

REGISTERED OFFICE :  
BHIKAIJI CAMA PLACE, M.G. MARG,  
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# ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2024  
July 09, 2024

**Corporate Services Department**  
**BSE Ltd.**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5<sup>th</sup> Floor**  
**Plot No. C/1, G Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai – 400 051**

**Scrip Code/Scrip ID: 500023/ASIANHOTNR Symbol: ASIANHOTNR**

Dear Sirs/Madam,

**Subject: Intimation for increase in shareholding of Asian Holdings Private Limited (Promoter Group Entity)**

This is in respect to the earlier intimations dated November 15, 2021 wherein it was informed that the Yes Bank Limited illegally invoked the equity shares of Asian Hotels (North) Limited pledged by Mr. Shiv Kumar Jatia and Asian Holdings Private Limited (both being promoter/promoter group of Asian Hotels (North) Limited) as detailed below:

1. Invocation of pledge of 817,927 equity shares held by Mr. Shiv Kumar Jatia
2. Invocation of pledge of 585,064 equity shares held by Asian Holdings Private Limited (AHPL)

The said shares were illegally invoked by the Yes Bank and later assigned to the JC Flowers Asset Reconstruction Private Limited, acting as trustee for JCF YES Trust (JCF ARC) as a part of the assignment of the Loan, consequently JCF ARC became the shareholder of AHNL. AHPL approached the Hon'ble High Court against the actions of Yes Bank and Hon'ble High Court stayed the illegal invocation of shares of the Company held by AHPL.

Subsequently JCF ARC and AHPL reached to a consensus for duly transfer of shares back to AHPL as the title of the share was with AHPL which was illegally invoked.

Now, it is to be informed that AHPL has received back 5,85,064 (3.00%) equity shares of AHNL from JCF ARC. AHPL's total shareholding before said transaction stood at 6500 shares representing 0.03% of the paid-up share capital of the Company and post transaction the shareholding of AHPL presently stands at 591,564 representing 3.04% of the paid up share capital of the Company.

Furthermore, Since AHNL is in the process of reclassification of 'promoter/promoter group' to 'public' category, the effective change in the shareholding of AHPL shall be reflected in the application to be filed to the stock exchanges. The Promoter's holding as intimated vide letter dated May 10, 2024 has now increased pursuant to the aforementioned credit to as below:

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## ASIAN HOTELS (NORTH) LIMITED

Shareholding Pre and Post-transaction					
Name	Entity type	No. of shares pre transaction	Shareholding in % pre transaction	No. of shares post transaction	Shareholding in % post transaction
Mr. Shiv Kumar Jatia	Promoter	25100	0.13	25100	0.13
Mr. Amritesh Jatia	Promoter	-	-	-	-
Asian Holdings Private Limited	Promoter Group	6500	0.03	591,564	3.04
Yans Enterprises (H.K.) Ltd.	Promoter Group	-	-	-	-
Fineline Holdings Ltd.	Promoter Group	-	-	-	-
<b>Total</b>		<b>31,600</b>	<b>0.16</b>	<b>616,664</b>	<b>3.17</b>

Please take the above information on record.

Thanking You,

Yours faithfully,  
For Asian Hotels (North) Limited

Tarun Srivastava  
Company Secretary & Compliance Officer

Encl: as above