33
