

29<sup>th</sup> January, 2025

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter ended 31<sup>st</sup> December, 2024:**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML /2025/02 dated 2<sup>nd</sup> January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 31<sup>st</sup> December, 2024.

A.	Financial Results	Attached as <b>Annexure A</b>
B.	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
C.	Format for disclosing outstanding default on Loans and Debt Securities	Not Applicable
D.	Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2 <sup>nd</sup> and 4 <sup>th</sup> quarter)	Not Applicable
E.	Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4 <sup>th</sup> quarter)	Not Applicable

Kindly take the same into your records.

Thanking you.

Yours faithfully,  
**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As above

CRAFTSMAN AUTOMATION LIMITED  
CIN: L28991TZ1986PLC001816

Regd. office: 123/4, Sangothipalayam Road, Arasur Post, Coimbatore – 641 407, Tamilnadu, India  
Website: www.craftsmanautomation.com | Email: investor@craftsmanautomation.com



₹ in Lakhs

Sl No.	Particulars	STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE						STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE						
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended			Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue</b>													
	a. Revenue from operations	1,57,609	1,21,395	1,12,970	3,94,123	3,34,639	4,45,173	92,892	90,621	80,517	2,69,669	2,38,533	3,20,779	
	b. Other income	856	644	350	1,984	1,193	1,724	1,312	922	160	2,651	985	1,461	
	<b>Total Income (a + b)</b>	<b>1,58,465</b>	<b>1,22,039</b>	<b>1,13,320</b>	<b>3,96,107</b>	<b>3,35,832</b>	<b>4,46,897</b>	<b>94,204</b>	<b>91,543</b>	<b>80,677</b>	<b>2,72,320</b>	<b>2,39,518</b>	<b>3,22,240</b>	
2	<b>Expenses</b>													
	a. Cost of sales and services	1,02,165	70,165	63,194	2,36,169	1,84,497	2,52,153	50,726	49,246	41,707	1,47,601	1,21,637	1,70,115	
	b. Changes in inventories	(19,050)	(2,647)	(3,095)	(20,697)	(7,207)	(15,022)	(719)	(827)	(1,858)	(3,169)	(5,138)	(10,611)	
	c. Employee benefits expense	13,338	8,322	7,631	29,043	21,551	28,846	7,624	7,196	6,623	21,284	18,520	24,876	
	d. Finance cost	5,825	4,132	4,417	14,872	12,814	17,454	5,186	3,828	3,903	13,599	11,187	15,462	
	e. Depreciation and amortisation expense	10,348	7,615	7,028	25,212	20,540	27,769	6,864	6,480	5,882	19,511	17,340	23,605	
	f. Other expenses	41,258	26,277	23,220	90,699	68,605	91,313	23,732	21,792	18,324	64,422	54,189	72,243	
	<b>Total expenses (a + b + c + d + e + f)</b>	<b>1,53,884</b>	<b>1,13,864</b>	<b>1,02,395</b>	<b>3,75,298</b>	<b>3,00,800</b>	<b>4,02,513</b>	<b>93,413</b>	<b>87,715</b>	<b>74,581</b>	<b>2,63,248</b>	<b>2,17,735</b>	<b>2,95,690</b>	
3	<b>Profit before share of profit of joint venture and tax</b>	<b>4,581</b>	<b>8,175</b>	<b>10,925</b>	<b>20,809</b>	<b>35,032</b>	<b>44,384</b>	<b>791</b>	<b>3,828</b>	<b>6,096</b>	<b>9,072</b>	<b>21,783</b>	<b>26,550</b>	
4	Share of profit of joint venture	21	40	12	79	55	85	-	-	-	-	-	-	
5	<b>Profit before exceptional items and tax</b>	<b>4,602</b>	<b>8,215</b>	<b>10,937</b>	<b>20,888</b>	<b>35,087</b>	<b>44,469</b>	<b>791</b>	<b>3,828</b>	<b>6,096</b>	<b>9,072</b>	<b>21,783</b>	<b>26,550</b>	
