

13<sup>th</sup> November 2024

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051 <b>Code: EIHOTEL</b>	<b>BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001 <b>Code: 500840</b>
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**Sub: Press release**

Dear Sir / Madam,

Please find enclosed the Press Release on the Unaudited Financial results for the quarter and six months ended 30<sup>th</sup> September 2024.

The above may please be taken on record.

Thank you,

Yours faithfully,

**For EIH Limited**

**Lalit Kumar Sharma**  
**Company Secretary**

## PRESS RELEASE

### **EIH Ltd. Q2 FY25 Financial Performance: Record Revenue and Profit with Strategic Expansion Plans**

**New Delhi, 13th November 2024** - EIH Ltd., a leading hospitality company and a member of The Oberoi Group, has achieved record financial results for the second quarter of fiscal year 2024-25 (Q2 FY25), underscoring its robust growth and unwavering commitment to excellence in luxury hospitality.

#### **Key Financial Highlights:**

	Standalone Results		Consolidated Results	
	Q2 FY25	YoY Growth (%)	Q2 FY25	YoY Growth (%)
<b>Revenue</b>	Rs. 558 Cr.	(+) 14%	Rs. 623 Cr.	(+) 13%
<b>EBITDA</b>	Rs. 189 Cr.	(+) 27%	Rs. 208 Cr.	(+) 26%
<b>Profit After Tax</b>	Rs. 114 Cr.	(+) 34%	Rs. 133 Cr.	(+) 41%

#### **Strategic Expansion and Growth Plans**

Aligned with EIH Ltd.'s ambitious vision, the Company has a pipeline of 20 properties to be completed by 2029, comprising 17 hotels, 2 luxury boats, and a Nile Cruiser. This expansion includes:

- 9 hotels to be owned, invested in, and operated directly or through joint venture by EIH Limited.
- 11 properties (including the 2 luxury boats and a Nile cruiser) to be managed by The Oberoi Group

The pipeline spans 11 hotels in India and 9 international hotels in destinations such as London, Egypt, Bhutan, Nepal, and Saudi Arabia. Upon completion, 16 hotels (including 2 boats and a Nile Cruiser) will operate under the Oberoi brand and 4 hotels under the Trident brand comprising a total inventory of approximately 1,350 keys.

Further, the mixed use development at Bengaluru and Pune will include commercial, retail and F&B space of approximately 11.71 lakhs square feet.

**Mr. Arjun Oberoi, Executive Chairman of EIH Ltd., added,** “Our second-quarter results are a testament to the strong operational strategy and financial discipline that drive our business. Achieving record revenue and profit growth highlights both our market resilience and commitment to long-term value creation for our stakeholders. With a confirmed expansion plan of 20 new properties, including 9 owned and operated flagship hotels and 11 managed properties, we are strategically growing our portfolio across key domestic and international markets. This growth trajectory reinforces our commitment to delivering exceptional experiences and underscores our ongoing focus on Environmental, Social, and Governance (ESG) principles as we build a sustainable future for luxury hospitality synonymous with our brands.”

**Mr. Vikram Oberoi, CEO & Managing Director of EIH Ltd., further added,** “Our record-breaking second-quarter results highlight strong demand, with standalone and consolidated Profit Before Tax rising by 34% and 41% year-on-year. This strong financial momentum reflects the unwavering trust our guests place in our brand and the relentless commitment of our teams to deliver outstanding service. Our expansion strategy, with 20 carefully curated properties across strategic global and domestic markets, underscores our ambition to meet the evolving aspirations of today’s discerning travellers.”

### **About EIH Ltd.**

EIH Ltd. owns and operates an exceptional portfolio of hotels and resorts under the prestigious 'Oberoi' and 'Trident' brands in India and abroad. With an unwavering focus on providing unparalleled luxury and unmatched hospitality, EIH Ltd. has earned global recognition for its commitment to excellence. [www.eihltd.com](http://www.eihltd.com)

For further information please contact:

Silki Sehgal  
Vice President – Corporate Communications  
The Oberoi Group  
Telephone: +911243621555