

VENTURA GUARANTY

November 13, 2024

BSE Limited

Corporate Relationship Department
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 512060

Dear Sir,

Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended September 30, 2024

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2024 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Wednesday, November 13, 2024 (commenced at 12:00 PM and concluded at 12:37 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'G.K. Choksi & Co, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2024.

Kindly take the above information on your record.

Thanking You,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



**SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY**



Encl: As above

VENTURA GUARANTY LIMITED

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Ventura Guaranty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Note 4 below) for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

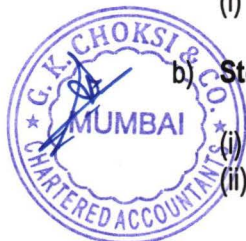
4. The Statement includes the results of the following entities:

a) **Subsidiary**

- (i) Ventura Securities Limited

b) **Step Down Subsidiaries**

- (i) Ventura Commodities Limited
- (ii) Ventura Allied Services Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of subsidiary and step-down subsidiaries whose unaudited interim financial results/statements and other financial information reflect total assets of ₹ 1,10,356.39 lacs as at 30th September, 2024, total revenue of ₹ 8,002.91 lacs and Rs. 15,662.01 lacs, total net profit after tax of ₹ 1,621.37 lacs and ₹ 3,558.05 lacs, total comprehensive income of ₹ 1,594.56 lacs and ₹ 3,504.42 lacs for the Quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively and net cash outflows of ₹ 9,316.71 lacs for the period from April 1, 2024 to September 30, 2024, as considered in the statement which have been reviewed by their respective auditors.

Our conclusion on the statement is not modified in respect of this matter.

Place: Thane

Date: 13th November, 2024



FOR G. K. CHOKSI & CO.

(Chartered Accountants)

Firm Registration Number: 125442W

A handwritten signature in blue ink, appearing to be "Shreyas V. Parikh", written over a horizontal line.

(Shreyas V. Parikh)

(Partner)

(Membership Number 33402)

UDIN: 24033402BKEMYM9786

VENTURA GUARANTY

Statement of Unaudited Standalone Financial Results For The Quarter and Half Year Ended September 30, 2024

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Six Month Ended | | Year Ended |
|---------|--|---------------|---------------|---------------|-----------------|---------------|----------------|
| | | Sept 30, 2024 | June 30, 2024 | Sept 30, 2023 | Sept 30, 2024 | Sept 30, 2023 | March 31, 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from operations | | | | | | |
| | a) Interest Income | 9.89 | 10.26 | 4.13 | 20.16 | 7.42 | 21.28 |
| | b) Net Gain On Fair Value Changes | 20.03 | - | - | 14.82 | - | 283.76 |
| | c) Other Income | - | - | 146.97 | - | 146.97 | 365.01 |
| | Total Income from operations (Net) | 29.92 | 10.26 | 151.10 | 34.98 | 154.39 | 670.05 |
| II | Expenditure | | | | | | |
| | a) Employee Benefit Expenses | 4.93 | 4.93 | 4.69 | 9.86 | 9.36 | 20.24 |
| | b) Net Loss on fair value changes | - | 5.21 | - | - | - | - |
| | c) Other Expenses | 12.73 | 3.82 | 3.56 | 16.54 | 6.68 | 13.27 |
| | Total Expenditure (a + b) | 17.66 | 13.96 | 8.25 | 26.40 | 16.04 | 33.51 |
| III | Profit / (Loss) before Tax (I-II) | 12.26 | (3.70) | 142.85 | 8.58 | 138.36 | 636.54 |
| IV | Tax Expenses | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| | Tax Adjustment of earlier years | - | - | - | - | - | - |
| V | Net Profit/(Loss) after tax (III-IV) | 12.26 | (3.70) | 142.85 | 8.58 | 138.36 | 636.54 |
| VI | Other Comprehensive Income / (Loss) | - | - | - | - | - | - |
| VII | Total Comprehensive Income / (Loss) (V + VI) | 12.26 | (3.70) | 142.85 | 8.58 | 138.36 | 636.54 |
| | Paid-up Equity Share Capital (Face value of Rs.10/- each) | - | - | - | - | - | 319.48 |
| | Other Equity | - | - | - | - | - | 918.36 |
| | Earnings per Share (Face value of Rs.10/- each) (Not Annualised) | | | | | | |
| | Basic EPS | 0.38 | (0.12) | 4.47 | 0.27 | 4.33 | 19.92 |
| | Diluted EPS | 0.38 | (0.12) | 4.47 | 0.27 | 4.33 | 19.92 |

