

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

August 24, 2024

Scrip Code: 505585

Sub: Notice Convening 42nd Annual General Meeting, Intimation of Book Closure and E-Voting Information for the purpose of 42nd Annual General Meeting.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Notice of 42nd Annual General Meeting (AGM) of the Company has been scheduled to be held on Wednesday, September 25, 2024 at 04:00 P.M. **through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)** in accordance with relevant circulars issued by Ministry of Corporate Affairs and all other relevant laws, regulations and circulars issued from time to time. The copy of the Notice of 42nd AGM is also available on the website of the Company at <http://www.owmnahar.com/kovalam/annual-reports.php>

Further, pursuant to the provisions of Section 91 of the Companies Act, 2013 and the rules framed thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 19, 2024 to Wednesday, September 25, 2024 (both days inclusive) for the purpose of 42nd AGM of the Company.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with aforesaid circulars, the Company has engaged the Services of Central Depository Services (India) Limited (CDSL) for providing the remote e-voting facility, joining the AGM through VC/OAVM and e-voting system during the AGM to its Members in respect of businesses to be transacted at the 42nd Annual General Meeting of the Company.

The Company has fixed Wednesday, September 18, 2024 (End of day) as the cut-off date for the purpose of determining the members eligible to cast their votes by remote e-voting facility or e-voting during the AGM. You are requested to cast your vote by following the instructions mentioned in the attached Notice. The remote e-voting facility will commence on Sunday, September 22, 2024 at 09:00 A.M. (IST) and will end on Tuesday, September 24, 2024 at 05:00 P.M. (IST).

Kindly take the same on your record and acknowledge.

For Kovalam Investment and Trading Company Limited

(Jyoti Sud)
Company Secretary and Compliance Officer
Encl.: a/a

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

(CIN: L65910PB1981PLC023058)

Regd. Office: Premises Oswal Woollen Mills Ltd, G.T. Road, Sherpur, Ludhiana-141003

Tel.: 0161-5066605, Website: www.owmnahar.com, Email: kovalam@owmnahar.com**NOTICE**

Notice is hereby given that the 42nd Annual General Meeting of the Members of **Kovalam Investment and Trading Company Limited** will be held on Wednesday, the 25th day of September, 2024 at 4:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements for the financial year ended on 31.03.2024 and the Reports of Board of Directors and Auditors thereon.
2. To appoint Director in place of **Sh. Navdeep Sharma (DIN: 00454285)** who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. **To re-appoint Sh. Jai Karan Singh as Manager of the Company** and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of the Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, (including any Statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approval as may be required, consent of the Members of the Company be and is hereby accorded to re-appoint Sh. Jai Karan Singh, as Manager (Key Managerial Personnel) of the Company, to hold office for a term of 3 (three) consecutive years w.e.f. August 07, 2024, on a total remuneration of Rs. 8,000/- per month and on the terms and conditions embodied in the terms of appointment, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors in its meeting held on August 7, 2024.

RESOLVED FURTHER THAT in case Company has no profit or inadequacy of profit in any financial year during the currency of tenure of his appointment commencing from August 07, 2024, the payment of above mentioned total remuneration, shall be governed by the ceiling limits as specified under Section II of the Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) or such other limit as may be prescribed by the Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee of the Board, if any, be and is hereby authorized to alter, amend, vary the terms and conditions of appointment including remuneration as may be agreed between the Board of Directors and Sh. Jai Karan Singh, subject to the same not exceeding

the limits specified under Section 197 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) or subject to such approval as may be required.

