

KNL/SE/2024-25

9th November, 2024

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To,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001(M.H.)
BSE Scrip ID: KRITINUT BSE CODE: 533210

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051 (M.H.)
Symbol: KRITINUT

Sub: Outcome of the 4/2024-25 Board Meeting of the Company held on Saturday, 9th November, 2024 at the Corporate Office of the Company as per Regulation 30 read with Schedule III(A)(IV) of the SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

This is in continuation of our letter no. KNL/SE/2024-25 dated 30th October, 2024 regarding intimation for Board Meeting for consideration and approval of the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024.

We are pleased to inform you that the Meeting of the Board of Directors of the Company was held on Saturday, 9th November, 2024 at 4:00 PM and concluded at ~~5:10 P.M.~~ at the Corporate Office of the Company in which the Board has taken the following decisions:

1. Approval of the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 along with the Limited Review Report by the Statutory Auditors of the Company for the period.
2. Approval of the Standalone Unaudited Statement of Assets and Liabilities for the Half year ended 30th September, 2024; and
3. Approval of the Standalone Unaudited Statement of Cash Flow for the Half Year ended 30th September, 2024;

You are requested to kindly take the same on record for your reference and disseminate it on the website of BSE and NSE.

Thanking you,

Yours Faithfully,
For, **Kriti Nutrients Limited**

(Raj Kumar Bhawsar)
Company Secretary and Compliance Officer

Encl: As aforesaid

Kriti Nutrients Ltd.

Corporate office:
Brilliant Sapphire, 801-804, 8th Floor, Plot No. 10,
Sch. 78-II, Vijay Nagar, Indore – 452 010 (M.P) INDIA

Registered Office:
Mehta Chamber, 34 Siyaganj,
Indore - 452007 (M.P) INDIA

Factory:
Industrial Area No. 3, AB Road,
Dewas (MP) INDIA

Tel.: +91-731-271 9100
E-mail: info@kritiindia.com
CIN: L24132MP1996PLC011245



Independent Auditors Review Report on Interim Quarterly Financial Statements of KRITI NUTRIENTS LIMITED for the quarter / half year ended 30th September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
KRITI NUTRIENTS LIMITED

- 1) We have reviewed the unaudited financial statements of **KRITI NUTRIENTS LIMITED** (“the Company”) for the quarter / half year ended **30th September 2024** (“the Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations’2015, as amended (the “Listing Regulations,2015”), which has been initialed by us for identification purposes.
- 2) This statement, which is the responsibility of the Company’s Management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Standards 34 “Interim Financial Reporting” (Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial and accounting matters, and applying analytical and accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Date: 09.11.2024