6	Exceptional items	(1,476)	-	-	(1,476)	-	-	-	-	-	-	-	-	
7	<b>Profit before tax</b>	<b>3,126</b>	<b>8,215</b>	<b>10,937</b>	<b>19,412</b>	<b>35,087</b>	<b>44,469</b>	<b>791</b>	<b>3,828</b>	<b>6,096</b>	<b>9,072</b>	<b>21,783</b>	<b>26,550</b>	
8	<b>Tax expense:</b>													
	a. Current tax	1,539	2,055	2,835	5,700	9,296	11,702	(199)	908	1,589	1,864	5,844	7,102	
	b. Deferred tax	294	(9)	(45)	301	(889)	(966)	461	59	(26)	588	(274)	(311)	
9	<b>Profit for the period</b>	<b>1,293</b>	<b>6,169</b>	<b>8,147</b>	<b>13,411</b>	<b>26,680</b>	<b>33,733</b>	<b>529</b>	<b>2,861</b>	<b>4,533</b>	<b>6,620</b>	<b>16,213</b>	<b>19,759</b>	
	<b>Profit attributable to</b>													
	Owners	1,293	6,169	7,312	12,781	24,214	30,447	529	2,861	4,533	6,620	16,213	19,759	
	Non-controlling Interest	-	-	835	630	2,466	3,286	-	-	-	-	-	-	
10	<b>Earnings per equity share (in ₹)</b>													
	a. Basic (Not annualised)	5.42	27.24	34.61	55.44	114.60	144.11	2.22	12.63	21.45	28.72	76.74	93.52	
	b. Diluted (Not annualised)	5.42	27.24	34.61	55.44	114.60	144.11	2.22	12.63	21.45	28.72	76.74	93.52	
11	<b>Other Comprehensive Income</b>													
	<i>j) Items that will not be reclassified to profit or loss</i>													
	- Re-measurement gains/(losses) on defined benefit plans	(732)	-	(100)	(767)	(142)	(316)	(96)	7	(98)	(106)	(101)	(216)	
	- Equity instruments through OCI	-	-	-	-	-	-	-	-	-	-	-	-	
	- Share of OCI of joint venture accounted for using equity method	-	-	-	-	-	1	-	-	-	-	-	-	
	- Income tax relating to items that will not be reclassified to profit or loss	24	-	25	33	36	79	24	(1)	25	27	26	54	
	<i>ii) Items that will be reclassified subsequently to profit or loss</i>													
	- Translation reserve	(864)	129	111	(762)	66	16	-	-	-	-	-	-	
	- Effective portion of gains or loss on hedging instruments in a cash flow hedge	96	(214)	64	656	215	321	97	(214)	63	657	214	320	
	- Income tax relating to items that will be reclassified to profit or loss	(24)	54	(16)	(165)	(54)	(81)	(25)	54	(15)	(166)	(53)	(80)	
	<b>Other comprehensive income for the period, net of tax</b>	<b>(1,500)</b>	<b>(31)</b>	<b>84</b>	<b>(1,005)</b>	<b>121</b>	<b>20</b>	<b>-</b>	<b>(154)</b>	<b>(25)</b>	<b>412</b>	<b>86</b>	<b>78</b>	
	<b>Other comprehensive income attributable to</b>													
	Owners	(1,500)	(31)	84	(1,002)	128	38	-	(154)	(25)	412	86	78	
	Non-controlling interest	-	-	-	(3)	(7)	(18)	-	-	-	-	-	-	



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		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
12	Total comprehensive income for the period	(207)	6,138	8,231	12,406	26,801	33,753	529	2,707	4,508	7,032	16,299	19,837	
	Total comprehensive income for the period attributable to													
	Owners	(207)	6,138	7,396	11,779	24,342	30,485	529	2,707	4,508	7,032	16,299	19,837	
	Non-controlling interest	627	-	835	627	2,459	3,268	-	-	-	-	-	-	
13	Paid-up equity share capital (Face value ₹ 5 each)	1,193	1,193	1,056	1,193	1,056	1,056	1,193	1,193	1,056	1,193	1,056	1,056	
14	Earnings per equity share (in ₹)													
	a. Basic (Not annualised)	(0.87)	27.10	35.01	51.10	115.21	144.29	2.22	11.95	21.34	30.50	77.14	93.89	
	b. Diluted (Not annualised)	(0.87)	27.10	35.01	51.10	115.21	144.29	2.22	11.95	21.34	30.50	77.14	93.89	