Notes:

- The above standalone financial results for the quarter and Half year ended Sept 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 13, 2024.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their Board Meetings held on 29th June 2024 & 29th June 2024 respectively have proposed & approved a Scheme of Arrangement for merger. Accordingly, the company has made an application for the said merger to Regulatory Authorities and is awaiting their approvals.
- Previous periods figures have been regrouped/reclassified wherever necessary.

Date: 13th November 2024
Place: Thane



For Ventura Guaranty Limited


Hemant Majethia
Whole Time Director
DIN-00400473

VENTURA GUARANTY LIMITED

VENTURA GUARANTY

Standalone Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lakhs)

| Particulars | As at Sept 30, 2024 | As at March 31, 2024 |
|---|------------------------|-------------------------|
| | (Unaudited) | (Audited) |
| ASSETS | | |
| 1. Financial Assets | | |
| (a) Cash and Cash Equivalents | 412.98 | 424.24 |
| (b) Bank Balance other than (a) above | 3.24 | 19.35 |
| (c) Loans | - | - |
| (d) Investments | 816.81 | 801.99 |
| (e) Other Financial Assets | - | - |
| Total Financial Assets | 1,233.03 | 1,245.58 |
| 2. Non Financial Assets | | |
| (a) Current Tax Assets (net) | 18.84 | 16.83 |
| (b) Other Non-Financial Assets | 2.03 | - |
| Total Non Financial Assets | 20.87 | 16.83 |
| Total Assets | 1,253.90 | 1,262.41 |
| LIABILITY AND EQUITY | | |
| LIABILITIES | | |
| 1. Financial Liabilities | | |
| (a) Payables | | |
| (I) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small | - | - |
| (ii) total outstanding dues of creditors other than | - | - |
| micro enterprises and small enterprises | | |
| (II) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small | - | - |
| (ii) total outstanding dues of creditors other than | 3.87 | 4.54 |
| micro enterprises and small enterprises | | |
| (b) Other Financial Liability | 3.24 | 19.35 |
| Total Financial Liabilities | 7.11 | 23.89 |
| 2. Non Financial Liabilities | | |
| (a) Other Non Financial Liability | 0.37 | 0.67 |
| (b) Current Tax Liability (net) | - | - |
| Total Non Financial Liabilities | 0.37 | 0.67 |
| EQUITY | | |
| (a) Equity share capital | 319.48 | 319.48 |
| (b) Other Equity | 926.94 | 918.36 |
| Total Liabilities and Equity | 1,253.90 | 1,262.41 |



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturagaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Standalone Cash Flow Statement for the Year ended on September 30, 2024

(Rs. In Lakh)

