



January 15, 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended (the “Listing Regulations”) - Update on Acquisition of equity shares of Absolute Sports Private Limited, a material subsidiary of the Company**

Dear Sir/Madam,

With reference to the above and further to our earlier intimations dated January 14, 2025, and in compliance with Regulation 30 read with Schedule III of the Listing Regulations and pursuant to the Share Purchase Agreements dated September 18, 2024 (including amendments thereto) (“SPAs”) executed amongst the Company, Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company and Mr. Porush Jain and Mr. Srinivas Cuddapah, the existing shareholders of Absolute (collectively referred to as “Sellers/Founding Shareholders”), for the acquisition of 41,173 equity shares of INR 1/- each, representing 19.35% of the equity share capital of Absolute, on fully diluted basis, as referred to in our above communication, we wish to inform you that the Company has acquired remaining 19,343 equity shares of INR 1/- each, representing 9.09% of the equity share capital of Absolute, from its Founding Shareholders against the payment of balance consideration of INR 72.73 Crores in cash to the Sellers.

With the aforesaid acquisition, the Company’s equity holding in Absolute has increased to 91.03%, on fully diluted basis and Absolute continues to be a material subsidiary of the Company.

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of Listing Regulations.

Yours faithfully,  
**For Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary & Compliance Officer**