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		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended			Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue													
	Powertrain	45,752	43,111	39,245	1,30,495	1,16,864	1,55,837	40,237	43,111	39,245	1,24,980	1,16,864	1,55,837	
	Aluminium Products	91,637	58,266	54,428	2,02,722	1,62,078	2,15,361	30,631	27,584	22,318	82,440	66,576	91,746	
	Industrial & Engineering	20,220	20,018	19,297	60,906	55,697	73,975	20,105	19,926	18,954	60,330	55,093	73,196	
	Others	-	-	-	-	-	-	-	1,919	-	1,919	-	-	
	<b>Net Sales/Income From Operations</b>	<b>1,57,609</b>	<b>1,21,395</b>	<b>1,12,970</b>	<b>3,94,123</b>	<b>3,34,639</b>	<b>4,45,173</b>	<b>92,892</b>	<b>90,621</b>	<b>80,517</b>	<b>2,69,669</b>	<b>2,38,533</b>	<b>3,20,779</b>	
2	Segment Results (Profit before Interest, tax and other unallocable items)													
	Powertrain	5,013	6,357	7,133	18,453	23,246	29,163	4,487	6,357	7,133	17,927	23,246	29,163	
	Aluminium Products	7,171	8,177	8,000	22,315	23,635	32,203	1,965	3,255	3,001	8,406	9,146	12,902	
	Industrial & Engineering	29	66	1,327	527	4,460	4,935	345	49	1,170	742	4,281	4,673	
	Others	-	-	-	-	-	-	248	-	-	248	-	-	
	<b>Total</b>	<b>12,213</b>	<b>14,600</b>	<b>16,460</b>	<b>41,295</b>	<b>51,341</b>	<b>66,301</b>	<b>7,045</b>	<b>9,661</b>	<b>11,304</b>	<b>27,323</b>	<b>36,673</b>	<b>46,738</b>	
	Less:													
	(i) Interest and bank charges, net	(5,825)	(4,132)	(4,417)	(14,872)	(12,814)	(17,454)	(5,186)	(3,828)	(3,903)	(13,599)	(11,187)	(15,462)	
	(ii) Other un-allocable expenditure	(2,663)	(2,937)	(1,468)	(7,598)	(4,688)	(6,187)	(2,380)	(2,927)	(1,465)	(7,303)	(4,688)	(6,187)	
	Add:													
	(i) Un-allocable income	877	684	362	2,063	1,248	1,809	1,312	922	160	2,651	985	1,461	
	<b>Profit before exceptional items and tax</b>	<b>4,602</b>	<b>8,215</b>	<b>10,937</b>	<b>20,888</b>	<b>35,087</b>	<b>44,469</b>	<b>791</b>	<b>3,828</b>	<b>6,096</b>	<b>9,072</b>	<b>21,783</b>	<b>26,550</b>	
	Exceptional Items	(1,476)	-	-	(1,476)	-	-	-	-	-	-	-	-	
	<b>Profit before tax</b>	<b>3,126</b>	<b>8,215</b>	<b>10,937</b>	<b>19,412</b>	<b>35,087</b>	<b>44,469</b>	<b>791</b>	<b>3,828</b>	<b>6,096</b>	<b>9,072</b>	<b>21,783</b>	<b>26,550</b>	
3	Segment Assets													
	Powertrain	1,90,627	1,66,548	1,57,613	1,90,627	1,57,613	1,54,572	1,72,279	1,66,548	1,57,613	1,72,279	1,57,613	1,54,572	
	Aluminium Products	3,39,904	2,14,584	1,56,515	3,39,904	1,56,515	1,80,257	1,54,340	1,40,446	88,226	1,54,340	88,226	1,09,219	
	Industrial & Engineering	1,05,207	1,03,424	80,915	1,05,207	80,915	88,541	1,02,960	1,01,047	78,764	1,02,960	78,764	86,324	
	Unallocated	56,475	1,08,450	39,755	56,475	39,755	47,204	1,60,264	1,54,319	60,707	1,60,264	60,707	67,792	
	<b>Total</b>	<b>6,92,213</b>	<b>5,93,006</b>	<b>4,34,798</b>	<b>6,92,213</b>	<b>4,34,798</b>	<b>4,70,574</b>	<b>5,89,843</b>	<b>5,62,360</b>	<b>3,85,310</b>	<b>5,89,843</b>	<b>3,85,310</b>	<b>4,17,907</b>	
4	Segment Liabilities													
	Powertrain	1,04,150	99,907	89,441	1,04,150	89,441	94,667	1,00,857	99,907	89,441	1,00,857	89,441	94,667	
	Aluminium Products	2,12,297	1,11,540	76,758	2,12,297	76,758	91,639	1,03,122	82,326	44,141	1,03,122	44,141	59,650	
	Industrial & Engineering	80,001	68,405	49,114	80,001	49,114	58,885	80,235	68,651	49,400	80,235	49,400	59,106	
	Unallocated	17,468	34,729	51,271	17,468	51,271	50,217	28,353	34,729	51,268	28,353	51,268	49,886	
	<b>Total</b>	<b>4,13,916</b>	<b>3,14,581</b>	<b>2,66,584</b>	<b>4,13,916</b>	<b>2,66,584</b>	<b>2,95,408</b>	<b>3,12,567</b>	<b>2,85,613</b>	<b>2,34,250</b>	<b>3,12,567</b>	<b>2,34,250</b>	<b>2,63,309</b>	

