

ONGC Achieves B- Rating in 2024 CDP Climate Score, Strengthening Commitment to Sustainability

New Delhi | 18 February 2025

Oil and Natural Gas Corporation Limited (ONGC) is proud to announce its 2024 CDP thematic score for Climate, achieving a B- rating. This recognition underscores ONGC's dedication to transparency in environmental, social, and governance (ESG) practices, reaffirming its position as a responsible energy leader. By strengthening its climate-related disclosures, ONGC continues to align with global best practices, driving significant progress toward a low-carbon and sustainable future.



ONGC is part of a record-breaking **24,800+ organizations** leveraging data to drive Earth-positive decisions. In an era where environmental responsibility is integral to business success, data-driven transparency enables companies to transition from disclosure to action.

CDP scores play a critical role in helping organizations navigate regulatory compliance and industry standards, manage climate risks, and identify sustainable opportunities. They also enhance business efficiency, foster innovation, and strengthen investor confidence and market resilience. Historical trends indicate that companies demonstrating strong environmental transparency tend to outperform market peers, highlighting the long-term benefits of sustainability-driven strategies.



As India's largest energy company, ONGC is committed to integrating sustainability into its core operations. Climate-related data offers valuable insights into the economic impact of climate risks and extreme weather events, the effectiveness of sustainable business models, and the role of innovation in reducing environmental footprints. By continuously refining its climate disclosure practices, ONGC remains dedicated to supporting India's transition to a sustainable energy ecosystem.

ONGC's disclosure data will be shared with key stakeholders, including **CDP Capital Market Signatories, regulatory bodies, and strategic partners**. Additionally, core climate data will be made available through the **Net-Zero Data Public Utility (NZDPU)** to facilitate broader industry-wide climate action.

In 2025, CDP will focus on **enhancing the disclosure framework** to provide greater stability for organizations while minimizing changes to the questionnaire and scoring methodology. This will enable companies like ONGC to build on existing sustainability frameworks and implement robust transition plans.

CDP is a global non-profit organization that operates the world's only independent environmental disclosure system, helping companies, capital markets, cities, states, and regions manage their environmental impacts. Formerly known as the Carbon Disclosure Project, CDP is headquartered in the **United Kingdom, Japan, India, China, Germany, Brazil, and the United States** and plays a pivotal role in driving corporate sustainability through data-driven insights.

ONGC remains steadfast in its commitment to sustainability, ensuring a balanced approach that harmonizes **energy security with environmental responsibility**. By embracing data transparency, ONGC continues to play a pivotal role in shaping a sustainable energy future for India and beyond.

Issued by:
Oil and Natural Gas Corporation Ltd

