



SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082
Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: southernmagnesium@gmail.com
CIN : L27109TG1985PLC005303

Date: 30.09.2024

Place: Hyderabad

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 513498

Sub: Voting results under Regulation 44 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 of Annual General Meeting held on Monday, 30th September, 2024

Dear Sir/Madam,

This is to inform you that the Annual General Meeting ('AGM') of the Company was held on Monday, 30th September, 2024 at 11.30 AM through Video Conferencing (VC) / Other Audio-Visual Means ('OAVM') and in terms of provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the facility of remote e-voting and e-voting at the Annual General Meeting (AGM) to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 38th Annual General Meeting (AGM). The remote e-voting was open from 27th September, 2024 (9.00 A.M. IST) to 29th September, 2024 (5.00 P.M. IST).

Further in line with the provisions of the Companies Act, 2013 read with Circulars issued by MCA and SEBI, the meeting was held through Video Conferencing Mode/ Other Audio Visual Means and e-voting system was provided at the AGM to cast vote. Therefore, at the 38th AGM, e-voting system was open for voting during the meeting and for next 15 Minutes after the conclusion of the meeting for members who attended the meeting and have not opted to vote through remote e-voting and were not otherwise barred from voting.

In this regard, we hereby submit the following:

1. Voting Results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Report of Scrutinizer on the resolutions passed at the Annual General Meeting of the Company.



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The voting results along with the Scrutinizer's Report shall be made available on the Company's website at www.southernmagnesium.com.

This is for your information and records.

For Southern Magnesium and Chemicals Limited

N Rajender Prasad

Jt. Managing Director and CFO

DIN: 00145659



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Voting Results under Regulation 44(3) of SEBI (LODR) Regulations 2015

S.No	Description			Particulars
A	Date of Annual General Meeting			30.09.2024
B	Total Number of Shareholders as on Record date i.e. 23.09.2024			6232
C	Number of Shareholders attended the meeting through video conferencing:			59
	Shareholders	Present through video Conferencing	Present through Proxy	Total
	Promoters and Promoters group	4	NA	4
	Public	55	NA	55
	Total	59	NA	59

Agenda wise details

Resolution No	Resolutions	Results
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31 st March 2024, Statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.	Passed with requisite majority as ordinary resolution.
Special Business		
2.	Appointment of Mrs. Urmi Nuthakki Prasad (DIN: 00319482) as a Non-Executive Non-Independent Director of the Company.	Passed with requisite majority as ordinary resolution.
3.	Appointment of Mr. Purna Chandrarao Nibhanapudi (DIN: 10722408), as an Independent Director of the Company.	Passed with requisite majority as ordinary resolution.
4.	Appointment of Mr. Venkata Narayana Reddy Konda (DIN: 10722403), as an Independent Director of the Company.	Passed with requisite majority as ordinary resolution.



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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at 31st March 2024, Statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1557721	872104	55.9859	872104	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1557721	872104	55.9859	872104	0	100.0000	0.0000
Public-Institutions	E-Voting	337500	337500	100.0000	337500	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	337500	337500	100.0000	337500	0	100.0000	0.0000
Public-Non Institutions	E-Voting	1104779	15960	1.4446	15714	246	98.4586	1.5414
	Poll							
	Postal Ballot (if applicable)							
	Total	1104779	15960	1.4446	15714	246	98.4586	1.5414
Total		3000000	1225564	40.8521	1225318	246	99.9799	0.0201



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mrs. Urmi Nuthakki Prasad (DIN: 00319482) as a Non-Executive Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1557721	872104	55.9859	872104	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total		1557721	872104	55.9859	872104	0	100.0000
Public-Institutions	E-Voting	337500	337500	100.0000	337500	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total		337500	337500	100.0000	337500	0	100.0000
Public-Non Institutions	E-Voting	1104779	15960	1.4446	15714	246	98.4586	1.5414
	Poll Postal Ballot (if applicable)							
	Total		1104779	15960	1.4446	15714	246	98.4586
Total		3000000	1225564	40.8521	1225318	246	99.9799	0.0201



