

February 04, 2025

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
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**Sub: Information under regulations 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 - Investment in Wholly-Owned Subsidiary Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR"), it is informed that the Company has invested 1,50,00,000 (One Crore Fifty Lacs) equity Shares of Spark Minda Green Mobility Systems Private Limited (SMGM), the wholly owned subsidiary of the Company for an amount of INR 15 crores (Rupees Fifteen Crores) by way of subscription to rights issue of Rs. 10 each (Rupees Ten each) as per detail given below: -

Description of securities	Number of Equity Shares Allotted	Face Value (INR)	Total Consideration (INR)	Date of Allotment to the Company
Equity Shares	1,50,00,000	INR 10/-	15,00,00,000/-	February 03, 2025

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015, the requisite details against the aforesaid matter is attached as **Annexure-I** to this letter.

You are requested to take the above information in your records.

Thanking you,

**For Minda Corporation Limited**

**Pardeep Mann**  
Company Secretary  
Membership No. A13371

**Minda Corporation Limited (Group Corporate Office)**

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

**Disclosure under sub-para (1) [i.e. Acquisition (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Details of events that need to be provided	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Spark Minda Green Mobility Systems Private Limited. SMGM is currently engaged in the business of DC-DC, Telematics, Battery Charger, OBC, IP65, IP67 and HV Solutions and other related products.  The turnover of SMGM for the financial year ended March 31, 2024 is Rs 3,544.12 lacs.
b)	Whether the Acquisition would fall within related party transaction(s) and whether promoter/promoter group/ group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length	SMGM, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length basis.  Except to the extent of shares held by the Company in SMGM, the promoter/promoter group/group companies of the Company have no interest in SMGM.
c)	Industry to which the entity being acquired belongs	Engaged in the business of DC-DC, Telematics, Battery Charger, OBC, IP65, IP67 and HV Solutions and other related products.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment has been done for general business purposes and running the operation of SMGM which is wholly-owned subsidiary of the Company.  Investment will enable the SMGM to run its business smoothly.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration

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h)	Cost of acquisition or the price at which the shares are acquired	INR 15 Crores comprising of 1,50,00,000 equity shares of Rs. 10 each for cash at par.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in shareholding of the Company in SMGM. SMGM will continue to remain a wholly owned subsidiary of the Company.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>SMGM was incorporated under the Companies Act, 2013 on 22-02-2021 as a wholly owned subsidiary of the Company.</p> <p>SMGM is currently Engaged in the business of DC-DC, Telematics, Battery Charger, OBC, IP65, IP67 and HV Solutions and other related products.</p> <p>The turnover of SMGM for last 3 years is given below:</p> <table border="1" data-bbox="787 722 1281 863"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. In Lacs)</th> </tr> </thead> <tbody> <tr> <td>FY 2023-24</td> <td>3544.12</td> </tr> <tr> <td>FY 2022-23</td> <td>2453.63</td> </tr> <tr> <td>FY 2021-22</td> <td>45.97</td> </tr> </tbody> </table> <p>Country of presence of SMGM: India</p>	Year	Turnover (Rs. In Lacs)	FY 2023-24	3544.12	FY 2022-23	2453.63	FY 2021-22	45.97
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FY 2023-24	3544.12									
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