

### RR METALMAKERS INDIA LIMITED

Date: July 27, 2024
To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited,

Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Intimation u/r 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 about continuation of stay order dated April 24, 2024 received against the order passed by NCLT on April 22, 2024 initiating CIRP against the Company.

Ref No: 1. Company Code: BSE - 531667 2. NCLAT order dated July 26, 2024

With reference to our announcement dated April 30, 2024 giving intimation of initiation Corporate Insolvency Resolution Process ("CIRP") against the Company pursuant to order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench, ("NCLT") vide its order dated April 22, 2024 and also giving intimation about subsequent interim order dated April 24, 2024 passed by the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") providing that no further steps shall be taken in the CIRP initiated against the Company till the next date of hearing.

In this regard please refer the intimation given for subsequent orders passed by the NCLAT in this regard, the latest of which was intimated on July 26, 2024. Subsequent to the said order, a hearing was held by the NCLAT on July 26, 2024 and order was passed by the NCLAT, copy of which is attached herewith, mentioning that interim order passed by NCLAT on April 24, 2024 shall continue till the next hearing.

In view of the above order, the NCLAT has ordered stay on NCLT order dated April 22, 2024 till September 03, 2024. Hence, no further steps shall be taken in the CIRP initiated against the Company till the next date of hearing i.e. September 03, 2024.

Therefore, kindly note that the Company's status is active and it is fully operational by the existing Management and no appointment of IRP is effective as on date.

Please take the same on your record and display on your website.

Thanking you,

Yours' truly, For RR MetalMakers India Limited,

Navin Mehta Whole-time Director DIN: 00764424

Place: Mumbai Encl.: As above.

GSTIN No.: 27AACCS1022K1ZL CIN No.: L51901MH1995PLC331822

Registered Office: B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka,

Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.

Corporate Office: 2<sup>nd</sup> Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.

Ph.: 022-6192 5555 / 56 • Email :info@rrmetalmakers.com • Website : www.rrmetalmakers.com

#### ADV. BIJISH BALAN

Address: 26, The Arcade, World Trade Center, Cuffe Parade, Mumbai-05 Contact No.: 022 4010 5875 E-mail: wtc.asrassociates@gmail.com

Date: 27.07.2024

To,
The Manager,
Department of Corporate Services (DCS-Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Sub: Intimation with respect to continuation of stay order of the Hon'ble NCLAT dated April 24, 2024 received against the order passed by the Hon'ble NCLT on April 22, 2024 initiating CIRP against the Company.

- Ref: 1. In continuation to our letter dated 18.07.2024
  - 2. Company Code: BSE 531667
  - 3. NCLAT Orders dated 24.04.2024, 23.07.2024 and 26.07.2024

Dear Sir,

I, Adv. Bijish Balan, am concerned for my Client Mr. Navin Madhavji Mehta, the Director of RR Metalmakers India Limited (hereinafter referred to as "Company").

As you have been intimated by announcement dated 30.04.2024 (30<sup>th</sup> April, 2024), the Company was admitted into Corporate Insolvency Resolution Process ("CIRP") by Order dated 22.04.2024 of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). My client preferred Company Appeal (AT) (Insolvency) No.792 of 2024 before the Hon'ble National Company Law Appellate Tribunal, Principal Bench ("NCLAT") and the Hon'ble NCLAT was pleased to direct that no further steps shall be taken with respect to the CIRP of the Company by way of Interim Order dated 24.04.2024. The same has also been intimated to your good self on April 30, 2024. Copy of the Order dated 24.04.2024 is enclosed herewith for your reference.

In my capacity as the Advocate on Record for my Client before the Hon'ble NCLAT in the said Appeal, I hereby inform you that the said Appeal was last listed for hearing on 23.07.2024. The Hon'ble NCLAT was pleased to adjourn the matter to 03.09.2024, at 2 p.m. Thereafter, the Company Appeal was listed on 26.07.2024 with Interlocutory Application No. 5210 of 2024 filed by the Appellant praying for continuation of the Interim Order. The Hon'ble NCLAT was pleased to grant the said prayer particularly noting the "Interim Order passed on 24.04.2024 shall continue till next date". Copy of Order dated 23.07.2024 and 26.07.2024 is enclosed herewith for your reference.

