

January 01, 2025

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500182

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Company has received an order dated December 31, 2024, from the Dy. Commissioner of Income Tax, Central Circle 27, New Delhi.

The Company is examining the order/ notice received and shall take appropriate steps, including filing of appeal and rectification application.

The details of the above said order as required under Regulation 30 of the Listing Regulations, is attached herewith as **Annexure-1**.

This is for your information and further dissemination.

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
Company Secretary & Compliance Officer

**Encl. as above**

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
Tel. +91-11-46044220, Fax +91-11-46044399  
Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354



**Annexure-1**

Sl. No.	Particulars	Description
1.	Name of the authority	Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 143(3) read with Section 144C of the Income Tax Act, 1961 for the assessment year 2020-21.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 31, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company had filed its Income tax return for the Assessment Year 2020-21 on December 31, 2020, which was examined by the Tax Officer in detail as per the provisions of the Income Tax Act, 1961. The Tax Officer has made the additions to the reported income to the tune of around Rs. 96.50 crore resulting in an additional tax demand of Rs. 26.40 crore (approx.).
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company is examining the order/notice received and shall take appropriate steps, including filing of appeal and rectification application.</p> <p>In the opinion of the Management, the demand raised is unsustainable in nature, and is unlikely to have material impact on financials, operations or other activities of the Company.</p>

**Hero MotoCorp Ltd.**

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