

July 31, 2024

BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 530517	Scrip Code – RELAXO

Sub: Outcome of Board Meeting– Unaudited Financial Results for the quarter ended on June 30, 2024

Dear Madam / Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that the Board of Directors (“the Board”) of the Company in its meeting held on July 31, 2024, commenced at 2:00 p.m. and concluded at 5:30 p.m. has approved and taken on record the Unaudited Financial Results along with Limited Review Report issued by M/s Gupta & Dua, Chartered Accountants, Statutory Auditor of the Company for the quarter ended on June 30, 2024.

The said Unaudited Financial Results together with the Limited review report are enclosed herewith. These results are also being uploaded on the Company’s website at <https://www.relaxofootwear.com/financial-results>

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited,**

Ankit Jain
Company Secretary & Compliance Officer

Encl. as stated above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097





Gupta & Dua
Chartered Accountants

415, Ansal Chambers-II
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New Delhi-110066

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT


TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter ended on June 30, 2024, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the last quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

For **Gupta & Dua**
Chartered Accountants
Firms' Registration No.003849N


Mukesh Dua

Partner

Membership No.085323

UDIN:**24085323BKCTVL4106**

New Delhi, July 31, 2024



RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfi@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2024

(INR in Crore)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
INCOME				
Revenue from Operations	748.19	747.21	738.82	2914.06
Other Income	5.43	5.06	7.27	28.86
Total Income	753.62	752.27	746.09	2942.92
EXPENSES				
Cost of Materials Consumed, including Packing Material	310.35	293.38	308.61	1156.74
Purchases of Stock-in-Trade	21.89	27.16	21.28	85.10
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(47.57)	(23.72)	(14.81)	(22.14)
Employee Benefits Expense	109.56	99.91	97.40	389.10
Finance Costs	4.89	4.66	4.46	18.69
Depreciation and Amortisation Expense	39.11	38.46	34.59	147.49
Other Expenses	255.06	230.13	218.79	898.67
Total Expenses	693.29	669.98	670.32	2673.65
Profit Before Tax	60.33	82.29	75.77	269.27
Tax Expense				
Current Tax	17.30	17.95	20.29	67.23
Deferred Tax	(1.34)	2.95	(0.84)	1.57
	15.96	20.90	19.45	68.80
Profit for the period	44.37	61.39	56.32	200.47
Other Comprehensive Income not to be reclassified to Profit or Loss				
Remeasurement Gains / (Losses) on Defined Benefit Plan	0.70	0.24	0.65	2.82
Income Tax effect on above	(0.17)	(0.06)	(0.16)	(0.71)
	0.53	0.18	0.49	2.11
Total Comprehensive Income for the period	44.90	61.57	56.81	202.58
(Comprising Profit and Other Comprehensive Income for the period)				
Earnings Per Equity Share (Face Value of INR 1/- each) (In Rs.)				
Basic	1.78	2.46	2.26	8.05
Diluted	1.78	2.46	2.26	8.05

See accompanying notes to the financial results

Ramesh K



Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on July 31, 2024. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guidance given in Ind AS 108 "Operating Segments", the Company's business activities fall within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.

For and on behalf of the Board of Directors



Ramesh Kumar Dua

Ramesh Kumar Dua
Chairman & Managing Director
DIN :00157872

Delhi, July 31, 2024