| Particulars | 30th Sept 2024 (Unaudited) | 30th Sept 2023 (Unaudited) |
|--|-------------------------------|-------------------------------|
| A. Cash Flow from Operating activities | | |
| Net Profit before tax | 8.58 | 138.36 |
| Adjustments for : | | |
| Short Term Loans and Advance (Net) | - | 29.66 |
| Profit on sale of Investments | - | - |
| Interest on Income Tax Refund | - | - |
| Net Gain fair value changes | (14.82) | - |
| Dividend received | - | (146.97) |
| Operating profit Before working capital changes | (6.24) | 21.05 |
| Adjustment for: | | |
| Other Non-Financial Assets | (2.03) | (2.08) |
| Other Bank balances | 16.11 | - |
| Other Recoverable | - | 0.80 |
| Trade Payables and Other Liabilities | (17.08) | (0.17) |
| Cash generated from Operations | (9.24) | 19.60 |
| Tax Paid (Net) | (2.01) | (15.45) |
| Net Cash generated (used In) / from Operating Activities (A) | (11.26) | 4.15 |
| B. Cash Flow from investing activities | | |
| Purchase of Securities | - | - |
| Sale of Investments | - | - |
| Dividend Received | - | 146.97 |
| Net Cash generated from Investing Activities (B) | - | 146.97 |
| C. Cash Flow from Financing Activities | | |
| Dividend Paid | - | - |
| Net Cash generated used in Financing Activities (C) | - | - |
| Net (decrease)/ increase in Cash and cash equivalents (A + B + C) | (11.26) | 151.13 |
| Cash and Cash equivalents at beginning of period | 424.24 | 2.75 |
| Cash and Cash equivalents at the end of the period | 412.98 | 153.88 |
| Cash and cash equivalents at the end of the period Comprises : | | |
| Cash in Hand | 0.13 | 0.13 |
| Balance with Banks | 412.85 | 153.75 |
| Cash and Cash equivalents. | 412.98 | 153.88 |



VENTURA GUARANTY LIMITED



G. K. Choksi & Co.

Chartered Accountants

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.

Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of Ventura Guaranty Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ventura Guaranty Limited (the "Company") for the quarter ended September 30, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Thane
Date: 13th November, 2024**



**For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W**

**(Shreyas V. Parikh)
Partner**

Membership No.: 33402

UDIN: 24033402BKEKYL2880

VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For The Quarter & Half Year Ended September 30, 2024

