



# CONFIDENCE PETROLEUM INDIA LTD.

**REG OFF:** 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,  
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059  
**Corp. Off:** Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur-440010  
Ph. 8956276739  
Email: [cs@confidencegroup.co](mailto:cs@confidencegroup.co) website: [www.confidencegroup.co](http://www.confidencegroup.co)  
CIN: L40200MH1994PLC079766

**Date: 08/02/2025**

**To,**

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	<b>The Bombay Stock Exchange,</b> Department of Corporate Services 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400001
---	---

**Subject: Outcome of Board meeting held on February 8, 2025.**

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on Saturday, February 8, 2025 at 03:00 PM at the Company's Corporate office has approved the followings:-

- 1) The Un-audited Financial Results (Standalone and Consolidated) for the Third Quarter and Nine Months ended on December 31, 2024.

The Board meeting were commenced on 3:00 PM. and concluded on 4:30 PM

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

For **CONFIDENCE PETROLEUM INDIA LIMITED**

**NITIN KHARA**  
**MANAGING DIRECTOR**  
**DIN-01670977**



CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,  
 Andheri East, Mumbai, Maharashtra, 400059

Statement Consolidated unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2024

Tel : Ph. 8956276739 / Email: cs@confidencegroup.co

Rs, in Lacs except in case of EPS

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
I. Revenue from operations	69,727	74,576	55,429	222,095	206,794	269,847
II. Other Income	2,065	1,009	851	3,549	1,390	1,503
III. Total Income (I +II)	<b>71,791</b>	<b>75,585</b>	<b>56,280</b>	<b>225,644</b>	<b>208,184</b>	<b>271,350</b>
IV. Expenses:						
Cost of materials consumed	5,535	7,171	5,497	20,570	14,213	18,542
Purchase of Stock-in-Trade	45,187	54,380	30,712	154,959	142,021	181,954
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,278	-3,631	4,141	-1,645	5,421	6,338
Employee benefit expense	1,305	1,129	2,337	3,629	6,880	3,086
Financial costs	1,899	2,002	1,934	5,789	4,769	7,380
Depreciation and amortisation Expenses	4,690	4,357	4,172	13,147	9,260	16,030
Other expenses	7,339	7,732	4,356	21,198	13,364	23,992
Total Expenses	<b>68,232</b>	<b>73,140</b>	<b>53,149</b>	<b>217,648</b>	<b>195,928</b>	<b>257,322</b>
V Profit / Loss before share of profit / (loss) of an associate / joint venture and tax (III - IV)	<b>3,559</b>	<b>2,445</b>	<b>3,131</b>	<b>7,997</b>	<b>12,256</b>	<b>14,028</b>
VI. Share of profit (loss) of associates and joint ventures accounted for using equity method	113	103	81	288	106	230
VII Profit / Loss before tax (V + VI)	<b>3,672</b>	<b>2,548</b>	<b>3,212</b>	<b>8,285</b>	<b>12,362</b>	<b>14,258</b>
VIII. Tax expense:						
(1) Current tax	1,163	793	554	2,613	3,096	4,280
(2) Earlier Year Adjustments in tax	-40	-398	0	-438	13	164
(3) Deferred tax	-84	-21	-85	-243	120	-714
Total Tax Expenses	<b>1,039</b>	<b>374</b>	<b>469</b>	<b>1,932</b>	<b>3,229</b>	<b>3,730</b>
IX. Profit(Loss) for the period (VII - VIII)	<b>2,634</b>	<b>2,175</b>	<b>2,743</b>	<b>6,353</b>	<b>9,133</b>	<b>10,528</b>
X. Other comprehensive income / (loss)	0	0	0	0	0	0
A. (i) Items that will not be reclassified to profit and loss	0	0	0	0	0	0
Re-measurement of defined employee benefit	0	-4	5	-4	5	0
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss	0	-1	0	-1	0	0
B (i) Items that will be reclassified to profit and loss	0	0	0	0	0	0
(ii) Income Tax Relating to Items that will be reclassified to profit and loss	0	0	0	0	0	0
Total other comprehensive income net of taxes	<b>0</b>	<b>-3</b>	<b>5</b>	<b>-3</b>	<b>5</b>	<b>0</b>
XI. Total comprehensive income net of taxes (IX + X)	<b>2,634</b>	<b>2,178</b>	<b>2,738</b>	<b>6,355</b>	<b>9,128</b>	<b>10,528</b>
Profit / (Loss) for the period attributable to:	<b>2,634</b>	<b>2,175</b>	<b>2,743</b>	<b>6,353</b>	<b>9,133</b>	<b>10,528</b>
Owners of the Company	3,067	1,774	2,779	6,342	9,144	10,138
Non-controlling interests	-434	401	-36	10	-11	390
<b>Other comprehensive income net of taxes for the period attributable to:</b>	<b>0</b>	<b>-3</b>	<b>5</b>	<b>-3</b>	<b>5</b>	<b>0</b>
Owners of the Company	0	-3	5	-3	5	0
Non-controlling interests	0	0	0	0	0	0
<b>Total comprehensive income net of taxes for the period attributable to:</b>	<b>2,634</b>	<b>2,178</b>	<b>2,738</b>	<b>6,355</b>	<b>9,128</b>	<b>10,528</b>
Owners of the Company	3,067	1,777	2,774	6,345	9,139	10,138
Non-controlling interests	-434	401	-36	10	-11	390
Paid up Equity share Capital ( Face value of Rs.1/- per share)	3,322	3,322	2,892	3,322	2,892	3,175
Other Equity						114,990
Total Equity attributable to owners of the Company						118,165
XII. Earnings per share (in Rs.) Face value of Rs.1/- each fully paid up						
(1) Basic	0.92	0.64	0.95	1.93	3.20	3.50
(2) Diluted	0.92	0.53	0.89	1.91	3.01	3.33
Total Final Dividend						285
Total Final Dividend per share						0.10
Total Equity Dividend %						10.00%

