



Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti,
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077
E-mail:newtimeinfra2010@gmail.com, **Website:** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Date: 30/05/2024

To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

Subject: Outcome of Meeting of the Board of Directors of the Company held today i.e. 30th May, 2024.

Dear Sir/Madam,

Reference: Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We wish to inform you that Board of Directors at its meeting held today i.e. 30th May, 2024, has inter-alia, considered and approved the following matters:

1. Approved the Audited (Standalone & Consolidated) Financial Results for the quarter and year ended March 31, 2024 and enclosed:
 - a) Audited (Standalone & Consolidated) Financial Results for the Quarter and year ended March 31, 2024.
 - b) Independent Auditors Report on the Audited Financial Results for Quarter and year ended March 31, 2024.
 - c) Declaration for unmodified opinion in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of **M/s V K P & Associates, Chartered Accountants as an Internal Auditor for conducting an internal audit of the Company for the Financial Year 2024-25.**

The brief details required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-A**.

3. Appointment of M/s **S. Khurana & Associates, Company Secretaries** as Secretarial Auditor to conduct the Secretarial Audit for the Financial Year 2024-25.



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The brief details required under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure-B**.

The meeting of Board of Directors commenced at 05:00 P.M and concluded at 8:20 P.M.

We request you to take the above information on record.

Thanking You,

For Newtime Infrastructure Limited

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POONIA Date: 2024.05.30
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Raj Singh Poonia
(Chief Financial Officer)

NEWTIME INFRASTRUCTURE LIMITED

Begampur Khatola, Khandasa, Near Krishna Maruti, Gurugram, Haryana-122001

CIN: I.24239HR1984PLC040797

Phone: 91-7419885077 website- www.newtimeinfra.in

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH 2024											
(Rupees in Lac)											
S.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations										
	(a) Net Sales/ Revenue from operations	336.25	208.75	50.00	755.00	339.00	323.19	208.75	50.00	741.94	339.00
	(b) Other Income	69.18	0.03	0.19	69.24	0.19	88.45	0.03	0.19	88.51	0.19
	Total Incomes from Operations	405.43	208.78	50.19	824.24	339.19	411.64	208.78	50.19	830.45	339.19
2	Expenses										
	a) Cost of Material consumed	-	-	-	-	-	2.14	-	-	2.14	-
	d) Employee Benefits Expense	21.90	18.26	12.96	62.28	51.55	31.34	18.26	12.96	71.73	51.55
	e) Finance Costs	97.61	94.74	86.63	373.56	331.52	114.93	106.08	87.30	424.15	372.51
	f) Depreciation & Amortization Expense	0.74	0.89	0.54	2.43	1.24	1.10	0.89	0.41	2.79	1.24
	g) Other Expenses	65.02	55.44	27.82	187.98	119.42	94.57	56.29	26.38	218.89	119.72
	Total Expenses	185.27	169.33	127.94	626.26	503.72	244.09	181.52	127.05	719.70	545.02
3	Profit/(Loss) before exceptional Items and Tax (1-2)	220.16	39.45	(77.76)	197.98	(164.54)	167.56	27.26	(76.86)	110.75	(205.83)
4	Exceptional Items [Income/(Expenses)]	-	-	-13.86	-	8.26	632.21	-	(13.86)	632.21	8.26
5	Profit/(Loss) before Tax (3- 4)	220.16	39.45	(91.61)	197.98	(156.27)	799.77	27.26	(90.72)	742.96	(197.56)
6	Tax Expense	-	-	-	-	-	6.60	-	-	6.60	-
7	Profit/(Loss) for the period (5-6)	220.16	39.45	(91.61)	197.98	(156.27)	793.16	27.26	(90.72)	736.36	(197.56)
8	Share of Profit/(Loss) in associate and joint venture (net)	-	-	-	-	-	(11.08)	(27.05)	(192.44)	57.10	(170.57)
9	Total profit/(loss) for the period/year (7+8)	220.16	39.45	-91.61	197.98	(156.27)	782.08	0.21	-283.15	793.46	(368.13)
	Attributable to shareholders of the company	220.16	39.45	-91.61	197.98	(156.27)	782.08	0.21	-283.15	793.45	(368.13)
	Attributable to non controlling interest	-	-	-	-	-	0.00	-	-	0.00	0.00
10	Other Comprehensive Income (net of tax)	0.88	-	1.22	0.88	1.22	0.88	-	1.22	0.88	1.22
	Attributable to shareholders of the company	0.88	-	1.22	0.88	1.22	0.88	-	1.22	0.88	1.22
	Attributable to non controlling interest	-	-	-	-	-	-	-	-	-	-
11	Total comprehensive Income (after tax) (9+10)	221.04	39.45	(90.39)	198.86	(155.05)	782.96	0.21	(281.93)	794.34	(366.90)
	Attributable to shareholders of the company	221.04	39.45	(90.39)	198.86	(155.05)	782.96	0.21	(281.93)	794.33	(366.91)
	Attributable to non controlling interest	-	-	-	-	-	0.00	-	-	0.00	0.00
13	Paid-up equity share capital (Face Value of Rs.1 each)	1,749.46	1,703.46	1,703.46	1,749.46	1,703.46	1,749.46	1,703.46	1,703.46	1,749.46	1,703.46
14	Reserves excluding revaluation reserve as per balance sheet of pervious accounting year				969.70	(925.56)				314.12	5,820.45
15	Earning Per Share (not annualised)										
	Basic	0.00	0.01	(0.02)	0.06	(0.03)	0.00	0.00	(0.06)	0.22	(0.07)
	Diluted	0.00	0.01	(0.02)	0.06	(0.03)	0.00	0.00	(0.06)	0.21	(0.07)