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|--------------------|-----------------|--------------------|--------------------|--------------------|------------------|
| | | September 30, 2024 | June 30, 2024 | September 30, 2023 | September 30, 2024 | September 30, 2023 | March 31, 2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | REVENUE FROM OPERATIONS | | | | | | |
| (I) | Revenue from Operations | | | | | | |
| | (a) Interest Income | 2,128.65 | 2,083.34 | 1,742.59 | 4,211.99 | 3,156.54 | 6,598.10 |
| | (b) Fees and Commission | | | | | | |
| | - Income from Brokerage | 5,152.92 | 4,952.86 | 4,191.46 | 10,105.78 | 7,412.94 | 17,136.60 |
| | - Other Fees and Commission | 465.78 | 401.36 | 328.71 | 867.14 | 622.18 | 1,355.99 |
| | (c) Net gain on fair value changes | 20.03 | (5.21) | 156.04 | 14.82 | 233.95 | 283.76 |
| | Other Operating Incomes | 50.09 | 35.74 | 26.36 | 85.83 | 56.71 | 204.67 |
| | Total Revenue from operations (I) | 7,817.47 | 7,468.09 | 6,445.16 | 15,285.56 | 11,482.32 | 25,579.12 |
| (II) | Other Incomes (II) | 20.88 | 10.20 | 386.75 | 31.08 | 423.79 | 600.02 |
| (III) | Total Incomes (I+II) | 7,838.35 | 7,478.29 | 6,831.91 | 15,316.64 | 11,906.11 | 26,179.14 |
| | EXPENSES | | | | | | |
| (i) | Net loss on fair value changes | - | - | - | - | - | - |
| (ii) | Fees and Commission | 2,290.30 | 2,077.53 | 1,673.37 | 4,367.83 | 2,879.12 | 6,875.12 |
| (iii) | Finance Costs | 350.09 | 317.14 | 268.50 | 667.23 | 519.13 | 877.03 |
| (iv) | Employee Benefits Expenses | 1,533.56 | 1,317.06 | 1,205.32 | 2,850.62 | 2,412.42 | 5,170.66 |
| (v) | Depreciation, amortization and impairment | 212.05 | 159.75 | 177.98 | 371.80 | 352.83 | 688.86 |
| (vi) | Other expenses | 1,259.45 | 973.77 | 939.33 | 2,233.22 | 1,728.72 | 4,276.49 |
| (IV) | Total Expenses | 5,645.45 | 4,845.25 | 4,264.50 | 10,490.70 | 7,892.22 | 17,888.16 |
| (V) | Profit/(loss) before tax (III -IV) | 2,192.90 | 2,633.04 | 2,567.41 | 4,825.94 | 4,013.89 | 8,290.98 |
| (VI) | Tax Expense: | | | | | | |
| | (1) Current Tax | 491.10 | 677.09 | 635.60 | 1,168.19 | 1,024.46 | 1,945.44 |
| | (2) Deferred Tax | 68.14 | 23.01 | (0.62) | 91.15 | (87.78) | (87.37) |
| | (3) Tax Adjustments of Earlier Years | - | (0.02) | - | (0.02) | - | - |
| (VII) | Profit/(loss) for the year (V-VI) | 1,633.66 | 1,932.96 | 1,932.43 | 3,566.62 | 3,077.21 | 6,432.91 |
| (VIII) | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurement Gain / (Loss) on defined benefit plans | (35.83) | (35.83) | (2.76) | (71.66) | (5.52) | (143.31) |
| | - Income tax relating to items that will not be reclassified to profit or loss | 9.01 | 9.02 | - | 18.03 | - | 36.07 |
| | Other Comprehensive Income | (26.82) | (26.81) | (2.76) | (53.63) | (5.52) | (107.24) |
| (IX) | Total Comprehensive Income for the year (VII+VIII) | 1,606.84 | 1,906.15 | 1,929.67 | 3,512.99 | 3,071.69 | 6,325.67 |
| (X) | Net Profit Attributable to: | | | | | | |
| | Owners | 1,443.74 | 1,706.11 | 1,641.46 | 3,149.85 | 2,647.56 | 5,711.88 |
| | Non Controlling interest | 189.92 | 226.85 | 290.97 | 416.77 | 429.65 | 721.03 |
| | Other Comprehensive income attributable to: | | | | | | |
| | Owners | (23.68) | (23.67) | (2.34) | (47.35) | (4.76) | (94.68) |
| | Non Controlling interest | (3.14) | (3.14) | (0.42) | (6.28) | (0.76) | (12.56) |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owners | 1,420.06 | 1,682.44 | 1,639.12 | 3,102.50 | 2,642.80 | 5,617.20 |
| | Non Controlling interest | 186.78 | 223.71 | 290.55 | 410.49 | 428.89 | 708.47 |
| (XI) | Earnings per share (not annulised) | | | | | | |
| | Basic (Rs.) | 45.19 | 53.40 | 51.38 | 98.59 | 82.87 | 178.79 |
| | Diluted (Rs.) | 45.19 | 53.40 | 51.38 | 98.59 | 82.87 | 178.79 |



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: <https://venturagaranty.com> | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

NOTES:

- 1 The above consolidated financial results for the quarter and half year ended September 30, 2024 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 13, 2024. The statutory auditors have issued audit report for the limited review purpose with unmodified opinion on the consolidated financial results for the quarter and half year ended September 30, 2024 respectively.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

| Name of the Entity | Nature of Relationship | Extent of holding as on September 30, 2024 |
|---|------------------------|--|
| Ventura Securities Limited | Subsidiary | 88.29% |
| Ventura Allied Services Private Limited | Step down Subsidiary | 88.29% |
| Ventura Commodities Limited | Step down Subsidiary | 88.29% |

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company. Accordingly, the company has made an application for the said merger to Regulatory Authorities and is awaiting their approvals.
- 5 The Board of Directors of Ventura Guaranty Limited and Kashmira Investment And Leasing Private Limited in their Board Meetings held on 29th June 2024 & 29th June 2024 respectively have proposed & approved a Scheme of Arrangement for merger. Accordingly, the company has made an application for the said merger to Regulatory Authorities and is awaiting their approvals.
- 6 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited



Hemant Majethia
Whole Time Director
(DIN: 00400473)

Date : 13th November 2024
Place: Thane

VENTURA GUARANTY LIMITED

VENTURA GUARANTY

Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lakhs)

| | | As At September 30, 2024 | As At March 31, 2024 |
|------------|---|-----------------------------|-------------------------|
| | | (Unaudited) | (Audited) |
| I | ASSETS | | |
| (A) | Financial Assets | | |
| | (a) Cash and Cash Equivalents | 26,332.11 | 35,660.07 |
| | (b) Bank balances other than (a) above | 51,673.29 | 49,960.16 |
| | (c) Receivables | | |
| | (I) Trade Receivables | 10,548.39 | 5,842.69 |
| | (II) Other Receivables | - | - |
| | (d) Loans | 10,399.93 | 6,530.86 |
| | (e) Investments | 326.89 | 312.07 |
| | (f) Other Financial Assets | 5,609.58 | 5,264.81 |
| | Total Financial Assets [A] | 1,04,890.19 | 1,03,570.66 |
| (B) | Non - Financial Assets | | |
| | (a) Current tax Assets (Net) | 437.97 | 429.99 |
| | (b) Deferred tax Assets (Net) | 149.41 | 222.52 |
| | (c) Property, Plant and Equipments | 2,661.34 | 2,734.38 |
| | (d) Right To Use Assets | 660.13 | 701.82 |
| | (e) Intangible Asset Under Development | 48.50 | 1,173.82 |
| | (f) Other Intangible Assets | 1,266.37 | 24.76 |
| | (g) Other non-financial assets | 694.47 | 777.92 |
| | Total Non - Financial Assets [B] | 5,918.19 | 6,065.21 |
| | Total Assets [A + B] | 1,10,808.38 | 1,09,635.87 |
| II | LIABILITIES AND EQUITY | | |
| (1) | LIABILITIES | | |
| (A) | Financial Liabilities | | |
| | (a) Payables | | |
| | (I) Trade Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 60,595.54 | 68,700.30 |
| | (II) Other Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | 31.36 |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 116.94 | 572.02 |
| | (b) Borrowings (Other Than Debt Securities) | 12,508.69 | 6,908.60 |
| | (c) Deposits | 883.21 | 855.87 |
| | (d) Finance Lease Obligation | 734.24 | 766.87 |
| | (e) Other Financial liabilities | 900.23 | 122.82 |
| | Total Financial Liabilities [A] | 75,738.85 | 77,957.84 |
| (B) | Non - Financial Liabilities | | |
| | (a) Provisions | 192.99 | 219.05 |
| | (b) Other non-financial liabilities | 336.82 | 432.28 |
| | Total Non-Financial Liabilities [B] | 529.81 | 651.33 |
| | Total Liabilities (1) [A + B] | 76,268.66 | 78,609.17 |
| (2) | EQUITY | | |
| | (a) Equity Share capital | 319.48 | 319.48 |
| | (b) Other Equity | 30,201.55 | 27,099.02 |
| | (c) Non-Controlling Interest | 4,018.69 | 3,608.20 |
| | Total Equity (2) | 34,539.72 | 31,026.70 |
| | Total Liabilities and Equity [1 + 2] | 1,10,808.38 | 1,09,635.87 |



VENTURA GUARANTY LIMITED

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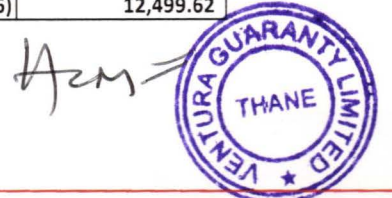
VENTURA GUARANTY

