

20th October 2024
 The Manager
 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001

Sir,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Sunshield Chemicals Limited (the "Company"):

Particulars	Details
i. Name of the authority	Office of the Commissioner of Customs, NS-IV, Custom House, Nhava Sheva Maharashtra
ii. Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from Office of the Commissioner of Customs, confirming levy of Penalty of Rs. 4,94,90,488 and Redemption Fine of Rs. 2,56,12,547 along with demand of Customs Duty, Confiscation of goods and applicable Interest. The demand confirmed is in relation to pre import condition which was applicable for a limited period (13.10.2017 to 10.01.2019), on imports against advance authorization.
iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order-in-Original vide no: 184/2024-25/Commr/NS-IV/CAC/JNCH dated 15.10.2024 received on 19.10.2024 around 4.00 p.m. IST.
iv. Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para (ii) above.
v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company believes that there is a strong case of merit and law. The next course of action shall be decided in due course. No Material impact on Operations, but considering amount of penalty, fine, duty and interest it will have financial impact on the Company.

We request you to take the above on record

Kindly acknowledge.

Thanking you,
 Yours faithfully,
For Sunshield Chemicals Limited

Amit Kumashi
Company Secretary