RESOLVED FURTHER THAT the Board of Directors of the Company (including the Nomination and Remuneration Committee) be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. To approve Material Related Party Transactions of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“Listing Regulations”), the other applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory modification(s) or amendment (s) or re-enactment(s) thereof, for the time being in force), the Company’s policy on Related Party transaction(s), and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to the Company to enter/continue to enter into Material Related Party Transaction(s)/Contract(s)/Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with entities falling within the definition of ‘Related Party’ under Regulation 2(1)(zb)of the Listing Regulations and any other applicable regulations if any to transactions the details of which are more particularly set out in the explanatory statement of this Notice, provided however that the aggregate amount/value of all such arrangements/ transactions contracts that to be entered into by the Company with the Related Party and remaining outstanding at any one point in time shall not exceed the limits mentioned below, during the financial year 2024-2025, on such terms and conditions as may be considered appropriate by the Board of Directors of the Company, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

Name of Related Party and Nature of Relationship	Type of Transaction(s)	Value of Transactions (Rs. in crore) and Tenure of Transactions
Oswal Woollen Mills Ltd (Promoter Group Company)	Loans and Advances and others	Aggregate value of transactions for the financial year 2024-2025 should not exceed Rs. 25.00 crore.
Sankheshwar Holding Company Limited (Promoter Group Company)	Sale and Purchase of Investments	Aggregate value of transactions for the financial year 2024-2025 should not exceed Rs. 5.00 crore.
J L.Growth Fund Limited (Promoter Group Company)	Online Facility for payment of taxes and other payments to Government Authority(ies)	Aggregate value of transactions for the financial year 2024-2025 should not exceed Rs. 5.00 crore.
Abhilash Growth Fund Private Limited (Promoter Group)	Sale and Purchase of Investments	Aggregate value of transactions for the financial year 2024-2025

Company)		should not exceed Rs. 5.00 crore.
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RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorized, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalizing the terms and conditions, methods and modes in respect thereof and finalizing and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

**By Order of the Board of Directors
For Kovalam Investment and Trading Company Limited**

Place: Ludhiana
Date: 07.08.2024

Jyoti Sud
CFO Cum Company Secretary

NOTES:

1. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 ('the Act') relating to the Special Business to be transacted at the 42nd Annual General Meeting (AGM) under Item No. 3 and Item No. 4 is annexed hereto.
2. Pursuant to General Circular numbers **14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 2/2022 and 11/2022** dated **April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022**, and General Circular No. **09/2023** dated **September 25, 2023** respectively, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and Circular numbers **SEBI/HO/CFD/CMD1/CIR/P/2020/79** dated **May 12, 2020**, **SEBI/HO/CFD/CMD2/CIR/P/2021/11** dated **January 15, 2021**, **SEBI/HO/CFD/CMD2/CIR/P/2022/62** dated **May 13, 2022**, **SEBI/HO/CFD/PoD-2/P/CIR/2023/4** dated **January 5, 2023** and **SEBI/HO/CFD/CFD-PoD-**

2/P/CIR/2023/167 dated October 7, 2023 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "SEBI Circulars"), has permitted the Companies to conduct AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) till September 30, 2024, which does not require physical presence of members at a common venue.

In compliance with the provisions of the Act, MCA Circulars and SEBI Circulars, the 42nd AGM of the Company shall be conducted through VC/OAVM on Wednesday, the 25th day of September, 2024 at 04:00 P.M. Central Depository Services (India) Limited ("CDSL") will provide facility for voting through remote e-voting, participation in the AGM. The procedure for participating in the meeting through VC/OAVM is explained at Note below and is also available on the website of the Company at www.owmnahar.com.