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NEWTIME INFRASTRUCTURE LIMITED

Begampur Khatola, Khandsa, Near Krishna Maruti, Gurugram, Haryana-122001

CIN:L24239HR1984PLC040797

Phone: 91-7419885077 website- www.newtimeinfra.in

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER /YEAR ENDED 31st MARCH, 2024

(Rupees in Lac)

	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
A. Segment Revenue					
Real Estate	290.75	208.75	50.00	709.50	339.00
Hospitality	32.44	-	-	32.44	-
Other	-	-	-	-	-
Total	323.19	208.75	50.00	741.94	339.00
Less: Intersegment transfer	-	-	-	-	-
Total revenue from operations	323.19	208.75	50.00	741.94	339.00
B Segment Results [Profit/(loss)] before tax:					
Real Estate	89.98	27.23	(77.05)	21.40	(206.02)
Hospitality	0.85	-	-	0.85	-
Other	-	-	-	-	-
Total	90.83	27.23	(77.05)	22.25	(206.02)
Less: Unallocated expenses	(11.72)	-	-	-	-
Add : Unallocated Income [Other Income]	88.45	0.03	0.19	88.51	0.19
Add: Exceptional Item- gain/(loss)	632.21	-	(13.86)	632.21	8.26
Profit/(loss) before Tax	799.77	27.26	(90.72)	742.96	(197.56)
C -Segment Assets					
Real Estate	7,854.08	34,331.21	34,714.04	7,854.08	34,714.04
Hospitality	28.92	-	-	28.92	-
Other	57.10	68.18	-	57.10	-
Unallocated	987.10	5,256.72	4,806.72	987.10	4,806.72
Total	8,927.20	39,656.11	39,520.76	8,927.20	39,520.76
D -Segment Liabilities					
Real Estate	6,803.47	32,120.63	31,996.85	6,803.47	31,996.85
Hospitality	60.31	-	-	60.31	-
Total	6,863.78	32,120.63	31,996.85	6,863.78	31,996.85

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Notes to financial results :

