



# AuSom Enterprise Limited

Ref. No.: - AEL/SEC/AGM/2024-2025  
Date: 27<sup>th</sup> September, 2024

To,  
The Manager, DCS-CRD  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400 001

To,  
The Listing Department, 5<sup>th</sup> Floor,  
National Stock Exchange of India Limited,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.

SECURITY CODE: **509009** || SECURITY ID: **AUSOMENT** || ISIN: **INE218C01016** ||  
SERIES: **EQ**

**Ref: - Summary of Proceeding of the 40<sup>th</sup> Annual General Meeting (AGM) of AuSom Enterprise Limited held on Friday, September 27, 2024 through Video Conferencing (VC).**

**Sub: - Regulation 30 read with Para A (13) of Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

With reference to the subject mentioned above and in continuation to our previous letter, we would like to inform you that the 40<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company was held today i.e. 27<sup>th</sup> September, 2024 through Video Conference at 01:00 P.M. and has considered the business as mentioned in the notice conveying the said AGM.

The following information for your kind consideration and further action:

1. The Summary of proceeding of the AGM, dated 27<sup>th</sup> September, 2024

The meeting commenced at 01.00 P.M. (IST) and concluded at 01.24 P.M. (IST).

You are requested to kindly take the same on records and acknowledge.

**Thanking you,  
For, AuSom Enterprise Limited**

**Ravikumar Pasi  
Company Secretary & Compliance Officer  
(Membership No. ACS-28167)**



**Encl: Summary of Proceedings**

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# AuSom Enterprise Limited

## AUSOM ENTERPRISE LIMITED

**PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON FRIDAY, THE 27<sup>TH</sup> SEPTEMBER, 2024 THROUGH VIDEO CONFERENCE (VC) AT 01:00 P.M. AND CONCLUDED AT 01:24 P.M. ON THE SAME DAY.**

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### DIRECTORS PRESENT THROUGH VC:

- |                                |   |                      |
|--------------------------------|---|----------------------|
| 1. Mr. Kishor P. Mandalia      | - | Managing Director    |
| 2. Mr. Vipul Z. Mandalia       | - | Director             |
| 3. Mr. Ghanshyambhai B. Akbari | - | Independent Director |
| 4. Mr. Hitesh Adeshara         | - | Independent Director |
| 5. Mr. Milan Parekh            | - | Independent Director |
| 6. Mr. Vihar Solanki           | - | Independent Director |
| 7. Mrs. Nidhi Prajapati        | - | Independent Director |

### IN ATTENDANCE THROUGH VC:

- |                       |   |                         |
|-----------------------|---|-------------------------|
| 1. Mr. Rupesh H. Shah | - | Chief Financial Officer |
| 2. Mr. Ravikumar Pasi | - | Company Secretary       |

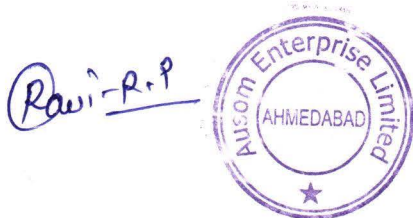
### OTHER PARTICIPANTS THROUGH VC:

- |  |   |                     |
|--|---|---------------------|
| ➤ Mr. Niraj R. Trivedi                                     | - | Secretarial Auditor |
| ➤ Mr. Vijay Valia<br>(Partner, M/s. C. R. Shredalal & Co.) | - | Statutory Auditor   |

Total 38 members present through VC.

Mr. Kishor P. Mandalia was appointed as Chairman of the meeting. After obtaining confirmation from Central Depository Services (India) Limited (CDSL), Host of the meeting, the Chairman then confirmed the presence and declared the meeting in order and open for business.

The Chairman introduced the Directors and Auditor present at the meeting. At the instance of the Chairman, the Directors carried out the roll call procedure after logged in. He also informed that Mr. Zaverilal V. Mandalia and Mrs. Nirupama H. Vaghjiani, Directors of the Company could not remain present at the meeting due to some unavoidable circumstances. The Chairman also recognized the presence of Directors, Statutory Auditors, Secretarial Auditors and Chief Financial Officer (CFO) of the Company through VC.







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The Chairperson informed that the participation of Members through Video Conference (VC) is being reckoned for the purpose of Quorum as per the Circulars issued by the Ministry of Corporate Affairs (MCA) and Section 103 of the Companies Act, 2013 (the Act). Thereafter, with the permission of the members present, the Notice convening the 40<sup>th</sup> Annual General Meeting along with the Directors' Report, Report on Corporate Governance and Management Discussion & Analysis, were taken as read. The Company Secretary informed that, there were no qualifications, observations or comments in the Auditor's Report. There were qualifications, observations or comments in the Secretarial Auditor's Report given by Mr. Niraj Trivedi, Practicing Company Secretary, from Vadodara issued Secretarial Auditor Report attached with Company's 40th Annual Report, He was given an Qualified in the report at page no. 81 of 40th Annual Report, in this regards, the Company has made internal control systems to track all Related Parties Transactions to avoid such oversight.

The Chairman informed the members the turnover of the company is Rs. 968.35 Crores and Rs. 9.15 Crores profit has been generated.

The Chairman there after briefed the members about the company's last year performance and also updated about M/s. IGR AUSOM LLP (a Joint Venture in which Ausom Enterprise Limited is holding 50% stake) has set up a Gold Refinery Unit in Ahmedabad which has started operations from 17th August 2023. IGR AUSOM LLP will make gold bars and sell them in the market so that the profit of the company will increase.