**CONFIDENCE PETROLEUM INDIA LIMITED**  
**QUARTERLY RESULTS DECEMBER -2024**



CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel,  
 Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Month Ended 31st December 2024

Tel : Ph. 8956276739 / Email: cs@confidencegroup.co

Rs, in Lacs except in case of EPS

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
I. Revenue from operations	64,915	71,074	53,100	213,101	193,438	252,157
II. Other Income	2,239	816	786	3,575	1,258	1,867
III. Total Revenue (I +II)	<b>67,154</b>	<b>71,890</b>	<b>53,886</b>	<b>216,675</b>	<b>194,697</b>	<b>254,023</b>
IV. Expenses:						
Cost of materials consumed	1,831	2,073	787	5,365	9,745	6,538
Purchase of Stock-in-Trade	46,102	57,000	32,037	164,976	138,751	185,074
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2,487	-2,786	6,822	746	5,161	5,981
Employee benefit expense	1,084	908	2,064	2,935	6,043	2,022
Financial costs	1,675	1,799	1,688	5,046	4,025	6,544
Depreciation and amortisation Expenses	4,289	3,980	3,581	12,002	7,850	14,413
Other expenses - ( Refer Note No. 9)	6,536	6,593	4,018	18,239	11,761	20,689
Total Expenses (IV)	<b>64,005</b>	<b>69,566</b>	<b>50,996</b>	<b>209,309</b>	<b>183,337</b>	<b>241,260</b>
V. Profit / Loss before tax (III - IV)	<b>3,149</b>	<b>2,323</b>	<b>2,889</b>	<b>7,366</b>	<b>11,360</b>	<b>12,763</b>
VI. Tax expense:						
(1) Current tax	1,062	723	514	2,387	2,942	3,897
(2) Earlier Year Adjustments in tax	7	-398	0	-391	0	147
(3) Deferred tax	-209	23	-116	-297	72	-619
Total Tax Expenses	<b>859</b>	<b>348</b>	<b>398</b>	<b>1,698</b>	<b>3,014</b>	<b>3,425</b>
VII. Profit(Loss) for the period (V - VI)	<b>2,289</b>	<b>1,975</b>	<b>2,492</b>	<b>5,668</b>	<b>8,345</b>	<b>9,338</b>
VIII. Other comprehensive income / (loss)	0	0	0	0	0	0
A. (i) Items that will not be reclassified to profit and loss	0	0	0	0	0	0
Re-measurement of defined employee benefit plan	4	-4	0	0	0	0
(ii) Income Tax Relating to Items that will not be reclassified to profit and loss	1	-1	0	0	0	0
B (i) Items that will be reclassified to profit and loss	0	0	0	0	0	0
(ii) Income Tax Relating to Items that will be reclassified to profit and loss	0	0	0	0	0	0
Total other comprehensive income (loss) net of taxes	<b>3</b>	<b>-3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Total other comprehensive income (loss) net of taxes	<b>2,287</b>	<b>1,978</b>	<b>2,492</b>	<b>5,668</b>	<b>8,345</b>	<b>9,338</b>
Paid up Equity share Capital ( Face value of Rs.1/- per share)	3,322	3,322	2,892	3,322	2,892	3,175
Other Equity						102,709
IX. Earnings per share (in Rs.) Face value of Rs.1/- each fully paid up						
(1) Basic	0.69	0.60	0.87	1.72	2.95	3.22
(2) Diluted	0.69	0.60	0.82	1.71	2.76	3.07
Total Final Dividend	0.00	0.00	0.00	285	285	285
Total Final Dividend per share	0.00	0.00	0.00	0.10	0.10	0.10
Total Equity Dividend %	0	0	0	0	0	10.00%