3. The deemed venue for the 42nd AGM shall be the Registered Office of the Company i.e. Premises Oswal Woollen Mills Ltd., G.T. Road, Sherpur, Ludhiana, Punjab- 141 003.
4. Pursuant to MCA General Circular No. 14/2020 dated April 08, 2020, read with MCA General Circular No. 20/2020 dated May 05, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this 42nd AGM as the AGM is convened through VC / OAVM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. The Route Map is not required to be annexed to the Notice.
5. Corporate members intending to appoint authorised representative(s) to attend the AGM through VC/OAVM and vote on their behalf at the 42nd AGM are requested to send to the Company a scanned certified true copy of the resolution of the Board of Directors (PDF Format) authorising their representative(s) to attend and vote along with specimen signature of the duly authorised representative(s) to Scrutinizer by e-mail at cspsdua@gmail.com and to the Company at kovalam@owmnahar.com before the commencement of the 42nd AGM.
6. The attendance of the Members attending the AGM through VC / OAVM shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to MCA General Circular No. 10/2022 dated December 28, 2022, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 113 of the Companies Act, 2013, representatives of the members such as body corporate can attend the 42nd AGM through VC/OAVM and cast their votes through e-voting.
8. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote during the meeting, provided the votes are not already cast by remote e-voting.
9. The Register of Directors and Key Managerial Personnel and their shareholding, Register of contracts or arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 and Register of Members as maintained by RTA, respectively will be available electronically for inspection by the members at the AGM.
10. In terms of the provisions of Section 152 of the Companies Act, 2013, Sh. Navdeep Sharma (DIN: 00454285), Director of the Company retires by rotation at ensuing Annual General Meeting and offered herself for re-appointment.

11. The information about the Director seeking appointment in the Annual General Meeting as required under Regulation 36(3) of Listing Regulations and Secretarial Standard-2 on General Meetings issued by Institute of Company Secretaries of India is annexed to this Notice.
12. Pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 read with Regulation 42(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, September 19, 2024 to Wednesday, September 25, 2024** (both days inclusive) for AGM purpose.
13. In accordance with MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and dated October 7, 2023 the Notice of 42nd AGM along with the Annual Report for the financial year 2023-2024 is being sent only through electronic mode to those Members, whose E-mail addresses are registered with the Company/ Company's Registrar and Share Transfer Agents, Alankit Assignments Limited (RTA) / Depositories. Members may also note that the Notice of 42nd AGM along with the Annual Report for the financial year 2023-2024 has been uploaded on the Company's website at www.owmnahar.com and also on the website of the Stock Exchange where the shares of the Company have been listed viz., BSE Limited - www.bseindia.com. The Notice of the 42nd AGM may also be accessed by the members from the website of CDSL i.e. evotingindia.com
14. SEBI vide its Circular No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 and as per Regulation 40 of Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. However, it is clarified that, members can continue holding shares in physical form. Transfer of shares in demat form will facilitate convenience and ensure safety of transactions for investors.

Members holding shares in physical form are requested to consider converting their holdings in the dematerialised form to eliminate the risk of associated with physical shares. The Members who are desirous to convert their physical holdings into dematerialised form, may contact Depository Participant of their choice in this regard. In case of transmission of shares held in physical mode, it is mandatory to furnish a copy of the PAN Card of the legal heir(s)/ Nominee(s).
15. Members are requested to intimate changes, if any pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code etc., to their DPs in case the shares are held in electronic form and to M/s Alankit Assignments Ltd in case the shares are held in physical form, quoting their folio no.. Further, Members may note that SEBI has mandated the submission of PAN by every participant in securities market.
16. As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's RTA. If a Member desires to cancel the earlier

nomination and record a fresh nomination, he may submit the same in Form SH-14. In respect of shares held in demat form, the nomination form may be filed with the respective DP.

17. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or M/s Alankit Assignments Ltd, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

18. (i) All the documents referred to in the Notice of the Meeting will be available for electronic inspection for Members on all working days (except holiday) between 10:00 AM to 1:00 PM upto the date of Annual General Meeting. Members seeking to inspect such documents can send an E-mail to kovalam@owmnaahar.com by mentioning their DP ID & Client ID/ Physical Folio Number.

(ii) Members seeking any information with regard to annual accounts at the time of meeting are requested to send their queries to the Company via E-mail to kovalam@owmnaahar.com at least seven days before the date of meeting so as to enable the management to keep the relevant information ready.

(iii) The members / investors may send their complaints/ queries, if any to the Company's RTA at rta@alankit.com or to the Company at kovalam@owmnaahar.com

19. To support the 'Green Initiative' and for receiving all communication (including Notice and Annual Report) from the Company electronically, the Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with M/s Alankit Assignments Ltd in case the shares are held by them in physical form.

