

January 06, 2025

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Symbol HERCULES]

Subject: Clarification on CFO Position at Hercules Hoists Limited (HHL)

Reference: Our letter Dated January 02, 2024

Dear Sir/Madam,

This is in response to certain inaccurate reports in online newspapers incorrectly stating that Mr. Girish Rameshlal Jethmalani has resigned as the Chief Financial Officer (CFO) of Hercules Hoists Limited (HHL).

We wish to clarify that Mr. Jethmalani is not the CFO of HHL. He ceased to hold the position of CFO and Key Managerial Personnel (KMP) of HHL on September 30, 2024, as part of the demerger scheme between HHL and Indef Manufacturing Limited (IML). This change was formally communicated following the Board meeting held on the same date.

Additionally, in our communication dated January 02, 2025, we provided updates regarding the CFO status of IML. To reiterate, Mr. Jethmalani ceased to be the CFO of IML, not HHL. There has been no change in the CFO position at Hercules Hoists Limited, and the current CFO continues to serve without any interruptions.

We trust this clarification resolves any misunderstandings.

Thank you for your attention to this matter.

For Hercules Hoists Limited

H A Nevatia
Whole time Director
DIN: 00066955