

30th September, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India.

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001,
Maharashtra, India.

Company Code: CINELINE (NSE) / 532807(BSE)

Sub: Status update on sale of wholly-owned subsidiary of Cinline India Limited ("the Company")

Ref.: Our earlier intimation dated 22nd May 2024

Dear Sir / Madam,

With reference to our earlier intimation dated 22nd May, 2024, the Board of Directors during their meeting on the same date, discussed and approved the sale of the Company's entire shareholding in R&H Spaces Private Limited, a significant wholly-owned subsidiary of the Company. This sale is subject to shareholder approval and the identification of a suitable buyer, to be sanctioned by the Board or a duly authorized committee, with a minimum enterprise valuation of ₹270 Crores. Consequently, approval from the shareholders was sought on 19th June, 2024.

We would also like to update you that the process of identifying an appropriate purchaser is ongoing. The Company is committed to maximizing the value of this asset.

Initially, the transaction, including buyer identification and closure, was expected to be completed by 30th September 2024, subject to the fulfillment of certain conditions precedent. However, after careful consideration, the timeline for identifying a buyer and finalizing the transaction has been extended to 31st March 2025, contingent upon the completion of any remaining conditions precedent.

The above is for your information and dissemination to the public at large.

Thanking you.

For Cinline India Limited

Mr. Rasesh Kanakia
Chairman
(DIN: 00015857)