

To,

Date: 13.08.2024

BSE Limited P.J. Towers, Dalal Street Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13.08.2024 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Unit: Variman Global Enterprises Limited (Scrip Code 540570)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Tuesday, 13.08.2024 at 4:00 P.M. at the registered office of the Company at 1-2-217/10, 3rd & 4th Floor Gagan Mahal, Domalguda, Hyderabad, 500029 - Telangana, the following were considered and approved:

- 1. Unaudited financial results (both Standalone and Consolidated) for the quarter ended 30.06.2024. (Enclosed)
- 2. Limited Review Report (Standalone and Consolidated) for the quarter ended 30.06.2024. (Enclosed)
- 3. 30<sup>th</sup> Director's Report for the Financial Year 2023-24 and Notice for convening 30<sup>th</sup> Annual General Meeting (AGM) for the financial year 2023-24.
- 4. Reappointment of Mr. Ravikanth Kancherla (DIN: 08313422) as Non-Executive Independent Director w.e.f 13.02.2025 for a period of 5 years, subject to approval of the shareholders (Enclosed as Annexure A)

The meeting concluded at 5:30 p.m.

Thanking you.

Yours sincerely,

For Variman Global Enterprises Limited

D. Sirish Managing Director DIN: 01999844

Encl: as above

# Variman Global Enterprises Limited

Corp. Office: #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

**Branch Office:** 

Plot no 47, # 56-10-14/A, Sree Lakshmi Nilayam, P&T Colony-3, Patamata, Vijayawada, AP-520010

#714A, Spencer Plaza, Phase II, 7th Floor, Anna Salai, Thousand Lights, Chennai, Tamilnadu - 600002.

Ph: +91-80968 33300 | info@varimanglobal.com | www.varimanglobal.com



#### Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/ 120 dated 11th July, 2023]

S.no.	Particulars	Mr. Ravikanth Kancherla				
1	Reason for change viz. appointment, resignation					
2	Date of reappointment and term of reappointment	Nomination and Remuneration Committee and Board has recommended to the members the reappointment of Mr. Ravikanth Kancherla as an Independent Director for the period of 5 years w.e.f. 13 <sup>th</sup> February, 2025, subject the approval of shareholders in the ensuing AGM				
3	Brief Profile (in case of appointment)	Mr Ravikanth Kancherla has done MBA from IGNOU. His major expertise is in Public relations. He possess good business skills which will help the Company to strengthen its business				
4	No. of shares held in the Company	Nil				
5	Relationship with other directors (in case of appointment)	Nil				
6	Information as required pursuant to BSE circular with ref.no LIST/COMP/14/2018-19 dated 20.06.2018	Mr. Ravikanth Kancherla in not debarred from holdin office of a director by virtue of any SEBI Order or any other such authority.				
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NA DISES				

Variman Global Enterprises Limited

Corp. Office: #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

# **Branch Office:**

#### SCHEDULE III OF COMPANIES ACT, 2013

## Part II- STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30.06.2024

## VARIMAN GLOBAL ENTERPRISES LIMITED

CIN: L67120TG1993PLC016767

	(Amount in L									
		Standalone Financials				Consolidated Financials				
		Quarter ended		Year ended	Quarter ended			Year Ended		
S.No.	Particulars	For the Quarter ended 30.06.2024	For the Quarter ended 31.03.2024	For the Quarter ended 30.06.2023	For the Year ended 31.03.2024	For the Quarter ended 30.06.2024	For the Quarter ended 31.03.2024	For the Quarter ended 30.06.2023	For the Year ended 31.03.2024	
		Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	
	Revenue from Operations	1,103.67	1,377.60	677.69	4,992.19	2,357.58	2,732.90	2,542.85	11,332.83	
	Other Income	135.91	163.76	33.79	262.62	157.64	228.49	100.04	483.98	
III.	Total income (I+II)	1,239.59	1,541.36	711.48	5,254.82	2,515.22	2,961.39	2,642.89	11,816.81	
IV.	Expenses									
	(a) Cost of Materials consumed	1,075.43	1,235.54	620.51	4,407.21	2,221.52	2,503.56	2,414.78	10,390.76	
	(b) Purchase of stock-in-trade	-	-	-	-	-	1	-	-	
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	_	-	-	-	_	-	
	(d) Employee benefits expense	64.94	86.44	63.93	297.82	111.70	135.34	106.81	489.67	
	(e) Finance Cost	2.15	64.11	25.12	138.64	37.46	107.51	65.09	52.81	
	(f) Depreciation and amortisation expense	12.19	9.42	8.89	37.76	17.21	5.70	16.05	305.70	
	(h)Other expenses	74.88	196.86	44.57	311.33	99.71	225.21	72.57	421.53	
	Total Expenses	1,229.58	1,592.35	763.02	5,192.76	2,487.60	2,977.32	2,675.31	11,660.48	
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	10.00	(50.99)	(51.53)	62.05	27.62	(15.93)	(32.42)	156.34	
VI.	Exeptional Items	-	-	-	-	-	-	-	-	
VII	Profit / (Loss) from before tax (V-VI)	10.00	(50.99)	(51.53)	62.05	27.62	(15.93)	(32.42)	156.34	
VIII.	Tax expense									
	Current Tax	2.60	-	-	12.41	7.18	-	4.97	22.19	
	Deferred Tax	-	(0.91)	(0.42)	-	-	(3.76)	-	(2.85)	
IX.	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	7.40	(50.08)	(51.11)	49.64	20.44	(12.17)	(37.39)	131.29	
X	Profit / (Loss) from discontinuing operations		, ,	, ,			-	- '	-	
	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	-	
XII	tax	-	-	-	-		-	-	-	
XIII	Profit/(loss) for the Period (IX+XII)	7.40	(50.08)	(51.11)	49.64	20.44	(12.17)	(37.39)	131.29	
XIV	Other Comprehensive Incomes		, ,	, ,			, ,	` <i>'</i>		
A).	(i) Items that will not be recycled to profit or loss		_				-	_		