**CONFIDENCE PETROLEUM INDIA LIMITED**  
**QUARTERLY RESULTS DECEMBER -2024**



**CONFIDENCE PETROLEUM INDIA LIMITED**  
**CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2024**

Rs in Lacs

PARTICULARS	Quarter ended on			NINE MONTH ENDED		Year ended on
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
<b>REVENUE</b>						
- Cylinder Division	12,781	11,287	1,544	30,914	10,289	20,148
- LPG Division	56,946	63,289	53,885	191,181	196,505	249,699
	<b>69,727</b>	<b>74,576</b>	<b>55,429</b>	<b>222,095</b>	<b>206,794</b>	<b>269,847</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	250	173	189	464	823	1,209
- LPG Division	7,834	7,622	8,197	22,920	24,072	34,725
	<b>8,084</b>	<b>7,795</b>	<b>8,386</b>	<b>23,384</b>	<b>24,895</b>	<b>35,935</b>
a. Less : Depreciation	4,690	4,357	4,172	13,147	9,260	16,030
b. Less : Finance Cost	1,899	2,002	1,934	5,789	4,769	7,380
c. Add : Other Income	(2,065)	(1,009)	(851)	(3,549)	(1,390)	(1,503)
Profit / Loss before share of profit / (loss) of an associate / joint venture and tax	<b>3,559</b>	<b>2,445</b>	<b>3,131</b>	<b>7,997</b>	<b>12,256</b>	<b>14,028</b>
Share of profit (loss) of associates and joint ventures accounted for using equity method	<b>113</b>	<b>103</b>	<b>81</b>	<b>288</b>	<b>106</b>	<b>230</b>
<b>Profit Before Tax</b>	<b>3,672</b>	<b>2,548</b>	<b>3,212</b>	<b>8,285</b>	<b>12,362</b>	<b>14,258</b>
<b>Tax expense:</b>						
(1) Current tax	1,163	793	554	2,613	3,096	4,280
(2) Earlier Year Adjustments in tax	(40)	(398)	-	(438)	13	164
(3) Deferred tax Charges / (Credit)	(84)	(21)	(85)	(243)	120	(714)
Total Tax Expenses	<b>1,039</b>	<b>374</b>	<b>469</b>	<b>1,932</b>	<b>3,229</b>	<b>3,730</b>
Profit After Tax incl profit from Joint Venture	<b>2,634</b>	<b>2,175</b>	<b>2,743</b>	<b>6,353</b>	<b>9,133</b>	<b>10,528</b>
<b>Segment Asset</b>						
- Cylinder Division	26205	29572	60077	26205	60077	22115
- LPG Division	254584	216863	126262	254584	126262	198133
<b>Total Assets</b>	<b>280790</b>	<b>246435</b>	<b>186339</b>	<b>280790</b>	<b>186339</b>	<b>220,248</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	20151	23032	50631	20151	50631	15568
- LPG Division	120199	85953	42886	120199	42886	77934
<b>Total Liability</b>	<b>140,351</b>	<b>108,985</b>	<b>93517</b>	<b>140,351</b>	<b>93517</b>	<b>93,502</b>
<b>Net Assets</b>						
- Cylinder Division	6,054	6,540	9,446	6,054	9,446	6,547
- LPG Division	134,385	130,910	83,376	134,385	83,376	120,200
	<b>140,439</b>	<b>137,450</b>	<b>92,822</b>	<b>140,439</b>	<b>92,822</b>	<b>126,747</b>



