

# A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Mobile : +91 98870 49006  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

Sep,06, 2024

To,  
The General Manager  
DCS-CRD  
Bombay Exchange Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

online filling at listing.bseindia.com

**BSE SCRIP: 539300**

**Sub: Filing of Notice of 30<sup>th</sup> Annual General Meeting to be held on 30<sup>th</sup> September 2024**

Respected Sir,

We are here to submit a copy of the Notice of the 30<sup>th</sup> Annual General Meeting of the company to be held on Monday 30<sup>th</sup> Sep, 2024 at 11:00 A.M at registered office of the company at 14 K.M. Stone, Chittor Road Biliya Kalan, Bhilwara-311001

You are requested to take on record the above said document for your reference and further needful.

Please find the same.

Thanking You

Yours faithfully

For: **A. K. SPINTEX LIMITED**

*Ashish Kumar Bagrecha*

**Ashish Kumar Bagrecha**  
Company Secretary & Compliance Officer

Encl: a/a. Notice of 30<sup>th</sup> Annual General Meeting along with Proxy form & Attendance slip

## NOTICE TO THE MEMBERS

NOTICE is hereby given that the **THIRTIETH ANNUAL GENERAL MEETING** of **A.K. SPINTEX LIMITED** will be held at its registered office at **14 K.M. Stone, Chittorgarh Road, Biliya Kalan, BHILWARA-311001** on Monday, 30<sup>th</sup> September, 2024 at 11.00 A.M. to transact the following business.

### ORDINARY BUSINESS

1. To receive considers and adopts the audited statement of accounts of the Company for the year ended 31st March, 2024, together with reports of the Directors and Auditor's thereon.
2. To appoint a director in place of Mr. Tilok Chand Chhabra (DIN: 00167401) who retires by rotation in terms of Section 152 (6) of Companies Act, 2013 and being eligible offer himself for reappointment.

### SPECIAL BUSINESS

3. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:-  
**Ratification of Remuneration of Cost Auditors for the Financial Year 2024-25**

**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. K.C. Moondra & Associates, Cost Accountants appointed as the Cost Auditors of the Company by the Board of Directors, for the conduct of the audit of the cost records of the Company for the financial year 2024-25 at a remuneration of Rs. 35,000/- (Rupees Fifty Thousand Only) excluding goods and service tax, travelling and other out-of-pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed.

4. Increase in borrowing upto Rs. 30 crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Special Resolution**:-

**"RESOLVED THAT** in supersession of the resolution passed by the shareholders of the Company in Annual General Meeting held on 30<sup>th</sup> September, 2014, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Association of the Company and subject to such other approvals as may be necessary, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ('hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution') to borrow any sum or sums of money by obtaining loans, overdraft facilities, lines of credit, commercial papers, convertible/ nonconvertible debentures, external commercial borrowings (loans/bonds) or in any other forms from Banks, Financial Institutions, other Bodies Corporate or other eligible investors, from time to time, which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's Bankers in the ordinary course of business) may exceed, at any time, the aggregate of the paid-up share capital and free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 30 Crores (Rupees Thirty Crores only).



**“FURTHER RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution.”

5. **Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings.**

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 (the “Act”) and any other applicable provisions, if any of the Act, or any amendment or modifications thereof and pursuant to the provisions of the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the “Assets”) and/or creating a floating charge on the Assets to or in favour of banks, financial institutions, investors, debenture trustees or any other lenders to secure the amount borrowed by the company or any entity which is a subsidiary or associate or group entity, from time to time, for the due re-payment of principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any such entity in respect of the such borrowings provided that the aggregate indebtedness so secured by the assets do not at any time exceed Rs. 30 Crores (Rupees Thirty Crores only) as approved under Section 180(1)(c) of the Act.”

**“FURTHER RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution.”

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution

**Appointment of Independent Director**

**“RESOLVED THAT** pursuant to section 149, 152 and other applicable provision of the Companies Act, 2013 and rules made there under read with schedule IV of the Companies Act,2013 **Mr. Aishwarya Tripathi, (DIN: 08751122)** who was appointed as an Additional Director of the company effective from 30<sup>th</sup> May, 2024 by the Board of Directors and who holds office until the date of Annual General Meeting, pursuant to 161 of Companies Act,2013 and in respect of whom the company has received a notice under section 160 of Companies act, 2013 proposing his candidature, be and is hereby appointed as Independent Director of the company up to 29<sup>th</sup> May, 2029.



7. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution

Appointment of Independent Director

“**RESOLVED THAT** pursuant to section 149, 152 and other applicable provision of the Companies Act, 2013 and rules made there under read with schedule IV of the Companies Act, 2013 **Mrs. Monika Lalwani** ,(DIN: 09769648) who was appointed as an Additional Director of the company effective from 30<sup>th</sup> May, 2024 by the Board of Directors and who holds office until the date of Annual General

Meeting, pursuant to 161 of Companies Act, 2013 and in respect of whom the company has received a notice under section 160 of Companies act, 2013 proposing his candidature, be and is hereby appointed as Independent Director (Woman) of the company up to 29<sup>th</sup> May, 2029.

**Registered Office:**  
14<sup>th</sup> Km. Stone, Chittorgarh Road,  
Bilia Kalan, Bilwara – 311001.

**PLACE: BHILWARA**  
**DATE: 30.05.2024**

**BY ORDER OF THE BOARD OF DIRECTORS**

**SPINTEX LTD.**



(P. C. CHHABRA)

**MANAGING DIRECTOR**

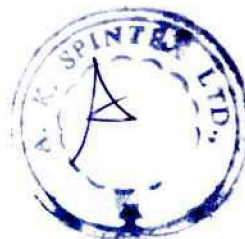
**SPINTEX LTD.**

(DIN: 00155637)

**ASHISH KUMAR BAGRECA**

(ASHISH KUMAR BAGRECA)

**COMPANY SECRETARY**



SPINTEX LTD.  
BILWARA, DIST. CHITTORGARH, RAJASTHAN

INCORPORATED IN INDIA

## Notes

1. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("the Act"), relating to the Special Business under Item Nos.3-5 to be transacted at the Annual General Meeting and relevant details pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the person seeking appointment/re-appointment as Director under item no. 5 and 9 of the notice are annexed. Pursuant to regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the additional information of Director liable to retire by rotation and seeking re-appointment has been incorporated in the Corporate Governance Report forming part of Annual Report 2023-24.
2. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote (on poll) instead of himself and the proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. In terms of "MCA Circulars" and "SEBI Circular", the Company is sending this AGM Notice along with the Annual Report-2023-24 in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories/RTA. The Notice convening the AGM and the Annual Report-2023-24 has been uploaded on the website of the Company at [www.akspintex.com](http://www.akspintex.com) and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)
4. Corporate Members intending to appoint their authorized representatives to attend the AGM and to vote through remote e-Voting/Voting at AGM are requested to send a certified copy of the Board Resolution/Power of Attorney to the Scrutinizer by e-mail at [corporatesolutions14@gmail.com](mailto:corporatesolutions14@gmail.com) with a copy marked to [akspintex@gmail.com](mailto:akspintex@gmail.com)
5. The Register of Members and Share Transfer Books of the Company shall remain closed from 23.09.2023 to 30.09.2023 (both days inclusive).
6. Members/Proxies attending the meeting are requested to bring their copy of the Annual Report for reference at the Meeting and also the Attendance Slips duly filled in for attending the meeting.
7. Shareholders seeking any information with regard to Accounts are requested to write to the Company at least 7 days before the date of the meeting so as to enable the management to keep the information ready
8. The Members are requested to:
  - a) Intimate changes, if any, in their registered addresses immediately.
  - b) Quote their ledger folio number in all their correspondence.
  - c) Hand over the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.
  - d) Bring their Annual Report and Attendance Slips with them at the AGM venue.
  - e) Send their Email address to us for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the Company.



9. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Directors.
10. Members seeking any information are requested to write to the Company by email at [akspintex@gmail.com](mailto:akspintex@gmail.com) at least 7 days before the date of the AGM to enable the management to reply appropriately at the AGM.
11. Members are requested to notify immediately any change in their address and E – Mail ID to their respective Depository Participants (DPs) in respect of their electronic share accounts and to the Registrar and Share Transfer Agent of the Company at Beetal Financial & Computer Services (P) Ltd., Beetal House, 3<sup>rd</sup> floor, 99 Madangir, Behind Local Shopping center, Near Dada Harsukhads Mandir, New delhi-110062
12. Electronic copy of the Annual report is being sent to the members whose email IDs are registered with the Company/Depository Participants unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual report's being sent in the permitted mode.
13. Members may also note that the Annual Report for FY 2023-24 will also available for downloading on Company's website [www.akspintex.com](http://www.akspintex.com).
14. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting needs to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting.
15. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the registered office of the company on all working days, except Saturday, between 11:00 A.M and 1:00 P.M up to the date of the meeting.

