

Satiate Agri Limited

(Formerly Known as Shaba Chemicals Limited)

CIN NO. L24111MP1986PLCO03741

Regd. Office: Cabin No. 1, Shop No. 6, Scheme No-71, Sec C Vikram Squire, Indore, Sudama Nagar, Indore, Madhya Pradesh-452009

Corporate Office: 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road, Satellite, Ahmedabad-380051, **Contact:** 07314299232, 9409054403

Email Id: shabachemicals@gmail.com **Website:** www.shabachemicals.com

27th May, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on Monday, May 27, 2024.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Monday, 27th May, 2024 at 12.00 P.M. and concluded at 01.00 P.M.: -

1. Considered, approved and adopted the Standalone Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2024 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These results have been duly reviewed by the Audit Committee and audited by CA Sanket Shah, Chartered Accountant, Ahmedabad (FRN: 150873), Statutory Auditors of the Company.

(The copies of the aforesaid Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

2. Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2023-24.
3. Reviewed the Business of the Company.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For Satiate Agri Limited
(Formerly known as Shaba Chemicals Limited)


Utpalbhair Raval
Managing Director
DIN: 08498407

Satiare Agri Limited

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27th May, 2024

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The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

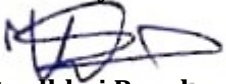
With reference to above, we hereby state that the statutory Auditor of the Company CA Sanket Shah, Chartered Accountant, Ahmedabad (FRN: 150873), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully

For Satiare Agri Limited
(Formerly known as Shaba Chemicals Limited)



Utpalbhair Raval
Managing Director
DIN: 08498407

Encl.: As Above

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Financial results by company					
PART I			(Amount Rs. in Lakhs)		
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2024					
Particulars	Quarter Ended			Year Ended	
	(31/03/2024)	(31/12/2023)	(31/03/2023)	31/03/2024	(31/03/2023)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
1 Revenue from Operation	0.50	0.00	7356.54	20.40	9234.58
Other income	0.00	0.00	0.00	0.00	0.00
Total Revenue (I + II)	0.50	0.00	7356.54	20.40	9234.58
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	7265.90	26.73	9130.60
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.38	0.38	0.38	1.38	2.21
(e) Finance Cost	0.00	0.00	0.08	0.04	0.25
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.00	0.00	1.59	4.03	7.17
Total expenses	0.38	0.38	7267.95	32.18	9140.23
3 Profit/ (Loss) before exceptional and extraordinary items and tax (III - IV)	0.12	(0.38)	88.59	(11.78)	94.35
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit/ (Loss) before extraordinary items and tax (V - VI)	0.12	(0.38)	88.59	(11.78)	94.35
6 Tax expense - Provision for taxation					
Current Tax - Provision for taxation	0.00	0.00	23.92	0.00	25.47
Deferred Tax					
7 Net Profit/ (Loss) for the period	0.12	(0.38)	64.67	(11.78)	68.88
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00

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9	Total Comprehensive Income/(Loss) for the period	0.12	(0.38)	64.67	(11.78)	68.88
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	291.64	291.64	291.64	291.64	291.64
11	Earnings per equity share:					
	(1) Basic	0.0004	(0.001)	0.22	(0.04)	0.24
	(2) Diluted	0.0004	(0.001)	0.22	(0.04)	0.24

Notes:

- 1 The Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 27th May, 2024. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2024 and the Statutory Auditors have expressed an unmodified audit opinion thereon.
- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 The Company is presently dealing only in one segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.

7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015


By Order of the Board of Directors

Date: 27.05.2024

Place: Indore

For Satiate Agri Limited

(Formerly known as Shaba Chemicals Limited)



Utpalbhai Raval

Managing Director

DIN: 08498407

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Statement Of Assets and Liability As At March 31, 2024		
Particulars	(Rs. In Lacs)	
	Standalone	
	As at 31st March 2024	As at 31st March 2023
	Audited	Audited
<u>A) Assets</u>		
<u>Non Current Assets</u>		
Property Plant and Equipement	-	-
Capital Work In Progress	-	-
Other Intangible Assets	-	-
Intangible assets under Development	-	-
Financial Assets	-	-
i) Investment	-	-
ii) Loan	-	-
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	-	-
Total Non Current Assets	-	-
<u>Current Assets</u>		
Inventories	83.27	-
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalents	8.66	99.79
iii) Bank Balance other than (ii)above	-	-
iv) Loans and Advances	15.81	15.81
v) Other Financial Assets	-	-
Other Current Assets	-	-
Total Curent Assets	107.74	115.60
Total Assets	107.74	115.60
<u>B) Equity and Liabilities</u>		
Equity Share Capital	291.64	291.64
Other Equity	-236.14	-224.37
Total Equity	55.50	67.27
<u>Non Current Liabilities</u>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		
Total Non Current Liabilities	55.50	67.27
<u>Current Liabilities</u>		

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Financial Liabilities		
i) Borrowings	19.23	15.32
ii) Trade Payables	7.39	7.39
iii) Other Financial Liabilities	-	-
Provisions	25.47	25.47
Other Current Liabilities	0.15	0.15
Total Current Liabilities	52.24	48.33
Total Equity and Liabilities	107.74	115.60

Date: 27.05.2024

Place: Indore

By Order of the Board of Directors

For Satiate Agri Limited

(Formerly known as Shaba Chemicals Limited)


Utpalbhai Raval
Managing Director
DIN: 08498407

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Particulars	(Rs. In Lacs)	
	For the period ended on 31.03.2024	For the period ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(11.78)	94.35
Adjustments for:		
Depreciation		
Preliminary Exps. Written off		
Finance Cost		
Operating Profit before Working Capital Changes	(11.78)	94.35
Movements in Working Capital :		
Decrease / (Increase) in Inventories	(83.26)	-
Decrease / (Increase) in Sundry Debtors	-	-
Decrease / (Increase) in Loans and Advances	-	(15.81)
Decrease / (Increase) in Current Assets	-	-
(Decrease) / Increase in Trade Payables	-	4.25
(Decrease) / Increase in Short Term Provisions	-	-
(Decrease) / Increase in Current Liabilities	-	0.15
(Decrease) / Increase in Other Current Liabilities	-	-
Cash (used in) / generated from operations	(95.04)	82.94
Direct Taxes Paid (net of refunds)	-	-
Net cash (used in) / generated from operating activities (A)	(95.04)	82.94
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Sale / Disposal of Fixed Assets		
Profit on sale of Investment / Assets		
Net cash (used in) / generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	3.91	15.31
(Repayment) / Proceeds From Short Term Borrowings		
Repayment / (Proceeds) From Long Term Loans & Advances		
Proceeds from Issue of Shares		
Interest Expense		
Dividend		
Dividend Distribution Tax		
Net cash (used in) / generated from financing activities (C)	3.91	15.31
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(91.13)	98.25
Cash and cash equivalents at the beginning of the year	99.79	1.54

Satiata Agri Limited

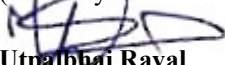
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Cash and cash equivalents at the end of the year	8.66	99.79
Components of cash and cash equivalents		
Cash and cheques on hand	7.51	8.26
With Scheduled Banks		
- in Current Account	1.15	91.53
- in Term Deposit Accounts		
	8.66	99.79
Date: 27.05.2024 Place: Indore	By Order of the Board of Directors For Satiata Agri Limited (Formerly known as Shaba Chemicals Limited)  Utpalbhair Raval Managing Director DIN: 08498407	