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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Purna Chandrarao Nibhanapudi (DIN: 10722408), as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1557721	872104	55.9859	872104	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total	1557721	872104	55.9859	872104	0	100.0000	0.0000
Public-Institutions	E-Voting	337500	337500	100.0000	337500	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total	337500	337500	100.0000	337500	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1104779	15960	1.4446	15714	246	98.4586	1.5414
	Poll Postal Ballot (if applicable)							
	Total	1104779	15960	1.4446	15714	246	98.4586	1.5414
Total		3000000	1225564	40.8521	1225318	246	99.9799	0.0201



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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Venkata Narayana Reddy Konda (DIN: 10722403), as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	1557721	87210 4	55.9859	872104	0	100.0000	0.0000
	Poll Postal Ballot (if applicable)							
	Total		1557721	87210 4	55.9859	872104	0	100.0000
	Public-Institutions	E-Voting	337500	33750 0	100.0000	337500	0	100.0000
Poll Postal Ballot (if applicable)								
Total		337500		33750 0	100.0000	337500	0	100.0000
Public- Non Institutions		E-Voting	1104779	15960	1.4446	15714	246	98.4586
	Poll Postal Ballot (if applicable)							
	Total	1104779		15960	1.4446	15714	246	98.4586
	Total		3000000	12255 64	40.8521	1225318	246	99.9799

For Southern Magnesium and Chemicals Limited

N. Rajender Prasad
Jt. Managing Director and CFO
DIN: 00145659

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 38th Annual General Meeting (AGM) of the Members of Southern Magnesium and Chemicals Limited held on Monday, 30th September, 2024 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Mohit Kumar Goyal, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Southern Magnesium And Chemicals Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 38th Annual General Meeting ("AGM") of the Company on Monday, 30th September, 2024 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated August 13, 2024 in respect of the below mentioned resolutions was sent to the shareholders of the Company on September 5, 2024 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA General Circular No. 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 22/2020 dated 15.06.2020, 33/2020 dated 28.09.2020, 39/2020 dated 31.12.2020, 10/2021 dated 23.06.2021, 20/2021 dated 08.12.2021, 02/2022 dated 05.05.2022, 10/2022 dated 28.12.2022 and 09/2023 dated 25.09.2023 read with Circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 and October 7, 2023 respectively issued by the Securities and Exchange Board of India (hereinafter collectively referred to as "the Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e., Monday, September 23, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.



The voting period for remote e-voting commenced on Friday, 27th September, 2024 (09:00 A.M. IST) and ended on Sunday, 29th September, 2024 (05:00 P.M. IST) and CDSL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein. After the conclusion of AGM at 11:40 A.M. the e-voting remained open for 15 minutes and after that the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from CDSL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 38th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 38th AGM notice, based on the reports generated from e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Item No. 1:-

Ordinary Resolution to receive, consider and adopt the Audited Financial Statements of the company including Balance Sheet as at 31st March, 2024, statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
81	1225318	99.98%

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	246	0.02%



(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 2:-

Ordinary Resolution for appointment of Mrs. Urmi Nuthakki Prasad (DIN: 00319482) as a Non-Executive Non-Independent Director of the Company.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
81	1225318	99.98%

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	246	0.02%

(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 3:-

Ordinary Resolution for appointment of Mr. Purna Chandrarao Nibhanapudi (DIN: 10722408) as an Independent Director of the Company.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
81	1225318	99.98%

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	246	0.02%



(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 4:-

Ordinary Resolution for appointment of Mr. Venkata Narayana Reddy Konda (DIN: 10722403), as an Independent Director of the Company.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
81	1225318	99.98%

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	246	0.02%

(iii) **Invalid Votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking You,
Yours faithfully,



CS MOHIT KUMAR GOYAL
FCS: 9967, C.P. No: 12751
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F009967F001379852
PR No: 699/2020



PLACE: HYDERABAD
DATE: 30.09.2024