PROCESS FOR THOSE MEMBERS WHOSE EMAIL IDS ARE NOT REGISTERED:

i. **For Members holding shares in physical form-** Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company at kovalam@owmnaahar.com /RTA at rta@alankit.com.

ii. **For Members holding shares in Demat form-** Please update your email id & mobile no. with your respective Depository Participant (DP).

iii. **For Individual Demat shareholders-** In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

20. Since the 42nd AGM being held through VC/OAVM in compliance with the provisions of the Companies Act, 2013 read with MCA circulars and all other relevant laws, regulations and circulars issued from time to time, the Route Map, Attendance Slip, ballot form and proxy form are not attached to this Notice.

21. Instructions of shareholders for remote e-voting and joining 42nd Annual General Meeting through VC/OAVM are as under:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars and all other relevant laws, regulations and circulars issued from time to time, the Company is providing facility of remote e-voting and through e-voting system to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has engaged the services of Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
- ii. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of **Wednesday, September 18, 2024** may cast their vote by electronically. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before the AGM as well as e-Voting during the AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date i.e. **Wednesday, September 18, 2024** may obtain the User ID and Password by sending a request at helpdesk.evoting@cdslindia.com.
- iii. The remote e-voting period begins on **Sunday, September 22, 2024 at 09.00 A.M. and ends on Tuesday, September 24, 2024 at 05.00 P.M.** The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. **Wednesday, September 18, 2024**.
- iv. Members will be provided with the facility for voting through electronic voting system during the VC proceedings at the AGM and Members participating at the AGM, who could not cast their vote by remote e-Voting. They will be eligible to exercise their right to vote at the end of discussion on the resolutions on which voting is to be held, upon announcement by the Chairman. Members could have cast their vote on resolution(s) by remote e-Voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again. **The remote e-Voting module on the day of the AGM shall be disabled by CDSL for voting 30 minutes after the conclusion of the Meeting.**
- v. Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, under regulation 44 of the Listing Regulations. Listed companies are required to provide remote e-voting facility to its shareholders in respect of all shareholders resolutions. However, it has been observed that the participation by the public non-institutional members / retail members is at a negligible level.

Currently there are multiple e-voting service providers ("ESPs") providing e-voting facility to listed companies in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the members. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account

holders by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication, but also enhancing ease and convenience of participating in e-voting process.

- vi. In view of the aforesaid SEBI Circular dated December 9, 2020, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to aforesaid SEBI Circular dated December 9, 2020, login method for e-voting and joining virtual meetings **for Individual shareholders holding securities in demat mode** is given below:

Type of Members	Login methods
<p>Individual members holding shares in Demat mode with CDSL</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers so that the user can visit the e-Voting service providers’ website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
<p>Individual members holding shares in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-

	<p>Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual member (holding shares in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual members holding shares in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual members holding shares in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at Toll Free No. 1800 22 55 33
Individual members holding shares in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000

vii. Login method for e-voting and joining virtual meeting for physical members and members other than individual holding in demat form is as under:

- 1) The members should log on to the e-voting website www.evotingindia.com
- 2) Click on “Shareholders/Members” module.
- 3) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first time user follow the steps given below:

	For members holding shares in both demat and physical form other than individual members
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (5).

- viii. After entering these details appropriately, click on “SUBMIT” tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the **EVSN 240816004** for the relevant **Kovalam Investment and Trading Company Limited** on which you choose to vote.
- xii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xvii. If Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Members can also cast their vote using CDSLs mobile app “m-Voting available” for android, Apple and Windows based mobiles. The m- Voting app can be downloaded from Google Play Store, App Store and the Windows Phone store respectively. Please follow the instructions as prompted by the mobile app while remote e-voting on your mobile.
- xix. **Note for Non – Individual Shareholders and Custodians- Remote e-voting:**
- Non-Individual members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts Linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (“POA”) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; kovalam@owmnahar.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