Thus, the Hon'ble NCLAT has ordered an interim stay on the Order of the Hon'ble NCLT dated 22.04.2024 and, no further steps are to be taken in the CIRP initiated against the Company till the next date of hearing i.e. 03<sup>rd</sup> September, 2024.

Therefore, kindly note that the Company's status is <u>active</u> and the Company is in operation by the existing Management and no appointment of IRP is effective as on date.

You are requested to take the same on record and display on your website.

27.07.2024

Thanking you,

Yours faithfully,

Adv. Bijish Balan

Place: Mumbai Encl.: As above.

# NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

#### Company Appeal (AT) (Insolvency) No.792 of 2024

#### IN THE MATTER OF:

Navin Madhavji Mehta (Suspended Director of RR Metalmakers India Ltd.)

...Appellant

Versus

Jaldhi Overseas Pte. Ltd. & Ors.

...Respondents

**Present:** 

For Appellant: Mr. Abhijeet Sinha, Sr. Advocate with Mr. Anuj

Tiwari, Ms. Heena Kochar, Mr. Bijish Balan,

Advocates.

For Respondents: Mr. Rishi Murarka, Mr. Ashwin Shanker, Ms. Isha

Sawant, Mr. Udayan Jain, Mr. Ranjan Mishra, Mr.

Raj Surana, Advocates.

#### ORDER (Hybrid Mode)

**24.04.2024:** Issue notice. Notice is accepted by learned counsel for the Respondent. He prays for and is allowed to file Reply within two weeks. Rejoinder be filed within two weeks thereafter.

List this Appeal on **30.05.2024**.

In the meantime, in pursuance of order dated 22.04.2023 no further steps shall be taken in the CIRP till the next date.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

Archana/nn

# NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

#### Company Appeal (AT) (Insolvency) No. 792 of 2024

#### IN THE MATTER OF:

Navin Madhavji Mehta (Suspended Director of RR Metalmakers India Ltd.)

...Appellant

Versus

Jadhi Overseas Pte Ltd. & Ors.

...Respondents

#### **Present:**

For Appellant: Mr. Abhijeet Sinha, Sr. Advocate with Mr. Shailesh

Shukla, Mr. Bijish Balan, Ms. Ashwini Gowde, Ms.

Aroshi Pal and Ms. Bandita, Advocates.

For Respondents: Mr. Krishnendu Datta, Sr. Advocate with Mr.

Ashwin Shanker, Mr. Rishi Murarka, Mr. Raj Surana and Ms. Isha Swanat, Advocates for R-1.

### ORDER (Hybrid Mode)

23.07.2024 List this appeal on 03<sup>rd</sup> September, 2024 at 02:00 PM.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

> [Arun Baroka] Member (Technical)

himanshu/nn

## NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH, NEW DELHI

I.A. No. 5210 of 2024 IN Comp. App. (AT) (Ins.) No. 792 of 2024

In the matter of:

Navin Madhavji Mehta

....Appellant

(Suspended Director of RR Metalmakers India Ltd.)

Vs.

Jaldhi Overseas Pte. Ltd. & Ors.

...Respondents

For Applicant Mr. Abhijeet Sinha, Sr. Advocate with Mr. Aditya

Shukla, Ms. Aroshi Pal, Ms. Bandita, Advocates.

For Respondents Mr. Ashwin Shanker, Mr. Rishi Murarka, Ms. Isha

Sawant, Mr. Raj Surana, Advocates for R1.

#### **ORDER**

#### (Hybrid Mode)

**26.07.2024: I.A. No. 5210 of 2024:-** This is an application praying for continuation of the Interim order which was operating in the Appeal. The Interim Order as passed on 24.04.2024 shall continue till the next date.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

Anjali/nn