



Date – 12/11/2024

Ref. No. – BDH/SEC/154/2024-25

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Subject – Outcome of Board Meeting

Ref. – Compliance pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs,

We inform that the Board of Directors of the Company at the meeting held on 12<sup>th</sup> November, 2024 approved the following :-

1. Pursuant to Regulation 30(2) read with Schedule III Part A Para A(4) (h) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, approved the enclosed standalone unaudited financial results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2024 of the financial year 2024-25.
2. Pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, enclosed herewith is the Limited Review Report dated 12<sup>th</sup> November, 2024 of M/s. CLB & Associates, Chartered Accountants, Statutory Auditors in respect of standalone unaudited financial results of the Company for the second quarter and half year ended 30<sup>th</sup> September 2024 of the financial year 2024-25.
3. Pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the standalone unaudited financial results of the Company for the second quarter and half year ended 30<sup>th</sup> September 2024 of the financial year 2024-25 shall be published in the newspapers as per the format prescribed in SEBI Circular no. CIR/CFD/CMD/15/2015 and SEBI Circular no. CIR/CFD/FAC/62/2016.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Yours Faithfully,  
For BDH Industries Limited,

Nikita Phatak,  
Company Secretary

Enclosure – As above



STAR EXPORT HOUSE



WHO-GMP Accreditation



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Nair Baug, Akurli Road, Kandivli (E), Mumbai-400 101. INDIA.

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CIN: L24100MH1990PLC059299

# BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

Tel. No. - 022 - 6155 1234; E-mail : investors@bdhind.com; Website : www.bdhind.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1623.22	1625.82	1934.91	3249.04	3766.39	8583.10
II	Other Income	42.71	37.62	40.91	80.33	78.12	158.07
III	Total Income (I+II)	1665.93	1663.44	1975.82	3329.37	3844.51	8741.17
IV	Expenses						
	(a) Cost of Materials consumed	908.71	1231.01	1217.33	2139.72	2554.30	5966.12
	(b) Changes in inventories of finished goods and work-in-progress	45.91	(98.93)	45.54	(53.02)	28.49	61.43
	(c) Employee benefits expense	181.94	176.87	185.15	358.81	360.84	742.51
	(d) Finance Costs	3.61	2.26	2.61	5.87	6.22	18.13
	(e) Depreciation Expenses	22.58	22.49	13.25	45.07	26.36	57.49
	(f) Other Expenses	181.51	120.14	170.06	301.65	310.51	570.32
	Total expenses	1344.26	1453.84	1633.94	2798.10	3286.72	7416.00
V	Profit before tax (IV+V)	321.67	209.60	341.88	531.27	557.79	1325.17
VI	Tax expense						
	Current Tax	49.25	52.75	86.04	102.00	140.38	294.49
	Deferred Tax	31.71	0.00	4.62	31.71	4.62	43.90
VII	Profit after tax (V-VI)	240.71	156.85	251.22	397.56	412.79	986.78
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	(13.58)
	(ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	3.42
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	(10.16)
IX	Total Comprehensive Income (VII+VIII)	240.71	156.85	251.22	397.56	412.79	976.62
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73	575.73
XI	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	5507.96
XII	Earnings Per Share (Face value of ₹ 10/- each) (not annualised except for year ended)						
	- Basic and Diluted (₹)	4.18	2.72	4.36	6.91	7.17	17.14

Notes :

- 1 The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 12th November, 2024. The Statutory Auditors of the Company have carried out limited review of the above Standalone Unaudited Financial Results.
- 2 The operations of the Company relate to business segments of Pharmaceuticals and Renewable Energy.
- 3 Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.



P.T.O.  
*[Signature]*

(₹ in Lakhs)

Particulars	As at	As at
	30-09-2024	31-03-2024
	Unaudited	Audited
<b>Assets</b>		
<b>1 Non Current Assets</b>		
Property, Plant and Equipment	1,993.70	2,035.01
Other Non Current Assets	10.87	14.34
Investments	35.00	35.00
<b>Total Non-Current Assets</b>	<b>2,039.57</b>	<b>2,084.35</b>
<b>2 Current Assets</b>		
Inventories	551.54	500.21
Financial Assets		
- Trade Receivables	2,014.81	2,835.89
- Cash and Cash Equivalents	2,711.51	2,513.77
Other Current Assets	1,319.07	1,256.27
Current Tax Assets	171.79	150.64
<b>Total Current Assets</b>	<b>6,768.72</b>	<b>7,256.78</b>
<b>Total Assets</b>	<b>8,808.29</b>	<b>9,341.13</b>
<b>Equity and Liabilities</b>		
<b>3 Equity</b>		
Equity Share Capital	575.73	575.73
Other Equity	5,778.53	5,640.05
<b>Total Equity</b>	<b>6,354.26</b>	<b>6,215.78</b>
<b>4 Non-Current Liabilities</b>		
Financial Liabilities		
Provisions	9.01	15.74
Deferred Tax Liabilities (Net)	75.79	44.08
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>84.80</b>	<b>59.82</b>
<b>5 Current Liabilities</b>		
Financial Liabilities		
- Borrowings	370.35	869.07
- Trade Payables	1,936.77	2,112.12
Provisions	-	8.92
Other Current Liabilities	62.11	75.42
<b>Total Current Liabilities</b>	<b>2,369.23</b>	<b>3,065.53</b>
<b>Total Equity &amp; Liabilities</b>	<b>8,808.29</b>	<b>9,341.13</b>