## Notes:

1. The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiaries (together referred to as 'Group') and a joint venture for the quarter and nine months ended 31 December 2024 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29 January 2025. The above financial results were reviewed by the statutory auditors, who have issued unmodified review conclusion on these financial results.

2. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Based on end consumption of the products sold or services rendered, performance assessment and resource allocation by the management, the Company has identified the reportable segments as 1. Powertrain 2. Aluminium Products 3. Industrial & Engineering. Segments that are not significant are categorised as "Others". Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income.

3. The above consolidated results include the results and other information of the following entities

Name of the entity	Relationship
DR Axion India Private Limited, India	Subsidiary
Sunbeam Lightweighting Solutions Private Limited, India	Subsidiary (w.e.f. 09 October 2024)
Craftsman Europe BV, the Netherlands	Subsidiary
Craftsman Germany GmbH, Germany	Subsidiary (w.e.f. 22 July 2024)
Craftsman Fronberg Guss GmbH, Germany	Subsidiary of Craftsman Germany GmbH (w.e.f. 22 July 2024)
Craftsman Fronberg Guss Immobilien GmbH, Germany	Subsidiary of Craftsman Germany GmbH (w.e.f. 01 October 2024)
Carl Stahl Craftsman Enterprises Private Limited, India	Joint Venture

4. During the quarter ended 30 June 2024, the Company issued 27,27,272 equity shares of face value ₹5 each through Qualified Institutions Placement ('QIP') at an issue price of ₹4,400/- per share (including securities premium of ₹4,395/- per share) aggregating ₹1,20,000 lakhs. The objects of the QIP as per the placement document are repayment / pre-payment, in full or in part, of certain borrowings of the Company, acquisition of balance equity shares of DR Axion India Private Limited, a subsidiary of the Company and general corporate purposes. The proceeds were fully utilised towards the above said objects during the period under consideration. The costs that are attributable directly to the above transaction amounting to ₹1,977 lakhs, have been adjusted against securities premium.

5. The Company has acquired balance 24% stake in DR Axion India Private Limited during the quarter ended 30 June 2024 for a consideration of ₹25,000 lakhs. With this acquisition, DR Axion India Private Limited becomes a wholly owned subsidiary of the Company.

6. The Company has acquired 100% of total securities of Sunbeam Lightweighting Solutions Private Limited ('SLSPL') comprising 853,147,112 equity shares of Rs. 10 each and 135,380,000 compulsorily convertible preference shares of Rs.10 each for Re. 1 on 09 October 2024 and subscribed to 37,60,00,000 Optionally Convertible Debentures of ₹10 each i.e., a total consideration of Rs. 37,600 lakhs. By virtue of the voting and other rights as per the securities subscription and purchase agreement, SLSPL has been assessed as a subsidiary of the Company in compliance with Ind AS 110 - 'Consolidated Financial Statements' with effect from 09 October 2024.