- 1 The above Audited financial results have been reviewed and recommended by the Audit Committee on 30th May, 2024 and subsequently have been approved by the Board of Directors of the company at their meeting held on 30th May, 2024.
- 2 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory auditor have performed an audit of the standalone and consolidated financial results of the Company for the year ended 31st March, 2024.
- 3 This statement has been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulations of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (as amended).
- 4 Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- 5 Previous year figures have been regrouped / reclassified, wherever considered necessary to confirm to the current Period presentations.
- 6 During the year the Company has lost control/ disposed off its subsidiaries Vincent Infraheights Private Limited, Cropbay Real Estate Pvt Ltd & Estaeagro Real Estate Pvt Ltd. Exceptional items represent gain on loss of control of subsidiary Vincent Infraheights Private Limited.
- 7 During the quarter ended March 24 the Company has acquired
 - 100% shares of Myerx Technologies Private Limited along with its subsidiaries for an aggregate consideration of Rs. 158.68 Lacs.
 - 97.50 % shares of Aertha Luxury Homes Private limited for an aggregate consideration of Rs. 19.50 Lacs.
 - 100% shares of Kashish Projects Private Limited for and aggregate consideration of Rs. 278.79 Lacs.Pursuant to the above the entities have become subsidiary of the Company.
- 8 Subsequent to the year end, Board of Directors of the Company in their meeting on 11 April 2024, had proposed for issue of bonus shares to the shareholders in the ratio of 2 new fully paid-up equity share of 1/- each for every 1 fully paid-up equity shares of 1/-. This proposal was approved by shareholders in an extraordinary general meeting on May 8, 2024, with a record date of May 21, 2024. Bonus shares were allotted in board meeting held on 24 May 2024. Accordingly, earnings per share (EPS) amounts for all the periods presented have been adjusted to this effect in accordance with "Ind AS 33; Earnings per Share"
- 9 Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against convertible equity warrants.
- 10 During the current quarter, the Company issued 1,82,00,000 convertible equity warrants to certain non-promoter individuals/entities on a preferential basis at Rs. 21.78 each, aggregating to Rs. 3963.96 lacs. Each warrant is convertible into one equity share. The Company received 25% of the total amount, Rs. 990.00 lacs, as application money for all warrants. Furthermore, the Company received the remaining 75% (Rs.751.41 lacs) for 46,00,000 warrants and issued 46,00,000 equity shares against those warrants.
- 11 The figures of the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures in respect of full financial year 31 March 2024 and 31 March 2023 and the unaudited published year to date figures upto 31 December 2023 and 31 December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review by the statutory auditors.
- 12 The Audited Financial Results for the Quarter and Year ended March 31, 2024 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE Ltd

FOR NEWTIME INFRASTRUCTURE LIMITED

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Date:	30-05-2024	Name:	Raj Singh Poonia
Place:	New Delhi	Chairman	
		DIN:	09615705

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STANDALONE AND CONSOLIDATED STATEMENTS OF ASSETS & LIABILITIES AS AT 31 MARCH 2024

[All amounts are in rupees lakh]