Place : Mumbai  
Date : 12th November, 2024



By order of the Board  
For BDH Industries Limited

Jayashree Nair  
Chairperson & Managing Director  
DIN : 00027467





# BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

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## STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Particulars	Half Year Ended on	
	30-09-2024	30-09-2023
	Unaudited	Unaudited
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax and Extra Ordinary Items	531.27	557.79
Less : Other Comprehensive Income (OCI) and others	-	-
	<b>531.27</b>	<b>557.79</b>
<u>Adjustments</u>		
Interest Received	(80.33)	(78.12)
Depreciation	45.07	26.36
Interest Paid	5.87	6.22
Operating Profit Before Working Capital Changes	<b>501.88</b>	<b>512.25</b>
<u>Adjustments</u>		
(Increase)/Decrease Trade and Other Receivables	761.75	(928.39)
(Increase)/Decrease Inventories	(51.33)	347.84
Increase/ (Decrease) Trade Payables	(204.31)	292.75
Cash Generated from the Operations	<b>1007.99</b>	<b>224.45</b>
Direct Tax Paid	(123.15)	(165.05)
Cash Flow Before Extra Ordinary Items	<b>884.84</b>	<b>59.40</b>
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	<b>884.84</b>	<b>59.40</b>
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Interest Received	80.33	78.12
Purchase of Fixed Assets	(3.76)	(3.86)
Purchase of Investments	-	-
Net Cash Flow from Investment Activities	<b>76.57</b>	<b>74.26</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(5.87)	(6.22)
Proceeds from Borrowings -Short Term	(498.72)	123.67
Dividend Paid	(259.08)	(230.29)
	<b>(763.67)</b>	<b>(112.84)</b>
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	<b>197.74</b>	<b>20.82</b>
Cash and Cash Equivalents Opening Balance	<b>2,513.77</b>	<b>2,596.12</b>
Cash and Cash Equivalents Closing Balance	<b>2,711.51</b>	<b>2,616.94</b>

By order of the Board  
For BDH Industries Limited



  
**Jayashree Nair**  
 Chairperson & Managing Director  
 DIN : 00027467



Place : Mumbai  
Date : 12th November, 2024

**BDH INDUSTRIES LIMITED**

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**Standalone Segment Information for the Quarter and Half Year ended on 30th September, 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Income)						
	- Pharmaceuticals	1590.07	1591.56	1934.91	3181.63	3766.39	8582.25
	- Renewable Energy	33.15	34.26	0.00	67.41	0.00	0.85
	<b>Revenue from Operations</b>	<b>1623.22</b>	<b>1625.82</b>	<b>1934.91</b>	<b>3249.04</b>	<b>3766.39</b>	<b>8583.10</b>
2	Segment Result (Profit before Tax and Interest)						
	- Pharmaceuticals	304.16	190.18	344.49	494.34	564.01	1346.62
	- Renewable Energy	21.12	21.68	0.00	42.80	0.00	(3.32)
	Total Segment Profit before Interest and Tax	325.28	211.86	344.49	537.14	564.01	1343.30
	- Finance Cost	3.61	2.26	2.61	5.87	6.22	18.13
	- Tax Expenses	80.96	52.75	90.66	133.71	145.00	338.39
	<b>Profit for the period</b>	<b>240.71</b>	<b>156.85</b>	<b>251.22</b>	<b>397.56</b>	<b>412.79</b>	<b>986.78</b>
3	Segment Assets						
	- Pharmaceuticals	7877.10	7979.20	7794.09	7877.10	7794.09	8389.31
	- Renewable Energy	931.19	941.50	812.04	931.19	812.04	951.82
	<b>Total Assets</b>	<b>8808.29</b>	<b>8920.70</b>	<b>8606.13</b>	<b>8808.29</b>	<b>8606.13</b>	<b>9341.13</b>
4	Segment Liabilities						
	- Pharmaceuticals	2454.03	2548.06	2954.19	2454.03	2954.19	3125.35
	- Renewable Energy	0.00	0.00	0.00	0.00	0.00	0.00
	- Unallocable (Share Capital & Reserves)	6354.26	6372.64	5651.94	6354.26	5651.94	6215.78
	<b>Total Liabilities</b>	<b>8808.29</b>	<b>8920.70</b>	<b>8606.13</b>	<b>8808.29</b>	<b>8606.13</b>	<b>9341.13</b>

By order of the Board  
For BDH Industries Limited



*Jayashree Nair*  
Jayashree Nair

Chairperson & Managing Director

DIN : 00027467



Place : Mumbai

Date : 12th November, 2024





# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.  
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

**Limited Review Report on unaudited standalone financial results of BDH Industries Ltd for the quarter and half year ended on September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
BDH Industries Ltd.  
Mumbai

We have reviewed the standalone unaudited financial results of BDH Industries Ltd (the "Company") for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2024', the Statement of Standalone Assets and Liabilities as on that date and the Statement of Standalone Cash Flows for the six months period ended on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Lasting Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulation 2015, to the extent applicable. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For CLB & Associates  
Chartered Accountants  
FRN 124305W

  
S. Sarupria  
Partner

M. No. 035783

Place: Mumbai

Date: 12<sup>th</sup> November, 2024.

UDIN: 24035783BKENV1804

