

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 507864**

**Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
(Listing Regulations)**

Dear Sir / Madam,

**Sub: Disclosure of voting results of the 39<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 22<sup>nd</sup> August 2024 through Video Conferencing.**

At the 39<sup>th</sup> AGM of the Company held on Thursday, 22<sup>nd</sup> August 2024 at 04:00 P.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), all the items of business contained in the Notice of the AGM dated 16<sup>th</sup> July 2024 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (i.e. the results of remote e-voting together with the voting at the AGM) in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report are enclosed herewith.

The Voting Results along with the Scrutinizer's Report is made available on the Company's website at [www.pinc.co.in](http://www.pinc.co.in)

You are requested to take the same on records

**For PIONEER INVESTCORP LIMITED**

**(Riddhi Dilip Sidhpura)**

**Company Secretary & Compliance Officer**

**Date: 23<sup>rd</sup> August 2024**

**Place: Mumbai**

# Aspi Bhesania

## Practising Company Secretary

688, Dinshaw Master Road, Parsi Colony, Dadar, Mumbai -400 014.  
Mobile 9892748525. Email:aspibhesania@yahoo.co.in

FORM NO. MGT-13

### SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

**Pioneer Investcorp Limited,**

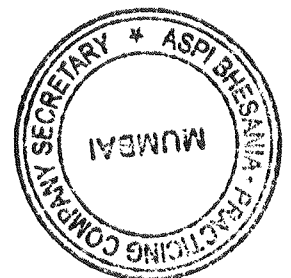
1218, Maker Chamber V, Nariman Point,  
Mumbai 400021

Dear Sir,

Re: **Consolidated Scrutinizer's Report on voting results through remote e-voting and E-voting during the 39<sup>th</sup> AGM conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 and in accordance with Regulation 44 of SEBI (LODR) Regulations 2015 held on Thursday, 22<sup>nd</sup> August 2024 at 04.00 pm through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")**

I, Aspi Bhesania, Practising Company Secretaries (COP 9675) had been appointed as Scrutinizer by the Board of Directors of **Pioneer Investcorp Limited** ("Company") for the purpose of scrutinizing the remote e-voting and E-Voting during the 39<sup>th</sup> Annual General Meeting ("**AGM**") of the company scheduled on Thursday, 22<sup>nd</sup> August, 2024 at 04.00 P.M through VC/OAVM pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure Compliance with the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e-voting and voting by poll system at the AGM] for the resolutions contained in the notice of 39<sup>th</sup> AGM to the Shareholders of the Company.



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My responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to furnish a consolidated scrutinizer's report on the votes cast 'in favour' or 'against' the resolutions, set out in the Notice based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the authorised agency to provide remote e-voting and e-voting during the AGM facilities engaged by the Company.

### We submit our report as under:

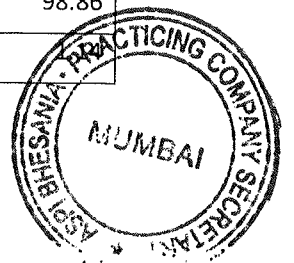
1. The Company had appointed **Central Depository Services Limited (CDSL)** as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Monday, 19<sup>th</sup> August, 2024 at 9:00 A.M. and closed on Wednesday, 21<sup>st</sup> August, 2024 at 5:00 P.M.
2. The voting rights were reckoned as on Wednesday, 14<sup>th</sup> August 2024 being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through e-voting during the AGM.
4. The votes cast under e-voting facility were thereafter unblocked. On completion of e-voting during the AGM, the results of the remote e-voting and e-voting by members at the AGM were unblocked, on the CDSL e-voting platform and downloaded the results.
5. The Results of the voting are as under:

### Resolution No. 1 as an Ordinary Resolution:

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, together with the Reports of the Board of Directors and Auditors thereon.

### (I) Voted in favour of the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	133	8024903	98.86
Voting at the AGM	11	92335	



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## Practising Company Secretary

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Total	144	8117238	100.00
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(II) Voted against the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting at the AGM	0	0	0
Total	0	0	0

(III) Invalid Votes:

Particulars	Total Number of members whose vote were declared invalid	Total number of votes cast by them and declared invalid
Remote E-voting	0	0
Voting at the AGM	0	0
Total	0	0

Resolution No. 2 as an Ordinary Resolution:

To appoint a director in place of Mr. T. D. Jatia [DIN 02228722], who retires by rotation and being eligible, offers himself for reappointment.