	STANDALONE		CONSOLIDATED	
	As at 31-March-2024	As at 31-March-2023	As at 31-March-2024	As at 31-March-2023
ASSETS				
Non-current assets				
Property plant and equipment	20.08	4.55	343.75	5.34
Intangible Assets	-	-	3.88	-
Capital work-in-progress	-	-	-	4,206.17
Goodwill	5.00	5.00	329.54	5.00
Financial assets				
- Investments	1,575.26	231.54	879.92	4,806.72
Other non-current assets	-	-	658.92	661.20
Total non-current assets	1,600.34	241.09	2,216.00	9,684.43
Current assets				
Inventory	30.66	-	1,838.82	-
Financial assets				
- Investment	164.28	-	164.28	-
- Trade receivables	555.90	289.58	514.27	137.58
- Cash and cash equivalents	104.73	12.50	264.77	20.63
- Other financial assets	2,736.91	3,458.38	2,794.10	-
Other current assets	1,147.80	73.34	1,134.95	29,678.12
Total current assets	4,740.28	3,833.80	6,711.20	29,836.33
Investments held for sale	-	18.91	-	-
	6,340.62	4,093.79	8,927.20	39,520.76
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,749.46	1,703.46	1,749.46	1,703.46
Other equity	969.70	(925.56)	314.12	5,820.45
Equity attributable to owners of the Company	2,719.16	777.90	2,063.58	7,523.91
Non controlling interest	-	-	(0.15)	-
Total equity	2,719.16	777.90	2,063.43	7,523.91
Non-current liabilities				
Financial liabilities				
- Borrowings	3,319.06	2,945.49	4,784.90	30,420.08
- Trade payables	-	-	11.50	-
Long term provisions	11.44	11.23	11.44	11.23
Other Non-Current Liabilities	-	-	18.04	93.66
	3,330.50	2,956.72	4,825.88	30,524.96
Liabilities				
Current liabilities				
Financial liabilities				
- Trade payables	-	-	334.07	-
- Other financial liabilities	254.44	305.11	1,657.55	1,471.52
Short term provisions	1.34	0.37	1.34	0.37
Other current liabilities	35.19	53.69	44.94	-
Total current liabilities	290.96	359.17	2,037.90	1,471.89
	6,340.62	4,093.79	8,927.21	39,520.76

For and on behalf of the Board of Directors
Newtime Infrastructure LimitedDigitally signed by
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Date: 2024.05.30
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(Chairman)

DIN:09615705

Place: New Delhi
Date: 30/05/2024

NEWTIME INFRASTRUCTURE LIMITED

Begampur Khatola, Khandasa, Near Krishna Maruti, Gurugram, Haryana-

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STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

[All amounts are in rupees lakh]

PARTICULARS	STANDALONE		CONSOLIDATED	
	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2024	For the year ended 31st March 2023
Cash flow from operating activities				
Loss before income tax	197.98	(156.27)	742.96	(197.56)
Add: Finance costs	373.56	331.52	424.15	372.51
Add: Depreciation and amortization expense	2.43	1.24	2.79	1.24
Add: Loss on fair valuation	11.72	(8.26)	11.72	(8.26)
Less: Interest income	(55.80)	(0.19)	(55.96)	(0.19)
Less: Gain on sale of investment	(10.06)	-	(29.17)	-
Less: Exceptional items	-	-	(632.21)	-
Change in operating assets and liabilities				
- (Increase) in trade receivables	(266.33)	(274.47)	(223.95)	(122.46)
- (Increase) in other financial assets and non financial assets	(283.58)	85.98	(239.28)	3,778.73
- Decrease in the trade payable	-	-	(53.41)	-
- (Increase) in inventories	(30.66)	-	18.45	-
- Increase in provisions	2.06	0.37	2.51	0.37
- Increase in current and non current liabilities	(54.97)	(1,854.38)	(276.51)	(2,462.83)
-Liabilities held for sale Current/ Non Current	-	-	-	(1,358.62)
Cash (used in) operations	(113.65)	(1,874.46)	(307.92)	2.93
Income tax (paid) (including TDS)	(27.51)	-	(33.96)	-
Net cash flow (used in)/from operating activities [A]	(141.15)	(1,874.46)	(341.88)	2.93
Cash flow from investing activities				
Purchases of Property, plant and equipment	(17.96)	(2.25)	(17.96)	(2.25)
Purchase of investments	(1,899.08)	-	(1,146.94)	-
Payment for acquisition of subsidiaries	-	-	(456.97)	-
Proceeds from sale of investments	408.02	1,874.87	408.02	-
Interest received	-	0.19	(2.68)	0.19
Net cash flow (used in)/from investing activities [B]	(1,509.02)	1,872.81	(1,216.53)	(2.06)
Cash flow from financing activities				
Proceeds from issue of share capital	1,001.88	-	1,001.88	-
Proceeds from issue of share warrant	740.52	-	740.52	-
Repayment of borrowings	-	-	(85.17)	-
Interest paid	-	-	(5.97)	-
Net cash flow generated from financing activities [C]	1,742.40	-	1,651.26	-
Net cash flows during the period (A+B+C)	92.23	(1.65)	92.85	0.87
Cash and cash equivalent at the beginning of the financial period	12.50	14.15	20.63	19.76
Cash and cash acquired through business combination	-	-	158.21	-
Cash and cash equivalent of subsidiaries disposed off	-	-	(6.92)	-
Cash and cash equivalent at the end of the period	104.73	12.50	264.77	20.63

