



20<sup>th</sup> June, 2024

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**Security Code No. : JSL**

**Sub.: Press Release**

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Head Legal & Company Secretary**

Enclosed as above

**Jindal Stainless Limited**

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## **Jindal Stainless supplies stainless steel to produce 100 'Made in India' freight wagons for Mozambique**

**New Delhi, June 20, 2024:** Jindal Stainless, India's largest stainless steel manufacturer, recently supplied stainless steel to manufacture 100 'Made in India' freight wagons, being exported to Mozambique. These wagons, made up of grade IRSM 44 stainless steel specially developed by Jindal Stainless for Indian Railways freight stock, were exported from Gujarat's Deendayal Port to South Africa's Mozambique's Port of Nacala with the support of the Ministry of Ports, Shipping and Waterways, Government of India. The ministry hailed the development as a major step forward in India's improving export capabilities and its growing prowess in manufacturing and logistics.

The custom-made tippler-style wagons, with a payload of 63 metric tonnes each, were conceptualised and designed by Jindal Rail Infrastructure Limited (JRIL), a leading freight car manufacturer in India. JRIL has a proven track record of supplying superior quality railway wagons to Indian Railways, the private sector and international markets, and developing new designs of wagons. JRIL has designed and developed these wagons which are lighter in weight from existing wagons. Around 4.3 tonnes of stainless steel specially developed by Jindal Stainless was used to fabricate the floor, side, and end walls of each wagon. Choosing stainless steel over carbon steel ensures enhanced durability and longevity due to its superior corrosion resistance and inert properties, leading to a lower life cycle cost and lower life cycle carbon emissions. The wagons will help transport coal and iron ore, among other things. Of the total 100 wagons, 24 have reached Mozambique, 26 are currently at the port, and the remaining 50 are being transported to the port.

Commenting on the landmark development, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal**, said, *"We are proud to be a part of the 'Made in India' story as it underscores our country's export capabilities and commitment to becoming a global manufacturing hub. Through these indigenously manufactured stainless steel freight wagons, we are not only enhancing the transportation efficiency but also showcasing India's potential in advanced manufacturing. It will also position India as a key player in the global supply chain as we look forward to many more such achievements."*

Jindal Stainless has consistently supplied stainless steel to prestigious government railway projects and contributed to several firsts, including India's first Vande Metro train, the country's first underwater metro line in Kolkata, and the first train set of the Regional Rapid Transit System (RRTS).

### **About Jindal Stainless**

India's leading stainless steel manufacturer, Jindal Stainless, has an annual turnover of INR 38,562 crore (USD 4.7 billion) in FY24 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity. It has seven stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 15 countries. In India, there are ten sales offices and six service centres. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Integrated operations have given Jindal Stainless the edge in cost competitiveness and operational efficiency, making it one of the world's top stainless steel players. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social

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responsibility. The company boasts an excellent workforce, value-driven business operations, customer centricity and the best safety practices in the industry.

Jindal Stainless remains committed to a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, the least greenhouse gas emission route since it enables 100% recyclability with no reduction in quality, thereby achieving a circular economy. The company aims to reduce carbon emission intensity by 50% well before FY35 and achieve Net Zero by 2050.

### Follow Jindal Stainless on:

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