



SKY INDUSTRIES LIMITED

CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/24-25/35

July 18, 2024

To,
Listing/Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- 526479

Sub: Proceedings of the 35th Annual General Meeting (AGM) held on Thursday, July 18, 2024.
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Please find enclosed, proceedings of the 35th Annual General Meeting (AGM) of the Company held today i.e., Thursday, July 18, 2024 at 11:00 A.M. through Video-Conferencing and Other Audio-Visual Means.

The aforesaid disclosure is also available on the company's website i.e. <https://skycorp.in>

Kindly take a record of the same.

Thanking you.

Yours faithfully,

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

Encl.: a/a



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PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING OF SKY INDUSTRIES LIMITED

The 35th Annual General Meeting ('AGM') of the Members of Sky Industries Limited ('the Company') was held on Thursday, July 18, 2024, at 11:00 A.M. (IST) through video conferencing and other audio-visual means. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

- Miss Priyal Ruparelia, Company Secretary, gave the members a briefing on how to vote electronically during the meeting and to participate through video conferencing and other audio-visual means.
- Mr. Maikal Raorani, Whole Time Director & CFO further welcomed the Shareholders, Board Members and Invitees and stated the presence of:

| Sr. No. | DIRECTORS IN ATTENDANCE |
|---|--|
| 1. | Shailesh S Shah, Managing Director Joined the AGM from Corporate Office – Mumbai |
| 2. | Sharad Shah, Whole Time Director Joined the AGM from Corporate Office – Mumbai |
| 3. | Maikal Raorani, Whole Time Director & Chief Financial Officer Joined the AGM from Corporate Office – Mumbai |
| 4. | Gopalakrishnan Mani, Whole Time Director Joined the AGM from Registered Office – Navi Mumbai |
| 5. | Lokanath Suryanarayan Mishra, Independent Director & Chairperson of Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee Joined the AGM from Bangalore |
| 6. | Amarendra Mohapatra, Independent Director Joined the AGM from Bhubaneswar |
| 7. | Sanghamitra Sarangi, Independent Director Joined the AGM from Puducherry |
| 8. | Nitin Arvind Oza, Independent Director Joined the AGM from Mumbai |
| KEY MANAGERIAL PERSONNEL ('KMP') IN ATTENDANCE | |
| 9. | Priyal Ruparelia, Company Secretary & Compliance Officer Joined the AGM from Corporate Office – Mumbai |
| OTHER REPRESENTATIVES | |
| 10. | Statutory Auditors-Representative of CGCA & Associates LLP, Chartered Accountants joined over video conferencing from Mumbai |
| 11. | Internal Auditors-Representative of S. A. Porwal and Associates, Chartered Accountants joined over video conferencing from Mumbai |
| 12. | Secretarial Auditors-Representative of Ramesh Chandra Mishra & Associates, Practicing Company Secretaries, joined over video conferencing from Mumbai |
| QUORUM OF THE MEETING | |
| 13. | A total of 44 members were present in the meeting |

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Thereafter, Mr. Maikal Raorani requested the Chairperson to commence the proceedings of the Meeting.

The meeting was chaired by Mr. Shailesh S Shah. The Chairperson said that the meeting is being conducted virtually. The requisite quorum being present, the Chairperson called the meeting to order.

The Chairperson stated that Notice of the AGM dated May 21, 2024, and the copy of the Annual Report for the Financial Year ended March 31, 2024 has already been circulated to the members of the Company electronically. With the permission of all, Notice of the AGM was taken as read.

After extending a warm greeting to all of the invitees, shareholders and representatives who had joined via video conference, the Chairperson delivered his speech, where he highlighted upon the general outlook and the performance overview of the Company.

Later, Miss Priyal Ruparelia, Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the members in proportion to their voting rights as on cut-off date which was Thursday, July 11, 2024. The remote e-voting period commenced on Monday, July 15, 2024 at 9:00 A.M. and concluded on Wednesday, July 17, 2024 at 5:00 P.M. She also informed that voting through electronic means was available during the AGM to those members who have not voted already by means of remote e-voting.

The following items as stated in the Notice of 35th AGM were taken up for consideration:

| Sr. No. | Resolution | Type of Resolution |
|--------------------------|--|--------------------|
| ORDINARY BUSINESS | | |
| 1. | To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial year ended March 31, 2024 together with the Reports of the Board of Directors' and the Auditors' thereon. | Ordinary |
| 2. | To declare a final dividend @10% i.e. Re.1/- per Equity Share of Rs. 10/- each for the Financial Year ended March 31, 2024. | Ordinary |
| 3. | To appoint a Director in place of Mr. Shailesh S Shah (DIN: 00006154), who is liable to retire by rotation and being eligible, offers himself for re-appointment. | Ordinary |
| 4. | To appoint a Director in place of Mr. Maikal Raorani (DIN: 00037831), who is liable to retire by rotation and being eligible, offers himself for re-appointment. | Ordinary |
| SPECIAL BUSINESS | | |
| 5. | Re-appointment of Mrs. Sanghamitra Sarangi (DIN: 08536750), as an Independent Director. | Special |

The Company Secretary then extended an invitation to the shareholders to express any opinions or queries they may have had regarding the Annual Financial Statements for the financial year that concluded on March 31, 2024, and matters related thereto.

Seven members who participated in the meeting through video conferencing and other audio-visual means asked questions regarding Company's finances and operations and shared their opinions about the company's operations and business. Queries of all the members were addressed by the Management.

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The Chairperson thereafter requested the shareholders who had not voted already by means of remote e-voting to vote during the AGM through e-voting. He mentioned that e-voting will remain open for next 30 minutes after the conclusion of AGM.

He then informed that the company had appointed Ramesh Chandra Mishra and Associates as scrutinizer to scrutinize the remote e-voting and e-voting in a fair and transparent manner.

The Chairperson gave authorization to Mr. Maikal Raorani, Whole-Time Director and Chief Financial Officer, and Miss Priyal Ruparelia, Company Secretary, to announce the results of the voting and to notify the stock exchange, and post the information on the company's website. The consolidated results of the remote e-voting and e-voting at the 35th Annual General Meeting will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be uploaded on the website of the Company, on the website of NSDL and shall be intimated to the Stock Exchanges viz. BSE Limited.

Mr. Shailesh S Shah, the Chairperson, thereafter thanked each and every member for attending the 35th Annual General Meeting of the Company and declared the meeting as concluded at 12:08 P.M. after being open for 30 minutes for e-voting, as all of the business specified in the AGM Notice had been completed.

We request you to take the above information on record.

Thanking You.

Yours Faithfully,

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831