For and on behalf of the Board of Directors

Newtime Infrastructure Limited

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Raj Singh Poonia

(Chairman)

DIN:09615705

Place: New Delhi

Date: 30/05/2024



Independent Auditor's Report on consolidated annual financial results and review of the quarterly financial results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Newtime Infrastructure Limited

1. Introduction

We have audited the accompanying statement of consolidated annual financial results of Newtime Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended March 31, 2024 and reviewed the accompanying statement of consolidated financial results for the quarter ended March 31, 2024 (referred to as "the Statement" and shall be construed accordingly), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) , including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual consolidated financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii). give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2024.

3. Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the consolidated financial results and review of consolidated financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:
- a) Pluto Biz Developers Private Limited and its associates
 - b) Magik Infra Height Private Limited
 - c) Wintage Infra Height Private Limited and its subsidiary (w.e.f 16 February 2024)
 - d) Vincent Infra Projects Private Limited and its subsidiary (up to 29 March 2024)
 - e) Aertha Luxury Homes Private Limited (w.e.f. 16 February 2024)
 - f) Neville Developers Private Limited and its subsidiary (w.e.f. 13 March 2024)
 - g) Mverx Technologies Private Limited (w.e.f. 13 March 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

Trade payables, trade receivables and other loans and advances given or taken are to subject to reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

Management's Responsibilities for the Consolidated Financial Results

7. This Statement results has been prepared on the basis of the consolidated annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

8. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities:

10. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

14. The consolidated financial results include the audited financial results of 7 subsidiaries including fellow subsidiaries and 1 associates included in the consolidated financial results, whose financial results reflect total assets (before consolidation adjustments) of Rs. 4,576.35 Lakhs as at March 31, 2024, total revenues (before consolidation adjustments) of Rs. 37.10 Lakhs, total net loss (before consolidation adjustments) after tax of Rs. 28.60 Lakhs and Rs. 63.22 Lakhs, and total comprehensive loss (before consolidation adjustments) after tax of Rs. 28.60 lakhs and Rs. 63.22 Lakhs for the quarter and year ended March 31, 2024 respectively, as considered in the consolidated financial results. These financial results are audited and have been furnished to us by the Management and our opinion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such audited financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
15. The consolidated financial results include the audited financial results of 1 associate, whose financial result include Group's share of net loss of Rs. 11.08 lakhs and a net profit of Rs. 57.10 lakhs and Group's share of total comprehensive loss of Rs. 11.08 lakhs and total comprehensive profit of Rs. 57.10 lakhs for the quarter and year ended March 31, 2024 respectively, as considered in the consolidated financial results.

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CHARTERED ACCOUNTANTS**

16. As stated in note no. 11 to the accompanying statement, the results for the quarter ended March 31, 2024 being the balancing audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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GUJRATI Date: 2024.05.30
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: May 30, 2024

UDIN: 24010878BKHBQS2940



Independent Auditor's Report on the Standalone Annual Financial Results of the Company and Review of Quarterly Financial Results of Newtime Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Newtime Infrastructure Limited

Opinion

1. We have audited the accompanying statement of standalone annual financial results of Newtime Infrastructure Limited ("the Company") for the year ended March 31, 2024 and reviewed the accompanying statement of Standalone Financial Results for the quarter ended March 31, 2024 (referred to as "Statement" and shall be construed accordingly), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2024 and of the net loss and other comprehensive income and other financial information for the year ended March 31, 2024.
3. Conclusion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results and Review of Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

4. Emphasis of matter

Trade payables, trade receivables and other loans and advances given or taken are to subject for reconciliation and confirmation.

