

SHIVASONS SOLUTIONS INDIA PRIVATE LIMITED

(CIN: U74140GJ2014PTC079779)

Registered Office: 301, Aditya Apartments, Sadhna Colony, Opp. Hindu Colony, Navarangpura,
Ahmedabad – 380009

Corp. Office: Office No. 1302, 13th floor, Raheja Centre, The Free Press Journal Marg,
Nariman Point, Mumbai - 400021

Email: finance@mindsweep.in

Date: 26.07.2024

To

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051	Company Secretary and Compliance Officer Melstar Information Technologies Limited Unit No. 1302, 13th floor, "Raheja Centre", The Free Press Journal Marg, Nariman Point, Mumbai – 400 021
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Dear Sir,

Subject: Disclosure under Regulations 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of shares

This is to inform that we have received allotment of equity shares of 27,92,000 shares from M/s Melstar Information Technologies Limited on 24th July, 2024, the aggregate allotment has exceeded 5% .

1. Acquisition of 27,92,000 shares (16.35%) issued and allotted by M/s Melstar Information Technologies Limited as per NCLT order dated 01.11.2023 and 25.06.2024.

We enclose herewith relevant information in compliance with the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011.

Please find the above in order and acknowledge the receipt hereof.

For Shivasons Solutions India Private Limited

VINEET GOVERDHAN SHAH
Digitally signed by VINEET
GOVERDHAN SHAH
Date: 2024.07.26 18:59:53 +05'30'

Vineet Goverdhan Shah
(Additional Director)
DIN: 01761772

Encl : Disclosures under Regulation 29(1)

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of Target Company (TC)	Melstar Information Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shivasons Solutions India Private Limited (Acquirer)		
Whether the acquirer belongs to Promoter / Promoter group	Yes, (Acquirer belongs to Promoter as per Resolution Plan)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. and NSE Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	0	0	0
Details of acquisition			
a) Shares carrying voting rights acquired	27,92,000	16.35%	16.35%
b) VRs acquired otherwise than by equity shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	27,92,000	16.35%	16.35%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	27,92,000	16.35%	16.35%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	27,92,000	16.35%	16.35%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Allotment under Resolution Plan approved by NCLT dated 1 st November 2023 and 25 th June 2024		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of the Target Company		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 24, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,28,31,390/- divided into 1,42,83,139 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,07,51,390/- divided into 1,70,75,139 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,07,51,390/- divided into 1,70,75,139 Equity Shares of Rs. 10/- each		

Signature of the acquirer / Authorised Signatory

VINEET

GOVERDHAN SHAH

Digitally signed by VINEET
GOVERDHAN SHAH
Date: 2024.07.26 19:00:15 +05'30'

Place: Mumbai

Date: 26.07.2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.