For **M Mehta & Company**
Chartered Accountants
Firm Registration No. 000957C



CA Nitin Bandi
Partner
M.N.400394

UDIN : 24400394BKAUCK4124

KRITI NUTRIENTS LIMITED
CIN: L24132MP1996PLC011245

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Rs.in Lakhs (Except Earnings Per Share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income							
	(i) Revenue From Operations	17354.68	18781.56	13346.43	36136.24	34528.90	68436.22	
	(ii) Other Income	167.73	166.15	112.14	333.88	183.75	444.86	
	Total Revenue (i+ii)	17522.41	18947.71	13458.57	36470.12	34712.65	68881.18	
2	Expenses							
	(a) Cost of materials consumed	14417.31	15016.99	10539.77	29434.30	28052.13	55719.16	
	(b) Purchases of Stock-in-Trade	696.13	694.12	334.83	1390.25	715.63	1598.85	
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(309.76)	(29.81)	161.71	(339.57)	484.14	51.95	
	(d) Employee benefits expense	445.08	382.71	321.63	827.79	655.86	1877.64	
	(e) Finance costs	11.54	12.81	21.92	24.35	77.33	139.03	
	(f) Depreciation and amortization expense	133.38	132.86	111.77	266.24	226.60	469.16	
	(g) Other expenses	875.08	859.62	720.22	1734.70	1539.13	2966.91	
	Total expenses	16268.76	17069.29	12211.85	33338.06	31750.83	62822.70	
3	Profit/(loss) before exceptional items and tax (1-2)	1253.65	1878.42	1246.73	3132.06	2961.82	6058.48	
4	Exceptional Items	-	-	-	-	-	-	
5	Profit/(loss) before tax (3+4)	1253.65	1878.42	1246.73	3132.06	2961.82	6058.48	
6	Tax expense							
	(i) Current tax	291.73	446.79	297.95	738.52	733.95	1556.33	
	(ii) Deferred tax	6.39	4.37	(26.67)	10.76	(5.98)	(26.54)	
	Total Tax Expenses(i+ii)	298.12	451.16	271.28	749.28	727.97	1529.79	
7	Net Profit / (Loss) after Tax for the period from continuing operations (5-6)	955.53	1427.26	975.45	2382.79	2233.85	4528.69	
	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-	
	Tax expense:							
	(i) Current tax	-	-	-	-	-	-	
	(ii) Deferred tax	-	-	-	-	-	-	
	Total Tax Expenses(i+ii)	-	-	-	-	-	-	
8	Net Profit / (Loss) after tax for the period from discontinued operations	-	-	-	-	-	-	
9	Net Profit / (Loss) after tax for the period (7+8)	955.53	1427.26	975.45	2382.79	2233.85	4528.69	
10	Other Comprehensive Income							
a	Items that will be reclassified to Profit and Loss							
	(i) Fair Valuation of Investment through OCI	(7.98)	2.51	-	(5.47)	-	6.28	
	(ii) Effective portion of Cash Flow Hedge	-	-	-	-	-	-	
b	Items that will not be reclassified to Profit and Loss							
	(i) Remeasurement of defined benefits plans	0.38	0.38	(0.32)	0.76	(1.60)	1.52	
11	Total comprehensive Income for the Period (9+10)	947.93	1430.15	975.13	2378.08	2232.24	4536.49	
12	Paid up Equity Share Capital (face Value Rs. 1 Per Share)	501.04	501.04	501.04	501.04	501.04	501.04	
13	Earning per equity share of continuing operations (of Rs. 1/- each)							
	(1) Basic	1.91	2.85	1.95	4.76	4.46	9.04	
	(2) Diluted	1.91	2.85	1.95	4.76	4.46	9.04	
14	Earning per equity share of discontinued operations (of Rs. 1/- each)							
	(1) Basic	-	-	-	-	-	-	
	(2) Diluted	-	-	-	-	-	-	
15	Earning per equity share of continuing and discontinued operations (of Rs. 1/- each)							
	(1) Basic	1.91	2.85	1.95	4.76	4.46	9.04	
	(2) Diluted	1.91	2.85	1.95	4.76	4.46	9.04	

Place :- Indore
Date:- 9th November 2024

For KRITI NUTRIENTS LIMITED



(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523



KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLC011245

STATEMENT OF UNAUDITED ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2024

Sr.No	Particulars	Rs.in Lakhs	
		As at 30.09.2024	As at 31.03.2024
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	5810.99	5790.02
	(b) Capital work-in-progress	23.52	59.93
	(c) Other Intangible assets	13.13	18.76
	(d) Financial Assets		
	(i) Invesments	1475.68	0.00
	(ii) Loans	2435.00	2435.00
	(ii) Other Non Current Assets	1476.57	1199.69
	Total Non-current assets	11234.89	9503.40
(2)	Current assets		
	(a) Inventories	4701.61	4788.98
	(b) Financial Assets		
	(i) Invesments	1800.80	1178.05
	(ii) Trade Receivables	1740.62	2068.03
	(iii) Cash and cash equivalents	252.64	926.29
	(iv) Bank balances other than (iii) above	1588.14	1319.98
	(v) Loans	0.00	200.00
	(c) Other Current Assets	1286.37	916.45
	Total Current assets	11370.18	11397.78
	Total Assets	22605.07	20901.18
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	501.04	501.04
	(b) Other Equity	19375.44	17147.66
	Total Equity	19876.48	17648.70
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Lease Liability	184.33	187.02
	(b) Provisions	22.52	18.16
	(c) Deferred tax liabilities (Net)	461.70	450.95
	Total Non-current liabilities	668.55	656.13
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	500.00	1000.00
	(ii) Lease Liability	16.45	27.52
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	112.51	87.55
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	463.24	399.94
	(iv) Others financial liabilities	159.29	399.64
	(b) Other current liabilities	641.96	556.95
	(c) Provisions	40.77	32.89
	(d) Current Tax Liabilities (Net)	125.81	91.86
	Total Current liabilities	2060.04	2596.35
	Total Equity and Liabilities	22605.07	20901.18

