

25th September, 2024

BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

BSE Scrip Code: 511543

Sub: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') - Re-classification from 'Promoter Group' category to 'Public' category of GSB Finance Limited ('the Company')

Dear Sir / Madam,

Kindly refer to our letter dated 17th September, 2024 on the subject.

The Board of Directors of the Company, at its meeting held on 24th September, 2024, considered and approved the request received from Radhika Prashant Maheshwari for re-classification from 'Promoter Group' category to 'Public' category of the Company based on confirmations received from the said promoter in line with Regulation 31A of the SEBI Listing Regulations, subject to approval of the Stock Exchanges and/or other approval, if any, as may be required.

In accordance with Regulation 31A of the SEBI Listing Regulations, please find enclosed the certified true copy of the resolution passed by the Board of Directors of the Company in this regard.

Kindly take the above on record and oblige.

Thanking you,

For GSB Finance Limited

RENU
CHOUDHARY Digitally signed by
RENU CHOUDHARY

**Renu Choudhary
Company Secretary**



GSB FINANCE LTD.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF GSB FINANCE LIMITED HELD ON TUESDAY, 24TH SEPTEMBER, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 78/80, ALI CHAMBER, GROUND FLOOR, TAMARIND LANE, MUMBAI, MAHARASHTRA, INDIA, 400025.

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (‘SEBI Listing Regulations’) and subject to the approval of the stock exchanges where the securities of the Company are listed i.e. BSE Listed (‘BSE’) and/or such other approval, if any, as may be required in this regard, the following promoter Radhika Prashant Maheshwari, who is currently a part of the Company’s promoter category and which meet the requirements laid under Regulation 31A(3)(b) of the SEBI Listing Regulations, be and is hereby approved by the Board of Directors to be reclassified from the “Promoter” category to the “Public” category.

RESOLVED FURTHER THAT upon receipt of the approval from the Stock Exchange for re-classification from ‘Promoter’ category to ‘Public’ category, the Company shall effect such re-classification in the Statement of Shareholding Pattern from the immediate succeeding quarter under Regulation 31 of SEBI Listing Regulations and other applicable provisions/regulations/laws, if any;

RESOLVED FURTHER THAT any Directors or Ms. Renu Choudhary, Company Secretary of the Company be and are hereby severally authorised and empowered to do, execute and perform all or any of the following acts, deeds, matters and things viz:

- a. To make, execute and file such application, information and other documents with and represent the Company before the Stock Exchanges and / or other regulatory authorities and seek necessary approvals and consents, if any, for re-classification of the aforementioned entities;
- b. Communicate and liaise with any regulatory authorities (including Stock Exchanges, SEBI) or third parties as may be required under applicable laws, including applying for and obtaining such approvals and consents as may be necessary; and
- c. To do all acts, matters, deeds and things necessary or desirable in connection with or incidental or consequential thereto, with further power to delegate the powers conferred on them by this resolution to any Officer(s) of the Company or to any other person(s) as they may deem fit and proper;

RESOLVED FURTHER THAT the certified true copy of the aforesaid resolution under the signature of any of the Directors or Company Secretary be forwarded to such persons or authorities as may be required from time to time.”

For GSB Finance Limited

RENU
CHOUHARY

Digitally signed
by RENU
CHOUHARY

Renu Choudhary
Company Secretary

Date: 25th September, 2024

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TAMARIND LANE, FORT,
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