Consolidated Cash Flow Statement For The Year Ended 30th September, 2024

(Rs. in Lakhs)

| Particulars | 30th September 2024 (Unaudited) | 30th September 2023 (Unaudited) |
|---|---------------------------------------|---------------------------------------|
| A. Cash Flow from Operating activities | | |
| Net Profit before tax | 4,825.94 | 4,013.89 |
| Adjustments for : | | |
| Depreciation & Amortisation Expenses | 371.80 | 352.83 |
| Ind AS effect of Lease and OCI | | |
| Lease Principal Portion | (121.15) | (175.22) |
| Lease Interest Paid | 38.91 | 55.05 |
| OCI Adjustment | (71.66) | (5.52) |
| (Profit) / Loss on Assets Sold/Scrapped | (2.34) | (0.45) |
| Provision against Standard Assets | - | (1.09) |
| Dividend received on Investments | (0.01) | (0.20) |
| Interest paid | 512.75 | 173.27 |
| Interest received | (2,206.11) | (1,462.14) |
| Net Gain fair value changes | (14.82) | - |
| (Profit) / Loss on sale of Investments | - | (353.98) |
| Operating profit before working capital changes | 3,333.31 | 2,596.45 |
| Adjustment for Changes in Working Capital: | | |
| Investments Trading Portfolio Classified as FVTPL | 0.00 | (0.02) |
| Other Bank balances | (1,713.13) | 742.47 |
| Trade Receivables | (4,705.70) | 572.59 |
| Loans | (3,869.07) | (716.22) |
| Change in Right to Use | 41.69 | (60.93) |
| Other Financial Assets | (344.73) | (28,572.64) |
| Other Non-Financial Assets | 83.49 | 345.20 |
| Trade and Other Payables | (8,591.20) | 35,332.10 |
| Deposits | 27.33 | (32.11) |
| Change in Lease Liabilities | (32.62) | 50.18 |
| Other Financial Liabilities | 777.41 | 13.33 |
| Other Non-Financial Liabilities | (95.46) | (20.60) |
| Provisions | (26.05) | 61.12 |
| Cash generated from Operations | (15,114.73) | 10,310.93 |
| Tax paid (Net) | (1,176.20) | (698.46) |
| Net Cash from Operating Activities | (16,290.93) | 9,612.47 |
| B. Cash Flow from investing activities | | |
| Purchase of Property, Plant and Equipment | (119.02) | (93.42) |
| Purchase of Other Intangible Assets | (23.87) | - |
| Payment for Intangible Asset Under Development | (152.67) | (237.93) |
| Sale of Property, Plant and Equipment | 3.98 | 0.45 |
| Sale of Investments | - | 600.00 |
| Interest received | 2,206.11 | 1,417.49 |
| Dividend received on Investments | 0.01 | 0.20 |
| Net Cash generated from Investing Activities | 1,914.54 | 1,686.79 |
| C. Cash Flow from Financing Activities | | |
| Interest paid | (551.66) | (236.06) |
| Dividend Payout | - | (19.50) |
| Repayment of Long Term Borrowings | - | (242.09) |
| Proceeds / (Repayment) of Borrowings | 5,600.09 | 1,698.02 |
| Net Cash generated from Financing Activities | 5,048.43 | 1,200.37 |
| Net (Decrease) / Increase in Cash & Cash Equivalents [A+B+C] | (9,327.96) | 12,499.62 |

(Conti.....)



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VENTURA GUARANTY

Consolidated Cash Flow Statement For The Year Ended 30th September, 2024

(Rs. in Lakhs)

| Particulars | 30th September 2024 (Unaudited) | 30th September 2023 (Unaudited) |
|---|---------------------------------------|---------------------------------------|
| Net (Decrease) / Increase in Cash & Cash Equivalents | (9,327.96) | 12,499.62 |
| Cash and Bank balances at beginning of year | 35,660.07 | 25,864.55 |
| Cash and Bank balances at end of year | 26,332.11 | 38,364.17 |
| Cash & Cash Equivalents comprise | | |
| Cash in Hand | 4.39 | 4.00 |
| Balance with Banks | 26,327.72 | 38,360.17 |
| Cash & Cash Equivalents as at the end of year | 26,332.11 | 38,364.17 |



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