22. Instructions for members attending the AGM through VC/OAVM and e-voting during the 42nd AGM are as under:

- i. The procedure for attending AGM & e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- ii. The link for VC/OAVM to attend AGM will be available in shareholder/members login where the **EVSN 240816004** of the Company will be displayed after successful login as per the instructions mentioned above for remote e-voting.
- iii. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- iv. Members are encouraged to join the Meeting through Laptops / IPads for better experience.
- v. Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- vi. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- vii. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at kovalam@owmnahar.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at kovalam@owmnahar.com. These queries will be replied to by the Company suitably by email.
- viii. Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.
- ix. Only those members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

- x. If any votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the members attending the AGM.
- xi. The Members can login and join the 42nd AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 250 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
23. Members who have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542) or Toll Free No.: 1800-200-5533.
24. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.
25. Name, designation, address, e-mail ID and phone number of the person responsible to address the grievances connected with the remote e-voting:
Ms. Jyoti Sud,
Company Secretary and Compliance Officer
Premises Oswal Woollen Mills Ltd, G.T. Road, Sherpur, Ludhiana-141003, Punjab
Ph. 0161-5066605, E-mail Id: kovalam@owmnahar.com.
26. **Other instructions:**
- i. The Company has appointed Sh. P.S. Dua of M/s. P.S. Dua & Associates, Practicing Company Secretaries (C.P. No. 3934), as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM in a fair and transparent manner.
- ii. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who are present during the AGM through VC/ OAVM but have not cast their votes by availing the remote e-Voting facility.
- iii. The Scrutinizer shall, immediately after the conclusion of AGM, unblock the votes cast at the meeting through e-voting system and the votes cast through remote e-voting and not later than 48 hours from the conclusion of the AGM, submit a Consolidated Scrutinizer’s Report of the total votes cast in the favour or against, if any, forthwith to the Chairman or a person authorized by the Chairman in writing for counter signature.

- iv. The results will be declared within 48 hours of conclusion of the Annual General Meeting. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company i.e. www.owmnahar.com and on the website of CDSL i.e. www.evotingindia.com. The results shall simultaneously be communicated to the BSE Limited where the shares of the Company are listed for placing the same in their website at www.bseindia.com.
- v. Subject to the receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the 42nd Annual General Meeting i.e. **Wednesday, September 25, 2024.**

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice.

Item No. 3

The Board of Directors in its meeting held on August 07, 2024 on the recommendation of the Nomination and Remuneration Committee re-appointed Sh. Jai Karan Singh as Manager (Key Managerial Personnel) of the Company for a period of 3 (three) consecutive years w.e.f. August 07, 2024.

Sh. Jai Karan Singh, was appointed as Manager (Key Managerial Personnel) of the Company, to hold office for a term of 3 (three) consecutive years w.e.f. August 13, 2021, on a total remuneration of Rs. 8,000/- per month and on the terms and conditions embodied in the terms of appointment, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors in its meeting held on August 13, 2021. Upon the expiry of his term of 3 years he is re-appointed for the further period of 3 years w.e.f. August 07, 2024.

Sh. Jai Karan Singh, aged 63 years. He holds Bachelor's Degree in Commerce and LLB. He is having more than 33 years of experience in the field of Finance and Taxation.

Further, the Board has also proposed to pay the remuneration as specified in the abovesaid special resolution, in the case of no profit or inadequate profit of Company in any financial year during the currency of tenure of his appointment commencing from August 07, 2024, which is subject to the approval of Members.

Relevant details relating to appointment of Sh. Jai Karan Singh as required by the Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings are provided as an **"Annexure A"** to this Notice.

None of the Directors and / or Key Managerial Personnel of the Company and their relatives except Sh. Jai Karan Singh, are in any way concerned or interested, financially or otherwise, in the proposed resolution as set out at Item No. 3 of the notice with regard to his appointment.

The Board of Directors recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval by the Members.

Statement as required under Section II of the Part II of the Schedule V of the Companies Act, 2013 with reference to the Special Resolution set out at Item No. 3 of the Notice.