**Notes:**

1. The above Un-Audited standalone and consolidated financial results for the quarter and nine month ended on December 31st, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meetings held on 08th February, 2025. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued a modified review opinion on both standalone and consolidated report.
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 31st December,2024 are the balancing figures between Un-audited figures in respect of the Nine Month ended 31st December,2024 and the figures up to six month ended 30th September,2024. Similarly, the figures of the quarter ended 31st December,2023 are the balancing figures between Un-audited figures in respect of the Nine Month ended 31st December,2023 and the figures up to six month ended on 30th September, 2023.
5. One of the subsidiary - Confidence Futuristic Energetech Limited has obtained approval of members in the Extra Ordinary General Meeting held on 28/01/2025 for sale of shares in associate company Maruti Koatsu Cylinders Pvt Ltd. and also it plans to issue 36,41,000 shares of equity shares of RS. 5/- each on preferential / private placement basis to Non- Promoter group @ Rs. 83.16 per share.
6. By virtue of Hon'ble Supreme Court ruling dated 28th February 2019, basic wages will include other allowances also for the purpose of calculation of provident fund liability. As per management's assessment such liability is not required to be recognized since The Employees Provident Fund and Miscellaneous Provision Act 1952 Act is not amended updating the definition of wages. Further, assessment has been done for the period April 2018 to March 2022.
7. The comparative information of standalone and consolidated results and segmented results for the quarter and nine month ended December 31st, 2023 has not been restated as performed in annual results.
8. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on December 31st, 2024 is '3'.
9. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
10. Notes to Segment Information for the quarter ended 31st December, 2024.  
As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
  - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.
  - c) Assets and Liabilities reported of LPG and other division is balancing figures of total Asset and Liabilities as reduced by Assets and liabilities of Cylinder.

**Place: Nagpur**

**For Confidence Petroleum India Limited**

**Date: 08/02/2025**

**Managing Director**

**For Singhi & Co.**  
**Chartered Accountants**  
**Firm Reg no. 302049E**  
**B4 – 402B, Marathon Innova,**  
**Off GK Road, Lower Parel**  
**Mumbai – 400 013**

**For L N J & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 135772W**  
**Shreejee Apartments, Flat no 6, Innova**  
**Tiker Road Marg, Dhantoli**  
**Nagpur – 440 012**

**Independent Auditor’s Review Report on the Quarter and Nine months Ended 31<sup>st</sup> December 2024 Unaudited Consolidated Financial Results of Confidence Petroleum India Limited (“the Company”) pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report

To the Board of Directors

**Confidence Petroleum India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Confidence Petroleum India Limited (“the Holding Company”) and its subsidiaries (the Holding and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint venture for the quarter and nine months ended 31<sup>st</sup> December 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

**Management Responsibility**

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Auditor Responsibility**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain

moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.

#### **Basis for qualified conclusion**

5. Note no. 6 of the result related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honorable Supreme Court dated 28th February 2019 wherein definition of "wages" was clarified to be inclusive of "Other allowances". As the Company has not determined this liability from date of ruling up to 31<sup>st</sup> December 2024, we are unable to ascertain the impact of the same on profit for the period and earlier period.

#### **Qualified Conclusion**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7, 8 and 9 below and except for impact of matters stated in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matter**

7. We did not review the unaudited interim standalone financial results of seventeen (17) subsidiaries included in the Statement, whose financial results includes total revenue of Rs 10,866 lakhs and Rs 31,547 lakhs, net profit after tax of Rs. (59) lakhs and (100) lakhs, total comprehensive income of Rs. (59) lakhs and (100) lakhs, for the quarter and nine months ended 31<sup>st</sup> December 2024 respectively, as considered in the Statement.