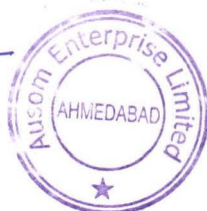
SWADESHI DISTRIBUTORS LLP (a Joint Venture in which Ausom Enterprise Limited is holding 80% stake), it's 9 MW Salun Hydro Electric Power Project located in Chamba District of Himachal Pradesh which is doing well generating electricity.

BSAFAL KZ ESTATE LLP (a Joint Venture in which Ausom Enterprise Limited is holding 8% stake) which is doing well.

Thereafter, the Company Secretary informed to all the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administrator) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the e-voting facility to its members for passing of the Resolutions as contained in the Notice. The said facility of e-voting commenced on 24<sup>th</sup> September, 2024 at 9.00 AM and concluded on 26<sup>th</sup> September, 2024 at 5.00 PM. He also stated that, the facility of e-voting though VC had also been provided by the Company, in addition to remote e-voting, during the General Meeting, to the members who are present and have not casted their votes through remote e-voting.

The Company Secretary also informed that CS Niraj Trivedi, Company Secretary in Practice, was appointed as Independent Scrutinizers for the purpose of scrutinizing the e-voting process for 40<sup>th</sup> AGM.

*Ravi R.P.*

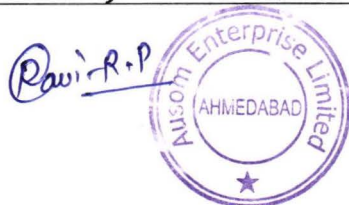




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The Company Secretary informed to the members that the following resolutions, which were proposed for approval of the Members by remote e-voting and e-voting during the AGM.

Item No.	Resolution
<b>Ordinary Business</b>	
1	To receive, consider and adopt the Audited Financial Statements (Including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2024 and the Statement of Profit and Loss for the year ended on that date together with Report of the Board of Directors' and the Auditors thereon for the financial year ended 31st March, 2024. <b>(Ordinary Resolution)</b>
2	To declare Final Dividend of Rs. 1/- (10%) per Equity Shares of face value of Rs. 10/- for the FY 2023-2024. <b>(Ordinary Resolution)</b>
3	To appoint a Director in place of Mr. Vipul Zaverilal Mandalia (DIN: 02327708), who retires by rotation and being eligible, offers himself for re-appointment. <b>(Ordinary Resolution)</b>
<b>Special Business</b>	
4	Re-appointment of Mr. Kishor Pranjivandas Mandalia (DIN: 00126209), as the Managing Director. <b>(Ordinary Resolution)</b>
5	Appointment of Mr. Milan Mukeshbhai Parekh (DIN: 10731449), as an Non-Executive independent Director. <b>(Special Resolution)</b>
6	Appointment of Mr. Vihar Babulal Solanki (DIN: 10731929) as an Non-Executive Independent Director of the Company. <b>(Special Resolution)</b>
7	Appointment of Mrs. Nidhi Dipak Prajapati (DIN: 10731595) as an Non-Executive Independent Director. <b>(Special Resolution)</b>
8	To Increase in threshold for giving loans(s) to an entity under the category 'A Person in whom any of the Director of the Company is interested' under Section 185 of the Companies Act, 2013. <b>(Special Resolution)</b>
9	To Increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under Section 186 of the Companies Act, 2013. <b>(Special Resolution)</b>
10	Approval of Material Related Party Transaction with Zaveri and Company Private Limited during Financial Year 2024- 25, 2025-26 and 2026-27. <b>(Ordinary Resolution)</b>
11	Approval of Material Related Party Transaction with Ausil Corporation Private Limited during Financial Year 2024- 25, 2025-26 and 2026-27. <b>(Ordinary Resolution)</b>
12	Approval of Material Related Party Transaction with Swadeshi Distributors LLP during Financial Year 2024- 25, 2025-26 and 2026-27. <b>(Ordinary Resolution)</b>
13	Approval of Material Related Party Transaction with IGR Ausom LLP during Financial Year 2024- 25, 2025-26 and 2026-27. <b>(Ordinary Resolution)</b>







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The members were informed that the votes casted by remote e-voting and E-voting at AGM conducted through VC shall be counted by the Scrutinizer and the result shall be declared within two working days of the conclusion of the AGM. The members were further informed that the report of Scrutinizer along with Result to be declared by the Chairman shall be placed on the company's website & Company's notice board as well as CDSL's website and also to be sent to BSE and NSE. These resolutions shall be deemed to have been passed at this AGM upon declaration of results.

The Chairman then informed the members that Mr. Niraj Trivedi (**Membership No. 3844**), Practicing Company Secretaries, Vadodara, Gujarat, India was appointed as the Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting during the process of AGM in a fair and transparent manner.

The Chairman then declared the 40<sup>th</sup> Meeting as concluded with thanks giving note to all the members, Board Members and auditor for attending and participation the Meeting. The E-voting facility was kept open for the next 20 (twenty) minutes to enable the members to cast their vote.

Accordingly, the meeting was concluded at 01.24 P.M.

**For, AuSom Enterprise Limited**

**Ravikumar Pasi**  
**Company Secretary & Compliance Officer**  
**(Membership No. ACS-28167)**