7. Exceptional items represents expenses incurred by SLSPL in relation to relocation of its Gurgaon facility and transfer of control to the Company.

8. The Company acquired two entities in Germany - Craftsman Germany GmbH and its wholly owned subsidiary, Craftsman Fronberg Guss GmbH on 22 July 2024. The Company, along with its German subsidiaries, entered into a Share Purchase Agreement and an Asset Purchase Agreement with certain parties to acquire assets of strategic interest in Germany. The transactions related to these purchases were successfully concluded in 01 October 2024. To facilitate the acquisition of these assets and support working capital requirements, the Company infused EUR 16.44 million (equivalent to Rs. 15,368 lakhs) into these entities during the period.

9. Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods. By virtue of the acquisitions of the entities as described in notes 6 and 8 above, the consolidated financial results for the quarter and nine months ended 31 December 2024 are not comparable with quarters ended 30 September 2024 and 31 December 2023 and year ended 31 March 2024 to that extent.



  
SRINIVASAN RAVI  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 01257716

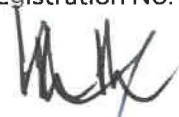
**Independent Auditor's Limited Review Report on Standalone unaudited financial results of  
Craftsman Automation Limited for the quarter and nine months ended 31 December 2024**

**To**

**The Board of Directors of Craftsman Automation Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Craftsman Automation Limited ('the Company') for the quarter and nine months ended 31 December 2024 ('the Statement.'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SHARP & TANNAN  
Chartered Accountants  
(Firm's Registration No. 003792S)



V. Viswanathan  
Partner

Membership No. 215565  
UDIN: 25215565BMINIH5088

Place: Coimbatore  
Date: 29 January 2025

**Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Craftsman Automation Limited for the quarter and nine months ended 31 December 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of Craftsman Automation Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Craftsman Automation Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended 31 December 2024 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:  
Subsidiaries
  1. Craftsman Europe B.V., The Netherlands
  2. DR Axion India Private Limited, India
  3. Craftsman Germany GmbH, Germany (w.e.f. 22 July 2024)
  4. Craftsman Fronberg Guss GmbH, Germany (w.e.f. 22 July 2024)
  5. Craftsman Fronberg Guss Immobilien GmbH (w.e.f. 01 Oct 2024)
  6. Sunbeam Lightweighting Solutions Private Limited (w.e.f. 09 Oct 2024)Joint venture
  1. CarlStahl Craftsman Enterprises Private Limited, India



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of a subsidiary which has been reviewed by other auditors, whose interim financial results reflect total revenue of Rs. 32,860 lakhs and Rs. 92,329 lakhs, net profit after tax of Rs. 3,214 lakhs and Rs. 9,107 lakhs and total comprehensive income of Rs. 3,213 lakhs and Rs. 9,088 lakhs respectively for the quarter and nine months ended 31 December 2024 as considered in the consolidated unaudited financial results.
7. The consolidated unaudited financial results include the interim financial results of a subsidiaries which have not been reviewed / audited by their auditors, whose interim financial results reflect total revenue of Rs. 219 lakhs and Rs. 868 lakhs, net loss after tax of Rs. 16 lakhs and net profit after tax of Rs. 34 lakhs and total comprehensive loss of Rs. 145 lakhs and total comprehensive income Rs. 1 lakh respectively for the quarter and nine months ended 31 December 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 21 lakhs and Rs. 79 lakhs and total comprehensive income of Rs. 21 lakhs and Rs. 79 lakhs for the quarter and nine months ended 31 December 2024, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their interim financial results which have not been reviewed / audited by their auditors.

According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of matters in paragraph 6 above.

for SHARP & TANNAN  
Chartered Accountants  
(Firm's Registration No. 003792S)



V. Viswanathan  
Partner

Membership No. 215565  
UDIN: 25215565BMINII5947

Place: Coimbatore  
Date: 29 January 2025