

VKL/C&L/2024/013

August 12, 2024

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 511431	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: VAKRANGEE
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Dear Sir/Madam,

Sub.: Change in Directorate of the Company

Ref.: Scrip Code – 511431/VAKRANGEE

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would inform that the Company at its Meeting held on August 12, 2024 have approved the change in Directorate details of which are mentioned below:

1. Received resignation of Mr. Dinesh Nandwana (DIN: 00062532) the Managing Director and Group CEO and membership of all committees of the Company, with effective from the conclusion of this Board meeting.
2. **Appointment of Mr. Dinesh Nandwana (DIN: 00062532) as Chairman Emeritus w.e.f. August 13, 2024.**
3. Appointment of Ms. Divya Nandwana (DIN:08085537) as Additional Director of the Company designated as Executive Chairperson w.e.f. August 12, 2024.
4. Appointment of Mr. Vedant Nandwana (DIN: 08420950) as Additional Director of the Company designated as Managing Director w.e.f. August 12, 2024.
5. Appointment of Mr. Amit Sabarwal (DIN: 06478938) as Additional Director of the Company designated as Executive Director and Group CEO w.e.f. August 12, 2024.
6. Approved the appointment of Mr. S N Kaushik (DIN: 08204746) and Ms. Savita Keni (DIN: 10733044)

as an Additional Directors designated as an Independent Directors (Non-Executive) of the Company with effect from August 12, 2024, based on the recommendation of the Nomination and Remuneration Committee of the Company. These independent directors are not liable to retire by rotation and their appointments are subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm none of the above mentioned newly appointed Directors are debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

We would further like to inform you that Mr. Ramesh Joshi (DIN:00002683), Mr. B L Meena (DIN:03281592) Mr. Avinash Vyas (DIN:06869633) Mr. Sunil Agarwal (DIN:00062767) vide their letter dated August 12, 2024 have tendered their resignations as Independent Director from the Board of Directors w.e.f. close of business hours on August 12, 2024 and also the chairmanship and memberships of all the respective committees. Further Dr. Nishikant Hayatnagarkar (DIN:00062638) have also tendered his resignation as Executive Director of the Company w.e.f. close of business hours on August 12, 2024 and also the chairmanship and memberships of all the respective committees.

All the Independent Directors have confirmed that there are no material reasons for their resignation other than those mentioned in their resignation letters. The information as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure-I**. The letter of resignation received from all the Independent Directors are enclosed herewith as **Annexure-II**.

The Board of Directors and the Management of the Company placed on record their deep appreciation for the contributions made by outgoing Directors during their association with the Company over the years.

Thanking you,

Yours faithfully,

For **Vakrangee Limited**

Dinesh Nandwana
Managing Director & Group CEO
DIN:00062532

Encl: As above

Annexure I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Name of Director	Ms. Divya Nandwana (DIN: 08085537)	Mr. Vedant Nandwana (08420950)
Reason for change	Appointment as an Additional Director designated as an Executive Chairperson	Appointment as an Additional Director designated as Managing Director
Date of Appointment & term of Appointment	12/08/2024 Appointment as an Executive Chairperson for the period of 5 years w.e.f. 12/08/2024, subject to the approval of the shareholders	12/08/2024 Appointment as a Managing Director for the period of 5 years w.e.f. 12/08/2024, subject to the approval of the shareholders
Brief Profile	Ms. Divya Nandwana is B.Tech from IIT Guwahati of 2014 batch. She has experience of over a decade in the Fintech Industry. She has also played vital role in strategic management, operations and management consulting.	Mr. Vedant Nandwana is Chartered Accountant by qualification. Further to his education he has also done CFA. He has vast experience in Fintech Industry and also have the skillset of strategic management and operations.
Detail of Relationship between Directors	Sister of Mr. Vedant Nandwana	Brother of Ms. Divya Nandwana

Name of Director	Mr. Amit Sabarwal (DIN: 06478938)	Ms. Savita Keni (DIN: 10733044)
Reason for change	Appointment as an Additional Director designated as an Executive Director and Group CEO	Appointment as an Additional Director designated as Independent Director (Non-Executive)
Date of Appointment & term of Appointment	12/08/2024 Appointment as Executive Director and Group CEO for the period of 5 years w.e.f. 12/08/2024, subject to the approval of the shareholders	12/08/2024 Appointment as an Independent Director for the period of 5 years w.e.f. 12/08/2024, subject to the approval of the shareholders
Brief Profile	Mr. Amit Sabarwal is a finance professional with over more than 15 years & holds a BE degree in IT and an MBA degree in Finance. He has been associated with Vakrangee since 2015 & was earlier heading company's core strategy. Prior to Vakrangee, he was the CEO and Director at Dickenson Seagull IR.	Ms Savita is a science graduate with additional qualification of certified associate of Indian Institute of Bankers (CAIIB) and completed certified programme of computer application in banking. She has vast experience in various fields such as corporate and mid corporate finance, MSME finance, stress asset management and disciplinary proceedings.