(I) Voted in favour of the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	133	8024903	98.86
Voting at the AGM	11	92335	1.14
Total	144	8117238	100.00



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(II) Voted against the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting at the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(III) Invalid Votes:

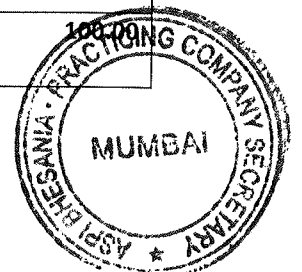
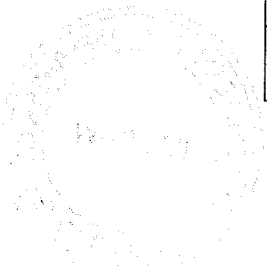
Particulars	Total Number of members whose vote were declared invalid	Total number of votes cast by them and declared invalid
Remote E-voting	0	0
Voting at the AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Resolution No. 3 as a Special Resolution:

Re-appointment of Mr. A. T. Krishnakumar [DIN: 00926304] as an Independent Director.

(I) Voted in favour of the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	133	8024903	98.86
Voting at the AGM	11	92335	1.14
<b>Total</b>	<b>144</b>	<b>8117238</b>	<b>100.00</b>



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(II) Voted against the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting at the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(III) Invalid Votes:

Particulars	Total Number of members whose vote were declared invalid	Total number of votes cast by them and declared invalid
Remote E-voting	0	0
Voting at the AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Resolution No. 4 as a Special Resolution:

Issuance and allotment of Secured or Unsecured Redeemable Non-Convertible Debentures ("NCD's") aggregating up to Rs.300 Crores on private placement basis in such tranches on such terms and conditions to be decided by the Board of Directors.

(I) Voted in favour of the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	133	8024903	98.86
Voting at the AGM	11	92335	1.14
<b>Total</b>	<b>144</b>	<b>8117238</b>	<b>100.00</b>



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(II) Voted against the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting at the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(III) Invalid Votes:

Particulars	Total Number of members whose vote were declared invalid	Total number of votes cast by them and declared invalid
Remote E-voting	0	0
Voting at the AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Resolution No. 5 as an Ordinary Resolution:

Approval of material related party transactions.

(I) Voted in favour of the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	126	55999	37.75
Voting at the AGM	11	92335	62.25
<b>Total</b>	<b>137</b>	<b>148334</b>	<b>100.00</b>



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(II) Voted against the resolution:

Particulars	Number of members voted through electronic voting system	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0
Voting at the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(III) Invalid Votes:

Particulars	Total Number of members whose vote were declared invalid	Total number of votes cast by them and declared invalid
Remote E-voting	0	0
Voting at the AGM	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

Based on the forgoing, Resolution No. (s) 1 to 5 as stated in the Notice dated 16<sup>th</sup> July, 2024 of the Annual General Meeting held on 22<sup>nd</sup> August 2024 shall be deemed to be passed with the requisite Majority.

  
  
Aspi Bhesania  
Practising Company Secretary  
COP No. 9657  
Date: 23<sup>rd</sup> August 2024  
Place: Mumbai  
UDIN: A006119F001030175

Countersigned and received the report  
FOR PIONEER INVESTCORP LIMITED

Riddhi Dilip Sidhpura  
Company Secretary & Compliance Officer

Date: 23<sup>rd</sup> August 2024  
Place: Mumbai





**PIONEER INVESTCORP LIMITED**  
**1218, MAKER CHAMBERS V 12TH FLOOR, NARIMAN POINT MUMBAI 400021**  
 Polling Summary

<b>POLLING SUMMARY</b>		22.08.2024
Date of the AGM	Total number of shareholders on record date(CUT OF DATE:14.08.2024)	
	4199	
No. of shareholders present in the meeting either in person or through proxy:	N/A	
Promoters and Promoter Group:	N/A	
Public:	N/A	
No. of shareholders attended the meeting through Video Conferencing:	4	
Promoters and Promoter Group:	123	
Public:		