I. General Information:

1. **Nature of industry:** Kovalam Investment and Trading Company Limited ('Company') is mainly engaged in the business of financing and investment activities.
2. **Date or expected date of commencement of commercial production:** The Company was incorporated in 1981 and is working since then.
3. **In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable.
4. **Financial performance based on given Indicators:**

(Amount in Rs.)

Particulars	For the Year ended 31.03.2024	For the Year ended 31.03.2023
Total Revenue	360,99,821	2,15,52,792
Profit/(Loss) before Tax	3,49,32,696	1,58,60,096
Profit/(Loss) after Tax	3,05,15,090	1,02,22,891

5. **Foreign investment or collaborators, if any:** Nil

II. Information about the appointee:

1. **Background details:** Sh. Jai Karan Singh, aged 63 years. He holds Bachelor's Degree in Commerce and LLB. He is having more than 33 years of experience in the field of Finance and Taxation.
2. **Past remuneration:** Rs. 83,550/-.
3. **Recognition or awards:** Nil
4. **Job profile and suitability:** Sh. Jai Karan Singh is overall responsible for operations of the Company under the supervision of the Board of Directors. Seeing his leadership qualities, the Board appointed him as Manager of the Company w.e.f. August 07, 2024.
5. **Remuneration proposed:** The remuneration is as described in Special Resolution at Item No. 3 of the Notice and in case of no profit or inadequate profit in any Financial Year during the currency of tenure of his appointment commencing from August 07, 2024, the remuneration as proposed in the said Special Resolution, shall be governed by the limits prescribed under Schedule V of the Companies Act, 2013.
6. **Comparative remuneration profile with respect to industry size of the Company, profile of the position and person (in expatriates, the relevant details would be w.r.t. the country of origin):** Considering the size of the Company, the profile of Sh. Jai Karan Singh, the responsibilities shouldered by him, the remuneration proposed to be paid to him, commensurate with the remuneration packages paid to persons appointed at similar level in other companies.
7. **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:** Sh. Jai Karan Singh, has no pecuniary relationship directly or

indirectly with the Company other than the remuneration drawn in the capacity of Manager of the Company.

III. Other Information:

1. **Reasons for loss or inadequate profits:** Presently, the Company does not have any reason for inadequate profits for the purpose of payment of Remuneration. However, because of economic situations the profitability of the Company may vary up and down. Thus the proposed resolution is to take the approval for minimum remuneration to Manager.
2. **Steps taken or proposed to be taken for improvement:** Not applicable.
3. **Expected increase in productivity and profits in measurable terms:** The Company is expecting the normal increase in productivity and profits.

Item No. 4

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), all Related Party Transactions will require prior approval of Audit Committee, all Material Related Party Transaction ('RPT') with an aggregate value exceeding Rs. 1,000 crore or 10% of annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower, shall require approval of shareholders by means of an ordinary resolution. The said limits are applicable, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis. The amended Regulation 2(zb) definition of related party of the Listing Regulations also covers, any person or entity forming a part of the promoter or promoter group of the listed entity; or(b) any person or any entity, holding equity shares:(i) of twenty per cent or more; in the listed entity either directly or on a beneficial interest basis as provided under section 89 of the Companies Act, 2013, at any time, during the immediate preceding financial year shall be deemed to be a related party. The amended Regulation 2(1)(zc) of the Listing Regulations has also enhanced the definition of related party transaction which now includes a transaction involving a transfer of resources, services or obligations between a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand, regardless of whether a price is charged or not.

The annual consolidated turnover of the Company for the financial year 2023-24 is INR 3.16 Crores. Accordingly, any transaction(s) by the Company with its related party exceeding INR 0.36 Crores (10% of the Company's annual consolidated turnover) shall be considered as material transaction and hence, the approval of the Members will be required for the same.