### **CDSL e-Voting System – For Remote e-voting and e-voting during AGM**

#### **THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on 27-09-2024 at 10:00 A.M. and ends on 29-09-2024 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 15-09-2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on "Shareholders" module.
- (v) Now enter your User ID
- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login - MyEasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.



- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

<b>For Shareholders holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.



- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

(xx) **Note for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [akspintex@gmail.com](mailto:akspintex@gmail.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

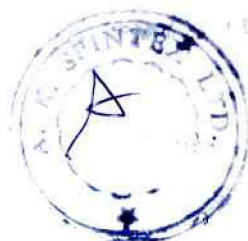
If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022- 23058738 ) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**BY ORDER OF THE BOARD OF DIRECTOR**

**PLACE: BHILWARA**  
**DATE: 30.05.2024**

**AKS PINTEX LTD.**  
**(P. C. CHHABRA)**  
**Din No-001556331**  
**MANAGING DIRECTOR**  
**(ASHISH KUMAR BAGRECHA)**  
**COMPANY SECRETARY**





## EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all the material facts relating to the Special Business under Item No 3 to 6 of the accompanying Notice dated 30<sup>th</sup> May, 2024.

### Item No. 3

In accordance with the provisions of Section 148 of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014 (the Rules), the Company is required to appoint a cost auditor to audit the cost records of Company. On the recommendation of the Audit Committee at its meeting held on 30<sup>th</sup> May, 2024, the Board has approved the appointment of M/s K.C. Moondra & Associates, Cost Accountants as the Cost Auditor of the Company for the financial year 2024-25 at a remuneration decided between him and Board of directors to be ratified subsequently in accordance to the provisions of the Act and Rule 14 of the Rules. Accordingly, the Directors recommend the Ordinary Resolution to the Members for their acceptance.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the Resolution at Item No. 4 of the Notice.

### Item No. 4 & 5

Keeping in view the Company's long term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members of the Company in a general meeting.

In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Further, Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting.

The above proposal is in the interest of the Company and the Board recommends the resolutions as set out at Item nos. 4 & 5 for approval by the members of the Company as Special Resolutions.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any.

### Item No. 6

On the recommendation of Nomination & Remuneration Committee and in terms of the provisions of Section 149, 150, 152 read with schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company on 29<sup>th</sup> May, 2024 has approved the appointment of Mr. Aishwarya Tripathi, (DIN: 08751122), as an Independent Director for a term of five consecutive years, subject to the approval of the shareholders and shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013. The Company has, in terms of



Section 160(1) of the Act, received in writing a notice from member(s), proposing his candidature for the office of Directors.

In the opinion of the Board of Directors Mr. Aishwarya Tripathi, (DIN: 08751122), fulfils the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his appointment as an Independent Director of the Company and he is independent of the management.

The Company has received declaration from Mr. Aishwarya Tripathi, (DIN: 08751122), stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Act, and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent in writing to act as Director in form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and intimation in form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

Requisite Notices under Section 160 of the Act proposing the appointment of Mr. Aishwarya Tripathi, (DIN: 08751122), have been received by the Company, and consents have been obtained from Mr. Aishwarya Tripathi, (DIN: 08751122), pursuant to Section 152 of the Act.

Mr. Aishwarya Tripathi is CS and MBA in Finance along with postgraduate in Business Administration., currently working as Assistant Administrative officer and auditor in water resource department having experience of 19 years. Keeping in view his qualification and experience, the Board considers that his association as an Independent Director of the company would be immense benefit to the Company.

The Board recommends the special resolution at item no 6 of this notice for approval of the members.

Except Mr. Aishwarya Tripathi, (DIN: 08751122), being an appointee and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, either financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice of the Annual General Meeting.

#### **Item No. 7**

On the recommendation of Nomination & Remuneration Committee and in terms of the provisions of Section 149, 150, 152 read with schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company on 29<sup>th</sup> May, 2024 has approved the appointment of **Mrs. Monika Lalwani, (DIN: 09769648)** as an Independent Director for a term of five consecutive years, subject to the approval of the shareholders and shall not be liable to retire by rotation as provided under Section 152(6) of the Companies Act, 2013. The Company has, in terms of

Section 160(1) of the Act, received in writing a notice from member(s), proposing his candidature for the office of Directors.

In the opinion of the Board of Directors Mrs. Monika Lalwani, (DIN: 09769648) fulfils the conditions specified under Section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his appointment as an Independent Director of the Company and he is independent of the management.

The Company has received declaration from Mrs. Monika Lalwani, (DIN: 09769648) stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Act, and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent in writing to act as Director in form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014 and intimation in form DIR-



8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

Requisite Notices under Section 160 of the Act proposing the appointment of Monika Lalwani, (DIN: 09769648) have been received by the Company, and consents have been obtained from Mrs. Monika Lalwani, (DIN: 09769648) pursuant to Section 152 of the Act.