Resolution required: Ordinary		1. TO RECEIVE, CONSIDER AND ADOPT AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2024, THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6 = [(4)/(2)]*100	7 = [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	7968900	7968900	100	7968900	0	100	0
Promoter and Promoter Group	PHYSICAL	0	0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any	0	0	0	0	0	0	0
	Total	7968900	7968900	100	7968900	0	100	0
Public-Institutions	E-VOTING	493260	0	0	0	0	0	0
Public-Institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	493260	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	3834748	148338	3.87	148338	0	100	0
Public-Non-institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	3834748	148338	3.87	148338	0	100	0
	Total	12296908	8117238	66.01	8117238	0	100	0

Resolution required: Ordinary		2. TO APPOINT A DIRECTOR IN PLACE OF MR. T. D. JATIA [DIN 02228722], WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6 = [(4)/(2)]*100	7 = [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	7968900	7968900	100	7968900	0	100	0
Promoter and Promoter Group	PHYSICAL	0	0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any	0	0	0	0	0	0	0
	Total	7968900	7968900	100	7968900	0	100	0
Public-Institutions	E-VOTING	493260	0	0	0	0	0	0
Public-Institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	493260	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	3834748	148338	3.87	148338	0	100	0
Public-Non-institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	3834748	148338	3.87	148338	0	100	0
	Total	12296908	8117238	66.01	8117238	0	100	0

Resolution required: Special		3. RE-APPOINTMENT OF MR. A. T. KRISHNAKUMAR [DIN: 00926304] AS AN INDEPENDENT DIRECTOR						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6 = [(4)/(2)]*100	7 = [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	7968900	7968900	100	7968900	0	100	0
Promoter and Promoter Group	PHYSICAL	0	0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any	0	0	0	0	0	0	0
	Total	7968900	7968900	100	7968900	0	100	0
Public-Institutions	E-VOTING	493260	0	0	0	0	0	0
Public-Institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	493260	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	3834748	148338	3.87	148338	0	100	0
Public-Non-institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	3834748	148338	3.87	148338	0	100	0
	Total	12296908	8117238	66.01	8117238	0	100	0

Resolution required: Special		4. TO AUTHORIZE BOARD OF DIRECTORS FOR ISSUANCE AND ALLOTMENT OF SECURED OR UNSECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES ('NCD'S') AGGREGATING UP TO RS.300 CRORES ON PRIVATE PLACEMENT BASIS IN SUCH TRanches ON SUCH TERMS AND CONDITIONS TO BE DECIDED BY THE BOARD OF DIRECTORS						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6 = [(4)/(2)]*100	7 = [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	7968900	7968900	100	7968900	0	100	0
Promoter and Promoter Group	PHYSICAL	0	0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any	0	0	0	0	0	0	0
	Total	7968900	7968900	100	7968900	0	100	0
Public-Institutions	E-VOTING	493260	0	0	0	0	0	0
Public-Institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	493260	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	3834748	148338	3.87	148338	0	100	0
Public-Non-institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	3834748	148338	3.87	148338	0	100	0
	Total	12296908	8117238	66.01	8117238	0	100	0

Resolution required: Ordinary		5. TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS						
Whether promoter/promoter group are interested in the agenda/resolution		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6 = [(4)/(2)]*100	7 = [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	7968900	0	0	0	0	0	0
Promoter and Promoter Group	PHYSICAL	0	0	0	0	0	0	0
Promoter and Promoter Group	Postal ballot if any	0	0	0	0	0	0	0
	Total	7968900	0	0	0	0	0	0
Public-Institutions	E-VOTING	493260	0	0	0	0	0	0
Public-Institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	493260	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	3834748	148334	3.87	148334	0	100	0
Public-Non-institutions	PHYSICAL	0	0	0	0	0	0	0
Public-Non-institutions	Postal ballot if any	0	0	0	0	0	0	0
	Total	3834748	148334	3.87	148334	0	100	0
	Total	12296908	148334	1.21	148334	0	100	0