	(ii) Income tax relating to items that will not be								
	reclassified to profit or loss	-	-	-	-	-	-	-	-
B).									
	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to								
	profit or loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive Inccomne (A+B)								
		-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period								
	(XIII+XIV)	7.40	(50.08)	(51.11)	49.64	20.44	(12.17)	(37.39)	131.29
	Attributable to Shareholders of the Company					16.45	(18.53)	(41.32)	-
	Non controlling Interest					3.99	6.35	3.93	-
XVI	Earnings Per Equity Share of face value of Rs.1/-								
	each)(for Countinuing opertions):								
	1) Basic	0.004	(0.03)	(0.03)	0.03	0.01	(0.01)	(0.02)	0.07
	2) Diluted	0.004	(0.03)	(0.03)	0.03	0.01	(0.01)	(0.02)	0.07
XVII	Earnings Per Equity Share of face value of Rs.1/-								
	each) (for Discountinuing opertions):								
	1) Basic	-	-	-	-	-	-	-	-
	2) Diluted	-	-	-	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.1/-								
	each) (for Continued and Discountinuing								
	1) Basic	0.004	(0.03)	(0.03)	0.03	0.01	(0.01)	(0.02)	0.07
	2) Diluted	0.004	(0.03)	(0.03)	0.03	0.01	(0.01)	(0.02)	0.07
XIX	Paid-up equity share capital		. ,	, ,			, ,	, /	
	(Face Value of Rs. 1/- per share)	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81	1,945.81
	NOTES:								

In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13.08.2024

- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The results are also available on the webiste of the Company www.varimanglobal.com
- 4 The figures of the previous year/periods have been re-grouped/re-classifed, whenever necessary, for the purpose of comparison.
- The Company is engaged providing solutions through software development, IT Infrastructure solutions and distributing IT Hardware hence operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For VARIMAN GLOBAL ENTERPRISES LIMITED





Sirish Dayata Managing Director DIN: 01999844

Place: Hyderabad Date : 13-08-2024

Phone: 040 - 23418836 40272617

Mobile: 9848271555

# LIMITED REVIEW REPORT

To. The Board of Directors, VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the accompanying statement of Un-Audited Financial Results of VARIMAN GLOBAL ENTERPRISES LIMITED for the quarter ended 30th June, 2024 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13-08-2024

Place: Hyderabad

For M M REDDY & CO., Chartered Accountants

Firm Regn No. 010371S

Accountants M Madhusudhana Partner

Membership No. 213077

UDIN: 24213077BKBHHL5562

Chartered



Phone: 040 - 23418836 40272617

Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

M/s. VARIMAN GLOBAL ENTERPRISES LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **Variman Global Enterprises** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> June 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2023, and March 31, 2024 as



ccountants

reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of 2 Subsidiary companies which are included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total revenues of Verteex Vending and Enterprises Private Limited is Rs. 606.99 Lakhs and Straton Business Solutions Private Limited is Rs. 670.02 Lakhs for the quarter ended 30th June 2024, total net profit of Verteex Vending and Enterprises Private Limited is Rs. 5.61 Lakhs and Straton Business Solutions Private Limited is Rs. 7.40 Lakhs and total comprehensive income of Verteex Vending and Enterprises Private Limited is Rs. 5.61 Lakhs and Straton Business Solutions Private Limited is Rs. 7.43 Lakhs for the quarter ended June 30, 2024. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. . Include the quarterly financial results of the following entities:
  - a) Verteex Vending and Enterprises Private Limited (Holding 51%)
  - b) Straton Business Solutions Private Limited (Holding 83.33%)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard:

For M M REDDY & CO.

Chartered Accountants

Firm Registration No.0103718

M. Madhusudhana Reddy Partner

Membership No.213077

UDIN: 24213077BKBHHM6955

Chartered Accountants

Place: Hyderabad

Date: 13-08-2024