

To,

Date: 13.08.2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13.08.2024 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Unit: Variman Global Enterprises Limited (Scrip Code 540570)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Tuesday, 13.08.2024 at 4:00 P.M. at the registered office of the Company at 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad, 500029 - Telangana, the following were considered and approved:

1. Unaudited financial results (both Standalone and Consolidated) for the quarter ended 30.06.2024. **(Enclosed)**
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2024. **(Enclosed)**
3. 30th Director's Report for the Financial Year 2023-24 and Notice for convening 30th Annual General Meeting (AGM) for the financial year 2023-24.
4. Reappointment of Mr. Ravikanth Kancherla (DIN: 08313422) as Non-Executive - Independent Director w.e.f 13.02.2025 for a period of 5 years, subject to approval of the shareholders **(Enclosed as Annexure A)**

The meeting concluded at 5:30 p.m.

Thanking you.

Yours sincerely,

For Variman Global Enterprises Limited


D. Sirish
Managing Director
DIN: 01999844



Encl: as above

Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office:

Plot no 47, # 56-10-14/A, Sree Lakshmi Nilayam,
P&T Colony-3, Patamata, Vijayawada, AP-520010

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai,
Thousand Lights, Chennai, Tamilnadu - 600002.

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Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/ 120 dated 11th July, 2023]

S.no.	Particulars	Mr. Ravikanth Kancherla
1	Reason for change viz. appointment, resignation	Re-appointment of Mr. Ravikanth Kancherla as an Independent Director w.e.f 13.02.2025
2	Date of reappointment and term of re-appointment	Nomination and Remuneration Committee and Board has recommended to the members, the reappointment of Mr. Ravikanth Kancherla as an Independent Director for the period of 5 years w.e.f. 13 th February, 2025, subject the approval of shareholders in the ensuing AGM
3	Brief Profile (in case of appointment)	Mr Ravikanth Kancherla has done MBA from IGNOU. His major expertise is in Public relations. He possess good business skills which will help the Company to strengthen its business
4	No. of shares held in the Company	Nil
5	Relationship with other directors (in case of appointment)	Nil
6	Information as required pursuant to BSE circular with ref.no LIST/COMP/14/2018-19 dated 20.06.2018	Mr. Ravikanth Kancherla is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NA

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LIMITED REVIEW REPORT

To,
The Board of Directors,
VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the accompanying statement of Un-Audited Financial Results of **VARIMAN GLOBAL ENTERPRISES LIMITED** for the quarter ended **30th June, 2024** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

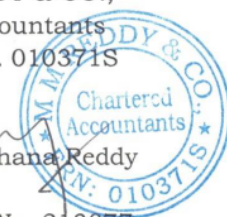
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13-08-2024
Place: Hyderabad

For M M REDDY & CO.,
Chartered Accountants
Firm Regn No. 010371S

M Madhusudhana Reddy
Partner
Membership No. 213077
UDIN: 24213077BKBHHL5562





Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

M/s. VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **Variman Global Enterprises** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30th June 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2023, and March 31, 2024 as



reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of 2 Subsidiary companies which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of Verteex Vending and Enterprises Private Limited is Rs. 606.99 Lakhs and Straton Business Solutions Private Limited is Rs. 670.02 Lakhs for the quarter ended 30th June 2024, total net profit of Verteex Vending and Enterprises Private Limited is Rs. 5.61 Lakhs and Straton Business Solutions Private Limited is Rs. 7.40 Lakhs and total comprehensive income of Verteex Vending and Enterprises Private Limited is Rs. 5.61 Lakhs and Straton Business Solutions Private Limited is Rs. 7.43 Lakhs for the quarter ended June 30, 2024. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entities: -
 - a) Verteex Vending and Enterprises Private Limited (Holding 51%)
 - b) Straton Business Solutions Private Limited (Holding 83.33%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

Place: Hyderabad
Date: 13-08-2024

For M M REDDY & CO.
Chartered Accountants
Firm Registration No.010371S

M. Madhusudhana Reddy
Partner

Membership No.213077
UDIN: 24213077BKBHHM6955