Mrs. Monika Lalwani is CS, M.B.A, CA (finalist) and presently working as proprietor of M. Lalwani & Associates (Ajmer). Monika Lalwani is practicing Company Secretary; she is working in the field of Corporate and Taxation Services from last 6 years.

Keeping in view his qualification and experience, the Board considers that his association as an Independent Director of the company would be immense benefit to the Company.

The Board recommends the special resolution at item no 7 of this notice for approval of the members.

Except Mr. Aishwarya Tripathi, (DIN: 08751122), and Mrs. Monika Lalwani, (DIN: 09769648), being an appointee and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, either financially or otherwise, in the resolution set out at Item No. 7 of the accompanying Notice of the Annual General Meeting.

Place: Bhilwara  
Date: 30<sup>th</sup> May, 2024

By order of the Board

FOR: A.K. SPINTEX LTD.  
ASHISH KUMAR BAGRECHAL  
*Ashish Kumar Bagrechal*  
Company Secretary  
COMPANY SECRETARY



A.K. SPINTEX LTD.  
REGD. OFFICE: BHILWARA  
Rajasthan  
INDIA

PURSUANT TO REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED / RE-APPOINTED IS FURNISHED BELOW.

S.No.	Particular	Details
1.	Name	Monika Lalwani
2.	Reason for change viz Appointment	appointment
3.	Date of appointment	30.05.2024
4.	Brief Profile (In case of appointment)	Monika Lalwani is CS, M.B. A, CA (finalist) and presently working as proprietor of M. Lalwani & Associates (Ajmer). Monika Lalwani is practicing Company Secretary; she is working in the field of Corporate and Taxation Services from last 6 years.
5.	Disclosure of Relationship between directors (in case of appointment of a director)	Mrs. Monika Lalwani is not related to any Director or Key Managerial Personnel (KMP) of the company.

S.No.	Particular	Details
1.	Name	Aishwarya Tripathi
2.	Reason for change viz Appointment	appointment
3.	Date of appointment	30.05.2024
4.	Brief Profile (In case of appointment)	He is CS and MBA in Finance along with postgraduate in Business Administration., currently working as Assistant Administrative officer and auditor in water resource department having experience of 19 years.
5.	Disclosure of Relationship between directors (in case of appointment of a director)	Mr. Aishwarya Tripathi is not related to any Director or Key Managerial Personnel (KMP) of the company.



## FORM MGT- 11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name : A.K. SPINTEX LIMITED  
CIN : L17117RJ1994PLC008916  
Regd office : 14 K.M. STONE, CHITTOR ROAD  
BILYA KALAN, BHILWARA-311001 (Raj.)

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name : .....  
Address : .....  
E-mail Id : .....  
Signature : ..... or failing him
2. Name : .....  
Address : .....  
E-mail Id : .....  
Signature : ..... or failing him
3. Name : .....  
Address : .....  
E-mail Id : .....  
Signature : .....

as my/our proxy to attend and vote on a poll for me/us and on my/our behalf at the 30<sup>th</sup> Annual General Meeting of the Company, to be held on the 30<sup>th</sup> September, 2024 at the Registered Office at 14 K.M. Stone, Chittor road, Biliya Kalan, Bhilwara-311001 at 11:00 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	
1.	Consider and adopt Audited Financial Statement, reports of the Board of directors and Auditor for the year ended 31 <sup>st</sup> March, 2024
2.	Reappointment of Mr. Tilok Chand Chhabra who is liable to retire by rotation being eligible offers himself for re-appointment.
3.	Ratification of Remuneration of Cost Auditors for the Financial Year 2024-25
4.	To increase borrowing limit of the company
5.	To Create charge on the movable and immovable property of the company
6.	To appoint Independent Directors

Signed this ..... day of ..... 2024 Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

### ATTENDANCE SLIP

I hereby record my presence at the 30<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2024 at 11.00 a.m. at 14<sup>th</sup> K.M. Mile Stone Chittor Garh Road, Bilia Kalan, Bhilwara.

Full Name of the Shareholder (in Block Letters) \_\_\_\_\_

Folio No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_ Name of Proxy (if the Proxy attends, instead of the Shareholder) \_\_\_\_\_

Signature of Shareholder / Proxy

Members attending the meeting must fill in this attendance slip and hand it over at the entrance of the meeting hall.

Members are requested to bring their copy of the annual report at the meeting