The aforementioned unaudited interim financial results have been reviewed by other auditors, whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures

included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

8. The Statement also includes the unaudited interim consolidated financial results of one (1) subsidiary which is reviewed by one of the joint auditors (L N J & Associates) of Holding Company jointly with other auditor, whose unaudited interim consolidated financial results reflects total revenue of Rs 6,198 Lakhs and Rs 18,136 lakhs, net profit after tax of Rs 201 lakhs and Rs 259 Lakhs, total comprehensive income of Rs 201 lakhs and Rs 259 lakhs, for the quarter and nine month ended December 2024 respectively, as considered in the Statement. These unaudited interim consolidated financial results and the review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

9. We did not review the unaudited interim financial result of one joint venture included in the Statement, whose financial results reflects Group's share of net profit after tax of Rs 1 lakh and Rs 3 lakhs and total comprehensive income of Rs 1 lakh and Rs 3 lakhs, for the quarter and nine month ended 31<sup>st</sup> December 2024 respectively as considered in the statement which has been reviewed by the other auditor.

The aforementioned unaudited interim financial result has been reviewed by other auditors, whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

10. The Statement also includes the unaudited standalone/consolidated interim financial results of two (2) Subsidiaries which have been included on the basis of management accounts, whose financial results includes total revenues of Rs 558 lakhs and Rs 1,973 lakhs, net profit after tax of Rs 88 lakhs and Rs 237 lakhs, total comprehensive income of Rs 88 lakhs and Rs 237 lakhs, for the quarter and nine months ended 31<sup>th</sup> December 2024 respectively, as considered in the Statement. This unaudited interim standalone/consolidated financial results have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited interim standalone/consolidated financial results. According to the information and explanations given to us by the management, this unaudited interim financial result is not material to the group.

Our conclusion is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results certified by the management.



11. The Statement above includes the Group's share of net profit after tax of Rs 110 lakhs and Rs 284 lakhs and total comprehensive income of Rs 110 lakhs and Rs 284 lakhs, for the quarter and nine month ended 31<sup>st</sup> December 2024 respectively, in respect of one step down associate, one associate, ten (10) step down joint ventures, and one joint venture which have not been reviewed by their auditors, and have been furnished to us by Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these step down associates, associate, joint ventures and step-down joint ventures, are based solely on such unaudited management interim financial results. According to the information and explanations given to us by the management, such Interim financial results is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial results certified by the Board of Directors.

**For Singhi & Co.**

**Chartered Accountants**

Firm Reg no. 302049E

**SAMEER**  
**SUHAS**  
**MAHAJAN**

Digitally signed by  
SAMEER SUHAS  
MAHAJAN  
Date: 2025.02.08  
15:49:01 +05'30'

Sameer Mahajan

Partner

Membership no: 123266

Date: 8<sup>th</sup> February 2025

Place: Nagpur

UDIN: 25123266BMJDJV6286

**For L N J & Associates**

**Chartered Accountants**

Firm Reg. No. 135772W

**SUMIT VIJAY**  
**LAHOTI**

Digitally signed by SUMIT  
VIJAY LAHOTI  
Date: 2025.02.08 16:02:44  
+05'30'

Sumit V Lahoti

Partner

Membership no: 138908

Date: 8<sup>th</sup> February 2025

Place: Nagpur

UDIN: 25138908BMKXAQ8505

Annexure 1. The Statement includes the results of the following entities:

Sr. No.	Name Of Company	Nature Of Company
1	Hemkunt Petroleum Ltd	Subsidiary Company
2	Taraa Lpg Bottling Pvt Ltd	Subsidiary Company
3	Agwan Coach Pvt Ltd	Subsidiary Company
4	Confidence Go Gas Ltd	Subsidiary Company
5	Keppy Infrastructure Developers Pvt Ltd	Subsidiary Company
6	Unity Cylinders& Equipment Pvt Ltd	Subsidiary Company
7	Confidence Technologies Pvt Ltd	Subsidiary Company
8	Sv Engineering Equipments Pvt Ltd	Subsidiary Company
9	Chhattisgarh Gaspoint Bottling Pvt Ltd	Subsidiary Company
10	Nine Infra Projects Pvt Ltd	Subsidiary Company
11	Blueflame Industries Pvt Ltd	Subsidiary Company
12	Papusha Gases Pvt Ltd	Subsidiary Company
13	Jaypore Blueflames Pvt. Ltd	Subsidiary Company
14	Uma Gaspoint Bottling Pvt Ltd	Subsidiary Company
15	Suraj Cylinder Pvt Ltd.	Subsidiary Company
16	M/S Sneha Petroleum	Subsidiary Company
17	M/S North East Cylinders	Subsidiary Company
18	Bw Confidence Enterprises Pvt Ltd	Joint Venture
19	Pt Surya Go Gas Indonesia	Subsidiary Company
20	Gbc Lpg Private Limited	Joint Venture
21	Confidence Enterprises Private Ltd	Step down Subsidiary
22	Confidence Green Fuels Private Ltd	Step down Subsidiary
23	Sarju Impex Ltd	Step down Subsidiary
24	Banglore Go Gas	Step Down Joint Venture
25	K R Go Gas	Step Down Joint Venture
26	Mahalsa Go Gas	Step Down Joint Venture
27	Mahendra Go Gas	Step Down Joint Venture
28	Neha Go Gas	Step Down Joint Venture
29	Sri Go Gas	Step Down Joint Venture
30	Sai Balaji	Step Down Joint Venture
31	Shivdan Go Gas	Step Down Joint Venture
32	Smart Go Gas	Step Down Joint Venture
33	Gurunanak Go Gas	Step Down Joint Venture
34	Confidence Futuristic Energtech Ltd.	Subsidiary Company
35	Evershine Petroleum Ltd	Associate
36	Maruti Koatsu Private Ltd	Step Down Associate
37	Confidence Futuristic Fuels Private Limited	Step down Subsidiary
38	Silversky Exim Private limited	Step down Subsidiary
39	Punjab Petroleum Corporation limited	Subsidiary Company
40	PT Indogas Andalan Kita	Step down Subsidiary
41	PT Multi Artha mandiri	Step down Subsidiary

**For Singhi & Co.**  
**Chartered Accountants**  
**Firm Reg no. 302049E**  
**B4 – 402B, Marathon Innova,**  
**Off GK Road, Lower Parel**  
**Mumbai – 400 013**

**For L N J & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 135772W**  
**Shreejee Apartments, Flat no 6, Innova**  
**Tiker Road Marg, Dhantoli**  
**Nagpur – 440 012**

**Independent Auditor’s Review Report on the Quarter and Nine months Ended 31st December 2024 Unaudited Standalone Financial Results of Confidence Petroleum India Limited (“the Company”) pursuant to the Regulation 33 of the Securities and Exchange Board of India [SEBI] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report

To the Board of Directors

**Confidence Petroleum India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Confidence Petroleum India Limited (“the company”), for the quarter and nine months ended 31<sup>st</sup> December, 2024 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

**Management Responsibility**

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

**Auditor Responsibility**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Basis for qualified conclusion**

4. Note no. 6 of the result related to non- recognition of additional provident fund liability on revised basic wages. This practice followed is not in compliance with ruling of Honorable Supreme Court dated 28th February 2019 wherein definition of “wages” was clarified to be inclusive of “Other allowances”. As the Company has not determined this liability from date of ruling up to 31<sup>st</sup> December 2024, we are unable to ascertain the impact of the same on profit for the period and earlier period.

### **Qualified Conclusion**

5. Based on our review conducted as stated in paragraph 3 above and except for impact of matters stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **For Singhi & Co.**

#### **Chartered Accountants**

Firm Reg no. 302049E

**SAMEER**

**SUHAS**

**MAHAJAN**

Sameer Mahajan

Partner

Membership no: 123266

Date: 8<sup>th</sup> February 2025

Place: Nagpur

UDIN: 25123266BMJDJU9095

Digitally signed by  
SAMEER SUHAS  
MAHAJAN  
Date: 2025.02.08 15:47:59  
+05'30'

#### **For L N J & Associates**

#### **Chartered Accountants**

Firm Reg. No. 135772W

**SUMIT VIJAY  
LAHOTI**

Digitally signed by  
SUMIT VIJAY LAHOTI  
Date: 2025.02.08  
16:02:16 +05'30'

Sumit V Lahoti

Partner

Membership no: 138908

Date: 8<sup>th</sup> February 2025

Place: Nagpur

UDIN: 25138908BMKXAP4069