

Madhav Infra Projects Limited

CIN : L45200GJ1992PLCO18392

Madhav House, Plot No. 4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



Date: September 25, 2024

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Proceedings of the Annual General Meeting (AGM) of the Company

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the item 13 of Part – A of Schedule III of the Listing Regulations, we herewith attached the summary of the proceedings of the Annual General Meeting of the Company held on today, *i.e.* on September 25, 2024 through video conferencing (VC) /Other Audio video means (OAVM), which was commenced at 11:30 A.M. and concluded at 11:45 A.M.

Kindly take the same on your records and oblige us.

Thanking You.

Yours faithfully,

For, **MADHAV INFRA PROJECTS LIMITED**

KINJAL KHANDELWAL
COMPANY SECRETARY





PROCEEDINGS OF 31st ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON WEDNESDAY, SEPTEMBER 25, 2024 THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VIDEO MEANS (OAVM) UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

- Meeting Day, Date & Time** : WEDNESDAY, SEPTEMBER 25, 2024 at 11.30 A.M.
- Venue** : Madhav House, Near Panchratna Building, Subhanpura, Vadodara – 390023 through Video Conference (VC)/ Other Audio Video Means (OAVM)
- Chairman** : Shri Amit A. Khurana, Managing Director of the Company, took the chair as per the terms of Article 101 of the Article of Association of the Company.
- Director's Present** : Mr. Ashok M. Khurana, Chairman
Mr. Amit A. Khurana, Managing Director
Ms. Neelakshi Khurana, Director
Mr. Shankar Bhagat, Independent Director
Ms. Hiral Patel, Independent Director
Mr. Kamal Lalani, Independent Director
- Invitees & Other Present** : Ms. Kinjal Khandelwal, Company Secretary cum Compliance Officer
Shri Rajendra Rana, Chief Financial Officer
Shri Haresh Kapuriya, Scrutinizer
- Members attending the Meeting through VC/OAVM** : 31 Members were Present through VC
- Quorum** : The requisite quorum, as required under section 103 of the Companies Act, 2013, was present.

1. At 11:30 A.M., Ms. Kinjal Khandelwal, Company Secretary of the Company, welcomed all the Members present through Video Conference/ Other Audio Video Means (OAVM) in Annual General Meeting [AGM]. She explained about the facilities for joining this AGM and detailed about the procedure for conducting this AGM. Then he introduced the Directors present in this AGM and call to the Chairman for proceeds further.
2. Mr. Amit Khurana, occupied the Chair and there being adequate quorum of shareholders present he called meeting in the order.



3. The Chairman welcomed the Shareholders and after ascertaining the quorum, called the Meeting to Order.
4. The Chairman of the Company presided the Meeting. Members had attended and participated in the General Meeting through VC/OAVM, where the requirement of physical presence of members at a common venue had relaxed by SEBI/MCA.
5. The Chairman further informed that the Company was received the Authorization letter from the Body Corporate and trust for their representative to attend this meeting. It will represent 8,13,60,000 Equity Share i.e. 30.18 % of the total paid up equity share capital. Then after chairman handed over to CS Kinjal Khandelwal to proceeds further.
6. CS Kinjal Khandelwal explained to the shareholders about the Voting Facility provided at Annual General Meeting Pursuant to the provisions of Companies Act 2013 and the SEBI listing regulations (SEBI (LODR) Regulations, 2015), the company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting. For this purpose, the company has tied up with the e-voting system of National Securities Depository Limited (NSDL) for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on September 20, 2024, being the cut-off date for vote on all the resolutions set out in the notice of AGM. Members attending the AGM today who have not cast their vote by remote e-voting are entitled to exercise their right to vote by e-voting.
7. He further informed that Shri Haresh Kapuriya, Practicing Company Secretary of the Company have appointed as the scrutinizer for e-voting today. The results will be declared on or before 27th September, 2024 after considering the e-voting done today by members participating in this AGM and also the remote e-voting already done by certain members. The results along with scrutinizer report shall submitted to the stock exchanges, i.e. BSE and will be place on the website of the company.
8. As the meeting has convened through VC today, resolutions has already been put to vote through remote e-voting and the requirement to propose and second is not applicable and handed over to the Chairman.
9. The Chairman informed that the Annual report of the Company together with Notice conveying the 31st Annual General Meeting were delivered to the Members as per the statutory requirements.
10. The following item of Business as set out in the Notice convening the 31st Annual General Meeting were recommended for members consideration and approval:



Ordinary Business:

Such as

- 1) Adoption of Financial Statement (including consolidated financial statements) of the company for the financial year ended on 31st March, 2024.
- 2) Appointment of Shri Ashok Khurana [DIN: 00003617], as Director, who liable to retire by rotation and being eligible, offer himself for reappointment

Special Business

Such as

- 3) Authorisation and Ratification to Advance any Loan or Give Guarantee or to provide Security under section 185 of the Companies Act, 2013 .
- 4) To appoint Ms Hiral Patel (DIN: 09719512) as an Independent Director
- 5) To appoint Mr Shankar Bhagat (DIN: 01359807) as an Independent Director
- 6) To appoint Mr Kamal Lalani (DIN: 09141815) as an Independent Director
- 7) Ratification of Remuneration to Cost Auditors

With the permission of the Shareholders present, the Notice and Auditor's Report had taken as read. Also informed to the speaker shareholders to ask their questions if any. One speaker shareholders had registered their name but not attended the meeting. The Chairman further informed that the voting results would be announce within 48 hours form the closer of this meeting.

11. Then, the Chairman had taken a consent from the members to leave the meeting and handed over to the Company Secretary.
12. CS Kinjal Khandelwal, the Company Secretary of the Company thanked to the Chairman, the Members for their participations and announced closer of Annual General Meeting of the Company at 11:45 A.M. after closing of E-voting.

For, **MADHAV INFRA PROJECTS LIMITED**



Place: Vadodara
Date: 25/09/2024

AMIT KHURANA
CHAIRMAN OF THE MEETING