The Management has provided the Audit Committee with the relevant details, as required under law, of the proposed RPTs including material terms. The Audit Committee, after reviewing all necessary information, has granted approval for entering into the above-mentioned RPTs with Related Parties. The Committee has noted that the said transactions will be at an arm's length basis and in the ordinary course of business of the Company. Accordingly, basis the approval of the Audit Committee, the Board of Directors recommends the resolution contained in Item No. 4 of the accompanying Notice to the shareholders for approval.

Information pursuant SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021

Sl. No.	Description	Details			
1.	Details of Summary of information provided by the management to the Audit Committee				
a.	Name of the related party and its relationship with the listed entity or its subsidiary,	Oswal Woollen Mills Ltd (Promoter Group Company)	Sankheshwar Holding Company Limited (Promoter Group Company)	J L.Growth Fund Limited (Promoter Group Company)	Abhilash Growth Fund Private Limited (Promoter Group Company)
b.	Nature of its concern or interest (financial or otherwise);	Financial	Financial	Financial	Financial
c.	Name of the director or key managerial personnel who is related, if any and nature of relationship	Not Applicable	Sh. Komal Jain, Non-Executive Director of the Company is also Non-Executive Director of the Promoter Group Company	Sh. Navdeep Sharma, Non-Executive Director of the Company is also Non-Executive Director of the Promoter Group Company	Sh. Navdeep Sharma, Non-Executive Director of the Company is also Non-Executive Director of the Promoter Group Company
d.	Type, material terms, and particulars of contracts or arrangement	The transaction involves Loans and Advances and Others to be entered during the Financial year 2024-2025. Interest rates on Loans and advances given to related party is charged at prevailing market rates at arm's length basis and in the Ordinary Course of Business.	The transaction involves Sale and Purchase of Investments to be entered during the Financial year 2024-2025. Sale and Purchase of Investments are done at prevailing market rates at arm's length basis and in the Ordinary Course of Business.	The transaction involves Online Facility for payment of taxes and other payments to Government Authority(ies), to be entered during the Financial year 2024-2025.	The transaction involves Sale and Purchase of Investments to be entered during the Financial year 2024-2025. Sale and Purchase of Investments are done at prevailing market rates at arm's length basis and in the Ordinary Course of Business.
e.	Tenure of the proposed transaction (particular tenure	Approval is for Financial year 2024-2025	Approval is for Financial year 2024-2025	Approval is for Financial year 2024-2025	Approval is for Financial year 2024-2025

	shall be specified				
f.	Value of Transaction (Rs. In Crore)	Aggregate value of transactions should not exceed Rs. 25.00 crore.	Aggregate value of transactions should not exceed Rs. 5.00 crore.	Aggregate value of transactions should not exceed Rs. 5.00 crore.	Aggregate value of transactions should not exceed Rs. 5.00 crore.
g.	Percentage of annual consolidated turnover of the Company as on March 31, 2024, that is represented by proposed RPT	693% (approx.) of the annual consolidated turnover of the Company.	138.50% (approx.) of the annual consolidated turnover of the Company.	138.50% (approx.) of the annual consolidated turnover of the Company.	138.50% (approx.) of the annual consolidated turnover of the Company.
2.	Justification for why the proposed transaction is in the interest of the listed entity;	The Related party transactions are at arm's length basis for maximizing the yield on available surplus funds which is in the interest of the Company.	The Related party transactions are to grab opportunity to maximize profitability.	The Related party transactions are for Online Facility.	The Related party transactions are to grab opportunity to maximize profitability.
3.	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:				
a.	details of the source of funds in connection with the proposed transaction	Internal Accruals	Not Applicable	Not Applicable	Not Applicable
b.	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments - nature of indebtedness; - cost of funds; and - tenure	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c.	applicable terms, including covenants, tenure, interest rate and repayment	The Related party transactions are at arm's length basis and at comparable market rates which is unsecured and	Not Applicable	Not Applicable	Not Applicable

	schedule, whether secured or unsecured; if secured, the nature of security	repayable on demand.			
d.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	The Related party transactions are for working capital needs and general corporate purposes.	Not Applicable	Not Applicable	Not Applicable
4.	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5.	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.			