For KRITI NUTRIENTS LIMITED

Place :- Indore
Date:- 9th November 2024




 (SHIV SINGH MEHTA)
 Chairman & Managing Director
 DIN 00023523

KRITI NUTRIENTS LIMITED

CIN: L24132MP1996PLC011245

STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Rs.in Lakhs

Particulars	Half Year Ended 30.09.2024		Year Ended 31.03.2024	
	(Unaudited)		(Audited)	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		3132.07		6058.48
Adjustments for :				
Depreciation	260.61		453.99	
Depreciation on other tangible Assets	5.63		15.17	
Expected Credit Loss	0.00		49.00	
Sundry Balance Written Off / Bad Debts	0.00		4.49	
(Profit) / Loss on Sale of Investments	(47.73)		(18.65)	
Provision for Advances & Other Current Assets	0.00		(13.29)	
(Profit) / Loss on Retirement of Fixed Assets	0.00		14.77	
Financial Income	(227.07)		(291.40)	
Financial Expense	24.35		139.03	
Cash Operating Profit before working capital changes		5.80		353.12
		3147.87		6411.60
Increase / (Decrease) in Trade Payables	88.26		(192.14)	
Increase / (Decrease) in Other Financial Liabilities	(268.12)		260.89	
Increase / (Decrease) in Short term Provisions	7.88		(0.47)	
Increase / (Decrease) in Other Current Liabilities	89.36		(153.34)	
(Increase) / Decrease in Inventories	87.37		1640.52	
(Increase) / Decrease in Trade Receivables	327.41		(861.77)	
(Increase) / Decrease in Other Financial Assets	(293.11)		(1070.19)	
(Increase) / Decrease in Other Current Assets	(369.92)		551.18	
		(330.86)		172.68
Tax Paid		(704.56)		(1603.01)
Net Cash From Operating Activities (A)		2112.45		4981.27
Cash Flow From Investing Activities				
Financial Income	227.07		291.40	
Loans Given / Repaid Back	200.00		(138.00)	
Plant, Property, Equipment including CWIP	(228.93)		(885.07)	
Sale of Investment	43.02		18.65	
Sale Proceed of Fixed Assets (Net)	0.00		16.04	
Decrease Investment in Fixed Deposits having maturity of less than twelve months	(231.06)		(1040.79)	
(Increase) / Decrease in Short term Investment	(622.76)		(1171.77)	
(Increase) / Decrease in Long term Investment	(1475.68)		0.00	
(Increase) / Decrease in Other Bank Balances	(37.10)		(9.12)	
Net Cash Used In Investing Activities (B)		(2125.44)		(2918.66)
Cash Flow From Financing Activities				
Increase / (Decrease) in Short Term Borrowings	(500.00)		(2800.00)	
Dividend Paid on Equity Shares	(146.97)		(125.39)	
Financial Expenses	(13.69)		(114.68)	
Net Cash Used In Financing Activities (C)		(660.66)		(3040.07)
Net Increase In Cash and Cash Equivalents (A + B + C)		(673.65)		(977.46)
ADD :Cash and cash equivalents - Opening - 1st April		926.29		1903.75
Cash and cash equivalents 30th September 2024		252.64		926.29

Notes:-

- The above results have been reviewed by the Audit Committee in it's meeting held on 9th November,2024 and taken on record by the Board of Directors in its meeting held on 9th November,2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- The Company has only one Business Segment to be reported namely Oil Seed Extraction and Refining . as per Ind AS 108 Operating Segments.
- During the current quarter, the Company applied for and was allotted on July 27, 2024, 30,92,480 Warrants issued by Kriti Industries (India) Limited ('KILL') at a price of Rs.158.50 each, each warrant carrying a right upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value Re.1 of KILL (including premium of Rs.157.50 each). [Subscription/Allotment money paid - Rs. 1225.40 lakhs, at Rs. 39.625 per warrant being 25% of the total warrant price]. The warrants so allotted has lock in period upto 26th Jul 2025.
- The statutory auditors have expressed an unmodified audit opinion.
- The figures for quarter ended on 30th September 2024 and 30th September 2023 are balancing figures between the Unaudited figures of first half of the respective financial year and the figures reviewed for Quarter ended on 30th June 2024 and 30th June 2023 respectively.

Place :- Indore
Date:- 9th November 2024



For KRITI NUTRIENTS LIMITED

(Signature)
(SHIV SINGH MEHTA)
Chairman & Managing Director