Detail of Relationship between Directors	He is not related to any of the Directors of the Company	She is not related to any of the Directors of the Company
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Name of Director	Mr. S N Kaushik (DIN: 08204746)	Mr. Amit Gadgil (ACS: A49442)
Reason for change	Appointment as an Additional Director designated as Independent Director (Non-Executive)	Appointment as Company Secretary & Compliance Officer
Date of Appointment & term of Appointment	12/08/2024 Appointment as an Independent Director for the period of 5 years w.e.f. 12/08/2024, subject to the approval of the shareholders	12/08/2024 Appointed as Key Managerial Personnel (Company Secretary & Compliance Officer)
Brief Profile	Mr. S N Kaushik is Certified Associate of Indian Institute of Bankers and holds MBA degree, Mr. Kaushik has an extensive exposure over 3 decades to the entire gamut of activities involved in Indian Banking. He has been very closely Associated with implementation of PMJDY infrastructure and JAM trinity in their initial stages through branches in various Regions He acted as advisor to the CEO of the organisation in Vigilance matters related to Maintenance of efficiency, integrity and transparency.	Mr. Amit Gadgil is an Associate Member of the Institute of Company Secretaries of India and a law graduate from the University of Mumbai. He has over a decade of experience in the field of Secretarial and compliance. He has played key role in many organizations leading the CS and Legal team.
Detail of Relationship between Directors	He is not related to any of the Directors of the Company	NA

Date: August 12, 2024

The Board of Directors

Vakrangee Limited

Vakrangee Corporate House, P
lot No 93, Road No. 16, M.I.D.C. Marol,
Andheri (East), Mumbai, Maharashtra, 400093

Sub: Resignation from the post of Independent Director of the Company.

Dear Sir/ Madam,

This is to inform you that in view of completion of my 10 years terms as an independent director of Vakrangee Limited in the Month of September 2024 and other personal commitments, I hereby tender my resignation as an independent director of the Company w.e.f. close of business hours on August 12, 2024. Consequently, I will also be stepping down as the Chairman of Stakeholders Relationship Committee and as a member of Corporate Social Responsibility Committee and as a member of Audit Committee.

I hereby confirm that there is no other material reason for my resignation other than those mentioned above.

I hereby thank Board of Directors and Board Committees members of the Vakrangee Limited for their unending support and assistance that I have received during my tenure of directorship with the Company. I wish the Company a very bright and prosperous future in the time to come.

Kindly acknowledge the receipts of the same.

Thank you

Your Faithfully



Ramesh Joshi

DIN: 00002683

Date: August 12, 2024

The Board of Directors

Vakrangee Limited

Vakrangee Corporate House, P

lot No 93, Road No. 16, M.I.D.C. Marol,

Andheri (East), Mumbai, Maharashtra, 400093

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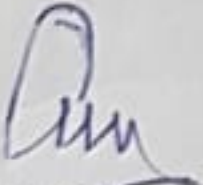
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Thank you

Your Faithfully



Babu Lal Meena

DIN: 03281592

Date: August 12, 2024

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Vakrangee Limited

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lot No 93, Road No. 16, M.I.D.C. Marol,
Andheri (East), Mumbai, Maharashtra, 400093

Sub: Resignation from the post of Independent Director of the Company.

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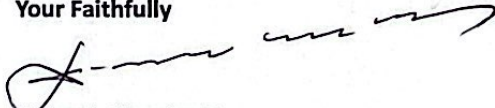
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Thank you

Your Faithfully



Avinash Chandra Vyas

DIN: 06869633

Date: August 12, 2024

The Board of Directors

Vakrangee Limited

Vakrangee Corporate House, P

lot No 93, Road No. 16, M.I.D.C. Marol,

Andheri (East), Mumbai, Maharashtra, 400093

Sub: Resignation from the post of Independent Director of the Company.

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I hereby confirm that there is no other material reason for my resignation other than those mentioned above.

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Kindly acknowledge the receipts of the same.

Thank you

Your Faithfully



Sunil Agarwal

DIN: 00062767