Our report is not modified in respect of the above-mentioned matter.

Management's Responsibilities for the Standalone Financial Results

5. This Statement results has been prepared on the basis of the standalone annual financial statements and interim financial results. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Ind-AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities:

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**CHATTERJEE & CHATTERJEE
CHARTERED ACCOUNTANTS**

Other matters

12. As stated in note no 11 to the accompanying statement, the results for the quarter ended March 31, 2024 being the balancing audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Chatterjee & Chatterjee
Chartered Accountants
Firm registration no: 001109C

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GUJRATI BALDEO DAS GUJRATI
Date: 2024.05.30
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BD Gujrati
Partner
Membership Number: 010878

Place: New Delhi
Date: May 30, 2024

UDIN: 24010878BKHBQT8204



Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti,
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077
E-mail:newtimeinfra2010@gmail.com, **Website:** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Date: 30/05/2024

**To,
The Manager
BSE Limited,
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001**

BSE SECURITY CODE: 531959

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations).

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of Listing Regulations, we hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s Chatterjee & Chatterjee (FRN: 001109C), have issued the Audit Report on Financial Results of the Company for the Financial Year ended 31st March , 2024 with an unmodified opinion.

We request you to take the above information on record.

Thanking You,

For Newtime Infrastructure Limited

**RAJ
SINGH
POONIA**

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Date: 2024.05.30
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**Raj Singh Poonia
(Chief Financial Officer)**



Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti,
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077
E-mail:newtimeinfra2010@gmail.com, **Website:** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Annexure-A

Additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th day of September, 2015.

Name	M/s V K P & Associates
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & terms of appointment	30 th May, 2024
Terms of appointment	Appointed as an Internal Auditor for the Financial Year 2024-25.
Brief Profile	V K P & Associates is a Proprietorship Chartered Accountancy firm founded in 2014, with its Offices in New Delhi and Haridwar providing Audit, Assurance, Taxation and Advisory services. This firm is owned by the Mr. Vivek Kumar Pandey, who is proprietor of the firm.
Disclosure of relationship between Director (In case of appointment)	NA



Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti,
Gurgaon, Basai Road, Haryana -122001, **Tel.:** 91-7419885077
E-mail:newtimeinfra2010@gmail.com, **Website:** www.newtimeinfra.in
CIN : L24239HR1984PLC040797

Annexure-B

Additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th day of September, 2015.

Name	M/s S. Khurana & Associates
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & terms of appointment	30 th May, 2024
Terms of appointment	Appointed as the Secretarial Auditor for the Financial Year 2024-25.
Brief Profile	CS Sachin Khurana is a fellow member of the Institute of Company Secretaries of India, a Masters in Commerce, a Law Graduate and a certified CSR professional. He has post qualification experience of more than 9 years. Having proficiency in all matters related to Companies Act, Intellectual Property Rights (Registered Trade Mark Agent), FEMA and its Regulations, various business laws and assisting in setting up of businesses in India. He has command over compliance management services with regard to various labour laws, Company Law, Statutory Reporting, Secretarial Audits and other statutory requirements. He is a regular faculty in various chapter of Northern India Region of the Institute of Company Secretaries of India (ICSI, member of Editorial Advisory Panel constituted by ICSI (HQ), Co-Covenor of Corporate Law and Corporate Governance Group of Bhartiya Vitta Salahkar Samiti (BVSS).
Disclosure of relationship between Director (In case of appointment)	NA