The ceiling on the amounts of the transactions specified as above would mean the transactions entered into and the remaining outstanding at any point of time.

The Members may note that in terms of the provisions of the Listing Regulations, the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolutions under Item No. 4.

None of the Directors and/ or Key Managerial Personnel of the Company and/or their respective relatives is in any way, concerned or interested, financially or otherwise, in the proposed ordinary resolution as set out at Item No. 4 of the notice.

The Board of Directors recommends the passing of Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

**By Order of the Board of Directors
For Kovalam Investment and Trading Company Limited**

**Place: Ludhiana
Date: 07.08.2024**

**Jyoti Sud
CFO Cum Company Secretary**

ANNEXURE – A

Information pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings regarding Director seeking appointment/re-appointment as set out in this notice furnished below:

Particulars	Retire by rotation			
Name	Sh. Navdeep Sharma (DIN: 00454285)			
Designation	Non-Executive Director			
Date of birth/ age	02/06/1959/ 65 years			
Date of appointment	31.05.2006			
Qualification	B.A., LLB			
Expertise in specific functional areas	More than 44 years of experience in Corporate Taxation			
Terms of appointment	Liable to retire by rotation			
Remuneration for the F.Y. 2023-2024 (Sitting Fees)	Rs. 4,000/- (Rupees One Thousand only)			
Remuneration sought to be paid:	Sitting Fees to be paid for attending Meeting of Board			
Disclosure of relationship between directors inter-se:	Sh. Navdeep Sharma is not related to any of the other Director and Key Managerial Personnel of the Company.			
Shareholding:	NIL Equity Shares			
No. of Board Meetings attended during the year:	4 out of 4			
List of Other Directorships on other Board along with listed entities from which the person has resigned in the past three years:	<ol style="list-style-type: none"> 1. Vanaik Investors Limited 2. Nagdevi Trading and Investment Company Limited 3. J L. Growth Fund Limited 4. Palam Motels Limited 5. Nahar Industrial Enterprises Limited 6. Nahar Industrial Infrastructure Corporation Limited 7. Vanaik Spinning Mills Limited 8. Nahar Financial and Investment Limited 9. Abhilash Growth Fund Private Limited 10. Nahar Growth Fund Private Limited 11. Monica Growth Fund Private Limited 12. Ruchika Growth Fund Private Limited 			
List of Committee Membership/ Chairmanship on other Board along with listed entities from which the person has resigned in the past three years:	S. No.	Name of the Companies	Type of Committee	Member/ Chairperson of the Committee
	1.	Abhilash Growth Fund Private Limited	Corporate Social Responsibility	Member
	2.	Nagdevi Trading & Investment Company Limited	Corporate Social Responsibility	Member

Particulars	Appointment
Name	Sh. Jai Karan Singh
Designation	Manager
Date of birth/ age	12/09/1961/ 63 years
Date of appointment	07.08.2024
Qualification	B.Com and LLB.
Expertise in specific functional areas	More than 33 years of experience in the field of Finance and Taxation.
Terms of appointment	3 years w.e.f. August 07, 2024
Remuneration for the F.Y. 2023-2024 (Sitting Fees)	N.A.
Remuneration sought to be paid:	Rs. 8,000/- (Rupees Eight Thousand only) per month
Disclosure of relationship between directors inter-se:	Sh. Jai Karan Singh is not related to any of the other Director and Key Managerial Personnel of the Company.
Shareholding:	NIL Equity Shares
No. of Board Meetings attended during the year:	N.A.
List of Other Directorships on other Board along with listed entities from which the person has resigned in the past three years:	Nil
List of Committee Membership/ Chairmanship on other Board along with listed entities from which the person has resigned in the past three years:	Nil

**By Order of the Board of Directors
For Kovalam Investment and Trading Company Limited**

Place: Ludhiana
Date: 07.08.2024

**Jyoti Sud
CFO Cum Company Secretary**