

August 21, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: <b>EQUITASBNK</b>	Scrip Code No: <b>543243</b>

Dear Sir

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order under Section 73 of the TNGST, CGST and IGST Act, 2017 from the GST Department, State Tax Officer, Anna Salai Assessment Circle, Tamil Nadu, Chennai-600006 on August 20, 2024 at 06:02 P.M. for tax demand amounting to Rs. 7,41,884/- (Rupees Seven Lakhs Forty One Thousand Eight Hundred and Eighty Four only), (including interest of Rs.4,02,030/- and penalty of Rs.30,896/-) on account of interest on belated payment of reverse charges and Input Credit availed on invoices where the Suppliers had filed GSTR-3B with NIL Turnover and did not pay tax corresponding to the invoices declared in GSTR 1, for the Financial Year 2019-2020.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Equitas Small Finance Bank Limited**

**N Ramanathan**  
Company Secretary

Encl.: a/a



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

**Annexure**

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

1	Name of the authority	GST Department, State Tax Officer, Anna Salai Assessment Circle, Tamil Nadu, Chennai-600006
2	Nature and details of the action(s) taken or order(s) passed	Order under Section 73 of TNGST, CGST and IGST Act,2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated August 20, 2024, received on August 20, 2024 at 06:02 P.M.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>The State Tax Officer, Anna Salai Assessment Circle, Tamil Nadu has passed an Order for the FY 2019-20 demanding Rs.7,41,884/- (Tax-Rs.3,08,958/- , Interest Rs.4,02,030/-, Penalty Rs.30,896/-) on account of the following issues:</p> <ol style="list-style-type: none"> <li>1) Interest on belated payment of Reverse charges</li> <li>2) Input Credit availed on invoices where the Suppliers filed GSTR-3B with NIL Turnover and did not pay tax corresponding to the invoices declared in GSTR 1</li> </ol>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Rs.7,41,884/- (Rupees Seven Lakhs Forty One Thousand Eight Hundred and Eighty Four only)</p> <p>There is no material impact on financial, operation or other activities of the Bank due to the Tax and Penalty payable. This Order is currently appealable and the Bank will make an assessment to exercise the right to appeal.</p>


**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
 (Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280