

November 28, 2024

Ref. No: HDFC Life/CA/2024-25/109

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Listing Department BSE Limited Sir PJ Towers, Dalal Street, Fort, Mumbai – 400 001

NSE Symbol: HDFCLIFE BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Press Note

This is in response to today's news flash on a leading news channel regarding potential changes to bancassurance regulations by the Insurance Regulatory and Development Authority of India.

In this regard, please find enclosed herewith, the press note being issued by the Company.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan General Counsel, Chief Compliance Officer & Company Secretary

Encl.: As above



CIN: L65110MH2000PLC128245



PRESS NOTE

This is in response to today's news flash on a leading news channel regarding potential changes to bancassurance regulations by the Insurance Regulatory and Development Authority of India. The news flash is based on rumours and speculation, and we would like to categorically state that the information mentioned is inaccurate.

As an organisation, we believe that regulatory changes of such significance are typically preceded by detailed industry consultations.

HDFC Life has a well-diversified distribution network which enables us to increase insurance penetration in our country and adapt to the evolving business environment.

We remain focused on serving our customers and partners with commitment and excellence.

